

PART 2: FOREIGN CURRENCY PAYMENTS effective from 1 August 2024

Note: Payments within the Delegated Limit can be made directly with the Authorised Dealers. Reserve Bank approval is only required for all payments above the Delegated Limit. Applications for Reserve Bank approvals must be lodged online (except for Debit Card requests and Insurance Payments). Link: <https://eservice.rbf.gov.fj/exchange-control/>

(Conversion of F\$ into foreign currency including deposits into designated F\$ external accounts of non-residents and payments made out of account holders' foreign currency accounts)

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Airline Ticket Sales (applicable only to overseas airlines with offices or agents in Fiji)	Up to \$1,000,000 per invoice	<ul style="list-style-type: none"> • Documentary evidence that amounts applied for are sourced from the Airline's ticket sales e.g. bank statement, invoice etc; and • Tax clearance certificate for amounts above \$20,000 per invoice. (Irrespective of the payment amount, a tax clearance is required if the invoice value is over \$20,000) 	<ul style="list-style-type: none"> • Tax clearance certificate; and • Documentary evidence that amounts applied for are sourced from the Airline's ticket sales
Charges and Fees <ul style="list-style-type: none"> • Freight & Shipping • Other Transport Charges • Visa Application Fees • Reimbursement/Refund • Registration/Accreditation Fees • Office Expenses • Movie/Film Hire, News Service • Other 	Up to \$1,000,000 per invoice	<ul style="list-style-type: none"> • Invoice/statement or signed contract agreement for payment due; and • Tax clearance certificate for amounts above \$20,000. (Irrespective of the payment amount, a tax clearance is required if the invoice value is over \$20,000) <p>Note:</p> <ol style="list-style-type: none"> (1) In the case of refunds and reimbursement, a tax clearance is not required if funds are received within a month from the date of repatriation (2) All payments by commercial banks and FX Dealers for head office expenses or reimbursement charges, require prior Reserve Bank approval (3) Head Office expenses and profit remittance by Institutions licensed by the Reserve Bank are not delegated 	<ul style="list-style-type: none"> • Invoice/statement or signed contract agreement; and • Tax clearance certificate

Type of Payment	Delegated Limit	Type of Payment	Delegated Limit
Service Payments <ul style="list-style-type: none"> • Royalty & Commission • Patents, Copyright • Consultancy Services • Brokerage & Other Charges to agents and representatives outside Fiji • Repair – domestic air/shipping, other • Technical, Professional & Management Fees • Advertising • Software, etc • Other Service payments 	Up to \$1,000,000 per invoice	<ul style="list-style-type: none"> • Invoice/statement or signed contract agreement for payment due; and • Tax clearance certificate for all amounts <p>Note: (1) Payments of invoices issued by freelance consultants/service providers can be made under the delegated limit, provided that the individual is a non-resident.</p>	<ul style="list-style-type: none"> • Invoice/statement or signed contract agreement; and • Tax clearance certificate
Court Order Payments <ul style="list-style-type: none"> a) Alimony b) Collection of debt c) Other 	Up to the full amount	<ul style="list-style-type: none"> • Signed Court Order • Copy of beneficiary’s foreign passport or PR visa 	
Out Of Court Settlement	Requires Reserve Bank approval		<ul style="list-style-type: none"> • Tax clearance certificate for amounts above \$20,000; • Out of Court Settlement Agreement; and • Beneficiary’s foreign passport or PR visa

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Credit Card Payments <ul style="list-style-type: none"> • Personal • Corporate Cards • Cash drawing 	<p>\$10,000 per month, with monthly allowance for top up of \$5,000</p> <p>\$20,000 per card per month, with a monthly allowance for top up of \$30,000</p> <p>\$1,500 per month</p>	<ul style="list-style-type: none"> • Credit card statement/Statement of Account/ confirmation of amount due by the credit card issuer • Credit Card statement/Statement of Account; and • Tax clearance certificate for repayments above \$20,000 per month <p>Note:</p> <ol style="list-style-type: none"> 1. Credit cards must not be used to pay for the acquisition of cryptocurrency, real or financial assets located offshore 2. Customers can only prepay their credit cards up to the monthly top up allowances 3. The monthly limits of \$10,000 & \$20,000 apply to the repayment of offshore transactions on locally and offshore issued credit cards 4. Credit card repayments that are funded from a personal external account are not subject to the monthly repayment limit 5. Credit Cards that have breached the monthly repayment limit or montly cash withdrawal limit 3 times will be cancelled without notice 	<ul style="list-style-type: none"> • Credit Card statement/Statement of Account; and • Tax clearance for repayments above \$20,000 per month • Same as above
Debit Card Facility <ul style="list-style-type: none"> • Monthly Overseas Usage 	<p>\$5,000 per month</p>	<p>Note:</p> <ol style="list-style-type: none"> 1. Debit cards must not be used to pay for the acquisition of cryptocurrency, real or financial assets located offshore 2. Monthly limit applies to all foreign currency transactions made online and/or offshore 3. The debit card limit applies per account 4. Debit cards that are funded from an external account are not subject to the monthly limits 5. Debit cards that have breached the monthly limit will be deactivated for one month from date of suspension 6. Debit cards that have breached the monthly limit 3 times will be suspended for 12 months. 	<p>Any requests above the monthly limit must be emailed to ecservice@rbf.gov.fj by Commercial Banks together with supporting documents. All requests above \$20,000 will require tax clearance certificates in addition to the tax clearance.</p>
Deposits into F\$ External A/cs <ul style="list-style-type: none"> • Payments made by the company under the employment contract e.g. salaries/wages, relocation costs, allowances etc. 	<p>Up to the full amount</p>	<ul style="list-style-type: none"> • Pay slip which should indicate that tax has been deducted or any other formal arrangement made between the company and the bank • Tax clearance certificate is required for deposits (above \$20,000 per annum) that do not have tax deducted 	<p>Note: There are no Exchange Control restrictions on the remittance of funds from an external account provided that all documentary requirements for local deposits were met</p>

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Deposits into F\$ External A/cs <ul style="list-style-type: none"> • Interest payable on the account • Payments from other external accounts • FNPF Proceeds/Pension funds • Tax Refunds • Proceeds from sale of foreign currency sourced from external sources or remaining from travel funds uplifted • Proceeds of sale of household items, personal effects and motor vehicles/boats, insurance/maturity proceeds/ cane proceeds • Income from rental/directors fees/gratuity • Living allowance for staff/volunteers employed by religious or charitable organisation • Reimbursement of rental bond/Immigration bond /Claims/others etc • Other funds from local sources 	<ul style="list-style-type: none"> Up to the full amount Up to the full amount Up to the full amount Up to the full amount Up to the full amount Up to \$250,000 per annum Up to \$50,000 per annum Up to \$2,000 per month Up to \$10,000 per month Up to \$200 per month 	<ul style="list-style-type: none"> • n/a • Documentary evidence of source of funds • Confirmation from FNPF or bank statement to show deposit of FNPF funds • Confirmation from FRCS or bank statement to show deposit of tax refund • Tax clearance certificate for amounts above \$20,000; • Signed Sale & Purchase Agreement or documentary evidence of sale/maturity proceeds; and • Capital Gains Tax Certificates (where applicable) • Tax clearance certificate for amounts above \$20,000 per annum; and • Rental agreement or letter from the company authorising payment of gratuity/directors fee • Tax clearance for ongoing monthly payments above \$20,000 per annum and confirmation from the organisation on the purpose of payment • Letter from the landlord or from the Institution confirming the reimbursement of expenditure; • Cheque or refund letter from the Immigration Department. 	<ul style="list-style-type: none"> • Tax clearance certificate; • Capital Gains Tax Certificates (where applicable); and • Signed Sale & Purchase Agreement or documentary evidence of sale/maturity proceeds. • Tax clearance certificate; • Rental agreement; and • Letter from the company authorising payment of gratuity/directors fees • Confirmation from the organisation on the purpose of payment and that the account holder is employed by the organisation; and • Tax clearance certificate • Tax Clearance certificate for deposits ; • Letter from the landlord or from the Institution confirming the reimbursement of expenditure; and • Cheque or refund letter from the Immigration Department
Export of Fiji Dollar Notes by Commercial Banks and FX Dealers	Requires RBF approval		<ul style="list-style-type: none"> • Bank confirmation for the receipt of funds from offshore following the export of funds
Gifts	Up to \$2,000 per applicant per beneficiary per annum		<ul style="list-style-type: none"> • Beneficiary's passport and permanent residence visa; • Tax clearance certificate for amounts above \$20,000; • Deed of Gift (for gift above \$50,000); and • Evidence of relationship (where applicable)

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p>Emigration Allowance Source of Funds</p> <ul style="list-style-type: none"> • Sale of personal assets • Maturity of life insurance • Death benefits • Rental/directors fees • Savings/FNPF/Refund • Estate Funds • Pension <p>*Tax clearance is not required if funds applied for are solely sourced from the applicant's FNPF funds or tax refund</p> <p>*Travel allowance is not applicable to emigrants</p>	<p>Up to \$250,000 per family per annum</p>	<ul style="list-style-type: none"> • Valid passport (including family members) • Permanent resident visa/Returning Residence visa/Residence visa (including family members) • Tax Clearance Certificate for amounts above \$20,000 • Capital Gains tax certificate (if source of funds is from sale of asset in Fiji) <p>Note:</p> <ol style="list-style-type: none"> (1) Authorised dealers can also accept Long Term Skill visa, Partner visa and Employment visas provided that the visa is valid for more than 3 years and the length of stay is indefinite (2) Emigrants are only allowed to carry Fiji currency notes up to \$500 and foreign currency notes up to the equivalent of F\$10,000 (inclusive of the F\$500) (3) Authorised dealers must sight airline tickets and to ensure that the last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for emigration 	<ul style="list-style-type: none"> • Valid passport (including family members); • Permanent resident visa/Returning Residence visa/Residence visa (including family members); • Tax clearance Certificate; and • Capital Gains tax certificate (if source of funds are from sale of assets in Fiji)
<p>Education Expenses</p> <ul style="list-style-type: none"> • Paid directly to the education institution • Paid directly to the student/nominee • Scholarship Payments by recognised institution <p>Note:</p> <ol style="list-style-type: none"> 1. Payments to third party must be reflected in the invoice from the Institution 2. Payments to an appointed agency by the education institution will require a tax clearance for amounts above \$20,000 3. Payments sourced from a company's bank account will be subject to tax clearance for amounts over \$20,000 4. Payments to a nominee who must hold PR visa or foreign passport 5. Payments directly to the landlord can be included as part of the students allowance and the rental agreement must also be sighted. 	<p>Up to \$100,000 per student per annum</p> <p>Up to \$50,000 per student per annum</p> <p>Up to full amount due</p>	<ul style="list-style-type: none"> • Current invoice/enrolment/offer letter or confirmation of admission from the Institution • Enrolment/Offer letter on letterhead or current letter from the Institution • Confirmation of scholarship by Institution 	<ul style="list-style-type: none"> • Current invoice/enrolment/offer letter or confirmation of admission from the Institution • Enrolment/Offer letter on letterhead or current letter from the Institution • Statement of expenses for the current year(where applicable)

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p>Government Department Payments/Transfers including the following payments:</p> <ul style="list-style-type: none"> • Funding of Offshore Accounts of Embassies • Payment of allowances for Government officials on overseas attachments • Payments to be deposited into the external accounts of expatriate staff • Repayment of corporate credit card • Other Government payments 	Up to full amount	<ul style="list-style-type: none"> • Approval letter from the Ministry of Economy or relevant approval/documents from the Line Ministry; • Invoice for amounts due. <p>Note: All payments made directly by the Government Ministries are not subject to tax clearances</p>	
<p>Fuel/Oil Import Payments</p>	<p>Requires RBF approval</p>		<ul style="list-style-type: none"> • Supplier's invoice; • Customs SAD documents; and • Bank confirmation for the receipt of re-export proceeds/Current Bank statement of foreign currency or offshore account
<p>Lubricant/Engine Oil/Hydraulic Oil already landed and cleared by Customs</p> <p>Advance payment of lubricant/Engine Oil/Hydraulic Oil</p> <p>Note:</p> <p>1. This delegation does not apply to fuel companies (i.e. Total Fiji, Mobil Oil, Petro Oceania and Pacific Energy). Payments by fuel companies will require Reserve Bank approval</p> <p>2. Freight and other charges included in the invoice will be subject to tax clearance for amounts above \$20,000</p>	<p>Up to full amount</p> <p>Up to \$2,000,000 per application</p>	<ul style="list-style-type: none"> • Supplier's invoice • Customs SADs • Supplier's invoice 	<ul style="list-style-type: none"> • Supplier's invoice

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p>Import Payments</p> <ul style="list-style-type: none"> • Goods on board ship or aircraft, or goods landed but awaiting Customs clearance • Goods already landed & cleared by the Fiji Revenue and Customs Service (inclusive of freight & Insurance for shipment) • Prepayment of term bills for goods already landed & cleared by Fiji Revenue and Customs Service • Advance Import Payments prior to shipment of goods <p>Note:</p> <ul style="list-style-type: none"> • Advance Payment to a personal account is only delegated up to \$2,000 per invoice • Advance Payment to a party other than the supplier must be clearly stated in the payment terms of the invoice 	<p>Up to full payment due for Letters of Credit and Sight Draft arrangements</p> <p>Up to the full payment due</p> <p>Up to \$1,000,000 per invoice</p> <p>Up to \$2,000,000 per invoice</p>	<ul style="list-style-type: none"> • Supplier's invoice showing the value of goods imported; and • Bill of Lading or Airway Bill confirming details of the current shipment or cargo • Supplier's invoice or signed contract agreement; and • Customs SADs • Supplier's invoice or signed contract agreement; • Supplier's demand for immediate payment; and • Customs SADs • Invoice from supplier or signed contract agreement. <p>Note: Commercial banks are no longer required to follow-up on Customs SADs for advance import payments. However, Customs SADs must be sighted for payments of goods already landed and cleared by Customs and where stated above.</p>	<ul style="list-style-type: none"> • Supplier's invoice or signed contract agreement; • Supplier's demand for immediate payment; and • Customs SADs • Invoice from supplier or signed contract agreement
<p>Merchanted Goods</p>	<p>Up to \$200,000 application</p>	<ul style="list-style-type: none"> • Supplier's invoice; • Company's invoice to its overseas customer; and • Confirmation of funds once received in Fiji <p>Note: Commercial banks will report to the Reserve Bank on a monthly basis, all companies that default in the provision of bank confirmation within the 30 day period</p>	<ul style="list-style-type: none"> • Company's invoice to its overseas customer; • Supplier's invoice; and • Confirmation of funds once received in Fiji

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Payment to Third Party (Goods already received in Fiji)	Up to \$100,000 per application	<ul style="list-style-type: none"> • Supplier's invoice must state payment to third party or a letter from the supplier stating payment is to be made to third party • Customs SADs 	<ul style="list-style-type: none"> • Supplier's invoice must state payment to third party or a letter from the supplier stating payment is to be made to third party • Customs SADs
Lease Payments <ul style="list-style-type: none"> • Aircraft • Fishing or cruise vessels • Machinery • Lease of property or warehouse • Other Lease Payments 	Up to \$500,000 per amount due per annum	<ul style="list-style-type: none"> • Signed Lease Agreement; and • Tax clearance certificate for amounts over \$20,000 as per agreement 	<ul style="list-style-type: none"> • Signed Lease Agreement; and • Tax clearance certificate
Loan Repayments <ul style="list-style-type: none"> • Principal (excluding up front fees) • Interest Payment • Loan prepayment 	Up to \$500,000 per amount due as scheduled Up to the full amount Requires RBF approval	<ul style="list-style-type: none"> • Signed Loan Agreement & repayment schedule; • Bank confirmation for receipt of loan funds; • Audited Financial Accounts(where applicable); and • Tax clearance certificate for amounts above \$20,000 <ul style="list-style-type: none"> • Loan repayment schedule; and • Tax clearance for all amounts 	<ul style="list-style-type: none"> • Signed Loan Agreement & repayment schedule; • Bank confirmation for receipt of loan funds; • Audited Financial accounts(where applicable); and • Tax clearance certificate <ul style="list-style-type: none"> • Lender's demand for early repayment • Revised repayment schedule (where applicable) • Audited Financial accounts(where applicable) • Tax clearance for amounts above \$20,000
Lottery Tickets Note: upfront payment of lottery winnings is not permitted	Up to \$500 per applicant per annum [Applications above this limit are restricted]		

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p>Insurance Payments Offshore by local licensed Insurance Brokers</p> <p>** Placement Offshore</p> <p>Any applications or queries relating to insurance must be made directly with the Financial Institution Group</p>	<p>Gross premium up to \$250, 000 per insurance policy per annum</p> <p>Note: Gross premiums above \$250,000 will require the prior approval of the Insurance Unit of the Reserve Bank</p>	<ul style="list-style-type: none"> • Invoice from the Offshore Insurer. Invoice must state the gross premium amount; • Tax clearance certificate for amounts over \$20,000; • Form D approval for gross premiums payments above \$250,000 per policy per annum 	<ul style="list-style-type: none"> • Completed Form D • Invoice from the Offshore Insurer. Invoice must state the gross premium amount; • Tax clearance certificate
<p>Insurance Payments Offshore by Individuals/Companies</p> <p>** Placement Offshore</p>	<p>Requires RBF approval</p>	<p>Note:</p> <ul style="list-style-type: none"> • Refers to individual/companies that deal directly with an offshore insurer, without the arrangement or effected by a local licensed insurance broker • Requires the prior approval of the Insurance Unit of the Reserve Bank 	<ul style="list-style-type: none"> • Completed Form D; and • Tax clearance certificate
<p>Re-insurance Payments Offshore</p>	<p>Requires RBF approval</p> <p>Note: Will require the prior approval of the Insurance Unit of the Reserve Bank</p>		<ul style="list-style-type: none"> • Completed Form D; and • Tax clearance certificate for amounts over \$20,000
<p>Maintenance</p>	<p>Up to \$2,000 per applicant per beneficiary per annum</p>		<ul style="list-style-type: none"> • Copy of the passport and permanent Residence visa of beneficiary; • Tax clearance certificate for amounts above \$20,000; and • Evidence of relationship (where applicable)
<p>Medical Expenses</p> <ul style="list-style-type: none"> • Paid directly to the Medical Institution • Paid directly to the patient/nominee 	<p>Up to \$100,000 per invoice</p> <p>Up to \$50,000 per application per annum</p>	<ul style="list-style-type: none"> • Invoice or current letter from the medical institution stating the amount due • Current Invoice or letter from the medical institution • Medical/valid visa <p>Note:</p> <ol style="list-style-type: none"> 1. Nominee must hold PR visa or foreign passport. If the nominee is accompanying the patient, then visa and airline ticket of the nominee are to be sighted 	<ul style="list-style-type: none"> • Invoice or current letter from the institution stating the amount due • Current invoice or letter from the medical institution • Medical/valid visa

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Miscellaneous Expenses	Up to \$500 per applicant per annum		
Non-Resident Transfers to family members offshore Note: This does not apply to deposits into external accounts	Up to \$2,000 per applicant per beneficiary per annum		<ul style="list-style-type: none"> • TIN letter or FRCS joint card; • Copy of foreign passport and valid permit by Immigration Fiji; and • Tax clearance certificate for amounts above \$20,000
Non-Resident Transfers to own account offshore Note: 1. This applies only to dual passport holders and foreign passport holders who maintain resident accounts in Fiji 2. This does not include the deposit into an external account 3. Residents applying to transfer funds under this category, do not qualify to take funds out under emigration	Up to \$250,000 per family per annum	<ul style="list-style-type: none"> • Valid Foreign passport (if applicant still resides in Fiji); and • Tax clearance for amounts above \$20,000 per annum 	<ul style="list-style-type: none"> • Valid Foreign passport (if applicant is still residing in Fiji); and • Tax clearance certificate
Offsetting of Foreign Exchange Earnings against Foreign Currency Bills Payable <ul style="list-style-type: none"> • Merchandise imports <ul style="list-style-type: none"> • Other business payments 	<p>Up to \$100,000 per application</p> <p>Up to \$100,000 per application</p>	<ul style="list-style-type: none"> • Supplier's and exporter's invoices; • Customs SADs and other relevant information; and • Banks to provide to the Reserve Bank a list of the export warrant numbers that were reconciled <ul style="list-style-type: none"> • Invoice; • Tax clearance certificate for amounts over \$20,000 • Service related payments will require tax clearance for all amounts 	<ul style="list-style-type: none"> • Supplier's and exporter's invoices; • Customs SAD Document and other relevant information; and • Agreement between the parties (where applicable) <ul style="list-style-type: none"> • Invoice of payment due; • Tax clearance certificate; and • Agreement between the parties

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Offshore Investment <ul style="list-style-type: none"> • Individuals • Companies • FNPF • Other NBFIs 	Suspended Requires RBF approval	Note: Amount of investment to be determined by Reserve Bank	<ul style="list-style-type: none"> • Application letter providing details of the proposed investment; and • Tax clearance certificate
Pension <ul style="list-style-type: none"> • Payments by Government and FNPF • Payments by companies 	Up to full amount	<ul style="list-style-type: none"> • Documentary evidence from the paying institution; and • Foreign passport or PR visa of the beneficiary 	
Profit declared and distributed to non-resident shareholders/partners/sole proprietors <ul style="list-style-type: none"> • Capital • Dividend or Operating Profit Note: <ul style="list-style-type: none"> • Local borrowing to fund profit remittances is restricted • Dividend payments by Institutions licensed by the Reserve Bank is not delegated 	Up to \$500,000 per annum	<ul style="list-style-type: none"> • Tax clearance certificate for amounts above \$20,000; • Financial Accounts; • Shareholder Dividend Certificate (where applicable); • Directors Resolution approving the dividend payment; and • Copy of the beneficiary's foreign passport (where applicable) 	<ul style="list-style-type: none"> • Tax clearance certificate; • Financial Accounts. Note: Audited accounts is required for profit distribution above \$5m per annum; • Directors' resolution approving the dividend payment; and • Copy of the beneficiary's foreign passport (where applicable)
Refund <ul style="list-style-type: none"> • Hotel bookings cancelled • Other (incl. Airline tickets sold locally by travel agent) • Tax 	Up to the full amount	<ul style="list-style-type: none"> • Documentary evidence; • Tax clearance certificate for amounts over \$20,000; • Confirmation from FRCS or bank statement showing deposit of tax refund 	

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
Subscriptions to clubs, societies and trade organisations including entrance fees	Up to \$50,000 per application per annum	<ul style="list-style-type: none"> • Invoice or statement for the amount due • Tax clearance for amounts above \$20,000 	<ul style="list-style-type: none"> • Invoice or statement for amount due; and • Tax clearance certificate
Wages paid in foreign currency cash to foreign crew members	Up to \$50,000 per application	<ul style="list-style-type: none"> • Bank confirmation of receipt of funds from offshore 	<ul style="list-style-type: none"> • Bank confirmation of receipt of funds from offshore
Wedding Expenses	Up to \$2,000 per applicant per annum		<ul style="list-style-type: none"> • Documentary evidence of statement of expenses, wedding invitation card, invoices etc; • Beneficiary's Permanent Residence visa or foreign passport; • Tax clearance certificate for amounts above \$20,000
Withdrawal of Investment <ul style="list-style-type: none"> • Sale of Shares/Assets • Shareholders Funds (repayment of intercompany loans and capital) 	Up to \$250,000 per annum	<ul style="list-style-type: none"> • Tax clearance certificate for amounts above \$20,000; • Capital Gains Tax Certificate; • Signed Sale & Purchase Agreement (or other documentary for proof of sale); • Bank confirmation that funds originated from offshore (where applicable); • Minister of Lands Consent (if applicable); and • Reserve Bank approval for the transfer of shares (for sale of shares) • Tax clearance certificate for amounts above \$20,000. • Audited Financial Accounts; and • Bank confirmation that funds originated from offshore (where applicable) 	<ul style="list-style-type: none"> • Tax clearance certificate; • Capital Gains Tax Certificate; • Signed Sale & Purchase Agreement (or other documentary for proof of sale); • Bank confirmation that funds originated from offshore (where applicable); and • Minister of Lands Consent (if applicable) [Restricted to \$500,000 per month] • Tax clearance certificate; • Audited Financial Accounts; and • Bank confirmation that funds originated from offshore (where applicable)

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p>Travel Allowance</p> <ul style="list-style-type: none"> • Fiji Passport Holders (excluding emigrants) - Return ticket - One way ticket <p>Exemption: Authorised Dealers may issue travel funds to students and travellers on overseas valid work permits up to \$10,000, upon sighting the student visa or valid work permit and travel ticket</p> <ul style="list-style-type: none"> • Foreign passport holders - sourced directly from the applicant's F\$ external or foreign accounts - sourced from F\$ resident account - Others (tourist) 	<p>Up to \$10,000 per person per trip</p> <p>Up to \$5,000 per person per trip</p> <p>Up to full amount</p> <p>Up to \$10,000 per person per trip on return ticket</p> <p>Up to \$5,000 per person per trip on a one way ticket</p> <p>Up to the full unutilised balance of funds imported.</p>	<ul style="list-style-type: none"> • Return travel ticket to Fiji and original passport • One way ticket and original passport • Airline Ticket • External or foreign currency account statement • Return travel ticket to Fiji and original passport • One way ticket and original passport • Documentary evidence of funds imported must be verified for conversions above \$5,000 per person. 	<ul style="list-style-type: none"> • Tax clearance certificate for amounts above \$20,000; • Return travel ticket to Fiji; and • Passport • Tax clearance certificate for amounts above \$20,000 • Ticket • Passport <p>Note:</p> <ol style="list-style-type: none"> 1. Travellers abroad are only allowed to carry Fiji currency notes up to F\$500 and foreign currency notes up to the equivalent of F\$10,000 (inclusive of the F\$500) 2. Authorised Dealers may not issue travel funds more than one month prior to departure 3. E-Ticket must be a confirmed ticket with an e-ticket number 4. Authorised Dealers may accept confirmed bookings/travel itinerary provided by Travel Agents 5. Authorised dealers to ensure that last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for travel 6. Travel funds can only be transferred offshore in the following cases: <ul style="list-style-type: none"> • To the traveller's own account offshore- Traveller must hold PR or dual citizenship • To the son/daughter's account of an elderly person travelling- Beneficiary must hold PR visa or overseas citizenship • To the FX Dealer's correspondent offices offshore 7. Authorised Dealers are to stamp the back of the travellers passport for travel funds transferred offshore 8. Pilots and flight attendants are not entitled to travel funds. Any funds that they wish to carry require the prior approval of the Reserve Bank.

Other Facilities

Category	2024
1. Foreign Currency – Denominated Business Accounts a) Exporters b) Other FX Earners c) Regional or Intl Organisations d) Film Production Companies e) Foreign Currency Term Deposits	<ul style="list-style-type: none"> • a) & b) up to F\$250,000 per company (inclusive of the FX accounts held in other commercial banks) • c) fully delegated • d) fully delegated. FX accounts must be closed upon completion of the film production • e) Requires Reserve Bank approval.
2. Forward Foreign Exchange Cover & Options	<ul style="list-style-type: none"> • Allow individual commercial banks to write net forward sales contracts up to \$50m; and • Commercial banks will not be permitted to purchase foreign currency from RBF to fund their sales contracts
3. Offshore Borrowing	<ul style="list-style-type: none"> • Delegated to authorised lenders up to F\$5.0 million per borrower
4. Foreign Currency Loans by local banks	<ul style="list-style-type: none"> • Delegated up to F\$10,000,000 per company per annum; <p>Note</p> <ul style="list-style-type: none"> • Foreign currency must be sourced from commercial bank's own holdings or from external sources and not from the Reserve Bank; and • Foreign currency loan servicing must be sourced from foreign exchange earnings
5. Investment in Fiji by Foreign Investors a) Issue of Shares/Capital b) Transfer of Shares/Capital c) F\$ Fixed Deposits with Authorised Lending Institutions	<ul style="list-style-type: none"> • a) & b) require the approval of the Reserve Bank • Investment by non-residents on SPSE and licensed brokers is fully delegated • c) Unlimited investment in Fiji dollar term deposits
6. Local Borrowing & Guarantees a) non-resident controlled Business Entities b) Non-resident individuals Applies to: <ul style="list-style-type: none"> • Borrowing to purchase properties in tourism projects • Borrowing to finance construction of residences • Borrowing to finance house maintenance and repairs • Personal Loans • Borrowing to Finance property for: <ul style="list-style-type: none"> a) acquisition of land with no future plans for development; and b) acquisition of an existing residence 	<ul style="list-style-type: none"> • Delegated up to \$10.0 million subject to meeting the 3:1 debt/equity guideline • Delegated up to the full amount subject to meeting the 3:1 debt/equity guidelines • Allow 100% financing provided debt: equity is 3:1 • Delegated up to \$200,000 subject to meeting the 3:1 debt/equity guidelines • Up to \$100,000 provided there is no outflow of funds except for medical/travel and education a) 100% financing from offshore b) Delegated up to the full amount subject to meeting 50% equity from offshore