

RESERVE BANK OF FIJI

PRESS RELEASE



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RBF-GRIFFITH UNIVERSITY SEMINAR SERIES

The Reserve Bank of Fiji (RBF) in collaboration with Griffith University from Australia held a joint seminar-series on 21 June 2018 at the RBF, on research conducted by RBF Fellows, mentored and co-authored by Griffith University colleagues. The seminar-series was an update on the progress made by RBF Fellows on their RBF-Griffith joint research papers as well as an opportunity for other RBF researchers to present their findings to the Bank. A total of four joint working papers were presented and deliberated upon:-

- Interest rate pass through in Fiji
- Finance and Socio-economic Development in Fiji: Some Stylised Facts
- Reassessing Fiji's Core Inflation Measures
- Financial integration in the South Pacific

The joint seminar was part of a DFAT¹ funded scientific research training on “Developing capacity for research and policy formulation at the South Pacific central banks”, hosted earlier this year by Griffith University's South Pacific Centre for Central Banking, convened by a team led by Dr Parmendra Sharma.

The RBF-Griffith partnership has come a long way since 2014, from one joint-working paper to two DFAT Fellowships, four published joint working papers, one published journal article and a few joint working papers in progress. A paper titled *A First Look at the Trilemma Vis-à-Vis Quadrilemma Monetary Policy Stance in a Pacific Island Country Context* was published in the Review of Pacific Basin Financial Markets and Policies, a respected academic journal from Singapore in March this year. So far, nine Fellows have undergone the Research Program since its inception.

Deputy Governor Mr Esala Masitabua stated that the RBF is committed to enhancing the rigour of research and analysis which is the cornerstone for sound policymaking. The RBF is appreciative of the ongoing collaboration and support of DFAT and Griffith University.

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¹ Department of Foreign Affairs & Trade (Australia) is responsible for managing the overseas aid program.