

[1163]

RESERVE BANK OF FIJI  
STATEMENT OF FINANCIAL POSITION as at 31 August 2020

	31 August 2020 (Unaudited)	31 July 2020 (Audited)	31 July 2019 (Audited)
	\$	\$	\$
<b>ASSETS</b>			
<b>Foreign currency assets</b>			
Short-term commercial paper & current accounts	381,802,757	272,587,697	401,294,890
Fixed term deposits	74,791,555	78,746,281	103,457,917
Investments	1,706,465,700	1,546,105,089	1,376,502,406
Gold	3,444,415	3,455,946	2,581,296
Accrued interest	15,637,687	13,673,496	17,693,770
International Monetary Fund			
- Reserve tranche position	72,845,082	73,160,613	72,383,553
- Special drawing rights	131,389,916	131,960,062	131,008,772
- PRGF - HIPC Trust	579,088	581,597	577,744
- Currency subscriptions	220,846,346	221,802,951	220,580,771
<b>Total foreign currency assets</b>	<b>2,607,802,546</b>	<b>2,342,073,732</b>	<b>2,326,081,119</b>
<b>Local currency assets</b>			
Cash on hand	6,515,751	2,205,420	1,597,163
Domestic securities	366,697,543	366,622,038	166,342,576
Accrued interest	9,284,821	7,539,531	1,850,251
Financing Facilities	323,805,404	284,675,221	158,752,445
Staff loans and advances	976,842	986,697	908,400
Currency inventory	20,650,418	20,027,947	23,381,913
Prepayments and other receivables	881,330	1,005,608	1,489,012
Intangible assets	552,381	552,395	710,175
Property, plant & equipment	34,502,291	34,595,529	35,926,238
<b>Total local currency assets</b>	<b>763,866,781</b>	<b>718,210,386</b>	<b>390,958,173</b>
<b>Total assets</b>	<b>3,371,669,327</b>	<b>3,060,284,118</b>	<b>2,717,039,292</b>
<b>LIABILITIES</b>			
<b>Foreign currency liabilities</b>			
Demand deposits	87,176	122,869	133,748
IMF - Special drawing rights allocation	200,255,031	201,122,443	199,789,911
IMF - PRGF - HIPC Trust	579,089	581,598	577,744
<b>Total foreign currency liabilities</b>	<b>200,921,296</b>	<b>201,826,910</b>	<b>200,501,403</b>
<b>Local currency liabilities</b>			
Demand deposits	1,089,549,959	779,218,507	513,948,904
Payable to the Fijian Government	36,404,230	31,812,474	29,384,252
Currency in circulation	864,721,607	870,653,751	852,219,128
Statutory reserve deposits	846,058,951	843,799,351	801,006,688
IMF - Notes currency subscription	220,028,701	220,985,306	219,791,665
Other liabilities	13,444,307	10,627,755	8,878,301
<b>Total local currency liabilities</b>	<b>3,070,207,755</b>	<b>2,757,097,144</b>	<b>2,425,228,938</b>
<b>Total liabilities</b>	<b>3,271,129,051</b>	<b>2,958,924,054</b>	<b>2,625,730,341</b>
<b>Net assets</b>	<b>100,540,276</b>	<b>101,360,064</b>	<b>91,308,951</b>
<b>CAPITAL AND RESERVES</b>			
Paid-Up Capital	2,000,000	2,000,000	2,000,000
General Reserves	43,050,000	43,050,000	42,050,000
Revaluation Reserve Account- Foreign Currency	9,816,225	10,757,709	5,962,094
Available-For-Sale Reserve	20,210,890	20,101,210	16,474,972
Asset Revaluation Reserve	25,463,161	25,451,145	24,821,885
<b>Total capital and reserves</b>	<b>100,540,276</b>	<b>101,360,064</b>	<b>91,308,951</b>

  
Ariff Ali  
Governor

28-09-2020  
Date