

Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-05-2007

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FIJI DEVELOPMENT BANK REGISTERED BONDS

Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
4.26% 05-09-2005-2007	05-Mar-2007	05-Sep-2007	05-Sep-2007	5.00%	99.79
9.65% 7/09/2007	07-Mar-2007	07-Sep-2007	07-Sep-2007	5.00%	101.20
4.26% 10-10-2005-2007	10-Apr-2007	10-Oct-2007	10-Oct-2007	5.09%	99.70
2.19% 11-11-2006-2007	11-May-2007	11-Nov-2007	11-Nov-2007	5.09%	98.73
2.15% 09-12-2006-2007	09-Dec-2006	09-Jun-2007	09-Dec-2007	5.19%	98.45
14.94% 21/12/2007	21-Dec-2006	21-Jun-2007	21-Dec-2007	5.38%	105.17
2.05% 20-01-2007-2008	20-Jan-2007	20-Jul-2007	20-Jan-2008	5.38%	97.94
2.65% 12-02-2007-2008	12-Feb-2007	12-Aug-2007	12-Feb-2008	5.47%	98.08
2.08% 24-02-2007-2008	24-Feb-2007	24-Aug-2007	24-Feb-2008	5.47%	97.59
2.13% 03-03-2007-2008	03-Mar-2007	03-Sep-2007	03-Mar-2008	5.57%	97.48
2.30% 11-03-2007-2008	11-Mar-2007	11-Sep-2007	11-Mar-2008	5.57%	97.53
2.20% 28-04-2007-2008	28-Apr-2007	28-Oct-2007	28-Apr-2008	5.57%	97.05
2.19% 12-05-2007-2008	12-May-2007	12-Nov-2007	12-May-2008	5.76%	96.75
2.30% 13-05-2007-2008	13-May-2007	13-Nov-2007	13-May-2008	5.76%	96.84
9.60% 29/06/2008	29-Dec-2006	29-Jun-2007	29-Jun-2008	5.86%	103.85
2.40% 30-06-2007-2008	30-Dec-2006	30-Jun-2007	30-Jun-2008	5.86%	96.42
9.60% 27-07-2008	27-Jan-2007	27-Jul-2007	27-Jul-2008	5.88%	104.09
2.65% 18-08-2007-2008	18-Feb-2007	18-Aug-2007	18-Aug-2008	5.88%	96.25
2.75% 01-09-2007-2008	01-Mar-2007	01-Sep-2007	01-Sep-2008	5.89%	96.26
9.79% 7/09/2008	07-Mar-2007	07-Sep-2007	07-Sep-2008	5.89%	104.68
9.88% 21/09/2008	21-Mar-2007	21-Sep-2007	21-Sep-2008	5.90%	104.92
2.85% 22-09-2007-2008	22-Mar-2007	22-Sep-2007	22-Sep-2008	5.90%	96.20
10.25% 12/10/2008	12-Apr-2007	12-Oct-2007	12-Oct-2008	5.90%	105.62
2.90% 13-10-2007-2008	13-Apr-2007	13-Oct-2007	13-Oct-2008	5.90%	96.11
12.00% 2/11/2008	02-May-2007	02-Nov-2007	02-Nov-2008	5.91%	108.17
2.40% 09-12-2007-2008	09-Dec-2006	09-Jun-2007	09-Dec-2008	5.91%	94.95
2.42% 20-01-2008-2009	20-Jan-2007	20-Jul-2007	20-Jan-2009	5.93%	94.59
12.20% 25/01/2009	25-Jan-2007	25-Jul-2007	25-Jan-2009	5.95%	109.68
11.75% 8/02/2009	08-Feb-2007	08-Aug-2007	08-Feb-2009	5.95%	109.18
2.46% 24-02-2008-2009	24-Feb-2007	24-Aug-2007	24-Feb-2009	5.95%	94.32
2.57% 03-03-2008-2009	03-Mar-2007	03-Sep-2007	03-Mar-2009	5.96%	94.42
6.00% 16-03-2008-2009	16-Mar-2007	16-Sep-2007	16-Mar-2009	5.98%	100.02
6.25% 22/03/2006-2009	22-Mar-2007	22-Sep-2007	22-Mar-2009	5.98%	100.45
8.00% 23-03-2008-2009	23-Mar-2007	23-Sep-2007	23-Mar-2009	5.99%	103.39
8.25% 5/04/2009	05-Apr-2007	05-Oct-2007	05-Apr-2009	5.98%	103.90
2.65% 28-04-2008-2009	28-Apr-2007	28-Oct-2007	28-Apr-2009	5.98%	94.07
2.70% 12-05-2008-2009	12-May-2007	12-Nov-2007	12-May-2009	5.99%	94.03
10.00% 18-05-2008-2009	18-May-2007	18-Nov-2007	18-May-2009	6.00%	107.31
6.00% 31/05/2009	30-Nov-2006	31-May-2007	31-May-2009	6.00%	100.00
9.85% 15-06-2008-2009	15-Dec-2006	15-Jun-2007	15-Jun-2009	6.03%	107.23
3.00% 30-06-2008-2009	30-Dec-2006	30-Jun-2007	30-Jun-2009	6.03%	94.15
9.60% 27-07-2008-2009	27-Jan-2007	27-Jul-2007	27-Jul-2009	6.06%	107.04
2.69% 18-08-2008-2009	18-Feb-2007	18-Aug-2007	18-Aug-2009	6.06%	93.10
9.85% 24-08-2008-2009	24-Feb-2007	24-Aug-2007	24-Aug-2009	6.09%	107.73
3.02% 01-09-2008-2009	01-Mar-2007	01-Sep-2007	01-Sep-2009	6.09%	93.62
5.83% 20-09-2006-2009	20-Mar-2007	20-Sep-2007	20-Sep-2009	6.09%	99.44
9.90% 21-09-2008-2009	21-Mar-2007	21-Sep-2007	21-Sep-2009	6.12%	108.00
3.12% 22-09-2008-2009	22-Mar-2007	22-Sep-2007	22-Sep-2009	6.12%	93.62
5.63% 10-10-2006-2009	10-Apr-2007	10-Oct-2007	10-Oct-2009	6.12%	98.93
3.14% 13-10-2008-2009	13-Apr-2007	13-Oct-2007	13-Oct-2009	6.12%	93.52
13.00% 30-11-2008-2009	30-Nov-2006	30-May-2007	30-Nov-2009	6.19%	115.55
3.50% 06-12-2008-2009	06-Dec-2006	06-Jun-2007	06-Dec-2009	6.19%	93.82
6.70% 21/12/2005-2009	21-Dec-2006	21-Jun-2007	21-Dec-2009	6.22%	101.11
3.66% 19-01-2008-2010	19-Jan-2007	19-Jul-2007	19-Jan-2010	6.28%	93.72
2.68% 20-01-2008-2010	20-Jan-2007	20-Jul-2007	20-Jan-2010	6.25%	91.44
11.50% 22-02-2009-2010	22-Feb-2007	22-Aug-2007	22-Feb-2010	6.28%	112.89
6.72% 02/03/2006-2010	02-Mar-2007	02-Sep-2007	02-Mar-2010	6.28%	101.08
5.80% 07-03-2007-2010	07-Mar-2007	07-Sep-2007	07-Mar-2010	6.28%	98.79
2.78% 12-05-2008-2010	12-May-2007	12-Nov-2007	12-May-2010	6.34%	90.56
6.00% 31-05-2009-2010	30-Nov-2006	31-May-2007	31-May-2010	6.37%	99.00

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7.50% 22/06/2006-2010	22-Dec-2006	22-Jun-2007	22-Jun-2010	6.40%	103.01
3.75% 23-06-2008-2010	23-Dec-2006	23-Jun-2007	23-Jun-2010	6.40%	92.73
3.75% 30-06-2008-2010	30-Dec-2006	30-Jun-2007	30-Jun-2010	6.40%	92.69
9.80% 27-07-2009-2010	27-Jan-2007	27-Jul-2007	27-Jul-2010	6.43%	109.48
3.33% 01-09-2009-2010	01-Mar-2007	01-Sep-2007	01-Sep-2010	6.46%	90.94
7.28% 14/09/2006-2010	14-Mar-2007	14-Sep-2007	14-Sep-2010	6.46%	102.38
10.75% 19-10-2008-2010	19-Apr-2007	19-Oct-2007	19-Oct-2010	6.52%	112.65
5.83% 29-11-2006-2010	29-May-2007	29-Nov-2007	29-Nov-2010	6.56%	97.75
3.50% 15-12-2008-2010	15-Dec-2006	15-Jun-2007	15-Dec-2010	6.59%	90.38
3.51% 20-01-2009-2011	20-Jan-2007	20-Jul-2007	20-Jan-2011	6.62%	90.08
11.00% 08-03-2009-2011	08-Mar-2007	08-Sep-2007	08-Mar-2011	6.65%	114.28
6.50% 22/03/2007-2011	22-Mar-2007	22-Sep-2007	22-Mar-2011	6.68%	99.39
10.20% 18-05-2009-2011	18-May-2007	18-Nov-2007	18-May-2011	6.74%	111.86
6.25% 07/06/2007-2011	07-Dec-2006	07-Jun-2007	07-Jun-2011	6.74%	98.30
10.25% 29-06-2009-2011	29-Dec-2006	29-Jun-2007	29-Jun-2011	6.77%	112.22
5.98% 02.08.2007-2011	02-Feb-2007	02-Aug-2007	02-Aug-2011	6.80%	97.05
5.95% 20-09-2007-2011	20-Mar-2007	20-Sep-2007	20-Sep-2011	6.86%	96.65
11.00% 02-11-2009-2011	02-May-2007	02-Nov-2007	02-Nov-2011	6.89%	115.43
6.97% 02/12/2006-2011	02-Dec-2006	02-Jun-2007	02-Dec-2011	6.93%	100.15
4.34% 20-01-2009-2012	20-Jan-2007	20-Jul-2007	20-Jan-2012	6.99%	89.65
5.90% 24-01-2008-2012	24-Jan-2007	24-Jul-2007	24-Jan-2012	6.99%	95.73
5.90% 28-02-2008-2012	28-Feb-2007	28-Aug-2007	28-Feb-2012	7.02%	95.53
6.98% 02/03/2007-2012	02-Mar-2007	02-Sep-2007	02-Mar-2012	7.02%	99.83
6.00% 29-11-2007-2012	29-May-2007	29-Nov-2007	29-Nov-2012	7.30%	94.20
7.15% 21/12/2007-2012	21-Dec-2006	21-Jun-2007	21-Dec-2012	7.33%	99.18
4.62% 20-01-2010-2013	20-Jan-2007	20-Jul-2007	20-Jan-2013	7.36%	87.53
6.80% 22/03/2008-2013	22-Mar-2007	22-Sep-2007	22-Mar-2013	7.42%	97.10
6.80% 26/04/2008-2013	26-Apr-2007	26-Oct-2007	26-Apr-2013	7.45%	96.93
6.42% 07/06/2008-2013	07-Dec-2006	07-Jun-2007	07-Jun-2013	7.48%	94.93
6.18% 02.08.2008-2013	02-Feb-2007	02-Aug-2007	02-Aug-2013	7.54%	93.37
6.13% 20-09-2008-2013	20-Mar-2007	20-Sep-2007	20-Sep-2013	7.60%	92.73
13.00% 07-12-2010-2013	07-Dec-2006	07-Jun-2007	07-Dec-2013	7.67%	126.94
13.00% 21-12-2010-2013	21-Dec-2006	21-Jun-2007	21-Dec-2013	7.70%	126.88
4.88% 20-01-2011-2014	20-Jan-2007	20-Jul-2007	20-Jan-2014	7.73%	85.41
6.00% 28-02-2009-2014	28-Feb-2007	28-Aug-2007	28-Feb-2014	7.76%	90.87
7.10% 02/03/2008-2014	02-Mar-2007	02-Sep-2007	02-Mar-2014	7.76%	96.56
6.05% 07-03-2009-2014	07-Mar-2007	07-Sep-2007	07-Mar-2014	7.76%	91.11
5.12% 20-01-2012-2015	20-Jan-2007	20-Jul-2007	20-Jan-2015	8.10%	83.26
7.03% 22/03/2009-2015	22-Mar-2007	22-Sep-2007	22-Mar-2015	8.16%	93.55
6.62% 07/06/2009-2015	07-Dec-2006	07-Jun-2007	07-Jun-2015	8.22%	90.74
6.30% 20-09-2009-2015	20-Mar-2007	20-Sep-2007	20-Sep-2015	8.34%	87.93
11.20% 16-11-2012-2016	16-May-2007	16-Nov-2007	16-Nov-2016	8.78%	115.33
11.80% 23-11-2012-2016	17-May-2007	17-Nov-2007	17-Nov-2016	8.78%	119.13
6.28% 24-01-2012-2017	24-Jan-2007	24-Jul-2007	24-Jan-2017	8.84%	83.60

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices.
2. These prices do not include accrued interest.
3. All the above bonds are government-guaranteed.
4. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange Provident Plaza, Ellery Street, Suva, Phone 330-4130.

Note: Highlighted rows indicate Early Redemption of Bonds