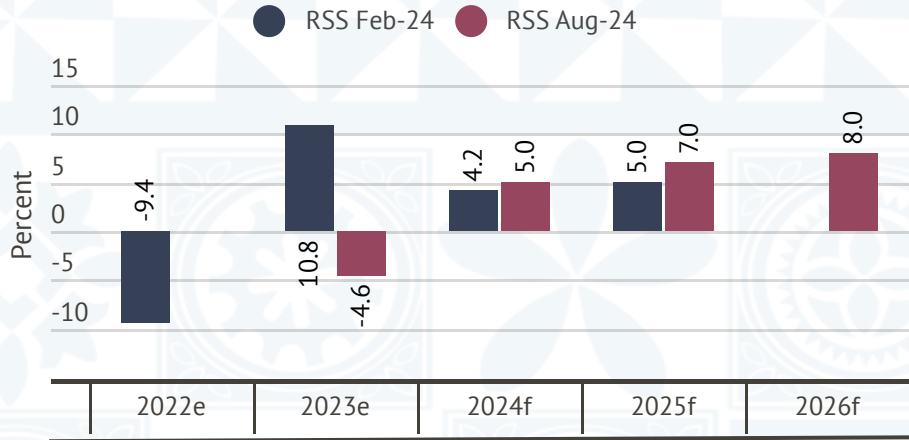


Retail Sales Survey (RSS) Snapshot August 2024



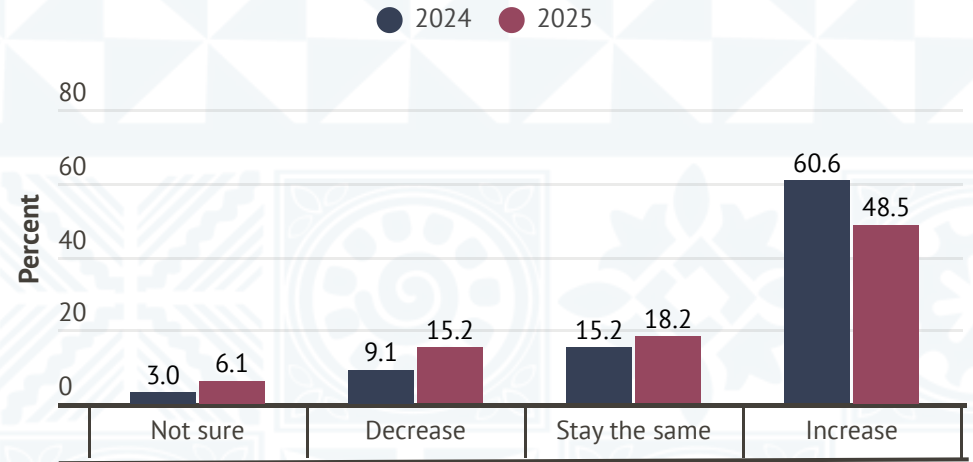
Overall Results

Retail sales are expected to grow by 5.0%, an improvement from the 4.2% anticipated in February-24 survey.



Retail Sentiments for 2024

48.5% of respondents expect retail sales to increase, 12.1 pp lower than sentiments expressed in the February 2024 survey.



2024
↑ 5.0%

Retail sales are expected to increase by 5.0% in 2024, supported by higher sales in most retail categories including food & drinks, building materials, household goods and motor car categories.

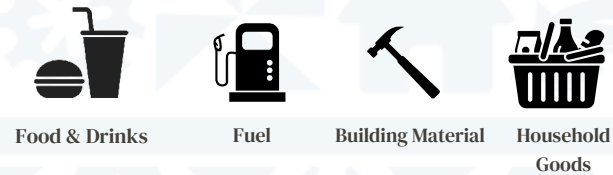
+2.41pp +0.96pp +0.62pp +0.42pp



2025
↑ 7.0%

Retail sales are anticipated to increase by 7.0% in 2025. Higher sales in the food & drinks, fuel, building material and household goods categories are projected to underpin this outcome.

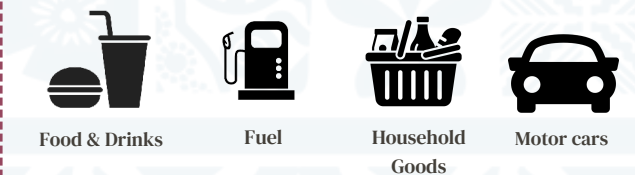
+2.60pp +1.84pp +0.72pp +0.52pp



2026
↑ 8.0%

Retail sales are expected to expand by 8.0% in 2026, underpinned by growth in the food & drinks, fuel, household goods and motor car categories.

+3.92pp +1.21pp +0.69pp +0.48pp



Survey disclaimer: Survey results are based on the response of the surveyed sample and do not represent the views of the RBF.

[%- percent; pp- percentage points]