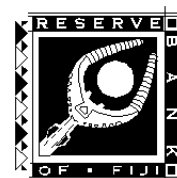


RESERVE BANK OF FIJI

PRESS RELEASE



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FURTHER EXCHANGE CONTROL RELAXATIONS **EFFECTIVE 1 JANUARY 2016**

The Reserve Bank of Fiji will relax some exchange control measures effective from 1 January 2016.

The Governor of the Reserve Bank, Mr Barry Whiteside, stated that the comfortable outlook on foreign reserves has enabled exchange controls to continue to be supportive of positive market and investor confidence.

Most current payments are delegated to commercial banks and foreign exchange dealers. The new changes include further increases to the delegated limits of certain payments and offshore investment by Fiji residents.

The attached document provides more details of the exchange control changes which will come into effect from 1 January 2016.

For any enquiries, please contact the Exchange Control Unit at the Reserve Bank of Fiji.

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ATTACHMENT

CHANGES TO EXCHANGE CONTROL POLICY

EFFECTIVE FROM 1 JANUARY 2016

Category of Payments	Current Delegated Limits	Delegated Limits to be Effective from 1 January 2016
Advance import payments	Up to \$500,000 per invoice	\$1 million per invoice
Deposits into External Accounts • Reimbursement/living allowance/fees/bonds	Up to \$500 per month	\$2,000 per month
Loan repayments	Up to \$500,000 per amount due as scheduled	\$1 million per amount due as scheduled
Offshore Investment by Fiji residents	\$15,000 per family per annum	\$25,000 per family per annum

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