

Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-07-2007

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**FIJI DEVELOPMENT BANK REGISTERED BONDS**

Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
4.26% 05-09-2005-2007	05-Mar-2007	05-Sep-2007	05-Sep-2007	3.23%	100.10
9.65% 7/09/2007	07-Mar-2007	07-Sep-2007	07-Sep-2007	3.23%	100.65
4.26% 10-10-2005-2007	10-Apr-2007	10-Oct-2007	10-Oct-2007	3.50%	100.14
2.19% 11-11-2006-2007	11-May-2007	11-Nov-2007	11-Nov-2007	3.50%	99.63
2.15% 09-12-2006-2007	09-Jun-2007	09-Dec-2007	09-Dec-2007	3.70%	99.45
14.94% 21/12/2007	21-Jun-2007	21-Dec-2007	21-Dec-2007	4.16%	104.12
2.05% 20-01-2007-2008	20-Jul-2007	20-Jan-2008	20-Jan-2008	4.16%	99.03
2.65% 12-02-2007-2008	12-Feb-2007	12-Aug-2007	12-Feb-2008	4.39%	99.09
2.08% 24-02-2007-2008	24-Feb-2007	24-Aug-2007	24-Feb-2008	4.39%	98.72
2.13% 03-03-2007-2008	03-Mar-2007	03-Sep-2007	03-Mar-2008	4.62%	98.56
2.30% 11-03-2007-2008	11-Mar-2007	11-Sep-2007	11-Mar-2008	4.62%	98.61
2.20% 28-04-2007-2008	28-Apr-2007	28-Oct-2007	28-Apr-2008	4.62%	98.25
2.19% 12-05-2007-2008	12-May-2007	12-Nov-2007	12-May-2008	5.07%	97.81
2.30% 13-05-2007-2008	13-May-2007	13-Nov-2007	13-May-2008	5.07%	97.89
5.75% 7/06/2008	07-Jun-2007	07-Dec-2007	07-Jun-2008	5.30%	100.36
9.60% 29/06/2008	29-Jun-2007	29-Dec-2007	29-Jun-2008	5.52%	103.57
2.40% 30-06-2007-2008	30-Jun-2007	30-Dec-2007	30-Jun-2008	5.52%	97.25
9.60% 27-07-2008	27-Jul-2007	27-Jan-2008	27-Jul-2008	5.75%	103.65
2.65% 18-08-2007-2008	18-Feb-2007	18-Aug-2007	18-Aug-2008	5.75%	96.88
2.75% 01-09-2007-2008	01-Mar-2007	01-Sep-2007	01-Sep-2008	5.76%	96.87
9.79% 7/09/2008	07-Mar-2007	07-Sep-2007	07-Sep-2008	5.76%	104.24
9.88% 21/09/2008	21-Mar-2007	21-Sep-2007	21-Sep-2008	5.78%	104.45
2.85% 22-09-2007-2008	22-Mar-2007	22-Sep-2007	22-Sep-2008	5.78%	96.80
10.25% 12/10/2008	12-Apr-2007	12-Oct-2007	12-Oct-2008	5.78%	105.09
2.90% 13-10-2007-2008	13-Apr-2007	13-Oct-2007	13-Oct-2008	5.78%	96.70
12.00% 2/11/2008	02-May-2007	02-Nov-2007	02-Nov-2008	5.79%	107.40
2.40% 09-12-2007-2008	09-Jun-2007	09-Dec-2007	09-Dec-2008	5.79%	95.63
2.42% 20-01-2008-2009	20-Jul-2007	20-Jan-2008	20-Jan-2009	5.81%	95.29
12.20% 25/01/2009	25-Jul-2007	25-Jan-2008	25-Jan-2009	5.84%	108.91
11.75% 8/02/2009	08-Feb-2007	08-Aug-2007	08-Feb-2009	5.84%	108.49
2.46% 24-02-2008-2009	24-Feb-2007	24-Aug-2007	24-Feb-2009	5.84%	95.01
2.57% 03-03-2008-2009	03-Mar-2007	03-Sep-2007	03-Mar-2009	5.85%	95.08
6.00% 16-03-2008-2009	16-Mar-2007	16-Sep-2007	16-Mar-2009	5.86%	100.21
6.25% 22/03/2006-2009	22-Mar-2007	22-Sep-2007	22-Mar-2009	5.86%	100.59
8.00% 23-03-2008-2009	23-Mar-2007	23-Sep-2007	23-Mar-2009	5.88%	103.27
8.25% 5/04/2009	05-Apr-2007	05-Oct-2007	05-Apr-2009	5.86%	103.76
2.65% 28-04-2008-2009	28-Apr-2007	28-Oct-2007	28-Apr-2009	5.86%	94.75
2.70% 12-05-2008-2009	12-May-2007	12-Nov-2007	12-May-2009	5.88%	94.69
10.00% 18-05-2008-2009	18-May-2007	18-Nov-2007	18-May-2009	5.89%	106.90
6.00% 31/05/2009	31-May-2007	30-Nov-2007	31-May-2009	5.89%	100.18
9.85% 15-06-2008-2009	15-Jun-2007	15-Dec-2007	15-Jun-2009	5.91%	106.88
5.92% 21/06/2009	21-Jun-2007	21-Dec-2007	21-Jun-2009	5.91%	100.01
3.00% 30-06-2008-2009	30-Jun-2007	30-Dec-2007	30-Jun-2009	5.91%	94.80
9.60% 27-07-2008-2009	27-Jul-2007	27-Jan-2008	27-Jul-2009	5.92%	106.81
2.69% 18-08-2008-2009	18-Feb-2007	18-Aug-2007	18-Aug-2009	5.92%	93.85
9.85% 24-08-2008-2009	24-Feb-2007	24-Aug-2007	24-Aug-2009	5.92%	107.53
3.02% 01-09-2008-2009	01-Mar-2007	01-Sep-2007	01-Sep-2009	5.92%	94.38
5.83% 20-09-2006-2009	20-Mar-2007	20-Sep-2007	20-Sep-2009	5.92%	99.81
9.90% 21-09-2008-2009	21-Mar-2007	21-Sep-2007	21-Sep-2009	5.92%	107.88
3.12% 22-09-2008-2009	22-Mar-2007	22-Sep-2007	22-Sep-2009	5.92%	94.43
5.63% 10-10-2006-2009	10-Apr-2007	10-Oct-2007	10-Oct-2009	5.92%	99.40
3.14% 13-10-2008-2009	13-Apr-2007	13-Oct-2007	13-Oct-2009	5.92%	94.33
13.00% 30-11-2008-2009	30-May-2007	30-Nov-2007	30-Nov-2009	5.92%	115.20
3.50% 06-12-2008-2009	06-Jun-2007	06-Dec-2007	06-Dec-2009	5.92%	94.76
6.70% 21/12/2005-2009	21-Jun-2007	21-Dec-2007	21-Dec-2009	5.92%	101.71
3.66% 19-01-2008-2010	19-Jul-2007	19-Jan-2008	19-Jan-2010	5.92%	94.88
2.68% 20-01-2008-2010	20-Jul-2007	20-Jan-2008	20-Jan-2010	5.92%	92.65
11.50% 22-02-2009-2010	22-Feb-2007	22-Aug-2007	22-Feb-2010	5.92%	113.07
6.72% 02/03/2006-2010	02-Mar-2007	02-Sep-2007	02-Mar-2010	5.92%	101.89
5.80% 07-03-2007-2010	07-Mar-2007	07-Sep-2007	07-Mar-2010	5.92%	99.71

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Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
2.78% 12-05-2008-2010	<b>12-May-2007</b>	<b>12-Nov-2007</b>	12-May-2010	5.92%	92.05
6.00% 31-05-2009-2010	<b>31-May-2007</b>	<b>30-Nov-2007</b>	31-May-2010	5.92%	100.20
5.92% 21-06-2009-2010	<b>21-Jun-2007</b>	<b>21-Dec-2007</b>	21-Jun-2010	5.92%	99.99
7.50% 22/06/2006-2010	<b>22-Jun-2007</b>	<b>22-Dec-2007</b>	22-Jun-2010	5.92%	104.14
3.75% 23-06-2008-2010	<b>23-Jun-2007</b>	<b>23-Dec-2007</b>	23-Jun-2010	5.92%	94.30
3.75% 30-06-2008-2010	<b>30-Jun-2007</b>	<b>30-Dec-2007</b>	30-Jun-2010	5.92%	94.26
9.80% 27-07-2009-2010	<b>27-Jul-2007</b>	<b>27-Jan-2008</b>	27-Jul-2010	5.92%	110.49
3.33% 01-09-2009-2010	<b>01-Mar-2007</b>	<b>01-Sep-2007</b>	01-Sep-2010	5.94%	92.73
7.28% 14/09/2006-2010	<b>14-Mar-2007</b>	<b>14-Sep-2007</b>	14-Sep-2010	5.94%	103.76
10.75% 19-10-2008-2010	<b>19-Apr-2007</b>	<b>19-Oct-2007</b>	19-Oct-2010	5.99%	113.73
5.83% 29-11-2006-2010	<b>29-May-2007</b>	<b>29-Nov-2007</b>	29-Nov-2010	6.01%	99.45
3.50% 15-12-2008-2010	<b>15-Jun-2007</b>	<b>15-Dec-2007</b>	15-Dec-2010	6.03%	92.37
3.51% 20-01-2009-2011	<b>20-Jul-2007</b>	<b>20-Jan-2008</b>	20-Jan-2011	6.05%	92.15
11.00% 08-03-2009-2011	<b>08-Mar-2007</b>	<b>08-Sep-2007</b>	08-Mar-2011	6.07%	115.74
6.50% 22/03/2007-2011	<b>22-Mar-2007</b>	<b>22-Sep-2007</b>	22-Mar-2011	6.09%	101.31
10.20% 18-05-2009-2011	<b>18-May-2007</b>	<b>18-Nov-2007</b>	18-May-2011	6.14%	113.55
6.25% 07/06/2007-2011	<b>07-Jun-2007</b>	<b>07-Dec-2007</b>	07-Jun-2011	6.14%	100.36
10.25% 29-06-2009-2011	<b>29-Jun-2007</b>	<b>29-Dec-2007</b>	29-Jun-2011	6.16%	114.02
5.98% 02.08.2007-2011	<b>02-Feb-2007</b>	<b>02-Aug-2007</b>	02-Aug-2011	6.18%	99.30
5.95% 20-09-2007-2011	<b>20-Mar-2007</b>	<b>20-Sep-2007</b>	20-Sep-2011	6.22%	99.02
11.00% 02-11-2009-2011	<b>02-May-2007</b>	<b>02-Nov-2007</b>	02-Nov-2011	6.24%	117.53
6.97% 02/12/2006-2011	<b>02-Jun-2007</b>	<b>02-Dec-2007</b>	02-Dec-2011	6.26%	102.65
4.34% 20-01-2009-2012	<b>20-Jul-2007</b>	<b>20-Jan-2008</b>	20-Jan-2012	6.31%	92.43
5.90% 24-01-2008-2012	<b>24-Jul-2007</b>	<b>24-Jan-2008</b>	24-Jan-2012	6.31%	98.42
5.90% 28-02-2008-2012	<b>28-Feb-2007</b>	<b>28-Aug-2007</b>	28-Feb-2012	6.33%	98.31
6.98% 02/03/2007-2012	<b>02-Mar-2007</b>	<b>02-Sep-2007</b>	02-Mar-2012	6.33%	102.55
6.00% 29-11-2007-2012	<b>29-May-2007</b>	<b>29-Nov-2007</b>	29-Nov-2012	6.52%	97.68
7.15% 21/12/2007-2012	<b>21-Jun-2007</b>	<b>21-Dec-2007</b>	21-Dec-2012	6.54%	102.72
4.62% 20-01-2010-2013	<b>20-Jul-2007</b>	<b>20-Jan-2008</b>	20-Jan-2013	6.56%	91.20
6.80% 22/03/2008-2013	<b>22-Mar-2007</b>	<b>22-Sep-2007</b>	22-Mar-2013	6.60%	100.92
6.80% 26/04/2008-2013	<b>26-Apr-2007</b>	<b>26-Oct-2007</b>	26-Apr-2013	6.63%	100.79
6.42% 07/06/2008-2013	<b>07-Jun-2007</b>	<b>07-Dec-2007</b>	07-Jun-2013	6.65%	98.89
6.18% 02.08.2008-2013	<b>02-Feb-2007</b>	<b>02-Aug-2007</b>	02-Aug-2013	6.69%	97.51
6.13% 20-09-2008-2013	<b>20-Mar-2007</b>	<b>20-Sep-2007</b>	20-Sep-2013	6.73%	97.01
13.00% 07-12-2010-2013	<b>07-Jun-2007</b>	<b>07-Dec-2007</b>	07-Dec-2013	6.78%	131.65
13.00% 21-12-2010-2013	<b>21-Jun-2007</b>	<b>21-Dec-2007</b>	21-Dec-2013	6.80%	131.69
4.88% 20-01-2011-2014	<b>20-Jul-2007</b>	<b>20-Jan-2008</b>	20-Jan-2014	6.82%	89.98
6.00% 28-02-2009-2014	<b>28-Feb-2007</b>	<b>28-Aug-2007</b>	28-Feb-2014	6.84%	95.60
7.10% 02/03/2008-2014	<b>02-Mar-2007</b>	<b>02-Sep-2007</b>	02-Mar-2014	6.84%	101.35
6.05% 07-03-2009-2014	<b>07-Mar-2007</b>	<b>07-Sep-2007</b>	07-Mar-2014	6.84%	95.85
5.12% 20-01-2012-2015	<b>20-Jul-2007</b>	<b>20-Jan-2008</b>	20-Jan-2015	7.08%	88.78
7.03% 22/03/2009-2015	<b>22-Mar-2007</b>	<b>22-Sep-2007</b>	22-Mar-2015	7.12%	99.46
6.62% 07/06/2009-2015	<b>07-Jun-2007</b>	<b>07-Dec-2007</b>	07-Jun-2015	7.16%	96.79
6.30% 20-09-2009-2015	<b>20-Mar-2007</b>	<b>20-Sep-2007</b>	20-Sep-2015	7.24%	94.28
11.20% 16-11-2012-2016	<b>16-May-2007</b>	<b>16-Nov-2007</b>	16-Nov-2016	7.55%	124.04
11.80% 23-11-2012-2016	<b>17-May-2007</b>	<b>17-Nov-2007</b>	17-Nov-2016	7.55%	128.00
6.28% 24-01-2012-2017	<b>24-Jul-2007</b>	<b>24-Jan-2008</b>	24-Jan-2017	7.59%	91.26

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices.
2. These prices do not include accrued interest.
3. All the above bonds are government-guaranteed.
4. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange Provident Plaza, Ellery Street, Suva, Phone 330-4130.

**Note: Highlighted rows indicate Early Redemption of Bonds**

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