



PRESS RELEASE

Press Release No.	: 25/2014	Telephone	: (679) 331 3611
		Facsimile	: (679) 330 2094
Date	: 12 September	Email	: info@rbf.gov.fj

AUTHORITIES STRENGTHEN TAX COMPLIANCE

The Fiji Financial Intelligence Unit (FIU) and the Fiji Revenue and Customs Authority (FRCA) have agreed to share information and intelligence to further strengthen tax compliance in Fiji.

The two agencies have today amended a Memorandum of Understanding (MOU) that was initially signed in 2007 that will now allow authorised officers from FRCA to directly access FIU information and intelligence. Under the new arrangement, authorised FRCA officers will be able to access FIU database that stores millions of crucial information on persons, entities, and transactions involved in suspicious transactions, \$10,000 cash transactions, international remittance transactions and border currency declarations.

Mr Razim Buksh, Director of the FIU said that the Financial Transactions Reporting (FTR) Act allows such sharing of information with its key partner agencies such as FRCA, Fiji Independent Commission Against Corruption, Fiji Police Force and the Reserve Bank of Fiji. Mr Buksh said that FRCA continues to be a major beneficiary of FIU's information and intelligence when dealing with tax crimes and customs related fraud.

Mr Jitoko Tikolevu, the Chief Executive Officer of FRCA thanked the FIU for the partnership, networking and sharing of information that will contribute to a stronger tax compliance framework in Fiji. Mr Tikolevu said that access to FIU information will greatly assist FRCA to enforce tax and customs laws and regulations. He said that the development of the Fijian economy depends largely of the level of tax compliance and FRCA will continue to work in partnership with other agencies of the Fijian Government to ensure that tax evasion and the attitude towards tax payment are effectively addressed.

Information will be exchanged using a secure IT platform within the FIU and all information that will be exchanged will be treated with strictest confidentiality as provided under tax and customs laws, the FTR Act and in accordance with the MOU.

Jitoko Tikolevu
Chief Executive Officer
Fiji Revenue and Customs Authority

Razim Buksh
Director
Financial Intelligence Unit