



The Fijian Economy

Chart Pack

JUNE 2024



Reserve Bank of Fiji

OUR VISION *Leading Fiji to Economic Success*

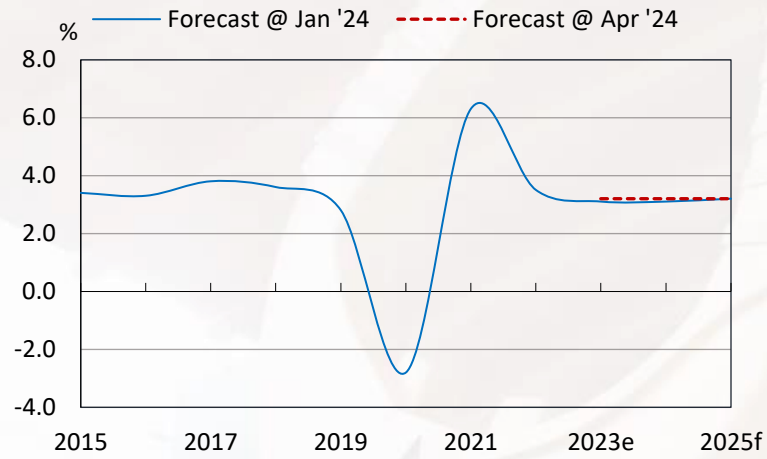


RBF Chart Pack Contents

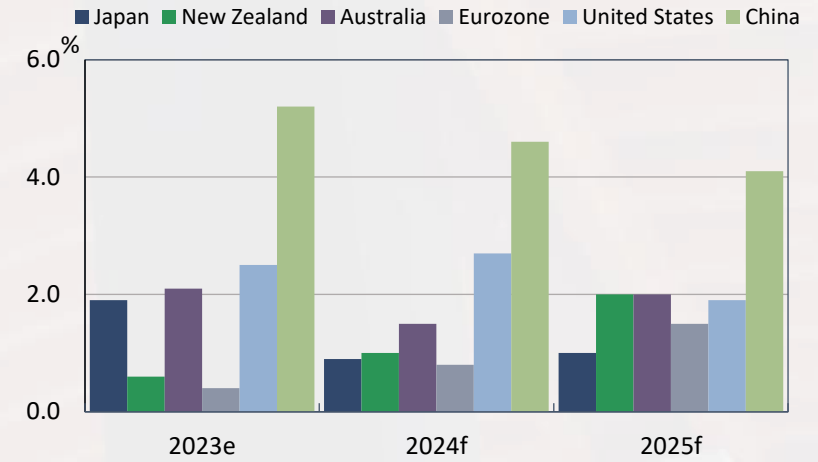
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World Economy

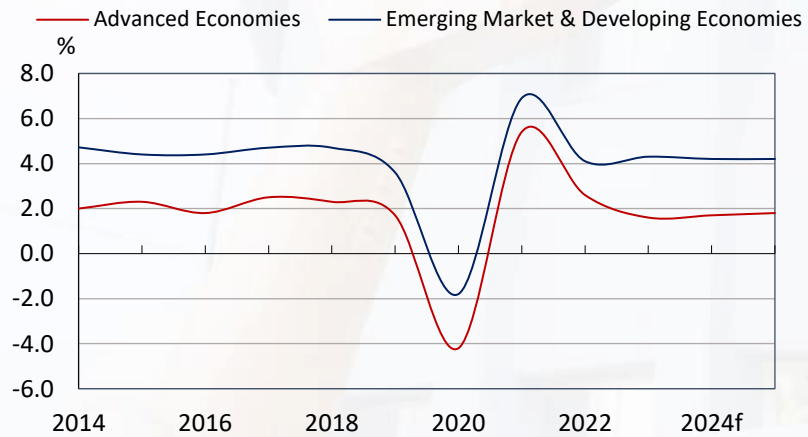
World GDP Growth



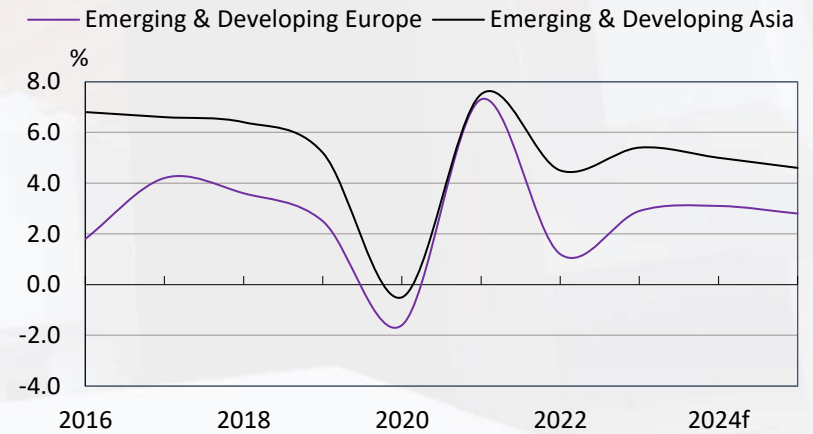
Major Trading Partners Growth



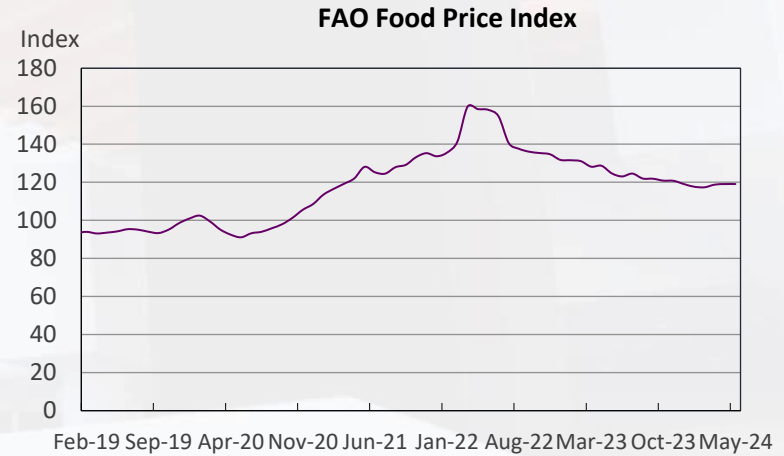
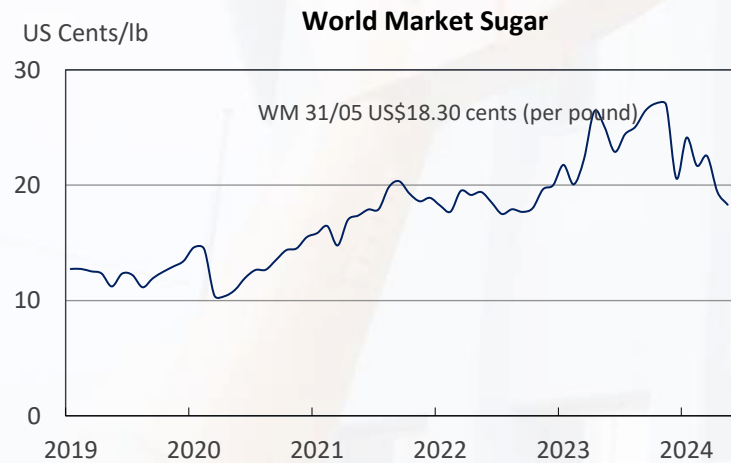
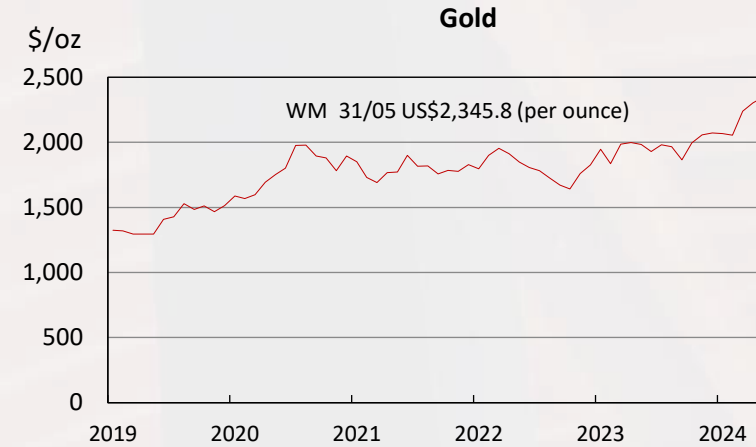
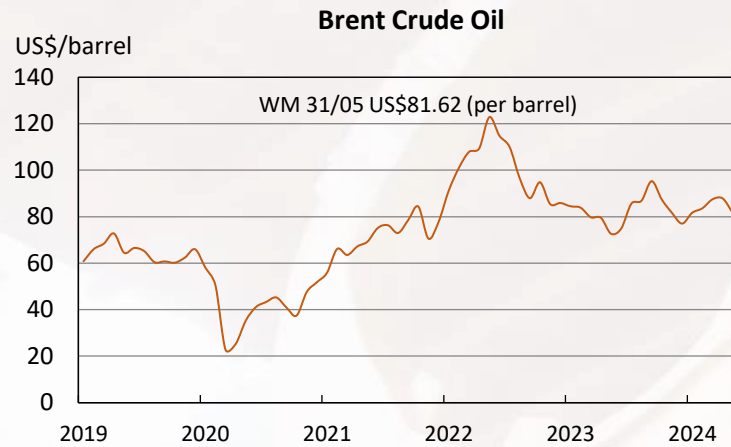
Advance & Developing Economies Growth



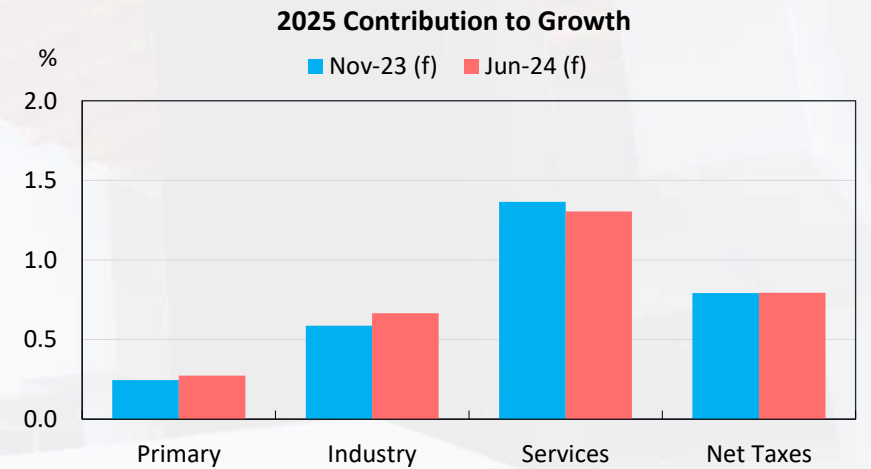
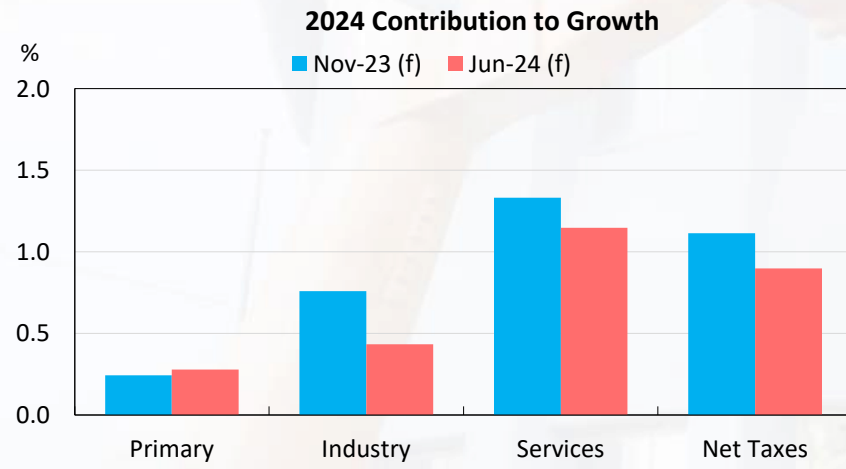
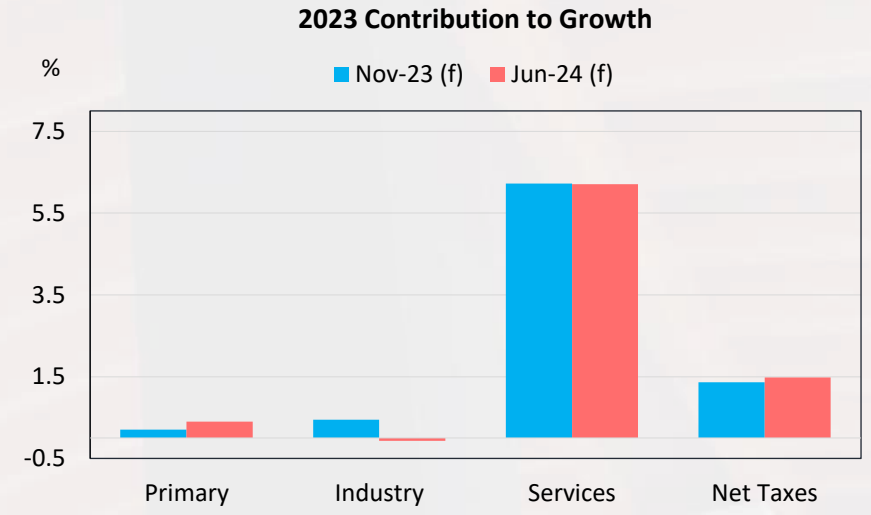
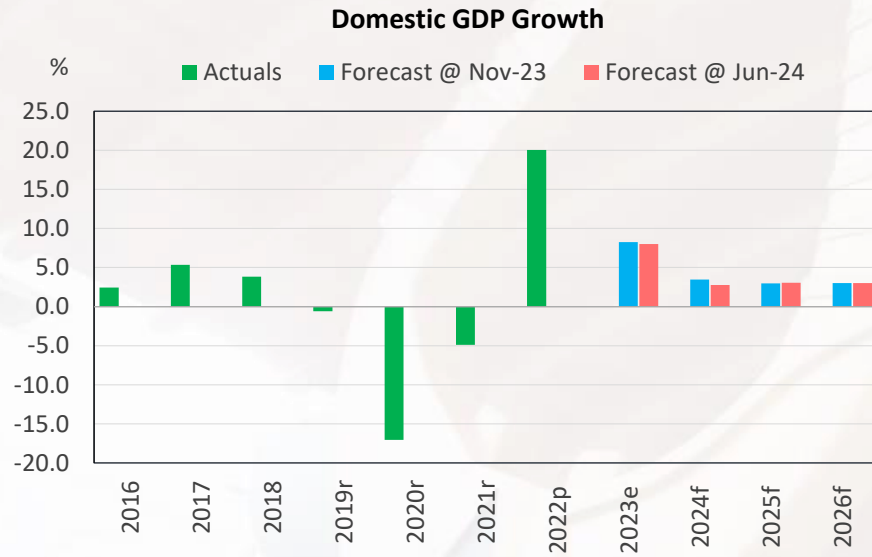
Emerging & Developing Europe/Asia Growth



Commodity Prices

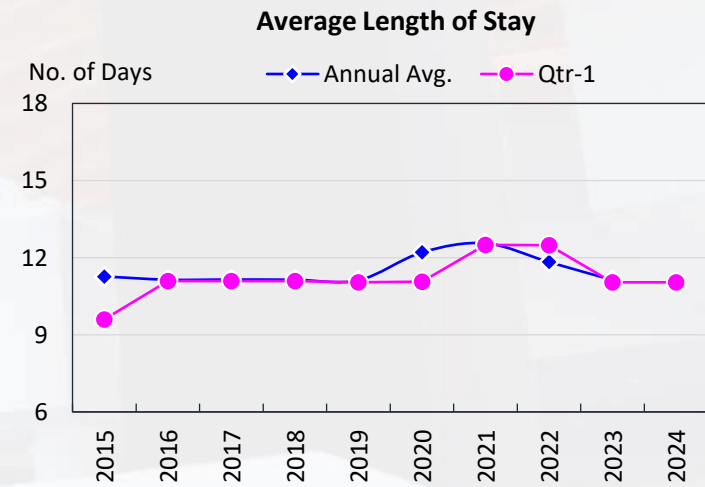
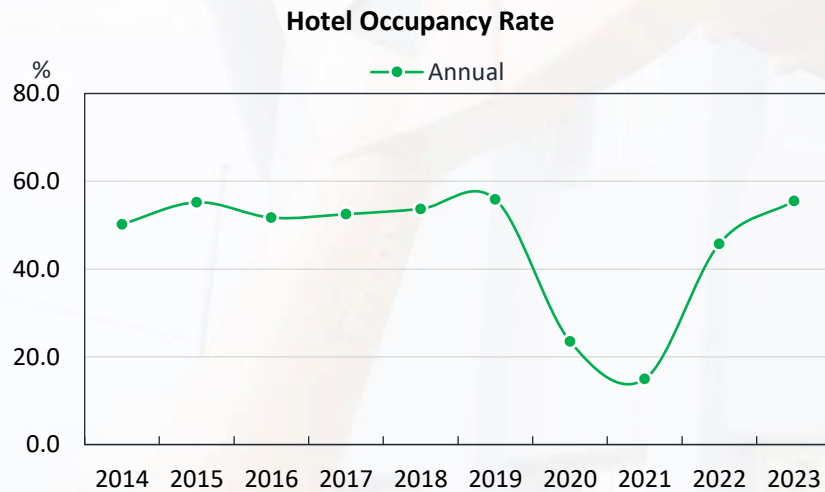
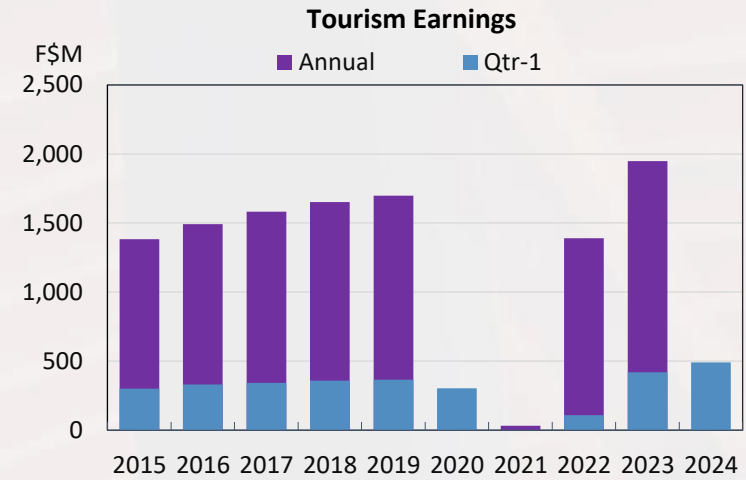
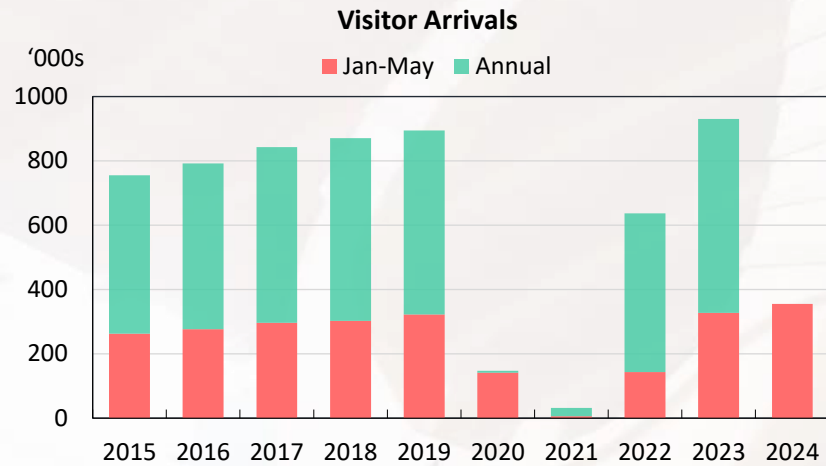


Domestic Economy



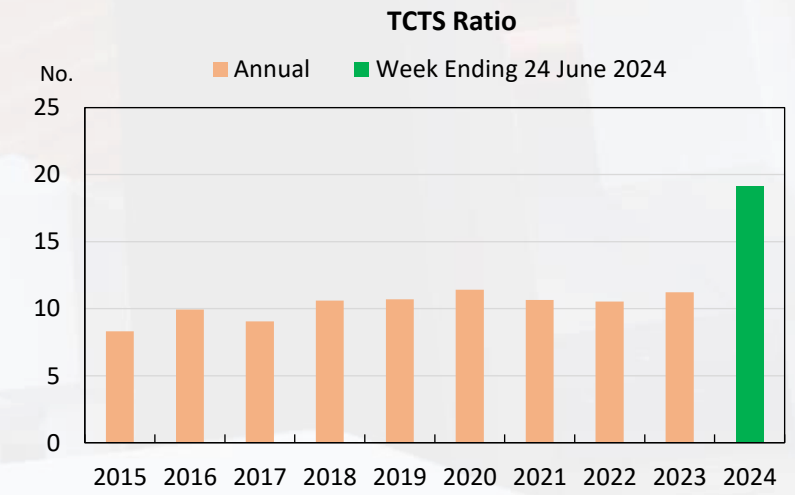
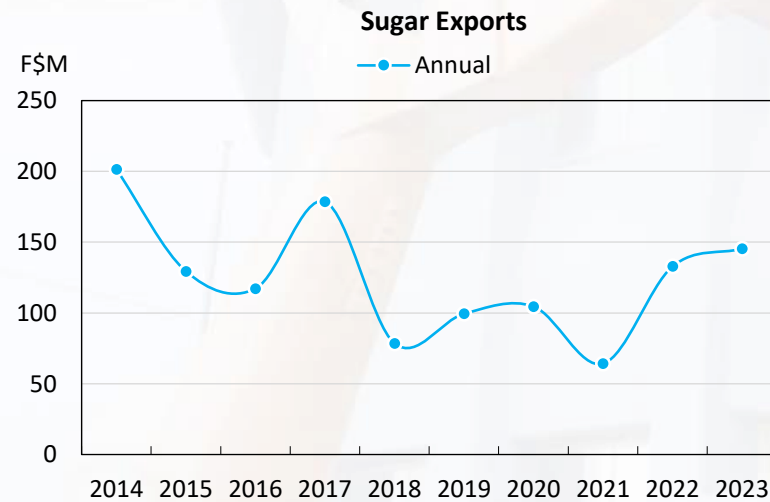
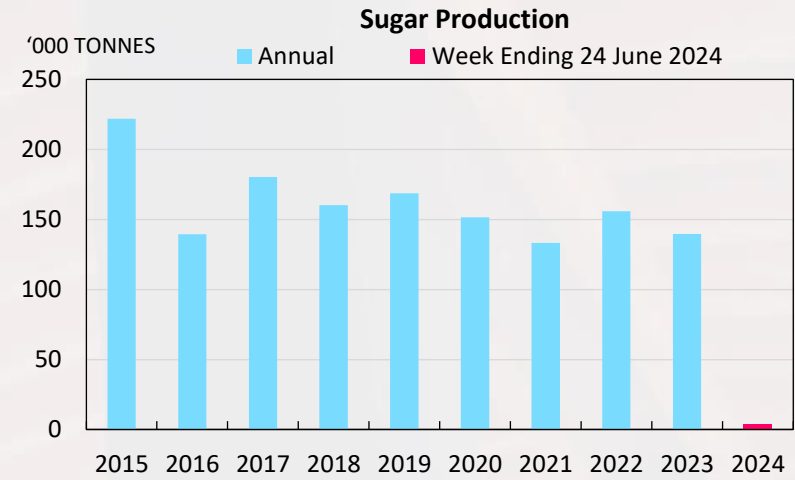
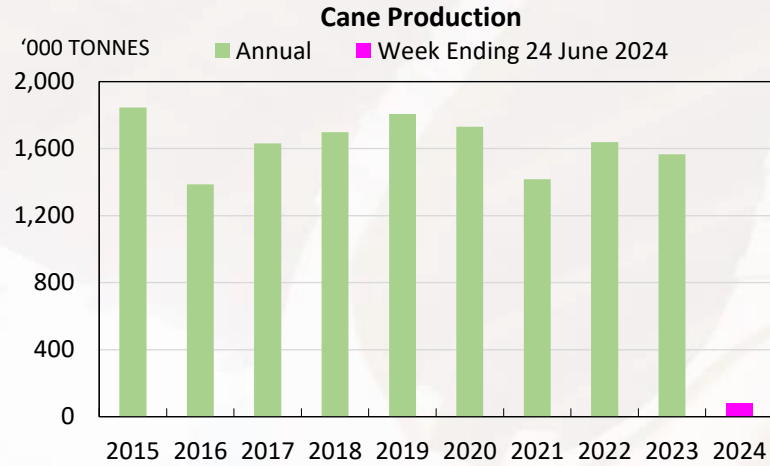
Sectoral Performances

Tourism

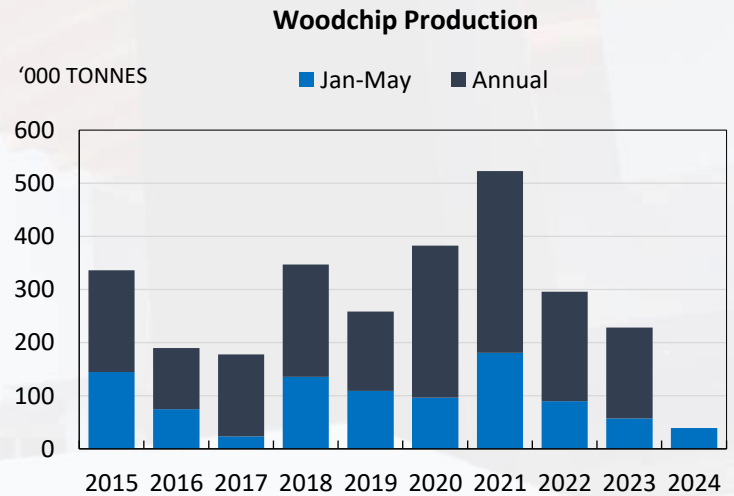
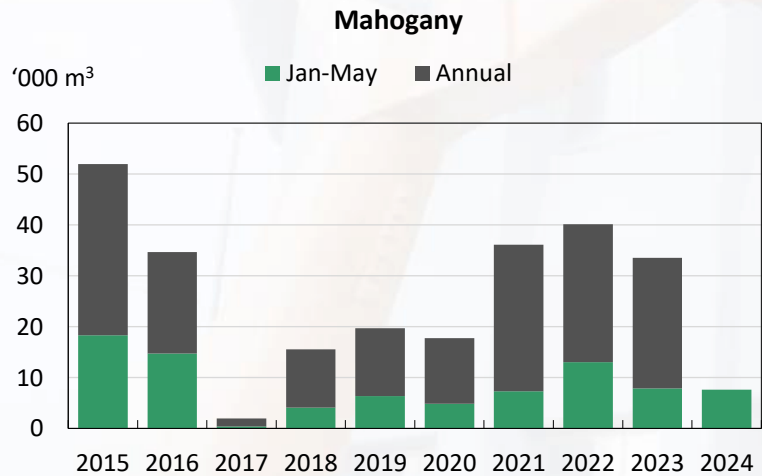
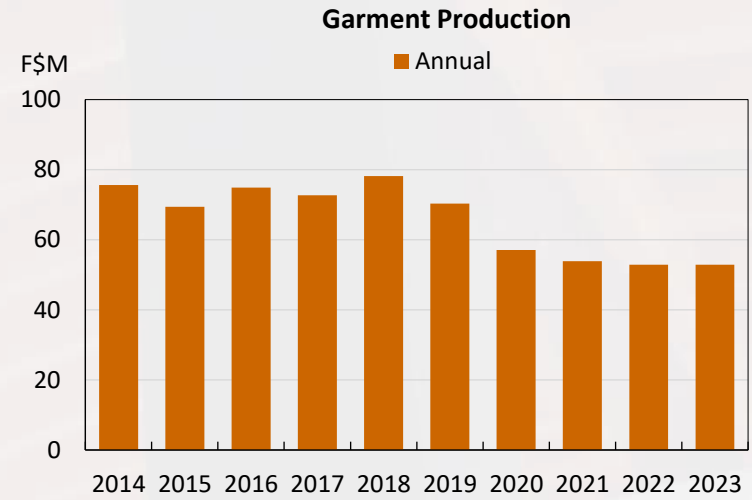
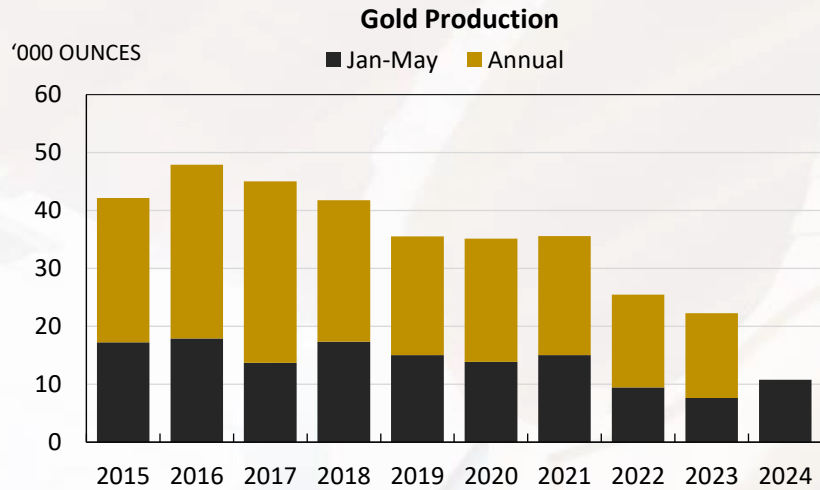


Sectoral Performances

Sugar

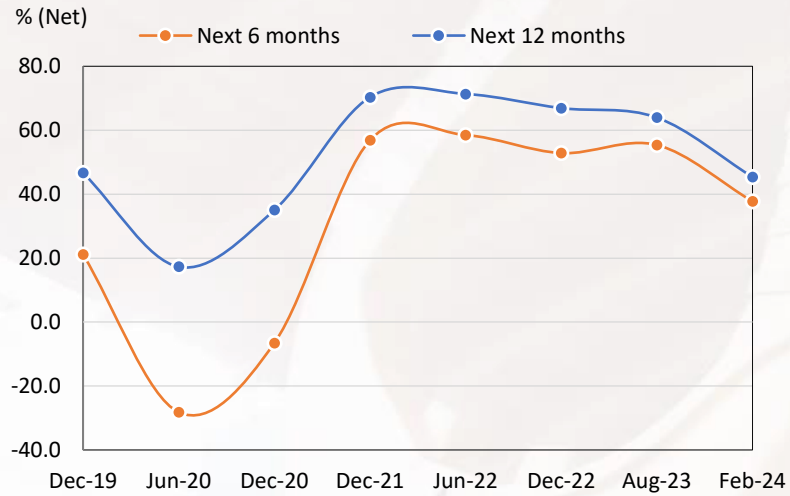


Sectoral Performances

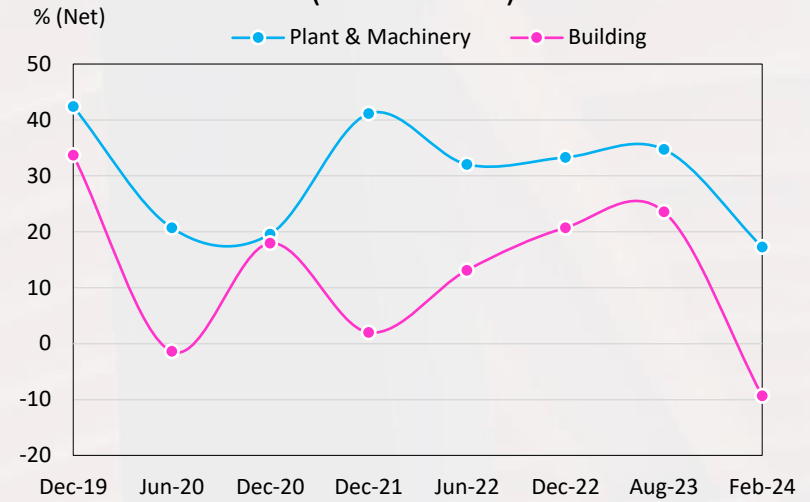


RBF Surveys

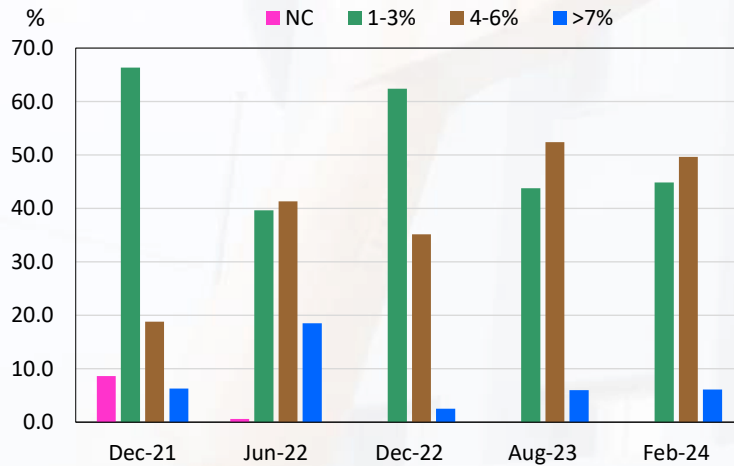
Overall Business Confidence



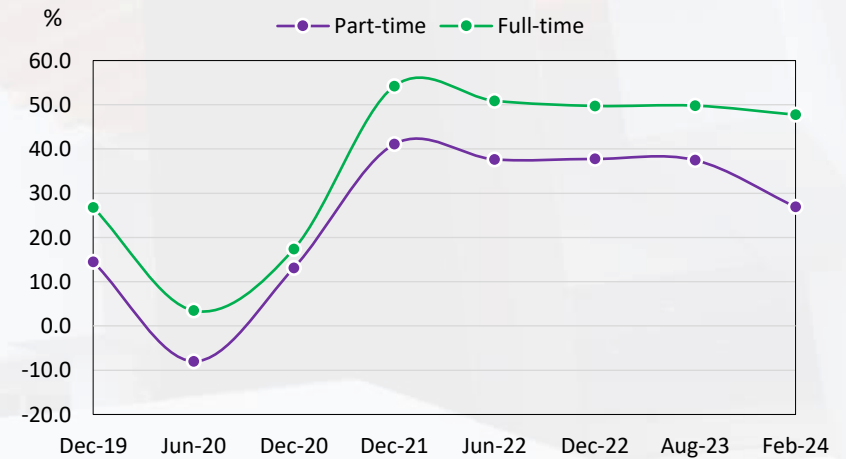
Investment Outlook (next 12 months)



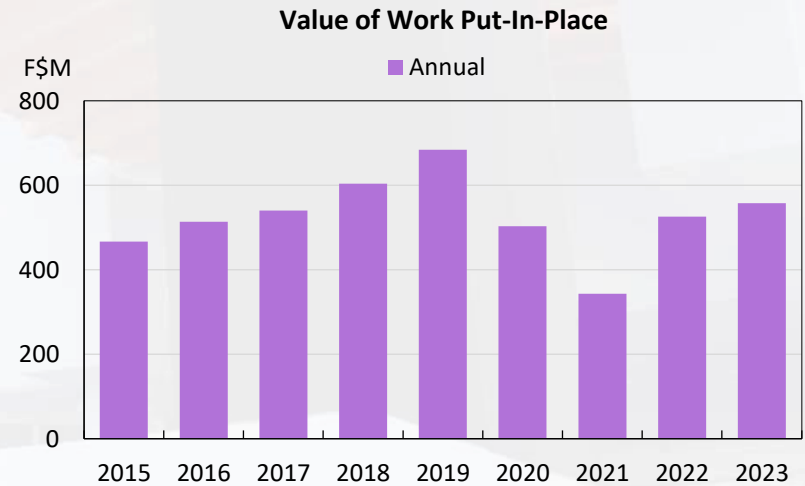
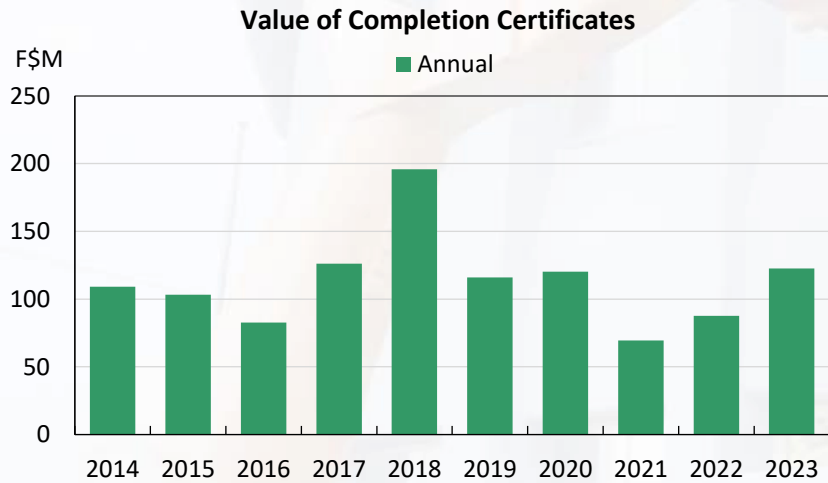
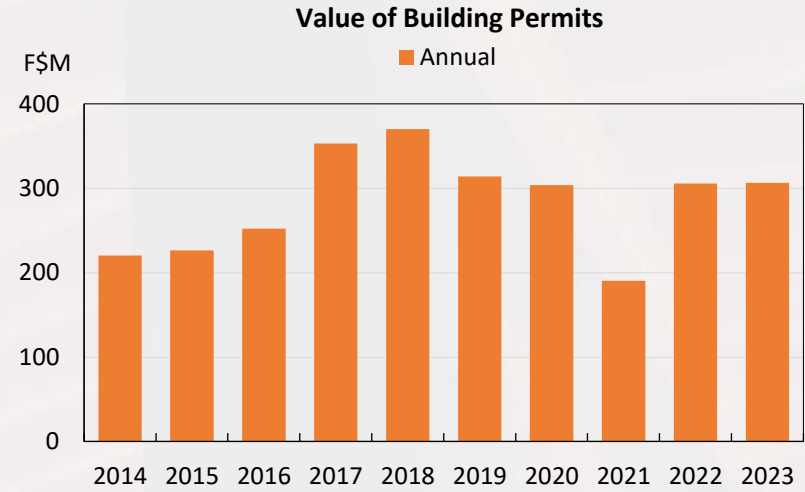
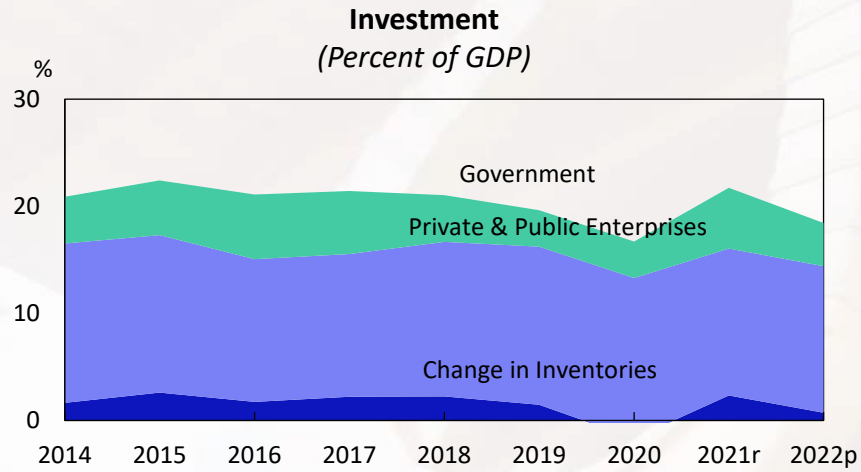
Inflations Expectations (Next 12 months)



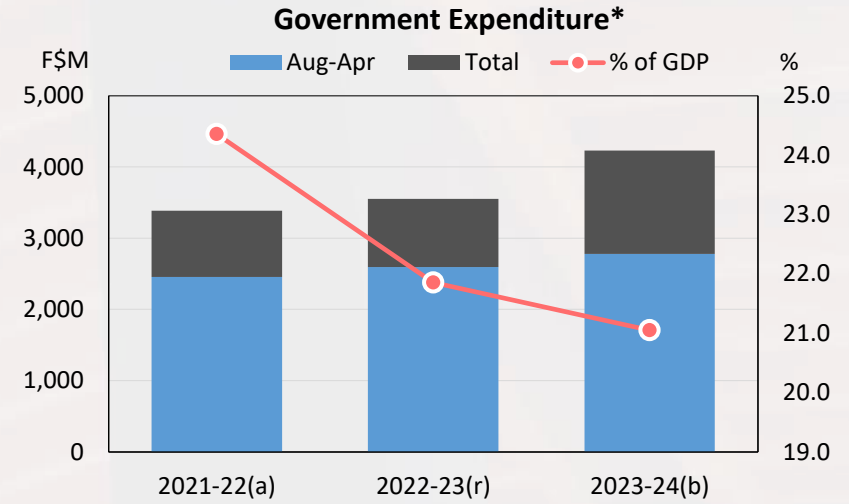
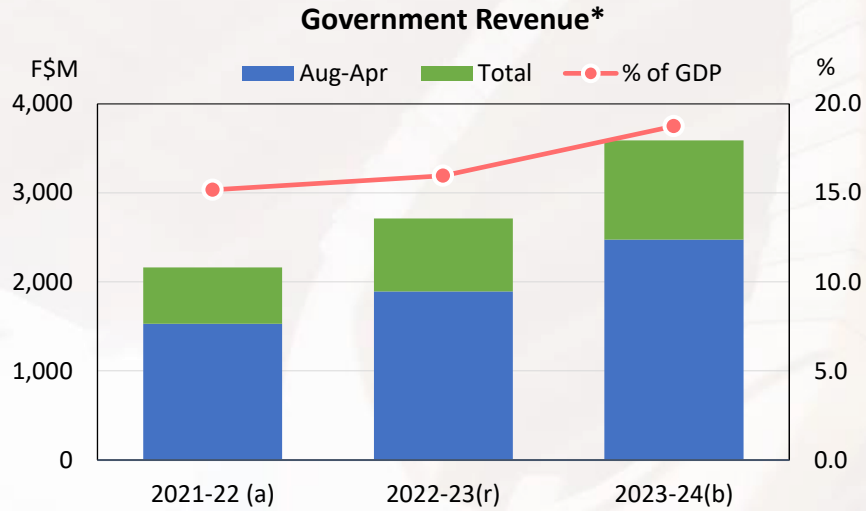
Outlook for Employment (next 12 months)



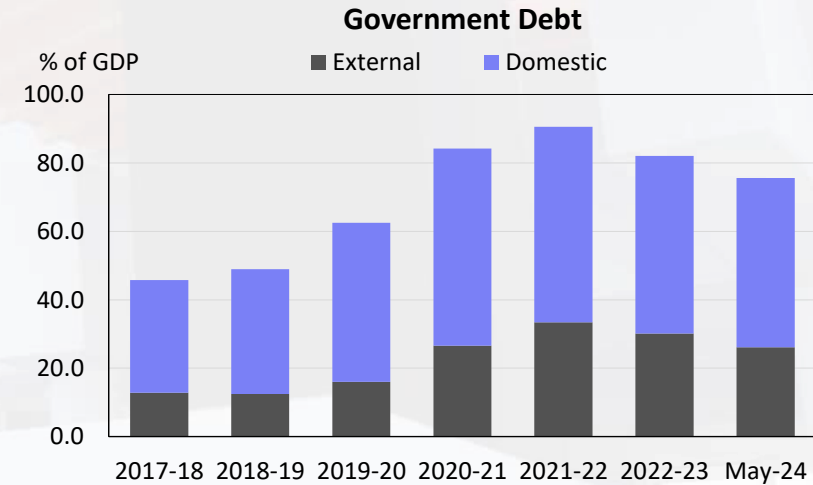
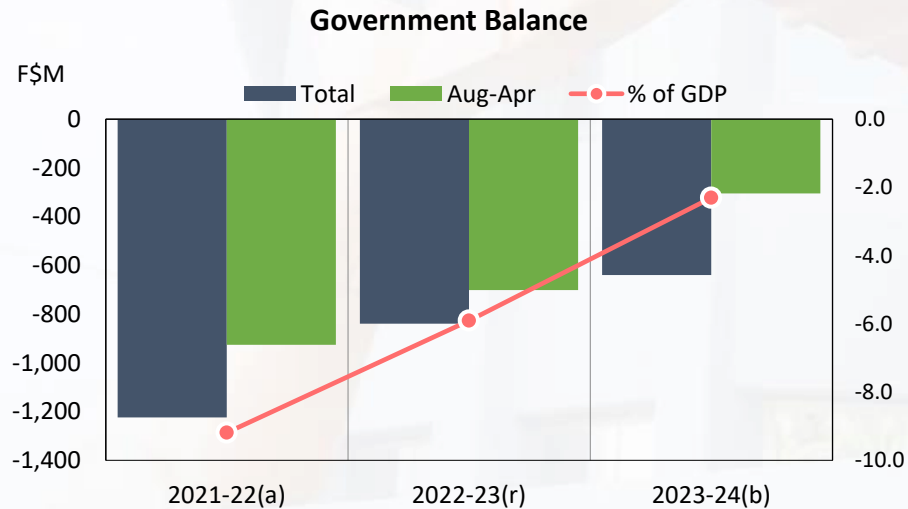
Investment



FISCAL SECTOR

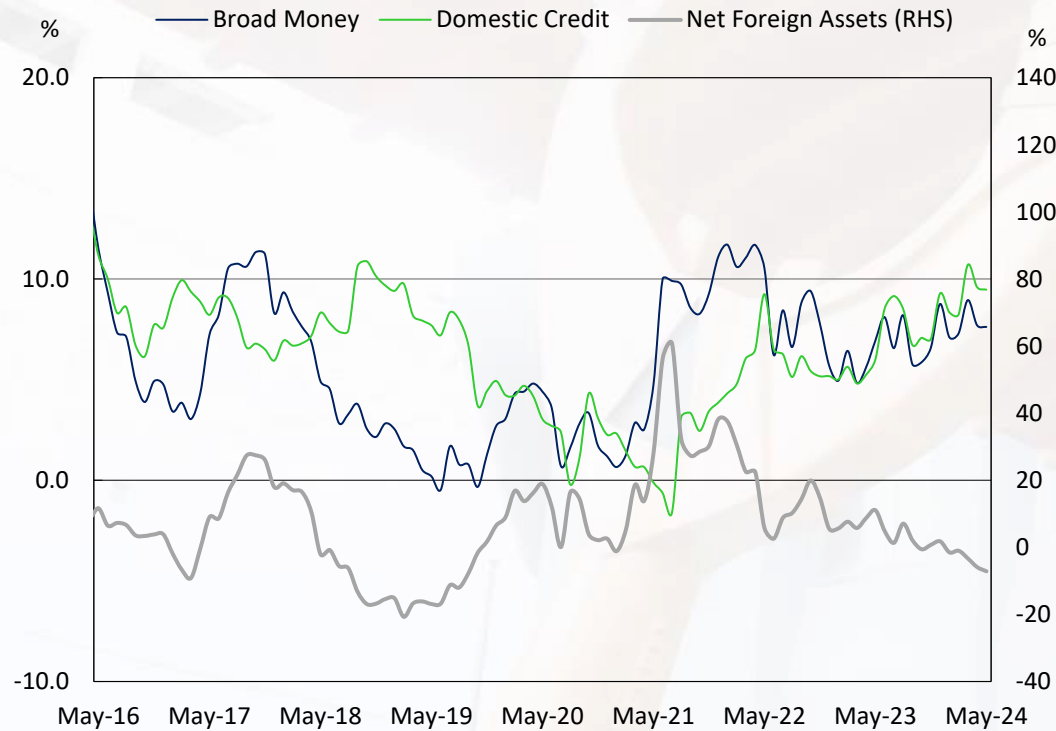


*Data excluding SEG 13 (Govt. VAT)

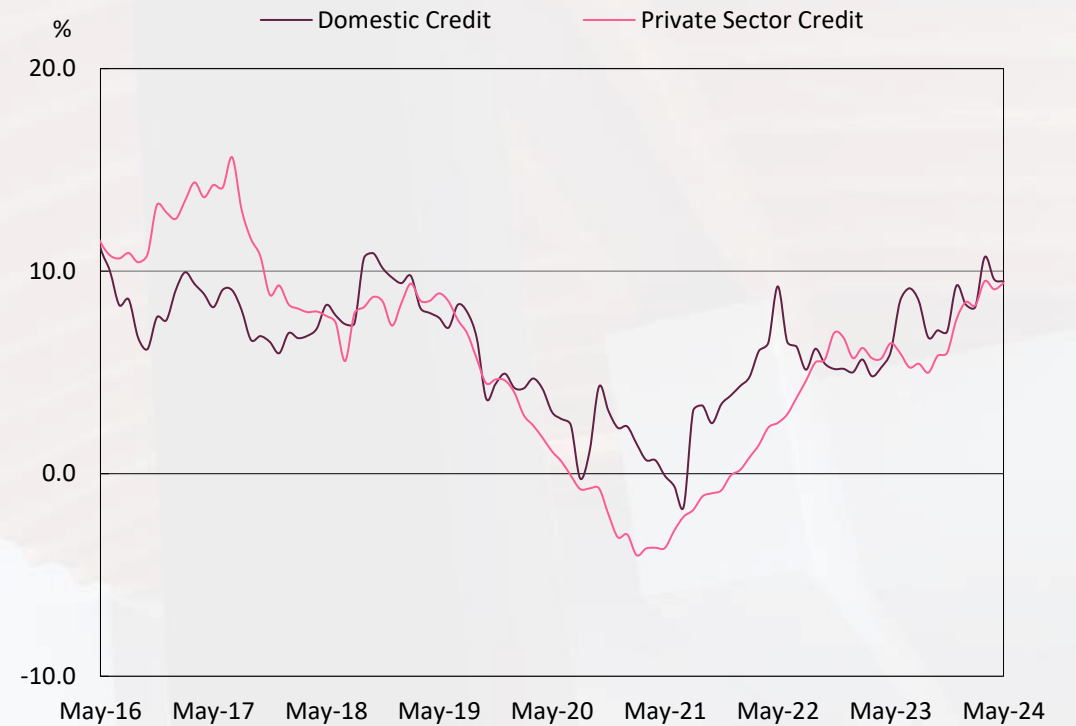


FINANCIAL CONDITIONS

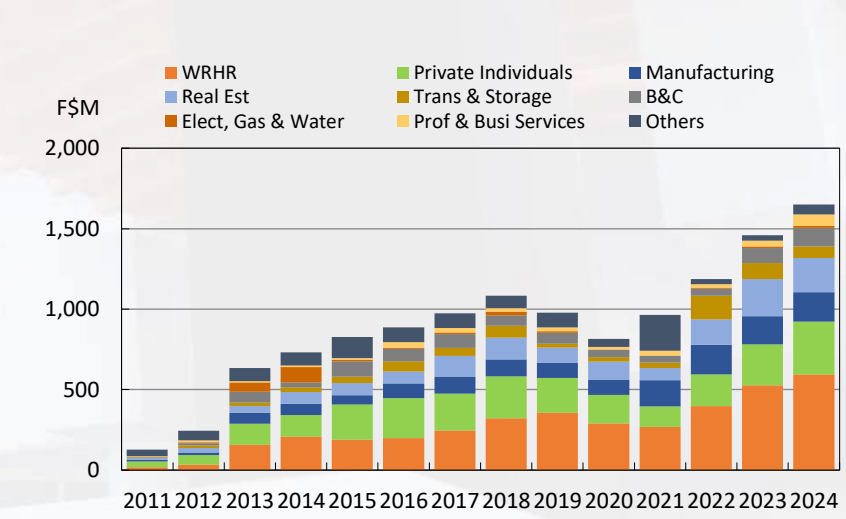
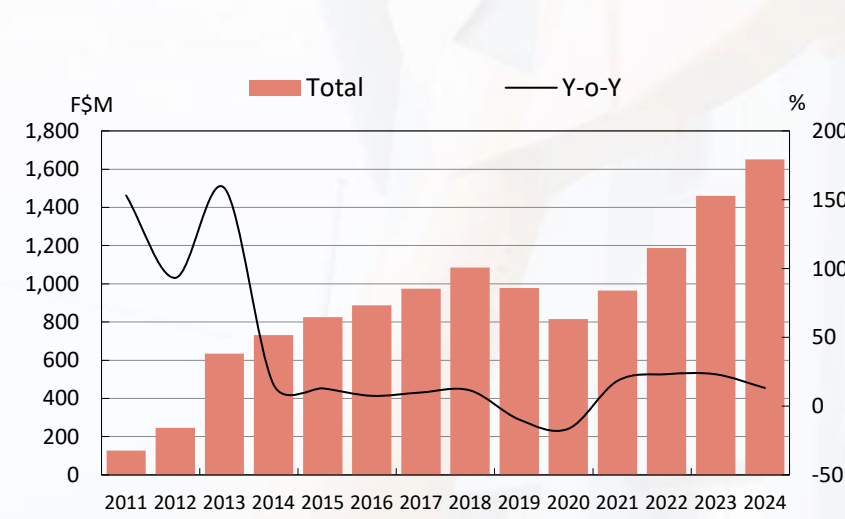
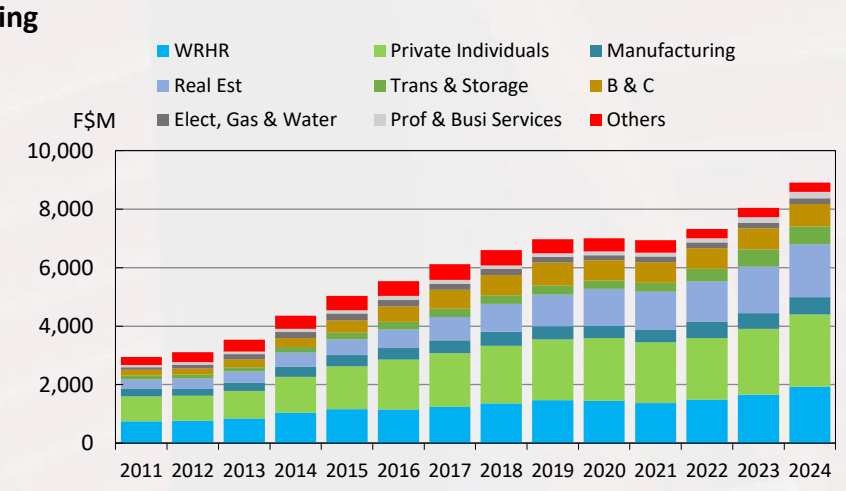
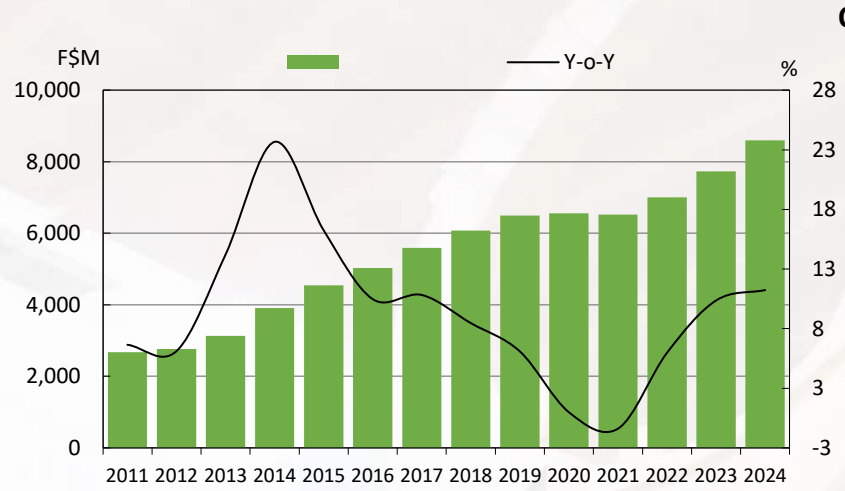
Broad Money



Private Sector Credit

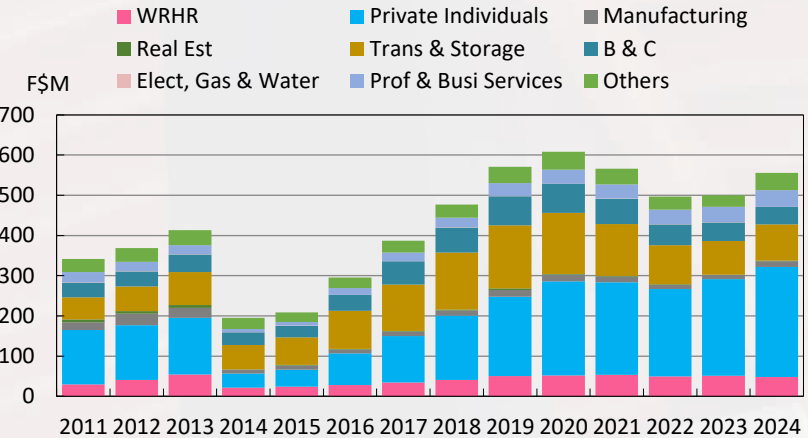
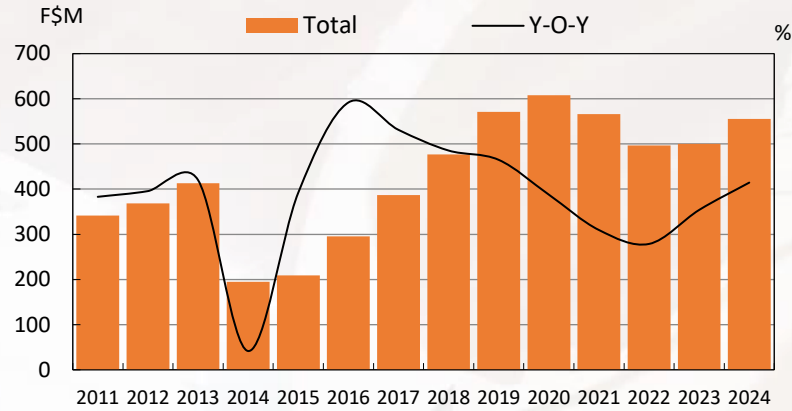


COMMERCIAL BANKS – (MAY)

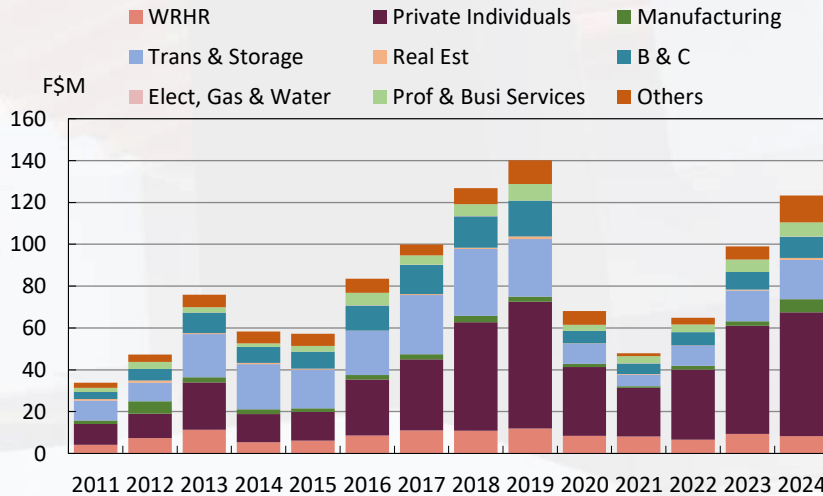
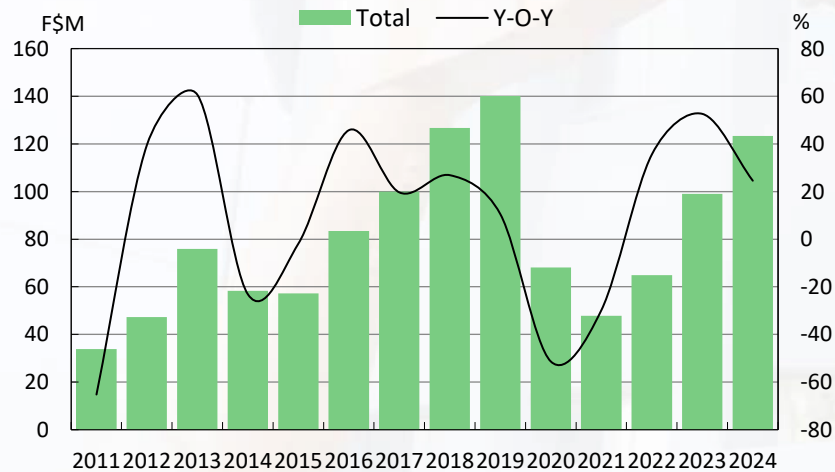


LICENSED CREDIT INSTITUTIONS - (MAY)

Outstanding Lending

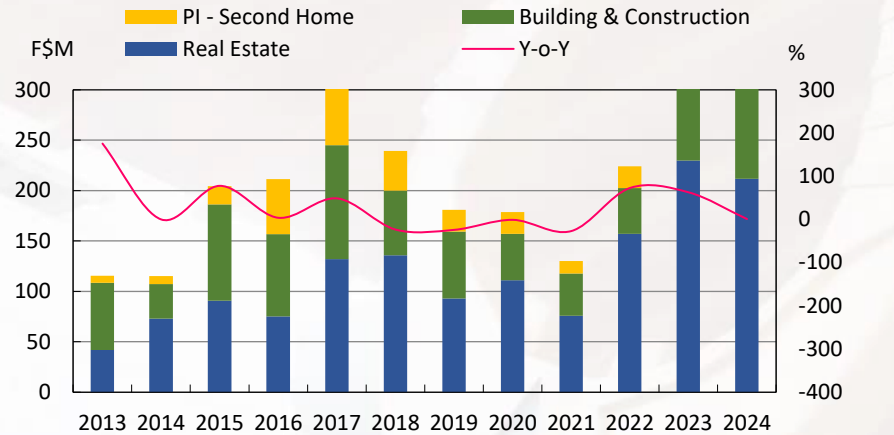


New Lending



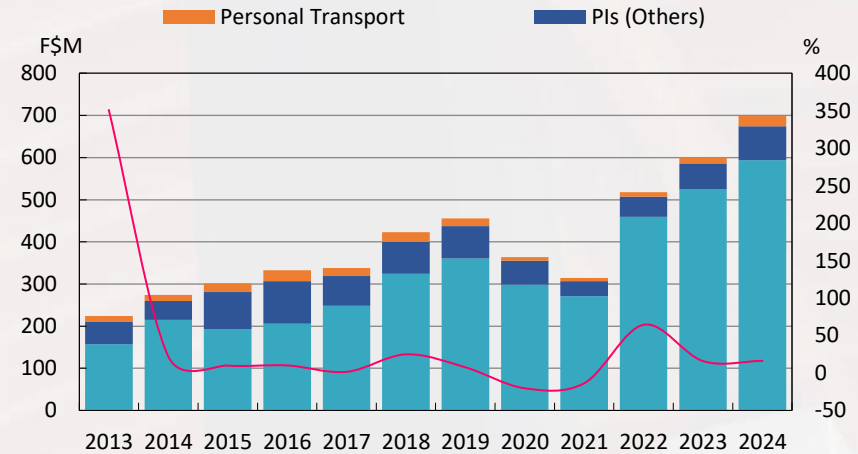
INVESTMENT & CONSUMPTION LOANS – (MAY)

New Investment

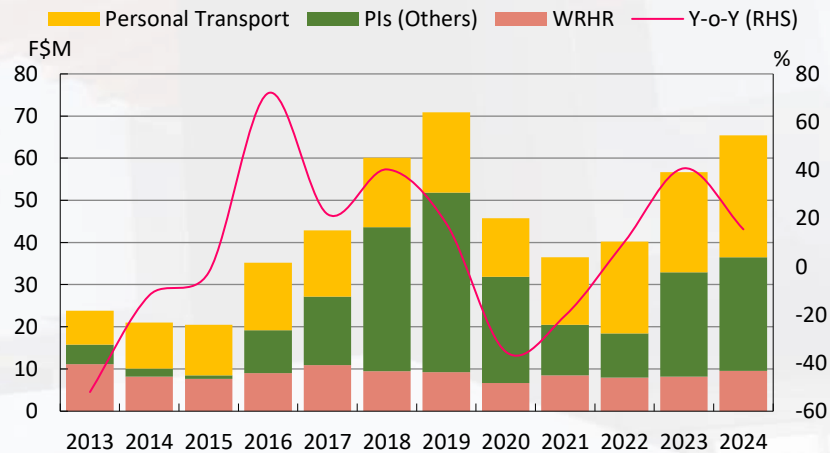


Commercial Banks

New Consumption Loan

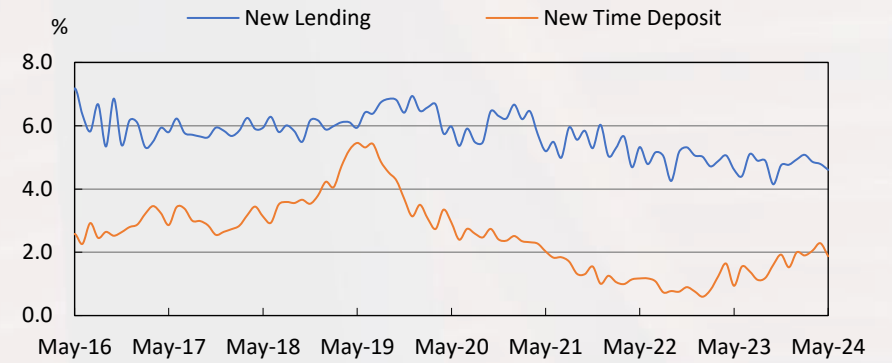
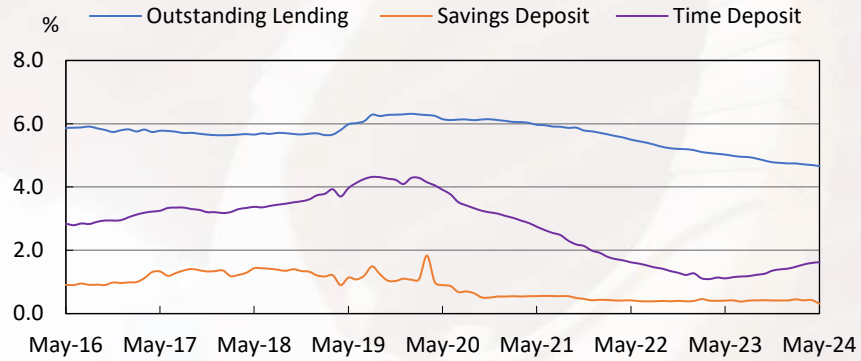


Licensed Credit Institutions

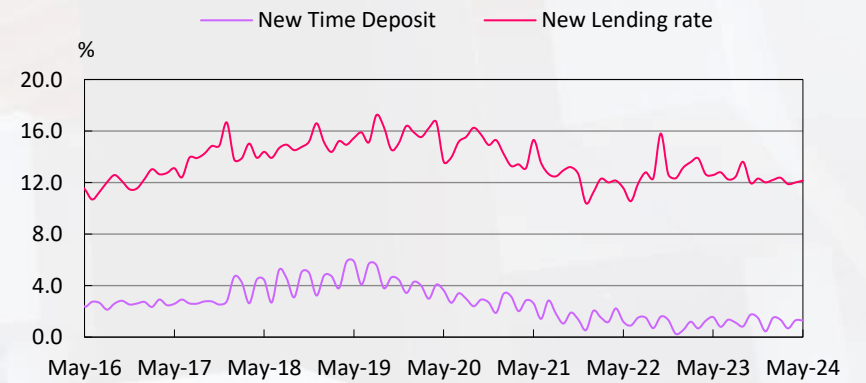
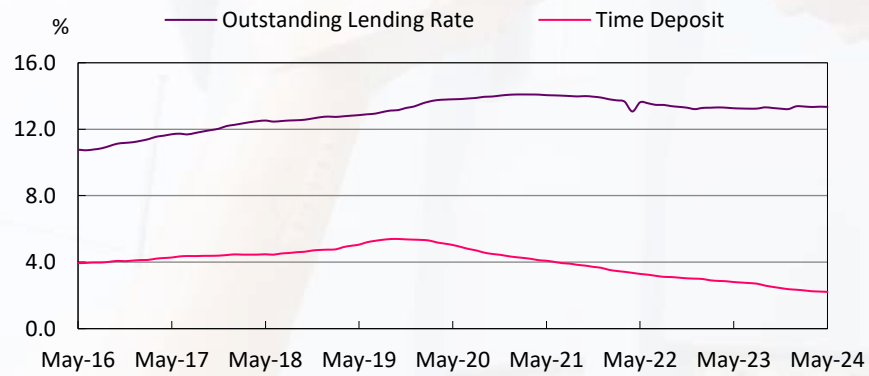


INTEREST RATES

Commercial Banks

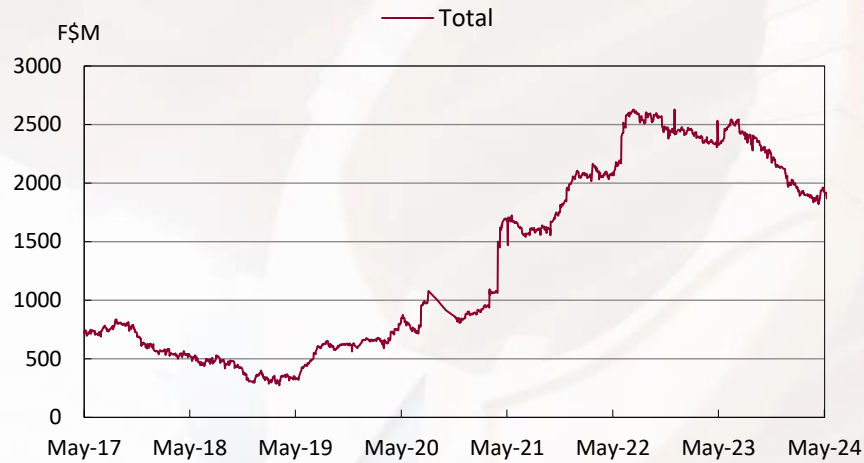


Licensed Credit Institutions

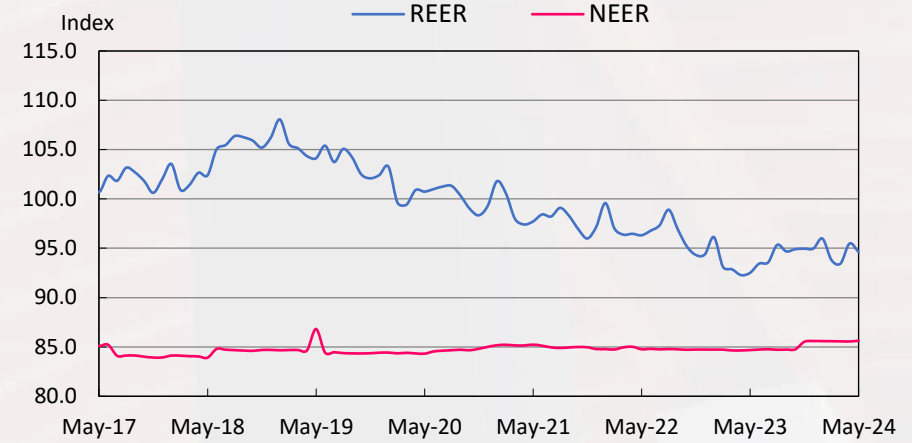


LIQUIDITY, REER & NEER & EXCHANGE RATES

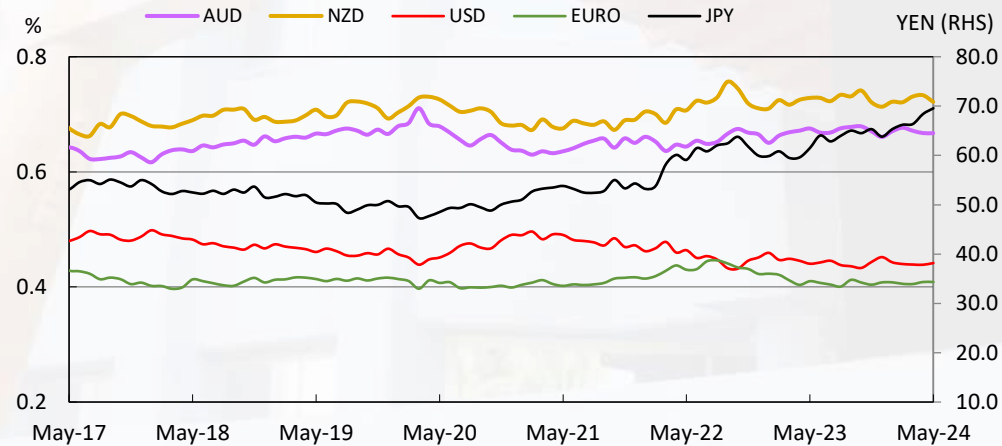
Commercial Banks' Liquidity



Reer/Neer (Monthly Average)



Exchange Rates



MONEY & CAPITAL MARKET INTEREST RATES

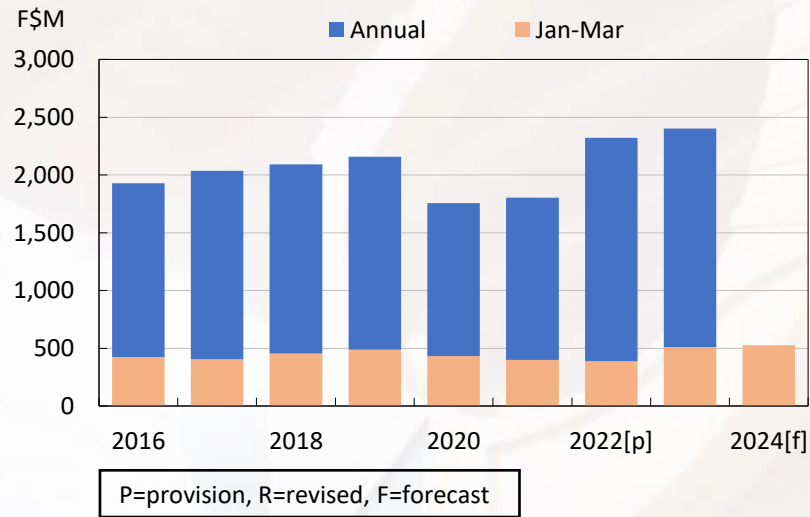
	MAY-23	JUN-23	JUL-23	AUG-23	SEP-23	OCT-23	NOV-23	DEC-23	JAN-24	FEB-24	MAR-24	APR-24	MAY-24
OPR	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
14-Day T-Bills	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
28-Day T-Bills	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
56-Day T-Bills	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
91-Day T-Bills	0.03	0.03	n.i	0.03	n.i	n.i	0.03	n.i	0.03	0.05	0.10	n.i	n.i
14-Day RBF Note	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Govt. Bonds: - 5 years	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
- 10 years	n.i	n.i	n.i	n.i	n.i	n.i	3.90	n.i	n.i	n.i	n.i	n.i	n.i
- 15 years	4.17	n.i	n.i	n.i	n.i	n.i	4.15	n.i	n.i	n.i	n.i	n.i	n.i
- 20 years	4.60	4.61	n.i	4.61	4.64	n.i	4.65	4.69	4.74	4.76	4.78	4.84	4.93
Viti Bonds: - 5 years	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
- 10 years	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i

n.i-no issue

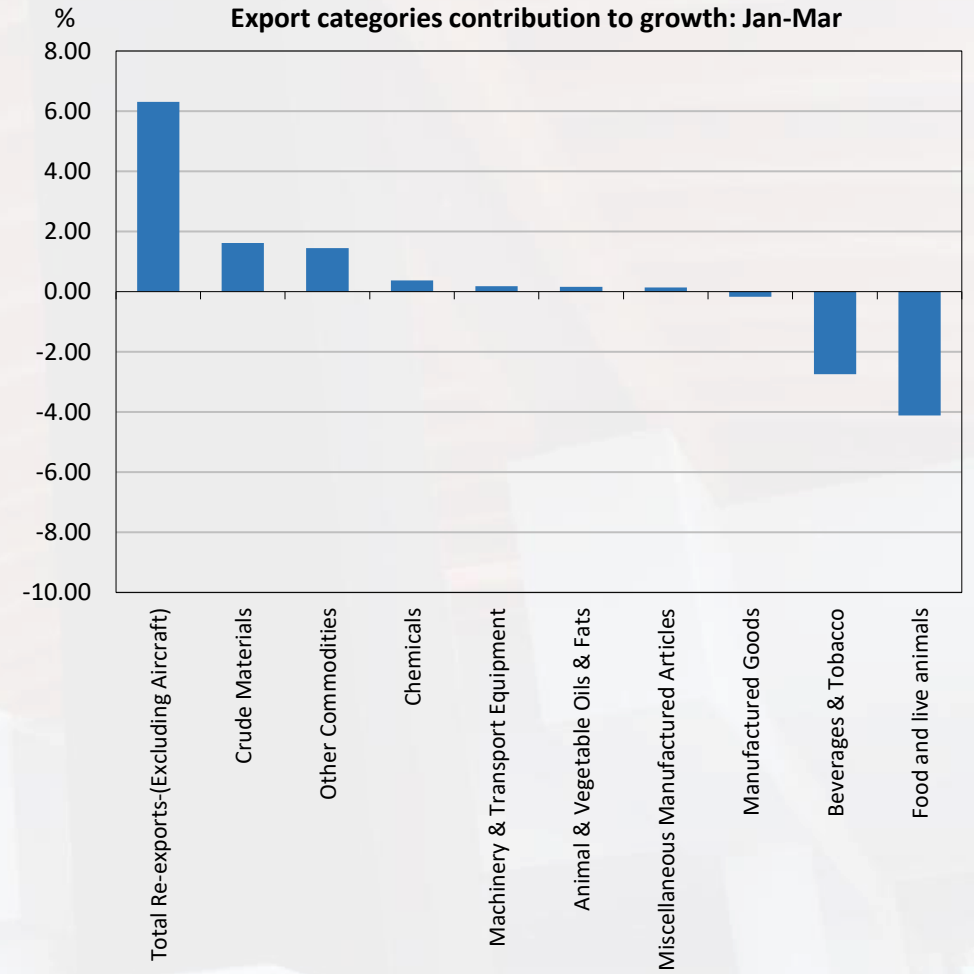
Source: Reserve Bank of Fiji

EXTERNAL SECTOR

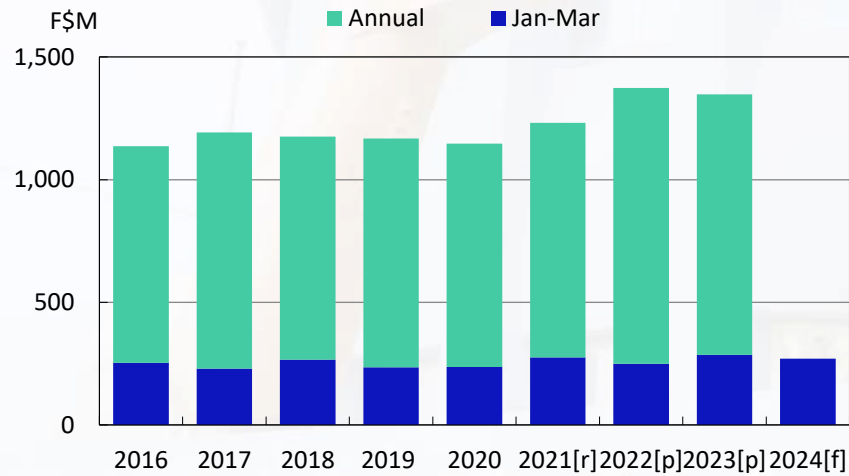
Total Exports (Excluding Aircraft)



Export categories contribution to growth: Jan-Mar

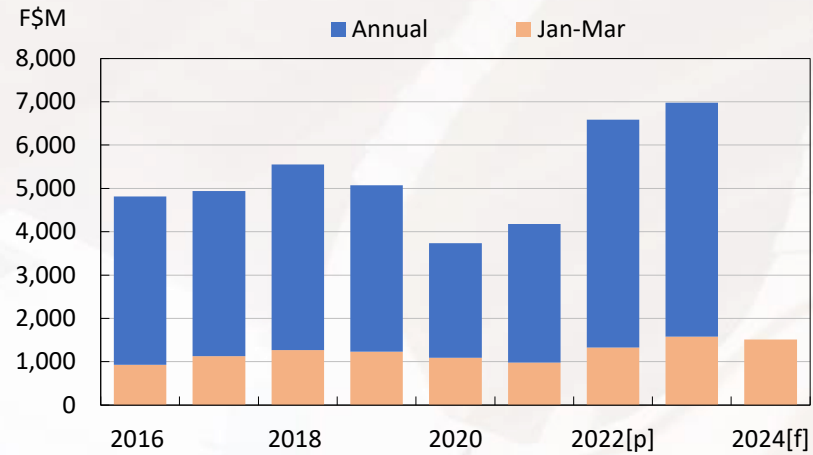


Domestic Exports (excludes re-exports)

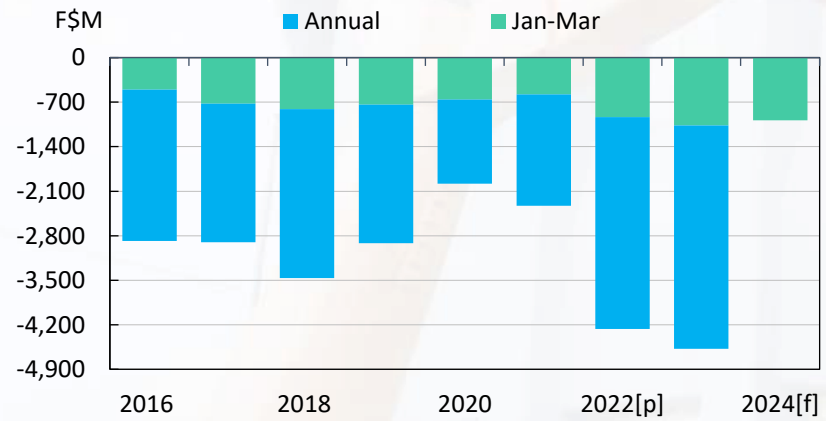


EXTERNAL SECTOR

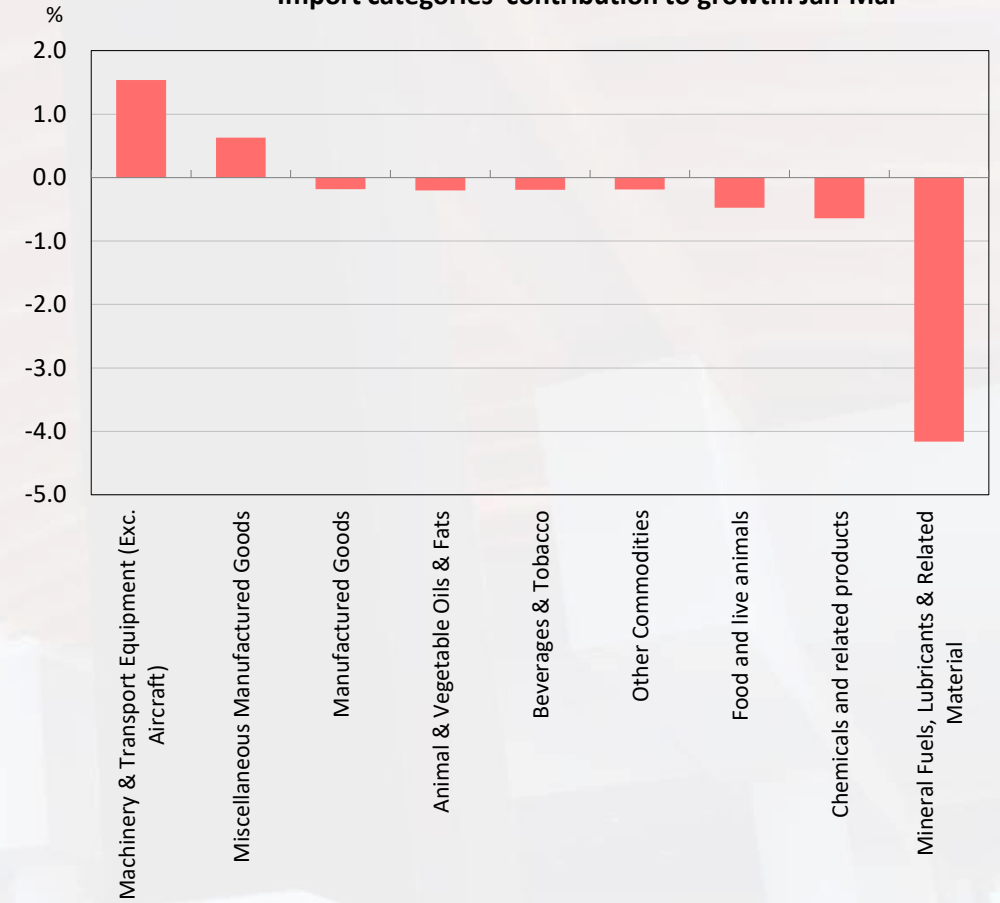
Total Imports (Excluding Aircraft)



Trade Balance (Excluding Aircraft)

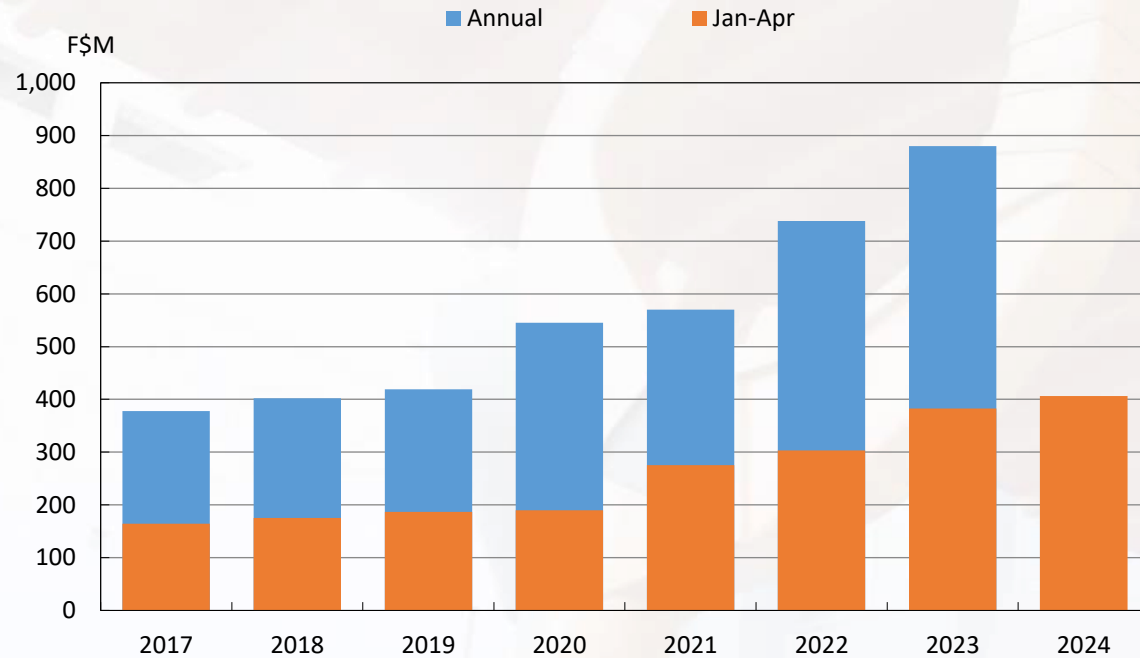


Import categories contribution to growth: Jan-Mar



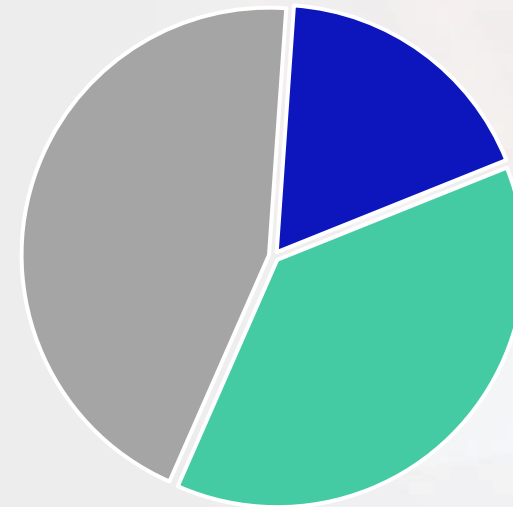
EXTERNAL SECTOR

Personal Remittances



Remittances Transfer Channels: Apr 2024

■ Commercial Banks ■ Money Transfer Operators ■ Mobile Network Operators

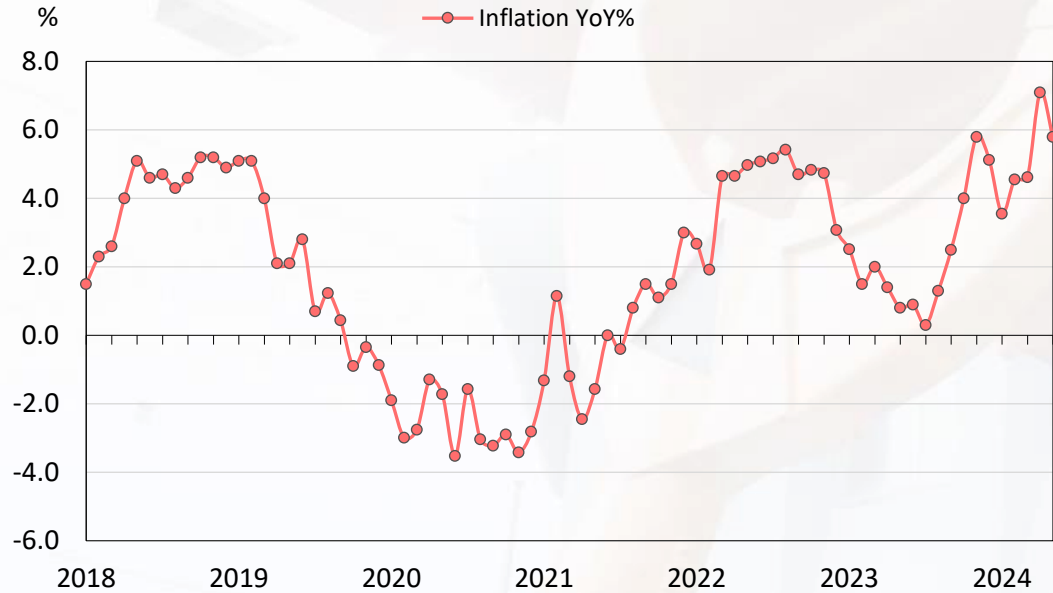


Source: RBF & Mobile Network Operators

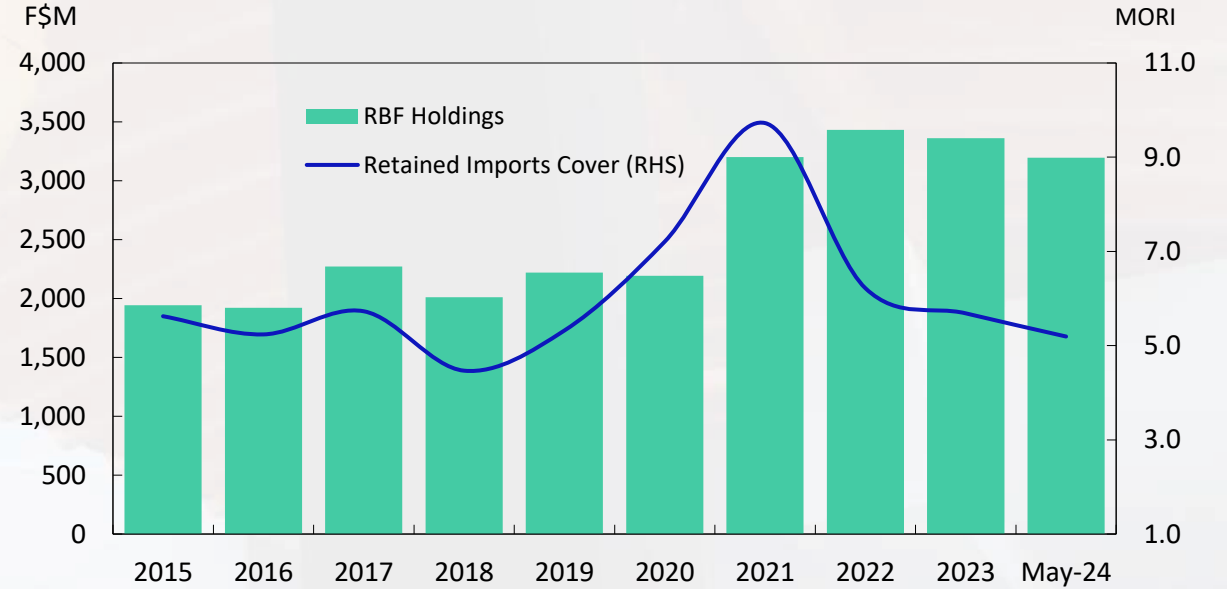
Note: International remittances via Mobile Network Operators were officially included as part of personal remittances from March 2021 and data series has been backdated to 2015.

MONETARY POLICY OBJECTIVES

Headline Inflation - May



Foreign Reserves



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The Fijian Economy

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