



The Fijian Economy

Chart Pack | APRIL 2024



Reserve Bank of Fiji

OUR VISION *Leading Fiji to Economic Success*

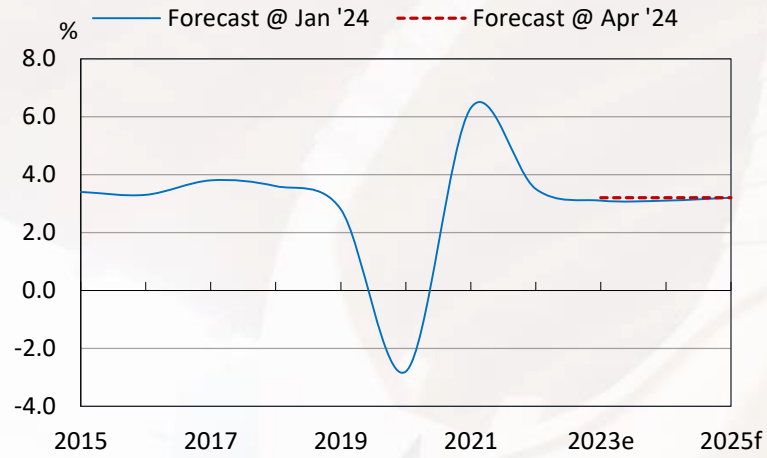


RBF Chart Pack Contents

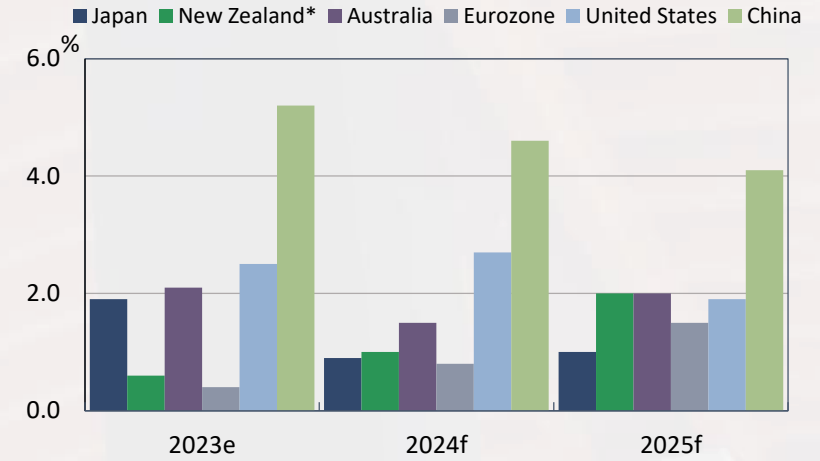
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World Economy

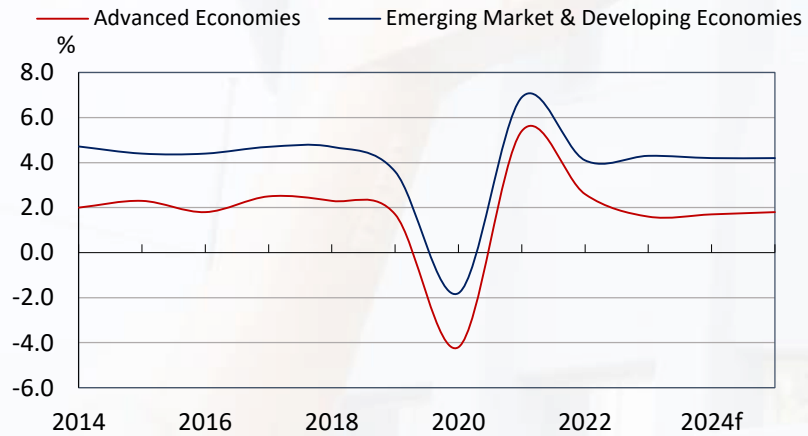
World GDP Growth



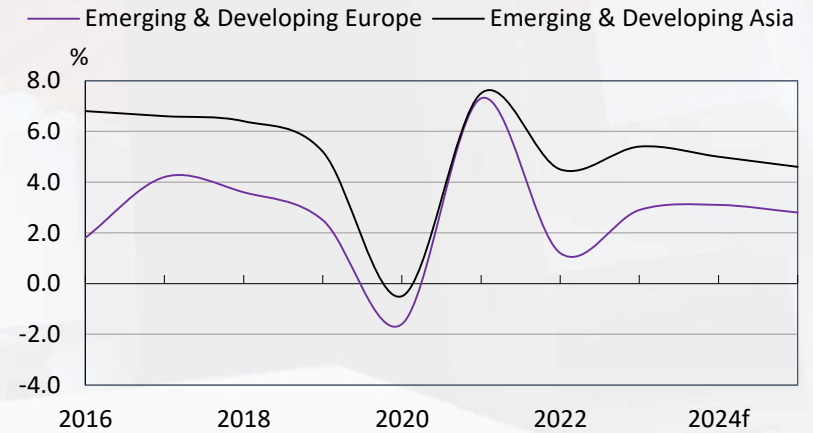
Major Trading Partners Growth



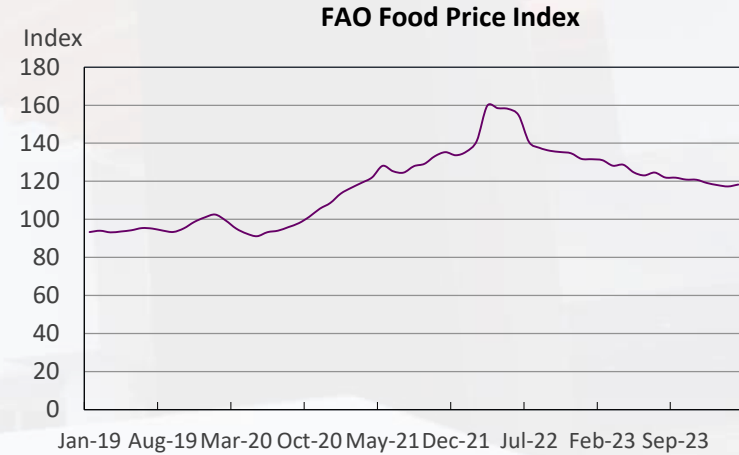
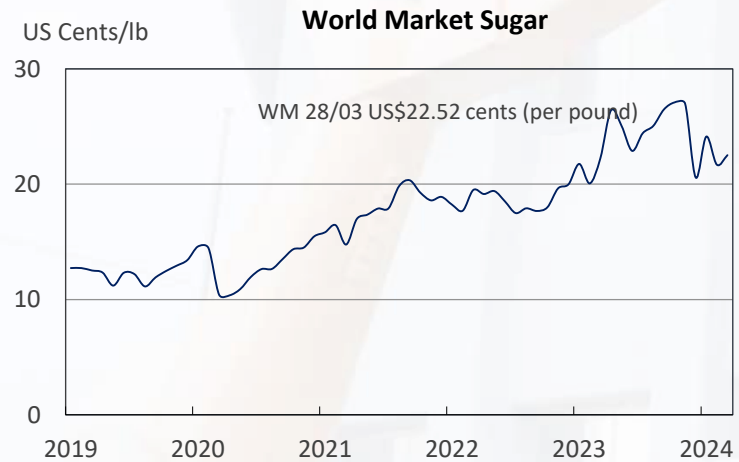
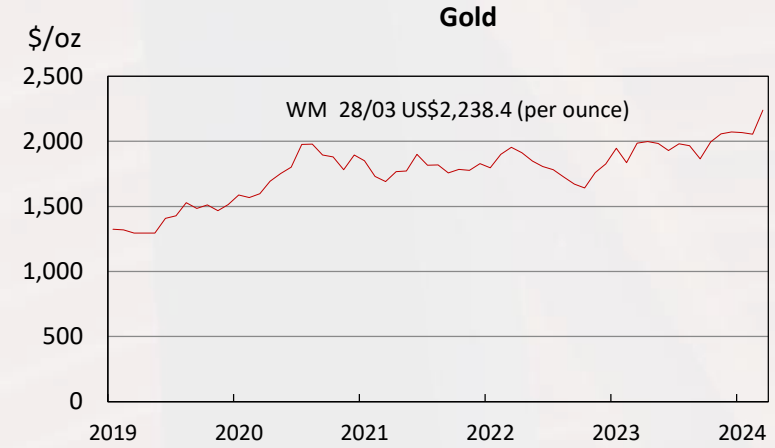
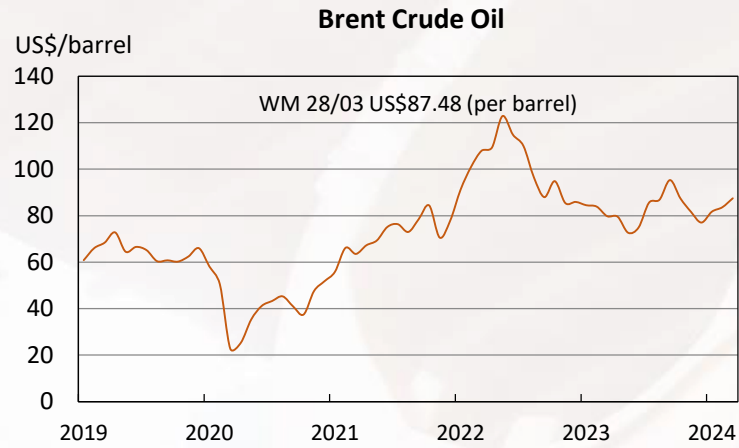
Advance & Developing Economies Growth



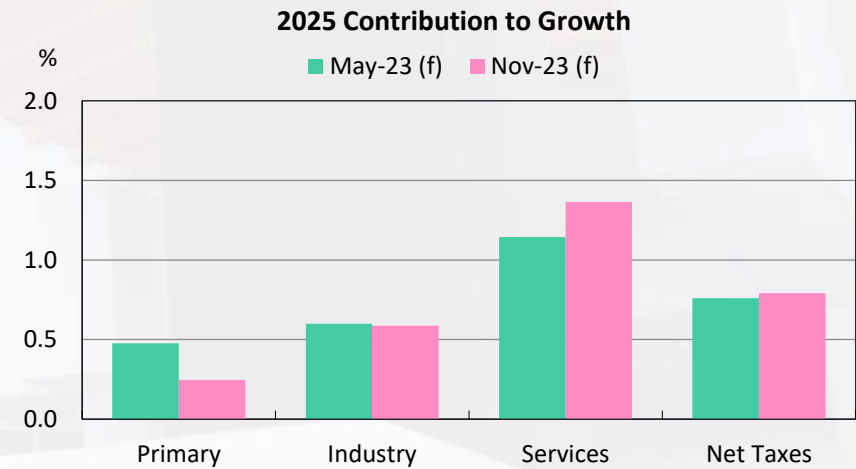
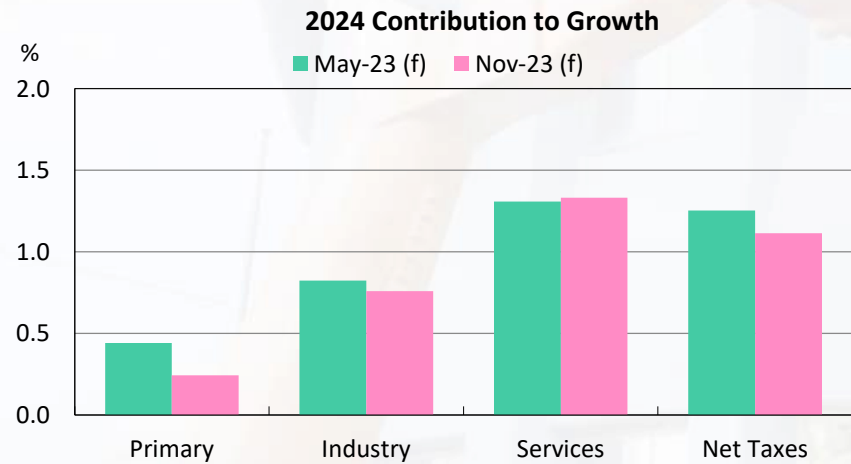
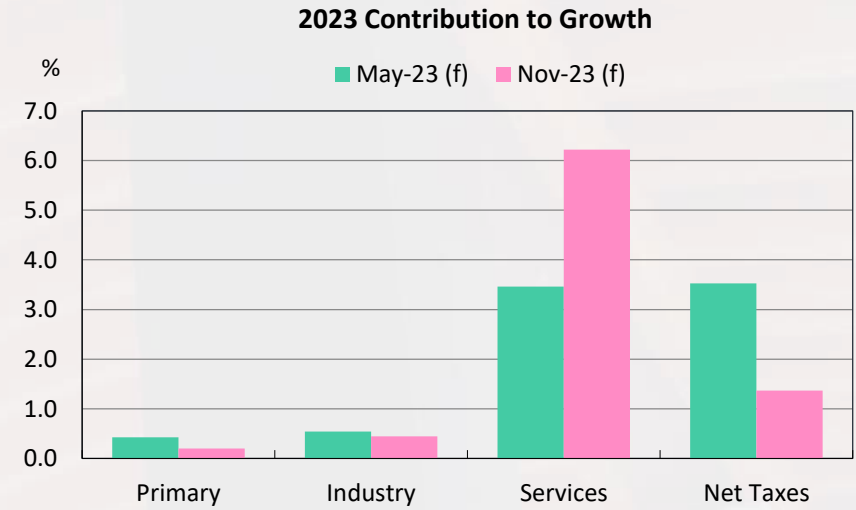
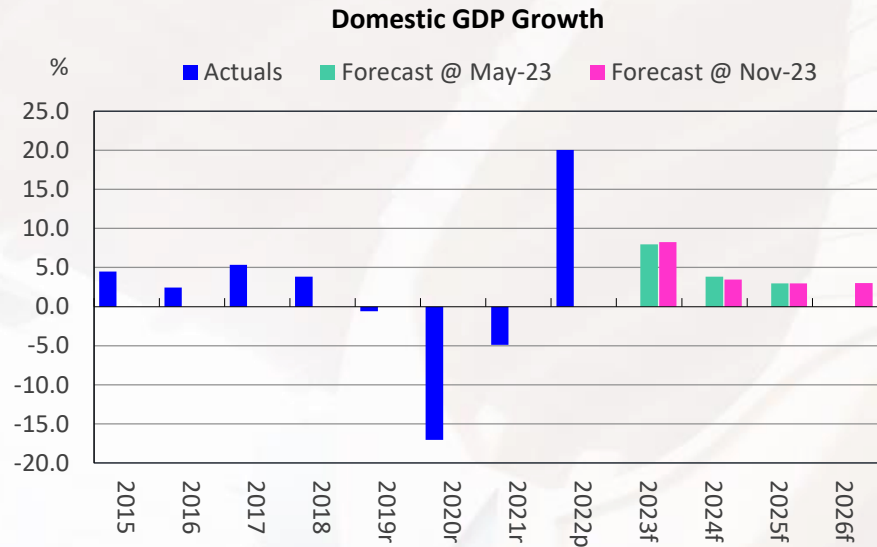
Emerging & Developing Europe/Asia Growth



Commodity Prices

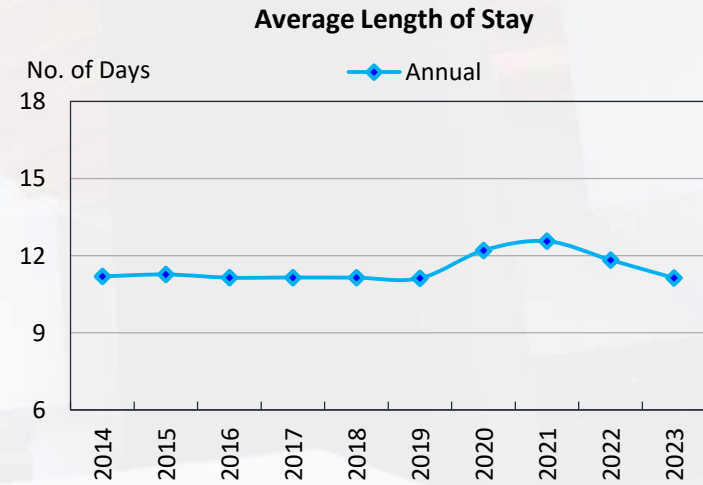
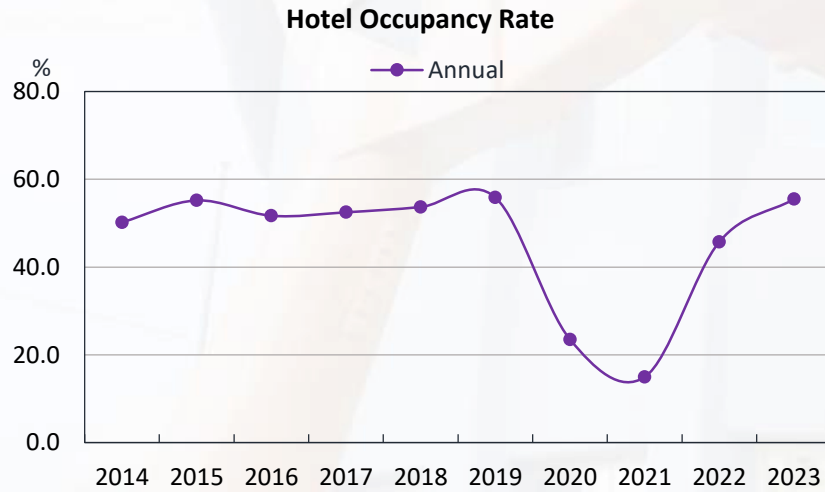
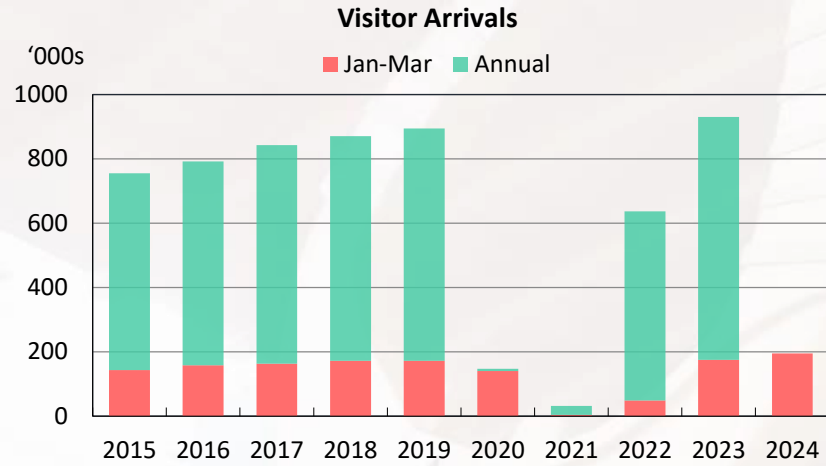


Domestic Economy



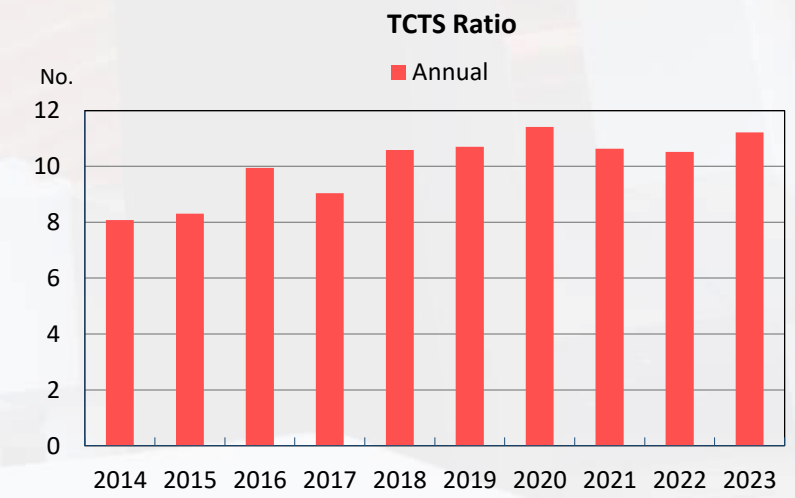
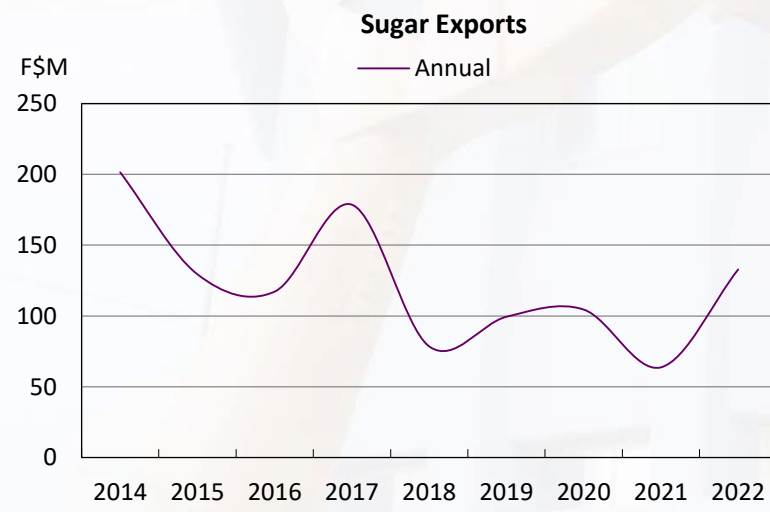
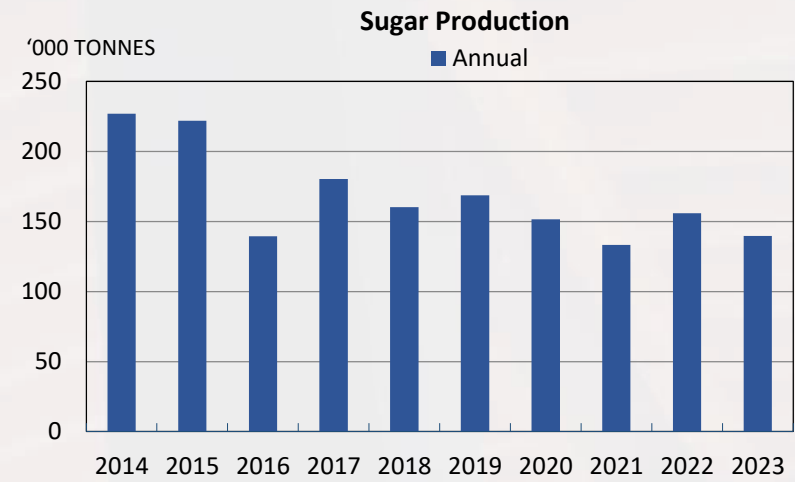
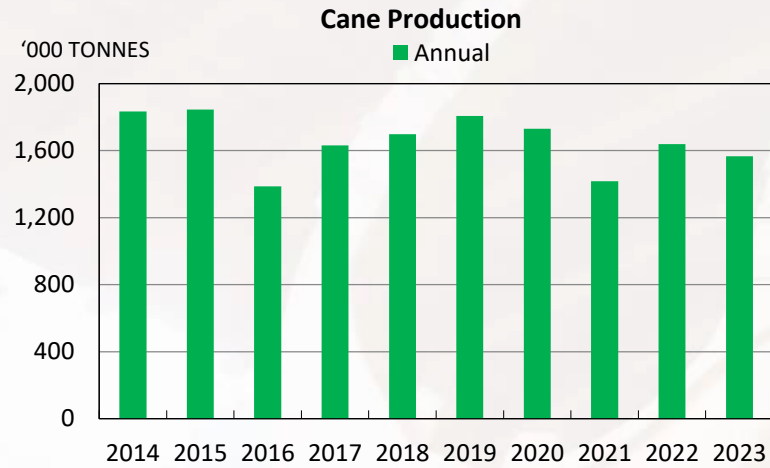
Sectoral Performances

Tourism

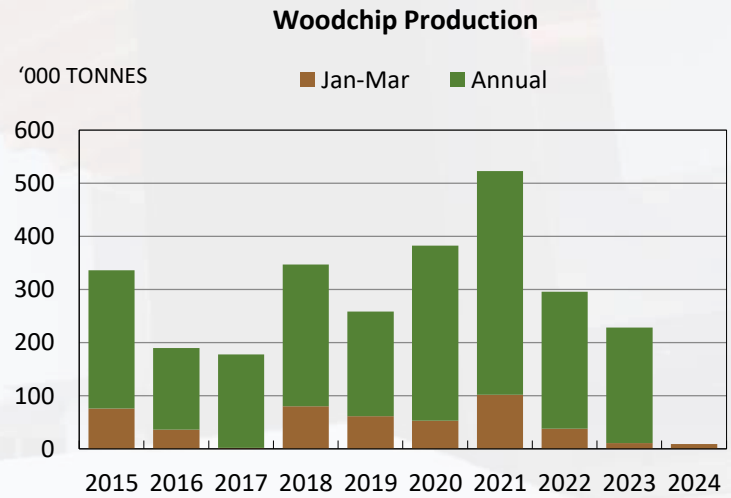
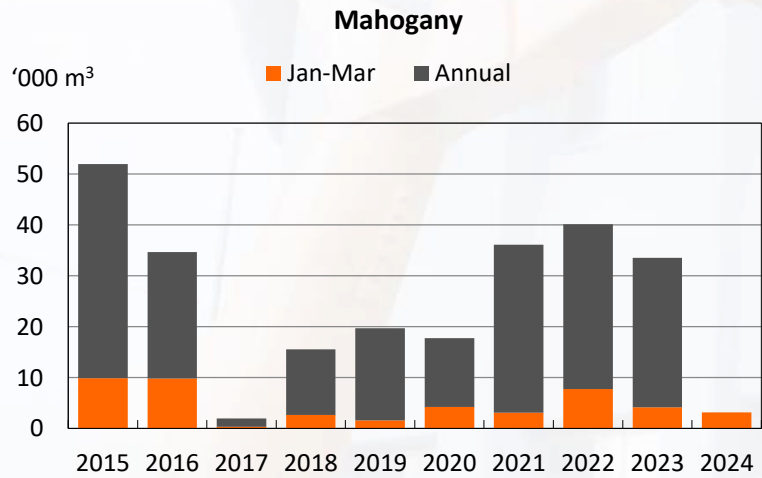
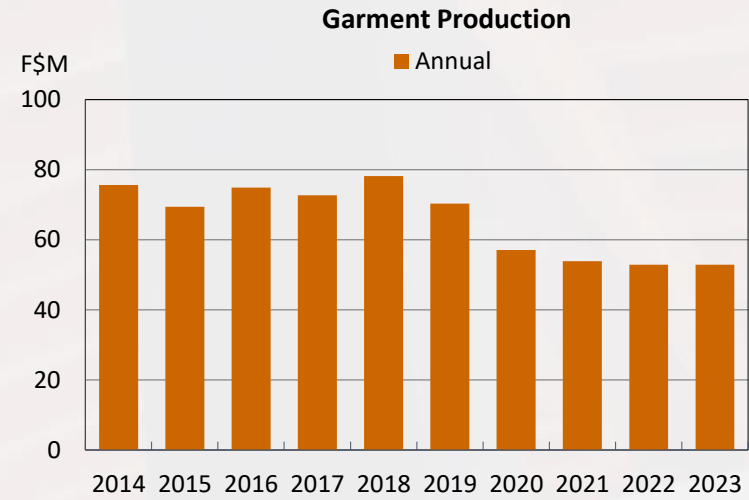
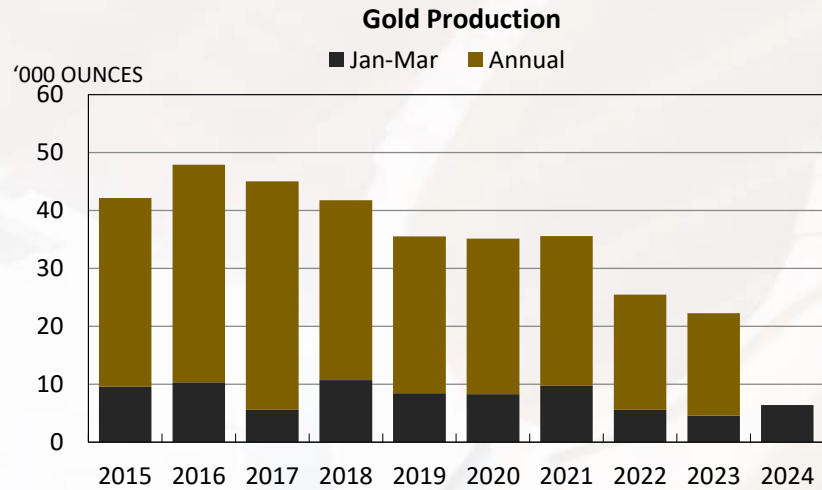


Sectoral Performances

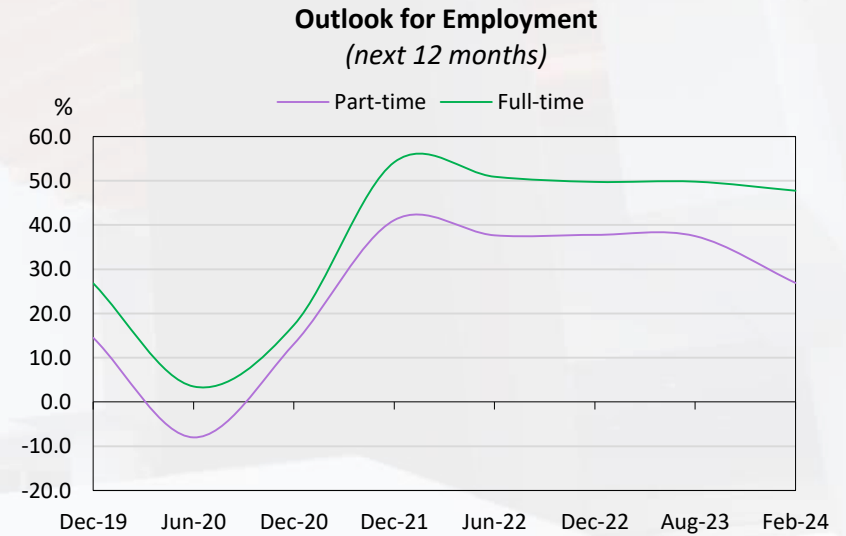
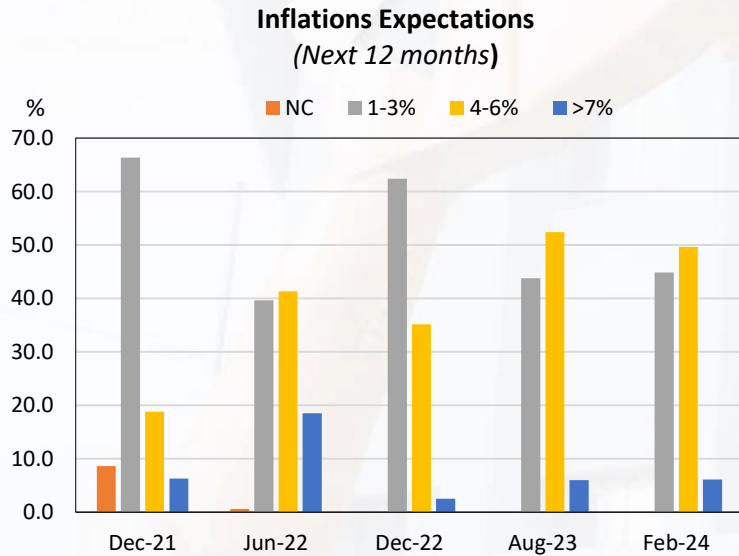
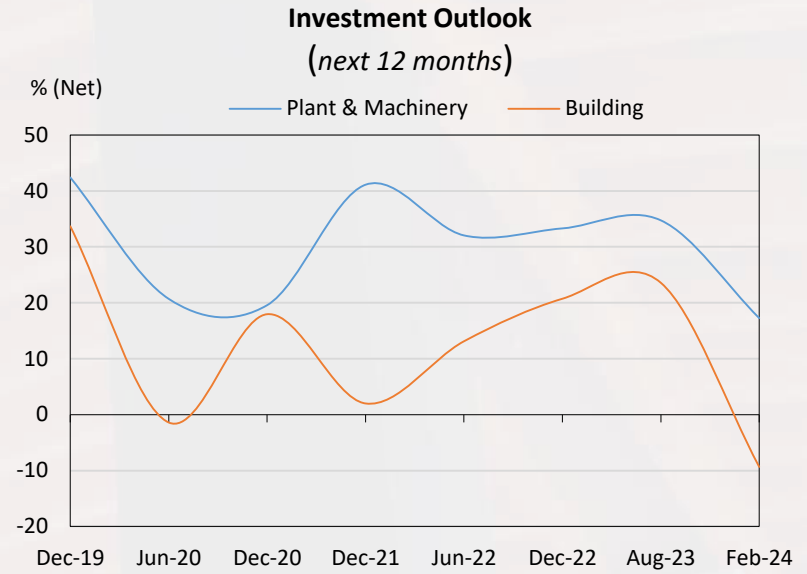
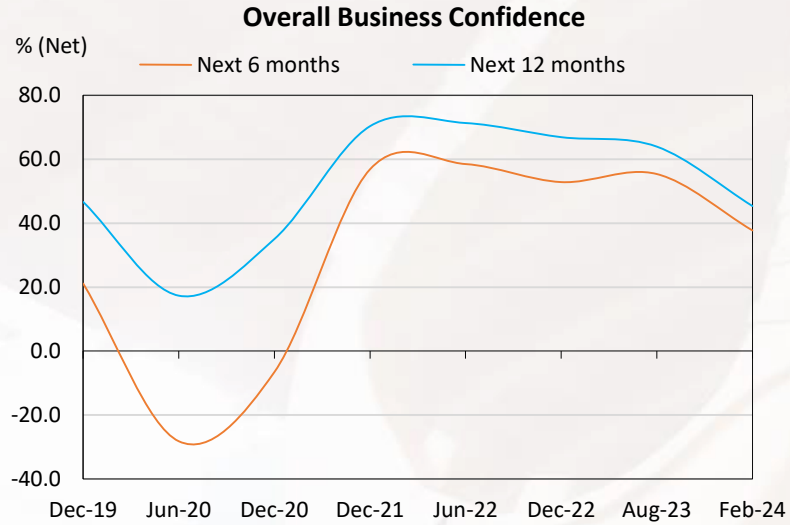
Sugar



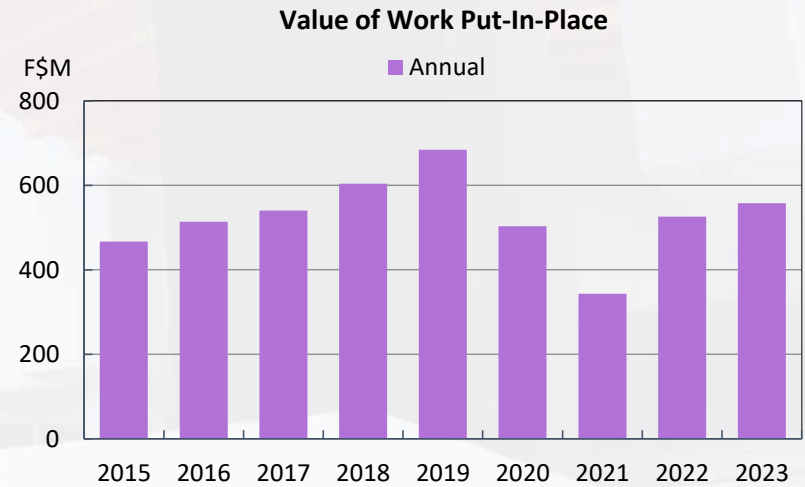
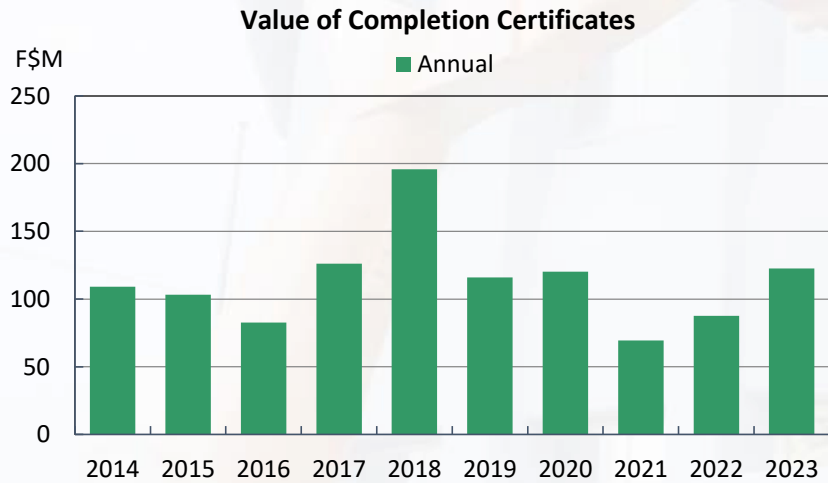
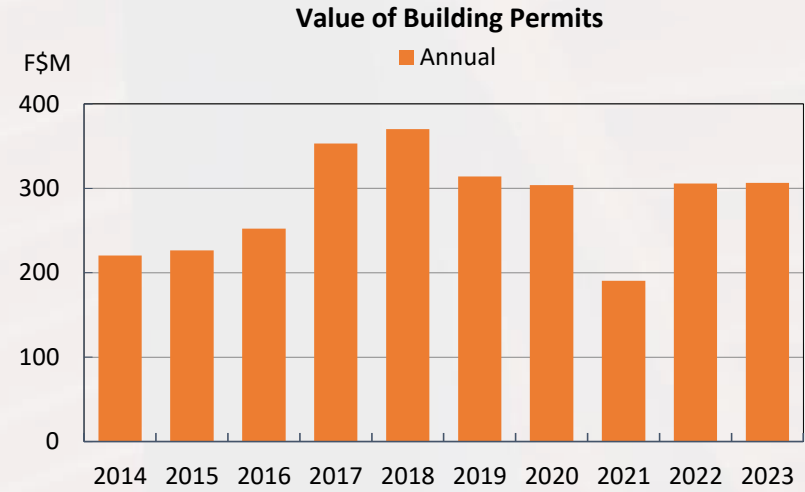
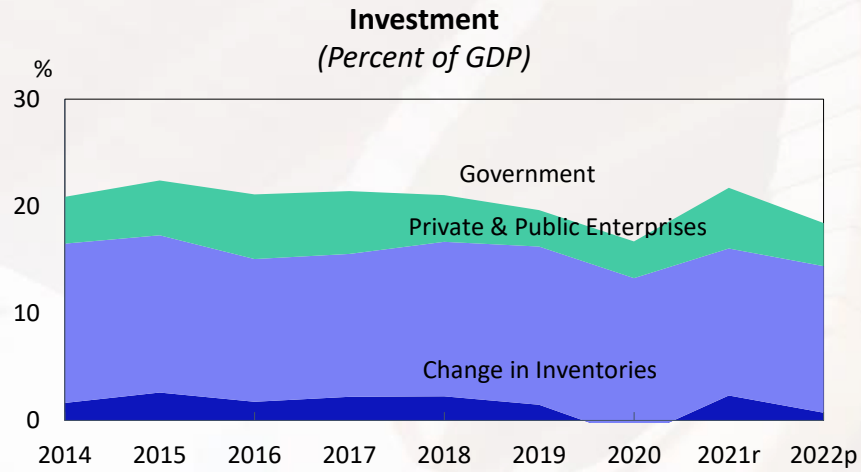
Sectoral Performances



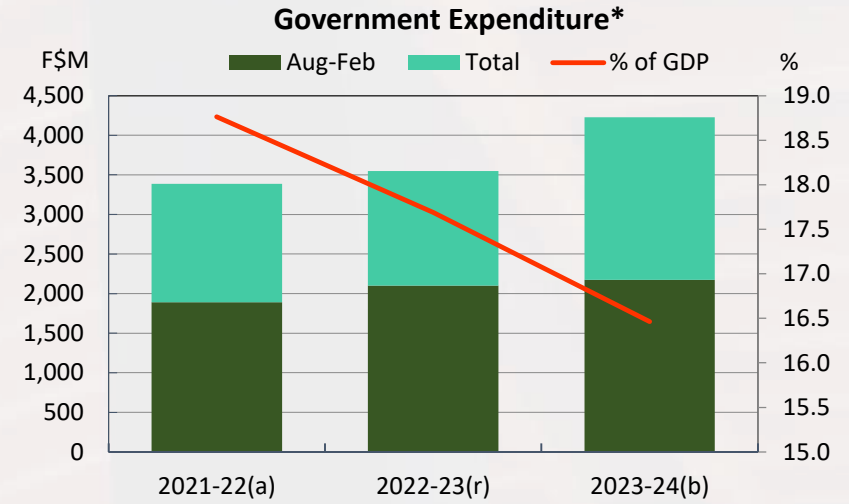
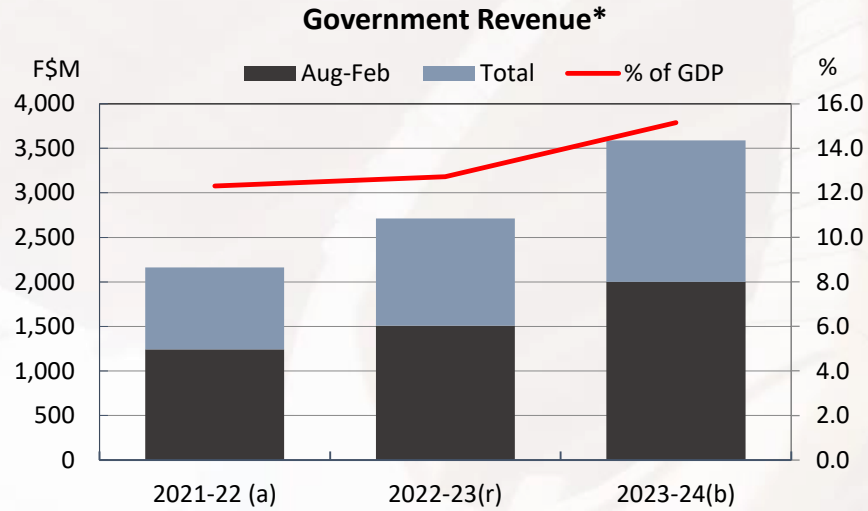
RBF Surveys



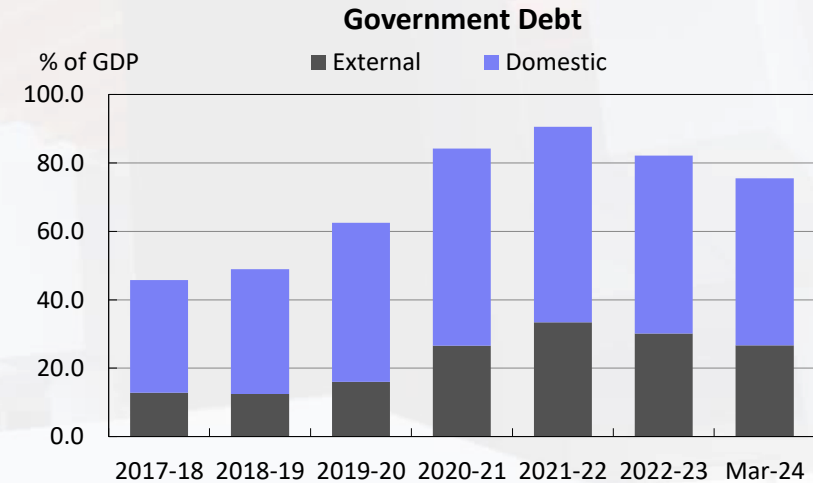
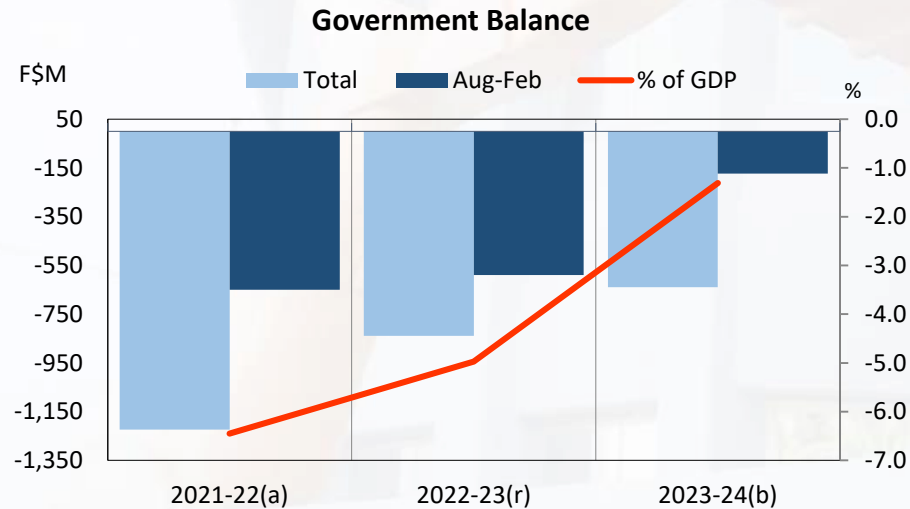
Investment



FISCAL SECTOR

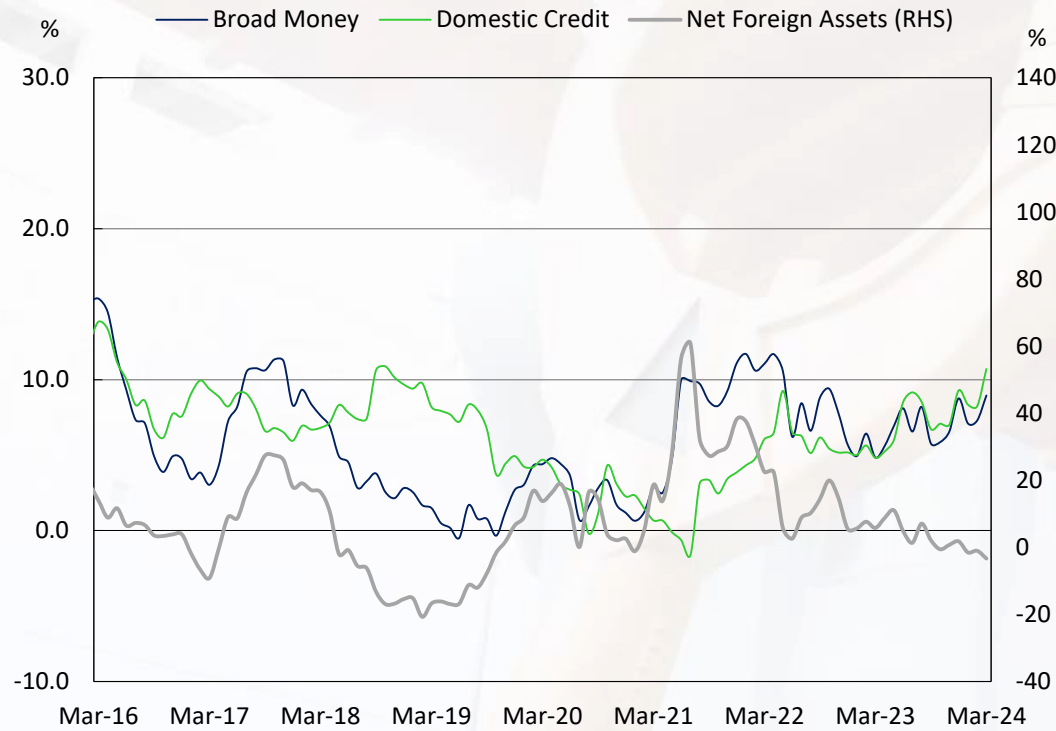


*Data excluding SEG 13 (Govt. VAT)

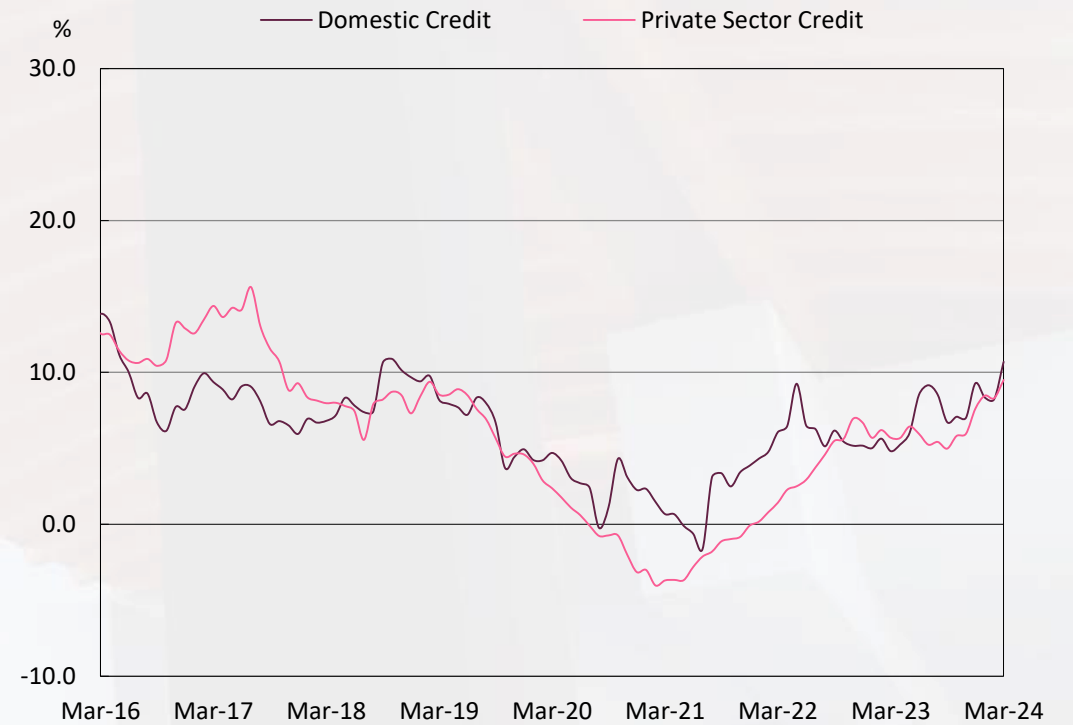


FINANCIAL CONDITIONS

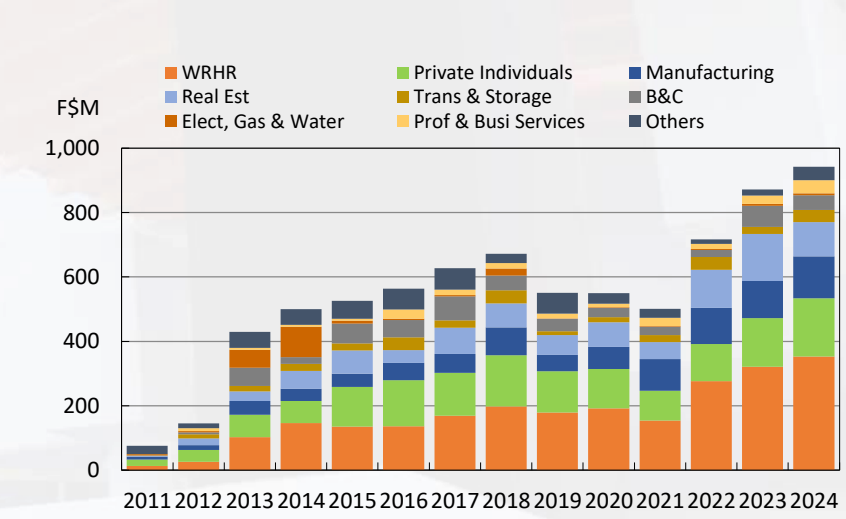
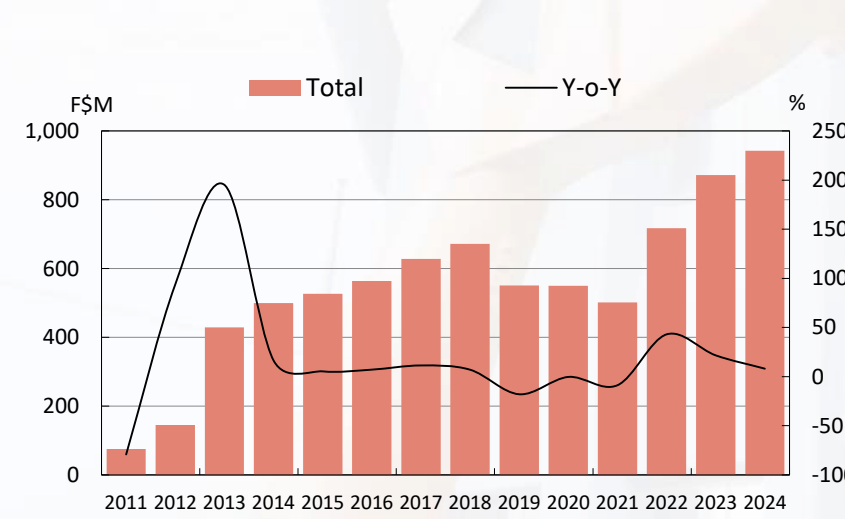
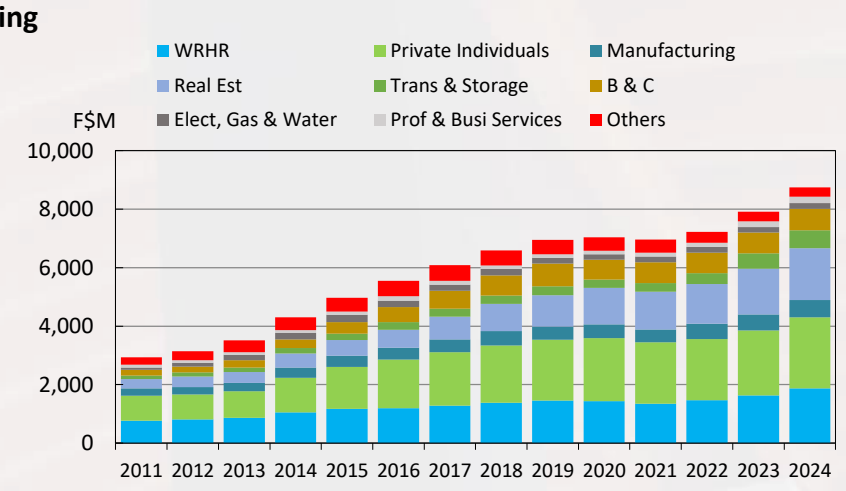
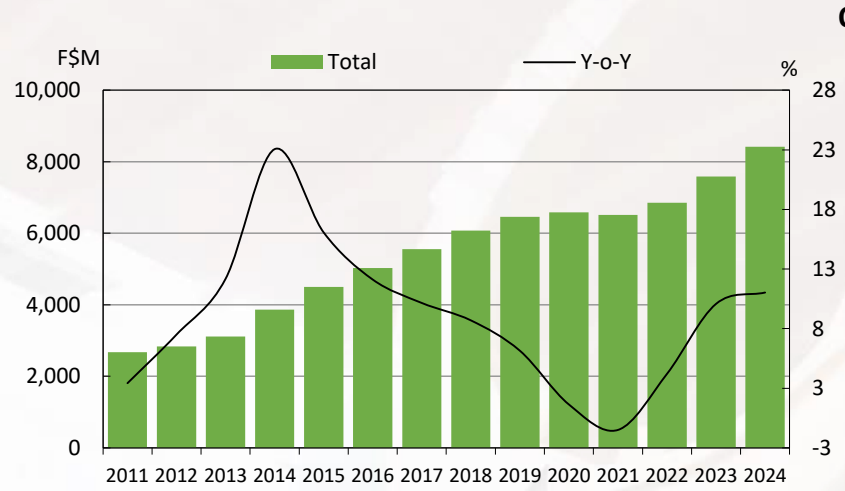
Broad Money



Private Sector Credit

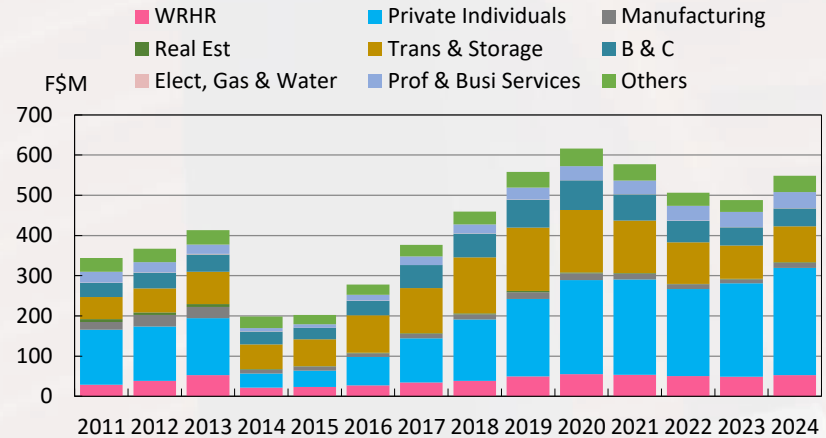
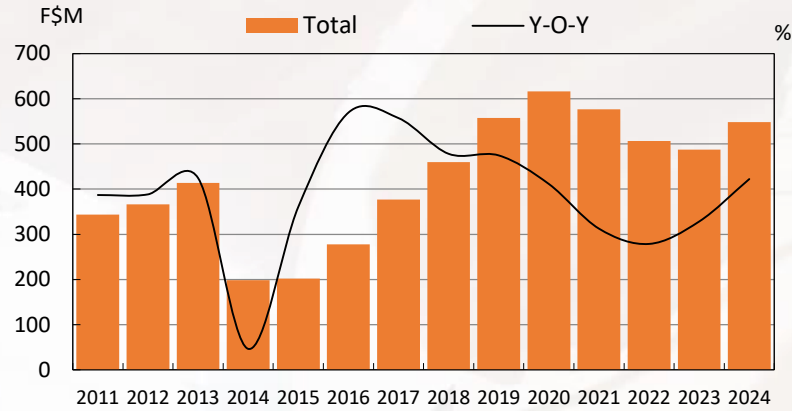


COMMERCIAL BANKS – (MARCH)

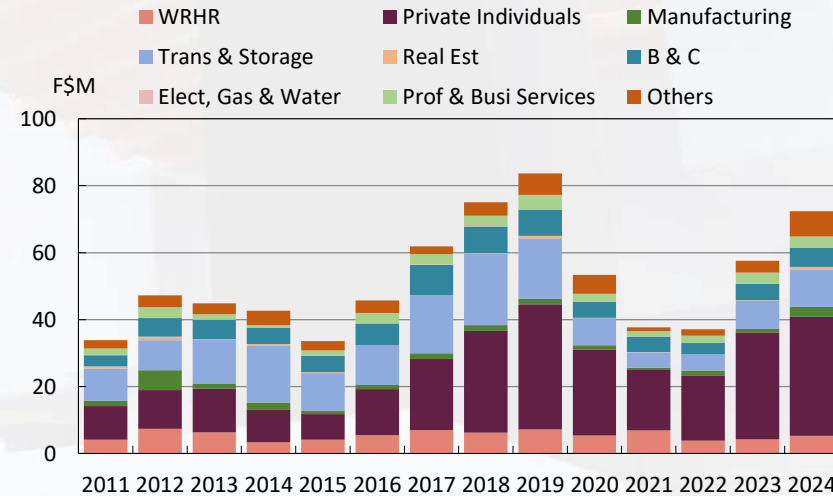
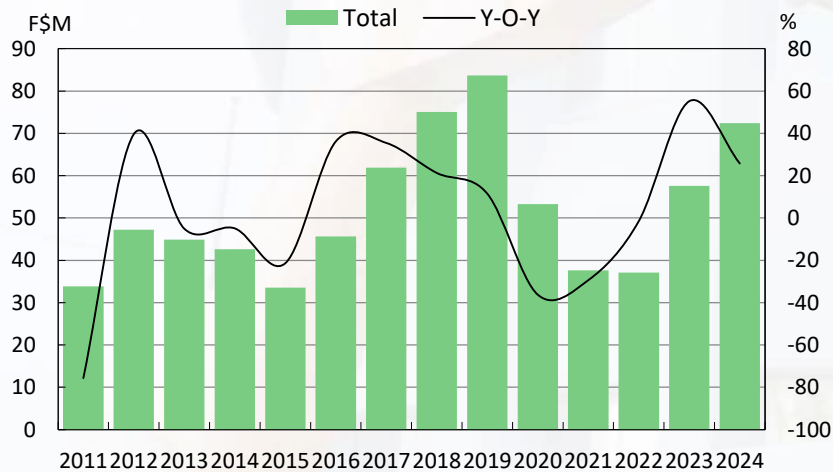


LICENSED CREDIT INSTITUTIONS - (MARCH)

Outstanding Lending

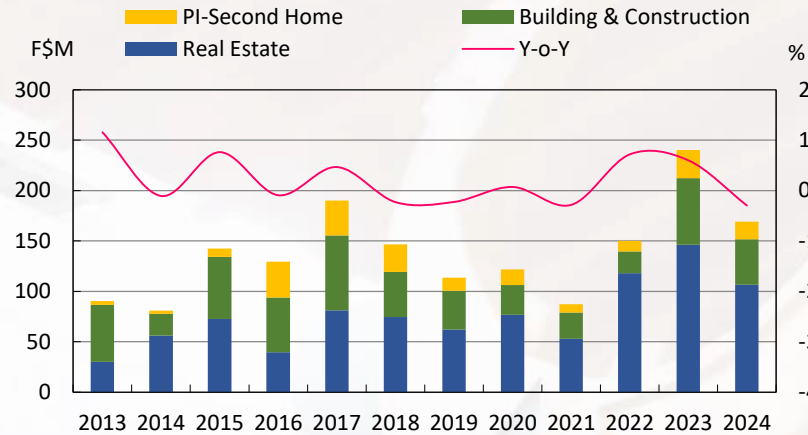


New Lending



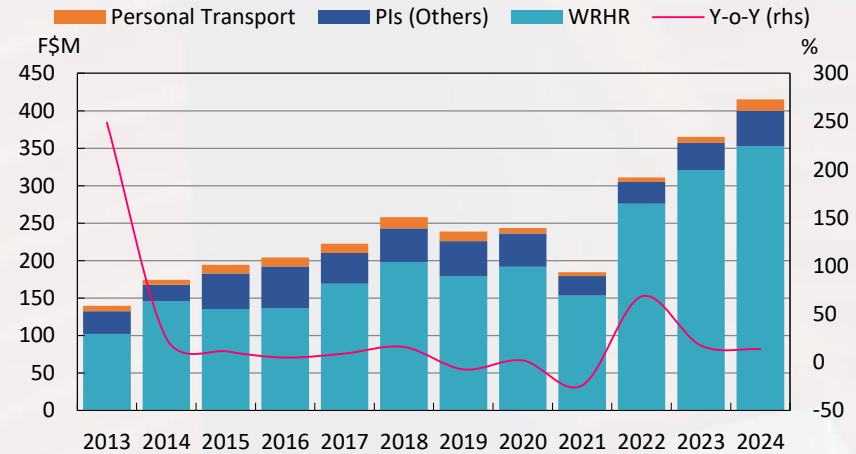
INVESTMENT & CONSUMPTION LOANS – (MARCH)

New Investment

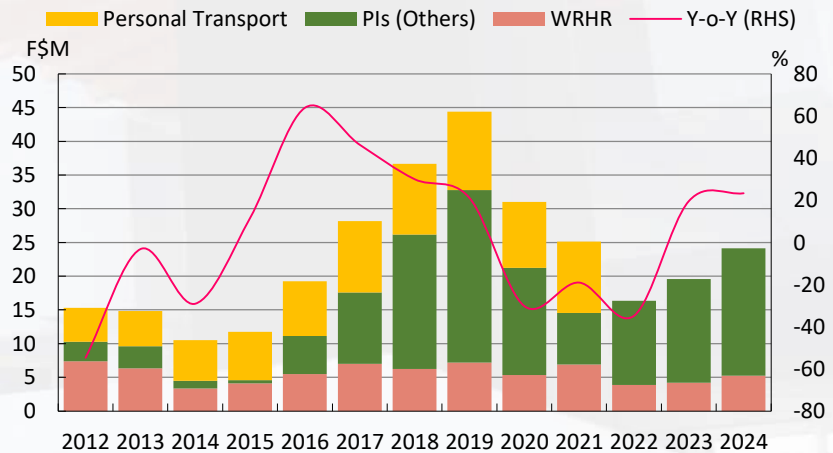
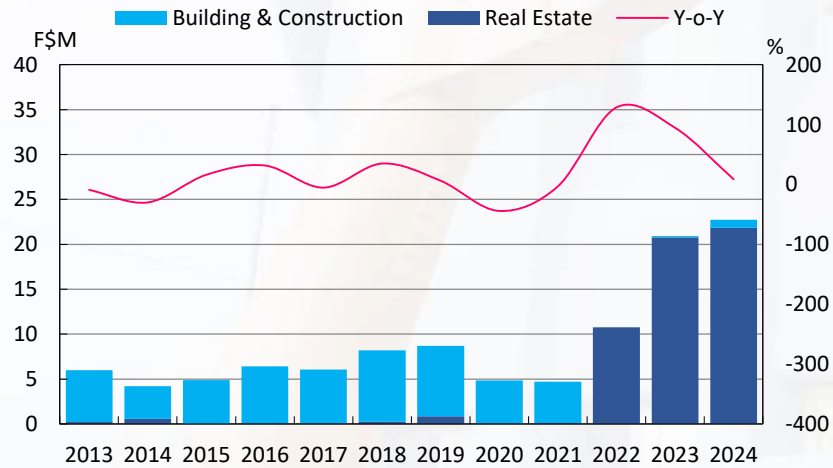


Commercial Banks

New Consumption Loan

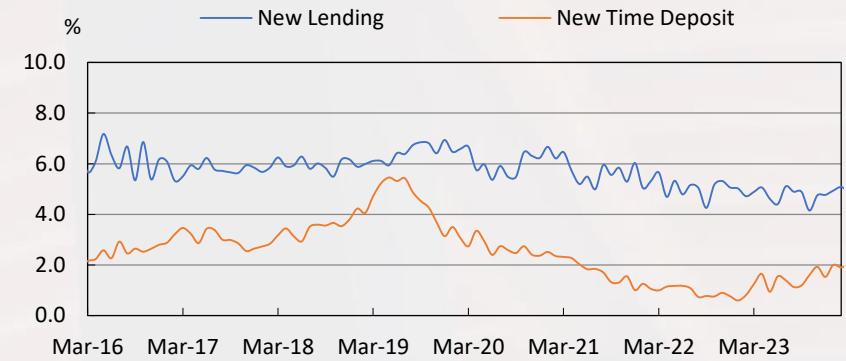
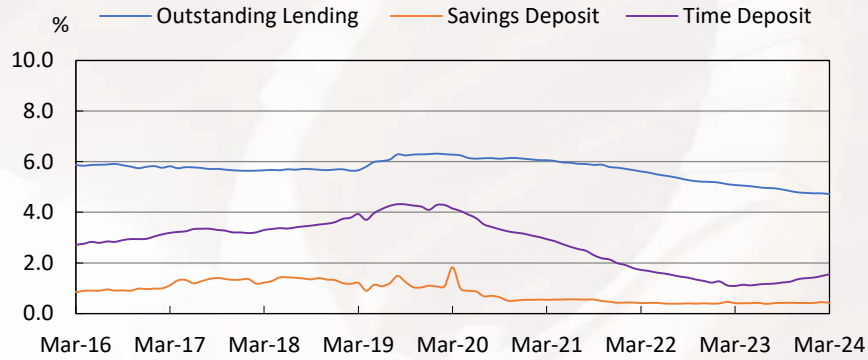


Licensed Credit Institutions

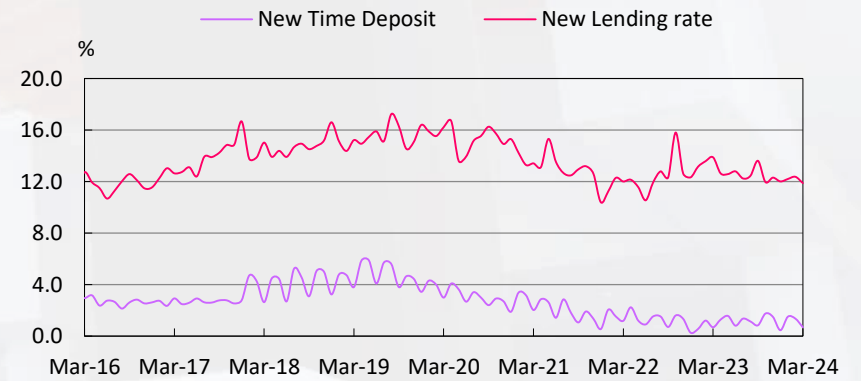
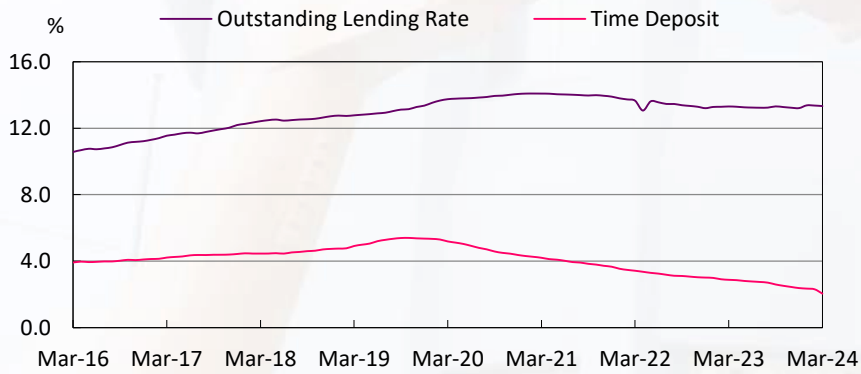


INTEREST RATES

Commercial Banks

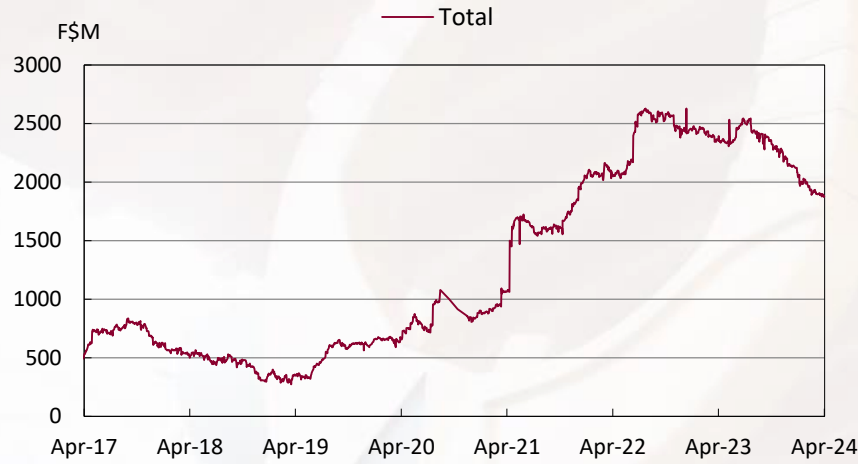


Licensed Credit Institutions

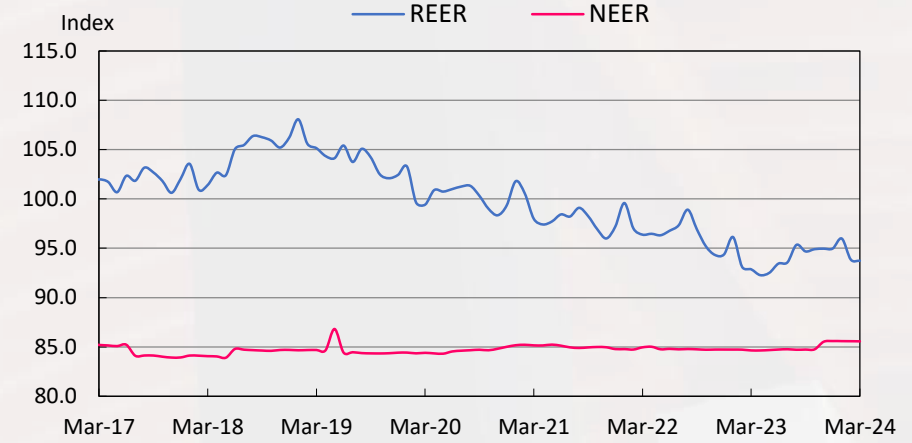


LIQUIDITY, REER & NEER & EXCHANGE RATES

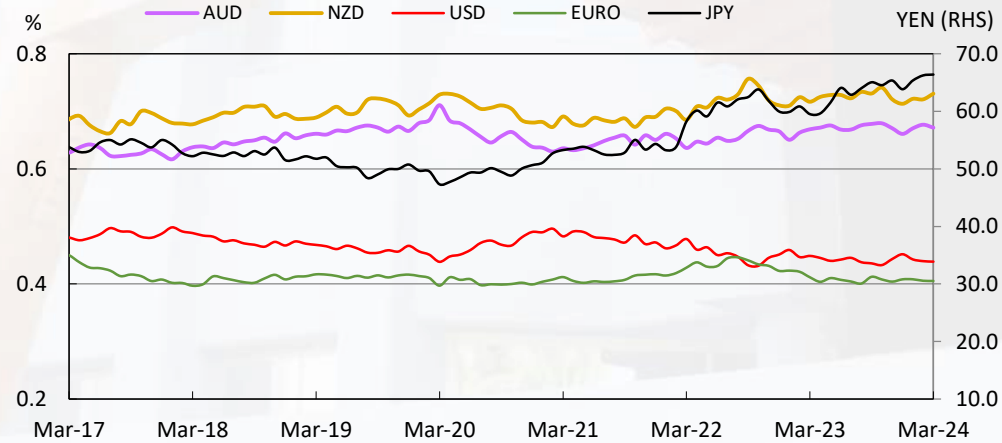
Commercial Banks' Liquidity



Reer/Neer (Monthly Average)



Exchange Rates



MONEY & CAPITAL MARKET INTEREST RATES

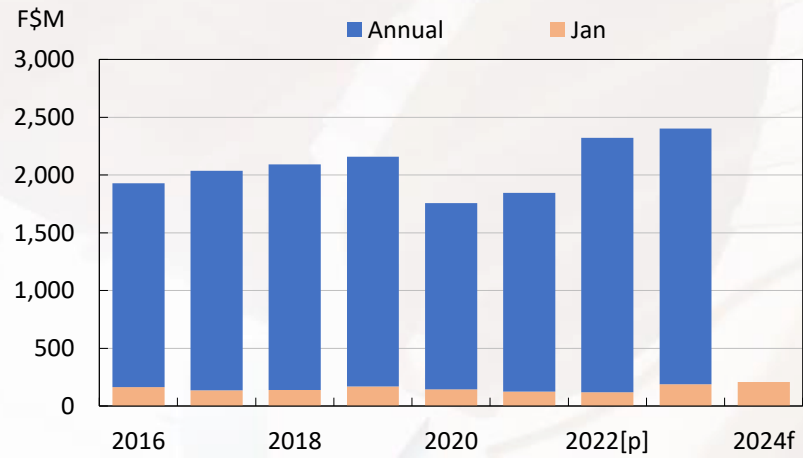
| | MAR-23 | APR-23 | MAY-23 | JUN-23 | JUL-23 | AUG-23 | SEP-23 | OCT-23 | NOV-23 | DEC-23 | JAN-24 | FEB-24 | MAR-24 |
|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| OPR | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| 14-Day T-Bills | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| 28-Day T-Bills | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| 56-Day T-Bills | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| 91-Day T-Bills | 0.03 | n.i | 0.03 | 0.03 | n.i | 0.03 | n.i | n.i | 0.03 | n.i | 0.03 | 0.05 | 0.10 |
| 14-Day RBF Note | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| Govt. Bonds: - 5 years | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| - 10 years | 3.90 | n.i | n.i | n.i | n.i | n.i | n.i | n.i | 3.90 | n.i | n.i | n.i | n.i |
| - 15 years | 4.13 | 4.14 | 4.17 | n.i | n.i | n.i | n.i | n.i | 4.15 | n.i | n.i | n.i | n.i |
| - 20 years | 4.55 | 4.58 | 4.60 | 4.61 | n.i | 4.61 | 4.64 | n.i | 4.65 | 4.69 | 4.74 | 4.76 | 4.78 |
| Viti Bonds: - 5 years | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |
| - 10 years | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i | n.i |

n.i-no issue

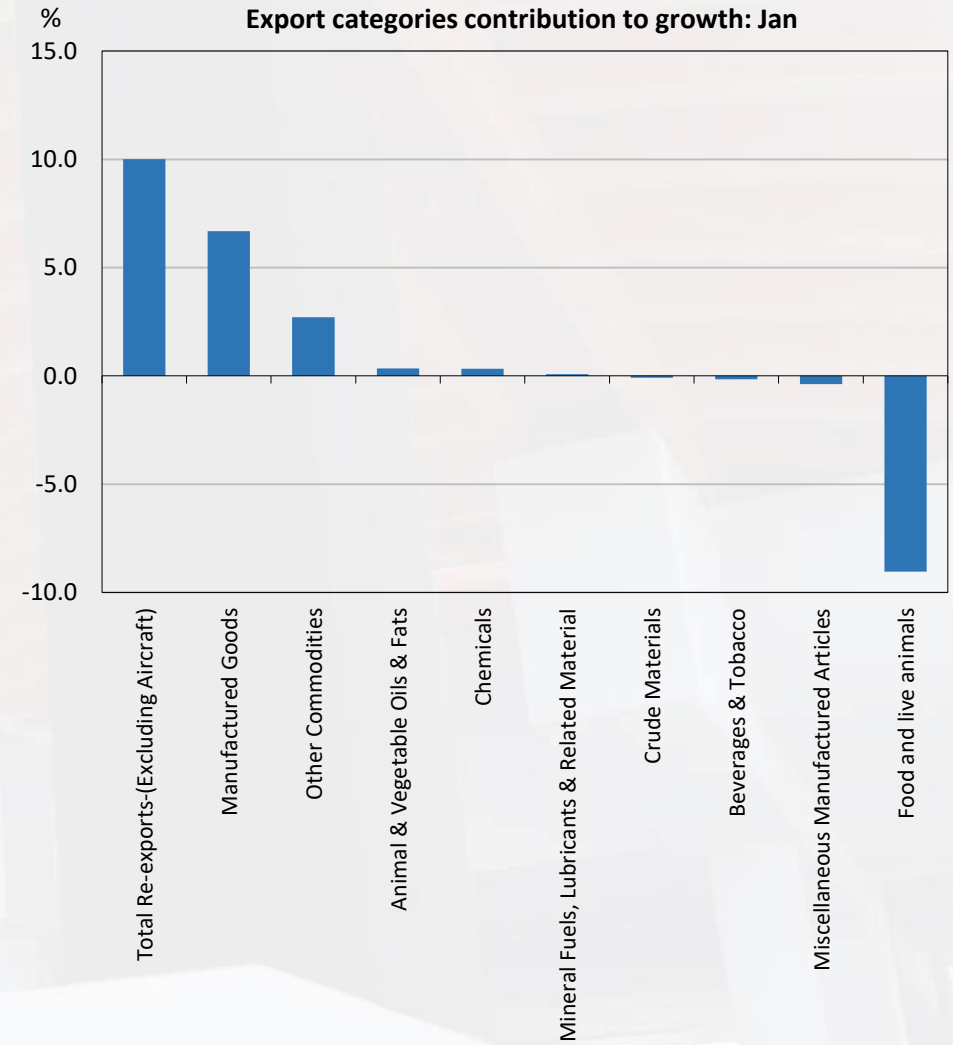
Source: Reserve Bank of Fiji

EXTERNAL SECTOR

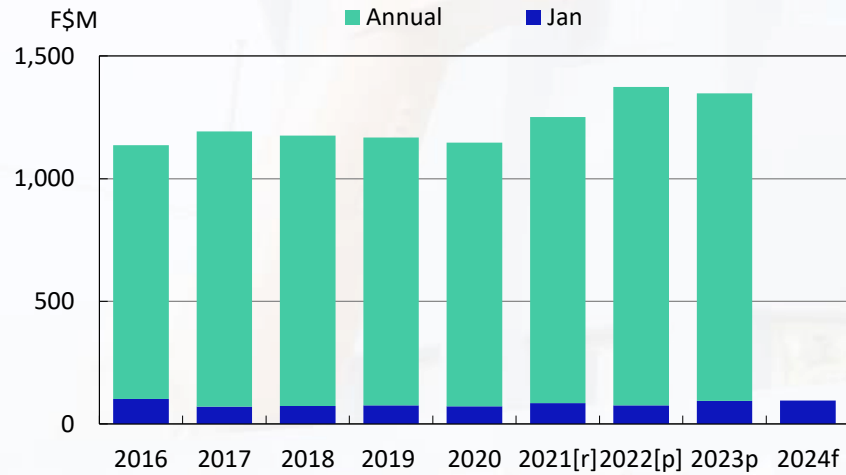
Total Exports (Excluding Aircraft)



Export categories contribution to growth: Jan

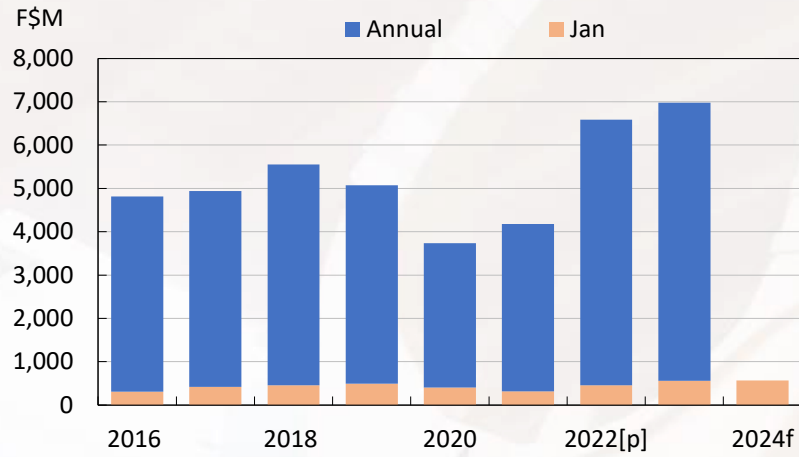


Domestic Exports (excludes re-exports)

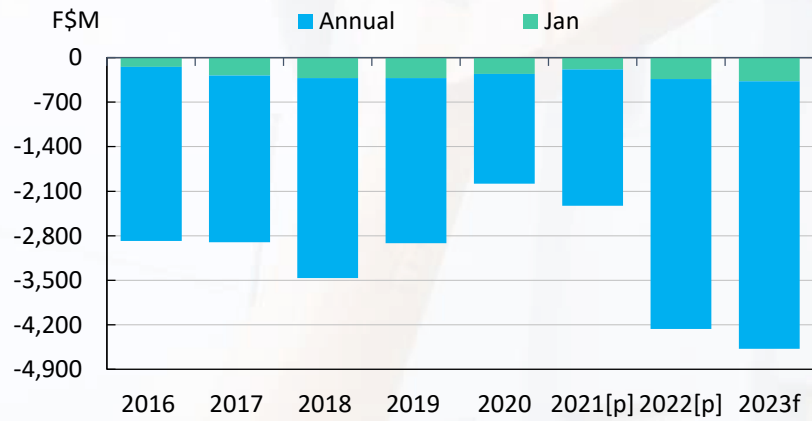


EXTERNAL SECTOR

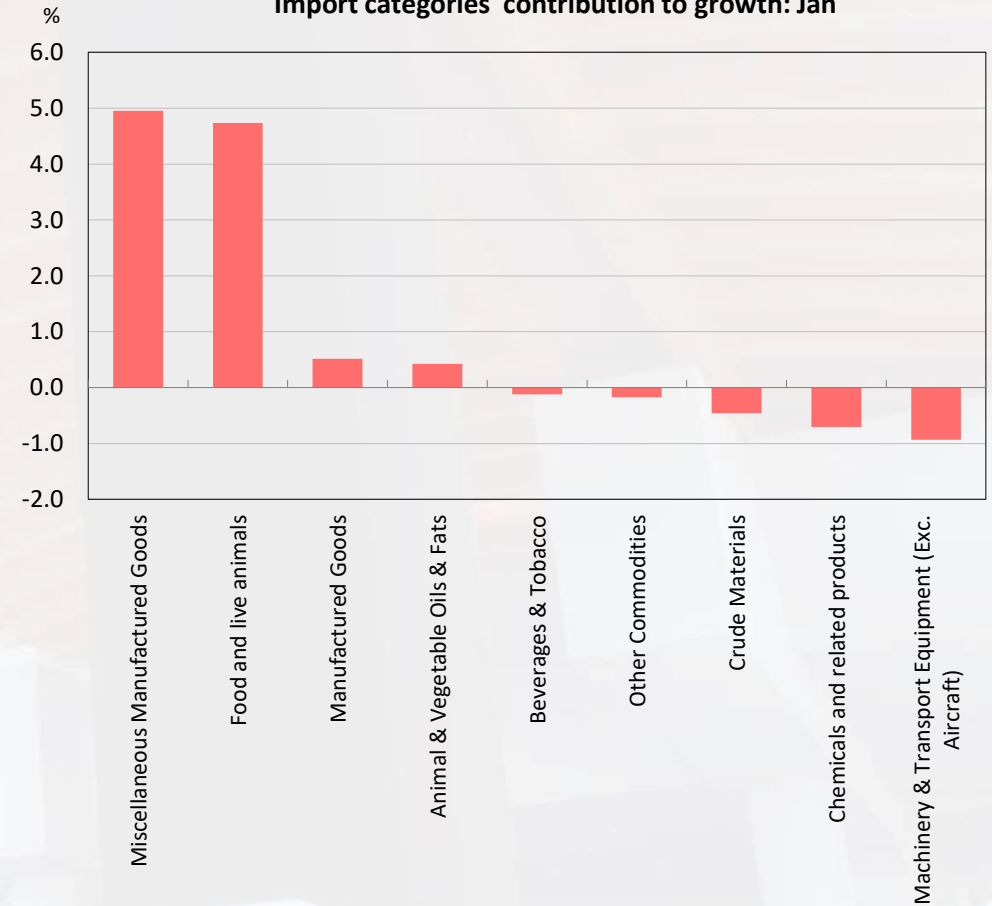
Total Imports (Excluding Aircraft)



Trade Balance (Excluding Aircraft)

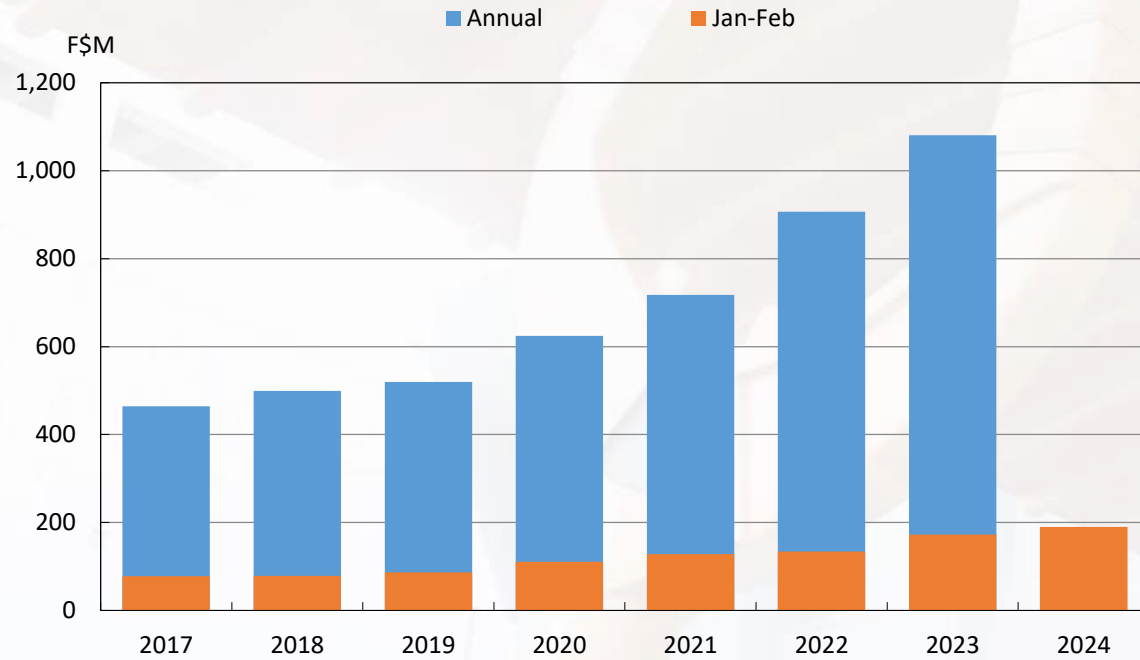


Import categories contribution to growth: Jan



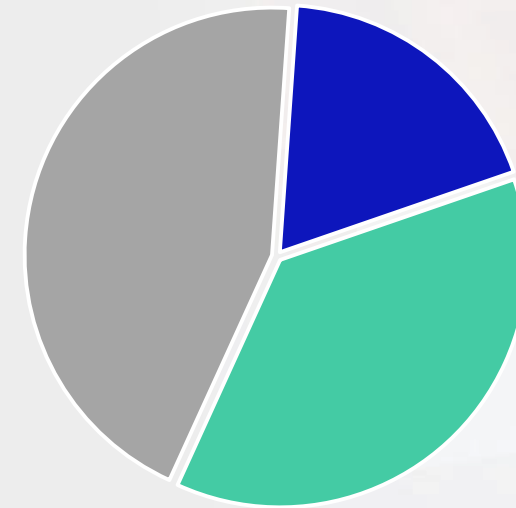
EXTERNAL SECTOR

Personal Remittances



Remittances Transfer Channels: Feb 2024

■ Commercial Banks ■ Money Transfer Operators ■ Mobile Network Operators

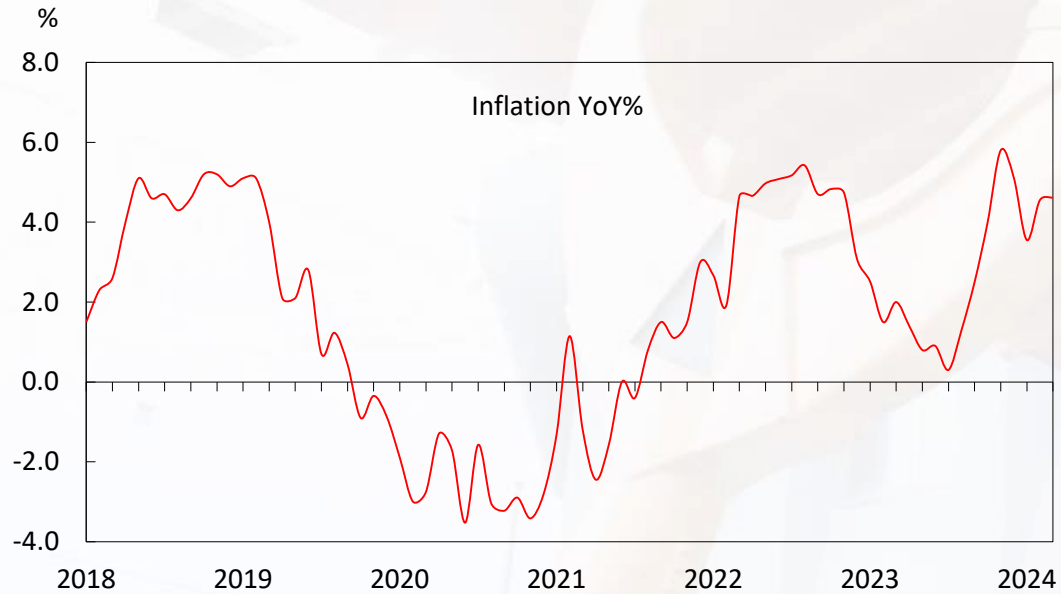


Source: RBF & Mobile Network Operators

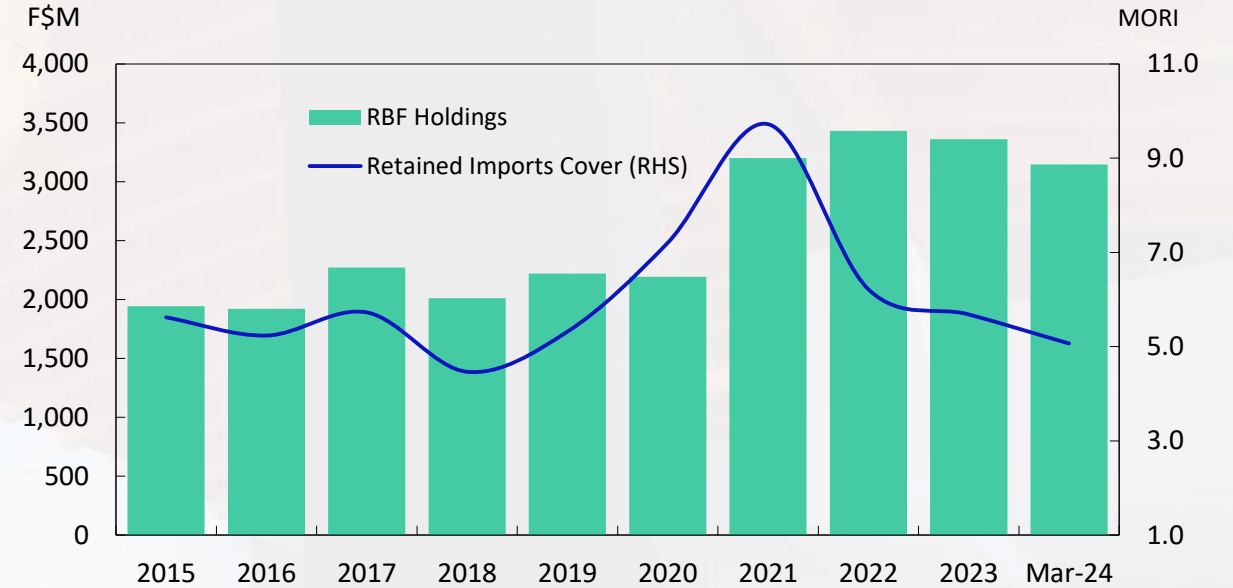
Note: International remittances via Mobile Network Operators were officially included as part of personal remittances from March 2021 and data series has been backdated to 2015.

MONETARY POLICY OBJECTIVES

Headline Inflation - March



Foreign Reserves



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The Fijian Economy

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