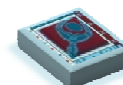


Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-12-2011

Print Date: 03/01/2012 11:23



**FIJI DEVELOPMENT BANK REGISTERED BONDS**

Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
7.50% 15-01-2011-2012	15-Jul-2011	15-Jan-2012	15-Jan-2012	0.00%	100.31
4.34% 20-01-2009-2012	20-Jul-2011	20-Jan-2012	20-Jan-2012	1.00%	100.18
7.00% 11/02/2012	11-Aug-2011	11-Feb-2012	11-Feb-2012	1.00%	100.68
7.35% 25/02/2012	25-Aug-2011	25-Feb-2012	25-Feb-2012	1.12%	100.94
6.30% 20-09-2009-2015	20-Sep-2011	20-Mar-2012	13-Apr-2012	1.24%	101.43
6.28% 24-01-2012-2017	24-Jul-2011	24-Jan-2012	13-Apr-2012	1.24%	101.42
4.50% 22/04/2012	22-Oct-2011	22-Apr-2012	22-Apr-2012	1.36%	100.96
4.50% 19-11-2011-2012	19-Nov-2011	19-May-2012	19-Nov-2012	2.12%	102.07
5.00% 20-11-2010-2012	20-Nov-2011	20-May-2012	20-Nov-2012	2.12%	102.52
5.10% 04-12-2010-2012	04-Dec-2011	04-Jun-2012	04-Dec-2012	2.12%	102.72
5.75% 11-12-2010-2012	11-Dec-2011	11-Jun-2012	11-Dec-2012	2.12%	103.38
4.62% 20-01-2010-2013	20-Jul-2011	20-Jan-2012	20-Jan-2013	2.20%	102.51
6.00% 07/04/2013	07-Oct-2011	07-Apr-2012	07-Apr-2013	2.27%	104.63
6.00% 28/04/2013	28-Oct-2011	28-Apr-2012	28-Apr-2013	2.31%	104.78
8.75% 07-05-2011-2013	07-Nov-2011	07-May-2012	07-May-2013	2.31%	108.52
5.75% 12/05/2013	12-Nov-2011	12-May-2012	12-May-2013	2.31%	104.59
5.55% 26/05/2013	26-Nov-2011	26-May-2012	26-May-2013	2.34%	104.41
6.50% 08-07-2012-2013	08-Jul-2011	08-Jan-2012	08-Jul-2013	2.38%	106.12
6.00% 21-10-2012-2013	21-Oct-2011	21-Apr-2012	21-Oct-2013	2.53%	106.08
4.90% 15/12/2013	15-Dec-2011	15-Jun-2012	15-Dec-2013	2.56%	104.44
4.88% 20-01-2011-2014	20-Jul-2011	20-Jan-2012	20-Jan-2014	2.63%	104.47
6.00% 28-02-2009-2014	28-Aug-2011	28-Feb-2012	28-Feb-2014	2.67%	106.96
6.05% 07-03-2009-2014	07-Sep-2011	07-Mar-2012	07-Mar-2014	2.67%	107.12
4.50% 20-10-2013-2014	20-Oct-2011	20-Apr-2012	20-Oct-2014	2.93%	104.19
4.45% 03-11-2013-2014	03-Nov-2011	03-May-2012	03-Nov-2014	2.93%	104.11
5.50% 03-12-2012-2014	03-Dec-2011	03-Jun-2012	03-Dec-2014	2.97%	107.03
4.95% 08-12-2013-2014	08-Dec-2011	08-Jun-2012	08-Dec-2014	2.97%	105.53
5.25% 15-12-2013-2014	15-Dec-2011	15-Jun-2012	15-Dec-2014	2.97%	106.41
5.12% 20-01-2012-2015	20-Jul-2011	20-Jan-2012	20-Jan-2015	3.03%	106.05
6.25% 17-03-2014-2015	17-Sep-2011	17-Mar-2012	17-Mar-2015	3.08%	109.62
6.15% 07-04-2014-2015	07-Oct-2011	07-Apr-2012	07-Apr-2015	3.08%	109.47
6.15% 28-04-2014-2015	28-Oct-2011	28-Apr-2012	28-Apr-2015	3.10%	109.56
5.90% 26-05-2014-2015	26-Nov-2011	26-May-2012	26-May-2015	3.13%	108.87
7.25% 29-07-2013-2015	29-Jul-2011	29-Jan-2012	29-Jul-2015	3.18%	113.66
6.90% 30-09-2013-2015	30-Sep-2011	30-Mar-2012	30-Sep-2015	3.23%	112.85
7.00% 11-11-2013-2015	11-Nov-2011	11-May-2012	11-Nov-2015	3.26%	113.47
7.00% 18-11-2013-2015	18-Nov-2011	18-May-2012	18-Nov-2015	3.28%	113.45
7.00% 02-12-2013-2015	02-Dec-2011	02-Jun-2012	02-Dec-2015	3.28%	113.58
7.00% 16-12-2013-2015	16-Dec-2011	16-Jun-2012	16-Dec-2015	3.31%	113.58
7.50% 31-12-2013-2015	30-Jun-2011	31-Dec-2011	31-Dec-2015	3.31%	115.58
7.50% 01-07-2014-2016	01-Jul-2011	01-Jan-2012	01-Jul-2016	3.47%	116.67
4.75% 22-09-2014-2016	22-Sep-2011	22-Mar-2012	22-Sep-2016	3.55%	105.17
11.20% 16-11-2012-2016	16-Nov-2011	16-May-2012	16-Nov-2016	3.60%	133.70
11.80% 23-11-2012-2016	17-Nov-2011	17-May-2012	17-Nov-2016	3.60%	136.38
6.00% 10-12-2016-2019	10-Dec-2011	10-Jun-2012	10-Dec-2019	4.54%	109.64

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices.
2. The bond price lists are issued as at the end of each month. However, the Reserve Bank may issue a revised price list during the month should yields move by more than 100 basis points.
3. These prices do not include accrued interest.
4. All the above bonds are government-guaranteed.
5. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange Provident Plaza, Ellery Street, Suva, Phone 330-4130.

**Note: Highlighted rows indicate Early Redemption of Bonds**