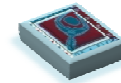


Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-03-2012

Print Date: 30/03/2012 14:39



**FIJI ELECTRICITY AUTHORITY REGISTERED BONDS**

Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
5.54% 05-10-2010-2012	05-Oct-2011	05-Apr-2012	05-Oct-2012	1.58%	102.02
5.00% 01-12-2010-2012	01-Dec-2011	01-Jun-2012	01-Dec-2012	1.95%	102.02
6.12% 03-07-2011-2013	03-Jan-2012	03-Jul-2012	03-Jul-2013	2.23%	104.80
4.25% 18-11-2012-2013	18-Nov-2011	18-May-2012	18-Nov-2013	2.44%	102.88
5.90% 01-12-2013-2015	01-Dec-2011	01-Jun-2012	01-Dec-2015	3.48%	108.26
5.25% 18-11-2013-2016	18-Nov-2011	18-May-2012	18-Nov-2016	4.02%	105.15
6.40% 05-10-2014-2017	05-Oct-2011	05-Apr-2012	05-Oct-2017	4.48%	109.29
7.17% 03-07-2015-2018	03-Jan-2012	03-Jul-2012	03-Jul-2018	4.89%	112.15
6.80% 01-12-2018-2020	01-Dec-2011	01-Jun-2012	01-Dec-2020	6.00%	105.34
6.83% 05-10-2018-2022	05-Oct-2011	05-Apr-2012	05-Oct-2022	6.33%	103.80
7.19% 03-07-2019-2023	03-Jan-2012	03-Jul-2012	03-Jul-2023	6.42%	106.09

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices
2. The bond price lists are issued as at the end of each month. However, the Reserve Bank may issue a revised price list during the month should yields move by more than 100 basis points.
3. These prices do not include accrued interest.
4. All the above bonds are government-guaranteed.
5. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange Provident Plaza, Ellery Street, Suva, Phone 330-4130.