

RESERVE BANK OF FIJI
EXCHANGE CONTROL ACT (CAP 211 REVISED 1985)
APPLICATION TO ISSUE SECURITIES
TO NON-RESIDENT INDIVIDUALS OR ENTITIES



1. Name of Company
(Name registered with Registrar of Company)

2. Business Activity

3. Capital Structure:

	<u>LOCAL</u>	<u>FOREIGN</u>
Issued Capital	F\$	F\$

4. **Non-Resident Shareholders:**

<u>Names of shareholder</u>	<u>Number and class of shares</u>	<u>Amount (F\$)</u>
4.1.....
4.2.....
4.3.....
4.4.....
4.5.....
.....
.....
.....

[If additional space required use blank A4 paper and attach]

5. **Equity Contribution**
State how much contribution will be provided in cash [transfer of funds from offshore] or in kind [purchase of capital goods to be imported to Fiji].

5.1 Cash F\$..... 5.2 Capital Goods F\$..... 5.3 Others F\$.....

6. **Documentary Requirements (to be submitted with this Form)**
- 6.1 Certificate of Registration of Company (Form A5) from the Registrar of Companies
 - 6.2 Business Profile or Form A2 from the Registrar of Companies

7. **Exchange Control Approval**
A permit number will be issued which is valid for six months only and will automatically be invalidated if the conditions of our approval are not fulfilled within the stipulated timeframe.

8. **Documentary Evidence**
In support of the equity contribution the following documents may be provided (if available), otherwise documents will be requested as a condition of our approval:

8.1 *Cash* : **Completed Form I.3 from the commercial bank** confirming the receipt of funds from offshore and credited into the company's resident Fiji dollar account (and not personal account).

8.2 *Capital* **Original SAD** Customs Import Entries of goods imported into Fiji together with the confirmation that the shareholder had paid for the import from offshore. Leased items including vessels on charter will not be accepted as part of equity; and/or

8.3 *Others* : Please specify in a separate letter explaining the breakdown on how funds were utilised for the Fiji company's operation. In the absence of 5.1 and 5.2, a certification by a locally registered chartered accountant in public practice is required to verify source documents and confirm that funds originated from offshore and were utilised for the setup of the business. For payments settled offshore, a letter from the Fiji Revenue and Customs Service [FRCS] is required to confirm that the offshore settlement do not give rise to any tax implications.

Note: The Reserve Bank will not accept copies of documents or receipts/invoices as evidence of the shareholders equity. You will be requested to resubmit the documents according to our requirements.

9. **Full Name & Address of the Applicant (including agent of the proponents):**

Name: Telephone Number:

Postal Address:

Email Address:

I/We certify that the information provided herein and attached herewith are true and correct.

Signature: Date:.....