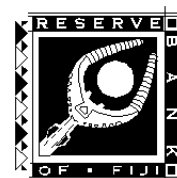


RESERVE BANK OF FIJI

PRESS RELEASE



Press Release No. : 05/2014

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RESERVE BANK ANNOUNCES SUPPORT FOR THE AMNESTY ON DECLARATION OF OFFSHORE ASSETS

The Governor of the Reserve Bank of Fiji has encouraged Fijian residents who have undeclared offshore assets to take advantage of the Amnesty on the Declaration of Offshore Assets announced by the Fiji Revenue and Customs Authority (FRCA) last month.

Governor Whiteside confirmed that such assets will also have to be disclosed and registered with the Reserve Bank of Fiji and confirmed that the Bank will not be taking legal action for any submissions made during this period.

Fijian residents, including companies incorporated in Fiji and residents who live abroad, holding offshore bank accounts, foreign investments and properties without Reserve Bank of Fiji approval are to submit full disclosures of their total holdings before the end of the Amnesty period on 30 June, 2015.

For further clarification and enquiries, please contact Chief Manager Risk Management and Communications Group, Ms Lorraine Seeto on telephone 3223381 or email lorraine@rbf.gov.fj

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