

Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-10-2008

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**FIJI DEVELOPMENT BANK REGISTERED BONDS**

Loan Series	Last Coupon Date	Next Coupon Date	Maturity Date	Yield to Maturity	Price per 100
12.00% 2/11/2008	02-May-2008	02-Nov-2008	02-Nov-2008	0.00%	100.07
5.80% 07-03-2007-2010	07-Sep-2008	14-Nov-2008	14-Nov-2008	0.00%	100.22
5.90% 24-01-2008-2012	24-Jul-2008	14-Nov-2008	14-Nov-2008	0.00%	100.22
5.90% 28-02-2008-2012	28-Aug-2008	14-Nov-2008	14-Nov-2008	0.00%	100.22
13.00% 30-11-2008-2009	30-May-2008	30-Nov-2008	01-Dec-2008	0.52%	101.05
2.40% 09-12-2007-2008	09-Jun-2008	09-Dec-2008	09-Dec-2008	0.52%	100.20
5.63% 10-10-2006-2009	10-Oct-2008	18-Dec-2008	18-Dec-2008	0.64%	100.65
5.83% 29-11-2006-2010	29-May-2008	29-Nov-2008	18-Dec-2008	0.64%	100.68
2.42% 20-01-2008-2009	20-Jul-2008	20-Jan-2009	20-Jan-2009	0.75%	100.37
10.75% 19-10-2008-2010	19-Oct-2008	23-Jan-2009	23-Jan-2009	0.75%	102.27
12.20% 25/01/2009	25-Jul-2008	25-Jan-2009	25-Jan-2009	0.75%	102.67
11.75% 8/02/2009	08-Aug-2008	08-Feb-2009	08-Feb-2009	0.75%	102.98
2.46% 24-02-2008-2009	24-Aug-2008	24-Feb-2009	24-Feb-2009	0.85%	100.50
2.57% 03-03-2008-2009	03-Sep-2008	03-Mar-2009	03-Mar-2009	0.85%	100.58
8.25% 5/04/2009	05-Oct-2008	05-Apr-2009	05-Apr-2009	0.95%	103.11
2.65% 28-04-2008-2009	28-Oct-2008	28-Apr-2009	28-Apr-2009	1.05%	100.78
2.70% 12-05-2008-2009	12-May-2008	12-Nov-2008	12-May-2009	1.05%	100.87
6.00% 31/05/2009	31-May-2008	30-Nov-2008	31-May-2009	1.13%	102.82
5.92% 21/06/2009	21-Jun-2008	21-Dec-2008	21-Jun-2009	1.22%	102.98
3.00% 30-06-2008-2009	30-Jun-2008	30-Dec-2008	30-Jun-2009	1.22%	101.18
2.69% 18-08-2008-2009	18-Aug-2008	18-Feb-2009	18-Aug-2009	1.38%	101.04
3.02% 01-09-2008-2009	01-Sep-2008	01-Mar-2009	01-Sep-2009	1.38%	101.35
3.25% 13/09/2009	13-Sep-2008	13-Mar-2009	13-Sep-2009	1.38%	101.61
3.12% 22-09-2008-2009	22-Sep-2008	22-Mar-2009	22-Sep-2009	1.47%	101.46
2.90% 27/09/2009	27-Sep-2008	27-Mar-2009	27-Sep-2009	1.47%	101.28
3.14% 13-10-2008-2009	13-Oct-2008	13-Apr-2009	13-Oct-2009	1.47%	101.57
2.80% 18/10/2009	18-Oct-2008	18-Apr-2009	18-Oct-2009	1.55%	101.19
2.58% 29/11/2009	29-May-2008	29-Nov-2008	29-Nov-2009	1.63%	101.01
3.50% 06-12-2008-2009	06-Jun-2008	06-Dec-2008	06-Dec-2009	1.63%	102.03
4.25% 20/12/2009	20-Jun-2008	20-Dec-2008	20-Dec-2009	1.72%	102.83
3.66% 19-01-2008-2010	19-Jul-2008	19-Jan-2009	19-Jan-2010	1.80%	102.23
2.68% 20-01-2008-2010	20-Jul-2008	20-Jan-2009	20-Jan-2010	1.80%	101.06
11.50% 22-02-2009-2010	22-Aug-2008	22-Feb-2009	22-Feb-2010	1.88%	112.38
2.85% 8/05/2010	08-May-2008	08-Nov-2008	08-May-2010	2.05%	101.19
2.78% 12-05-2008-2010	12-May-2008	12-Nov-2008	12-May-2010	2.05%	101.10
6.00% 31-05-2009-2010	31-May-2008	30-Nov-2008	31-May-2010	2.13%	105.99
5.92% 21-06-2009-2010	21-Jun-2008	21-Dec-2008	21-Jun-2010	2.22%	105.92
3.75% 23-06-2008-2010	23-Jun-2008	23-Dec-2008	23-Jun-2010	2.22%	102.46
3.75% 30-06-2008-2010	30-Jun-2008	30-Dec-2008	30-Jun-2010	2.22%	102.49
9.80% 27-07-2009-2010	27-Jul-2008	27-Jan-2009	27-Jul-2010	2.30%	112.71
3.65% 30-08-2009-2010	30-Aug-2008	28-Feb-2009	30-Aug-2010	2.38%	102.26
3.33% 01-09-2009-2010	01-Sep-2008	01-Mar-2009	01-Sep-2010	2.38%	101.69
3.40% 13-09-2009-2010	13-Sep-2008	13-Mar-2009	13-Sep-2010	2.38%	101.85
2.85% 25/09/2010	25-Sep-2008	25-Mar-2009	25-Sep-2010	2.47%	100.70
3.00% 23/10/2010	23-Oct-2008	23-Apr-2009	23-Oct-2010	2.55%	100.86
3.40% 25-10-2009-2010	25-Oct-2008	25-Apr-2009	25-Oct-2010	2.55%	101.63
3.50% 15-12-2008-2010	15-Jun-2008	15-Dec-2008	15-Dec-2010	2.63%	101.78
3.89% 20-12-2009-2010	20-Jun-2008	20-Dec-2008	20-Dec-2010	2.72%	102.41
3.51% 20-01-2009-2011	20-Jul-2008	20-Jan-2009	20-Jan-2011	2.80%	101.52
11.00% 08-03-2009-2011	08-Sep-2008	08-Mar-2009	08-Mar-2011	2.88%	118.34
10.20% 18-05-2009-2011	18-May-2008	18-Nov-2008	18-May-2011	3.13%	117.19
10.25% 29-06-2009-2011	29-Jun-2008	29-Dec-2008	29-Jun-2011	3.22%	117.78
4.46% 25-10-2010-2011	25-Oct-2008	25-Apr-2009	25-Oct-2011	3.55%	102.55
11.00% 02-11-2009-2011	02-May-2008	02-Nov-2008	02-Nov-2011	3.55%	121.06
5.00% 20-12-2010-2011	20-Jun-2008	20-Dec-2008	20-Dec-2011	3.77%	103.60
4.34% 20-01-2009-2012	20-Jul-2008	20-Jan-2009	20-Jan-2012	3.89%	101.34
4.62% 20-01-2010-2013	20-Jul-2008	20-Jan-2009	20-Jan-2013	5.22%	97.75
13.00% 07-12-2010-2013	07-Jun-2008	07-Dec-2008	07-Dec-2013	6.24%	129.13
13.00% 21-12-2010-2013	21-Jun-2008	21-Dec-2008	21-Dec-2013	6.27%	129.16
4.88% 20-01-2011-2014	20-Jul-2008	20-Jan-2009	20-Jan-2014	6.29%	93.80

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6.00% 28-02-2009-2014	<b>28-Aug-2008</b>	<b>28-Feb-2009</b>	28-Feb-2014	6.31%	98.60
6.05% 07-03-2009-2014	<b>07-Sep-2008</b>	<b>07-Mar-2009</b>	07-Mar-2014	6.31%	98.82
6.70% 20-12-2011-2014	<b>20-Jun-2008</b>	<b>20-Dec-2008</b>	20-Dec-2014	6.54%	100.79
5.12% 20-01-2012-2015	<b>20-Jul-2008</b>	<b>20-Jan-2009</b>	20-Jan-2015	6.56%	92.73
7.03% 22/03/2009-2015	<b>22-Sep-2008</b>	<b>22-Mar-2009</b>	22-Mar-2015	6.60%	102.20
6.62% 07/06/2009-2015	<b>07-Jun-2008</b>	<b>07-Dec-2008</b>	07-Jun-2015	6.63%	99.94
6.30% 20-09-2009-2015	<b>20-Sep-2008</b>	<b>20-Mar-2009</b>	20-Sep-2015	6.71%	97.76
11.20% 16-11-2012-2016	<b>16-May-2008</b>	<b>16-Nov-2008</b>	16-Nov-2016	6.98%	125.63
11.80% 23-11-2012-2016	<b>17-May-2008</b>	<b>17-Nov-2008</b>	17-Nov-2016	6.98%	129.29
6.28% 24-01-2012-2017	<b>24-Jul-2008</b>	<b>24-Jan-2009</b>	24-Jan-2017	7.02%	95.42

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices.
2. The bond price lists are issued as at the end of each month. However, the Reserve Bank may issue a revised price list during the month should yields move by more than 100 basis points.
3. These prices do not include accrued interest.
4. All the above bonds are government-guaranteed.
5. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange Provident Plaza, Ellery Street, Suva, Phone 330-4130.

**Note: Highlighted rows indicate Early Redemption of Bonds**