

RESERVE BANK OF FIJI



QUARTERLY REVIEW

September 2017

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OVERVIEW

The International Monetary Fund (IMF) in its October World Economic Outlook (WEO) revised its global growth projections up to 3.6 percent and 3.7 percent for 2017 and 2018, from an earlier forecast of 3.5 percent and 3.6 percent, respectively. This was underpinned by strengthening global economic activity in major advanced economies such as the Euro zone, Japan and Canada as well as a few Emerging Market and Developing Economies (EMDEs) including China.

Domestically, the Fijian economy is expected to grow by 4.2 percent in 2017 after an estimated growth of 0.4 percent in 2016. Consumption activity remained stable in the September quarter as indicated by higher net Value Added Tax (VAT) collections, new vehicle registrations and new credit for consumption purposes. Investment activity was steady, supported by increases in new lending for investment purposes, higher imports of investment goods and improved sentiments for investment in plant & machinery and buildings in the June 2017 Business Expectations Survey (BES).

Labour market conditions continued in the September quarter, evidenced by the significant annual increase in the number of jobs advertised during the third quarter by 15.1 percent as highlighted by the Reserve Bank of Fiji's (RBF) Job Advertisement Survey.

Financial conditions remained favourable and conducive for intermediation. Private

sector credit stayed on an upward trend in the year to date backed by commercial banks' lending and generally low interest rates. Overall liquidity in the banking system rose significantly to \$801.1 million in September from \$735.8 million in June, due to higher foreign reserves.

The merchandise trade deficit (excluding aircraft) widened by 24.2 percent to \$1,193.6 million in the year to May. This was led by a notable 13.3 percent growth in imports and a marginal 0.5 percent decline in exports.

Headline inflation anchored around 2.0 percent since the June quarter. The outturn was mainly driven by falling food prices, as supply of market items normalised after Tropical Cyclone (TC) Winston, coupled with the lower fuel prices which offset the increase in prices of alcoholic beverages & cigarettes as per the increases duties in the 2017/18 National Budget. Inflation is forecast at 2.5 percent at the end of 2017.

The RBF holdings of foreign reserves rose to \$2,406.8 million at the end of September, sufficient to cover 6.0 months of retained imports (MORI) of goods and non-factor services, up from \$2,283.2 million (5.7 MORI) at end June.

Given that the Reserve Bank's twin objectives of a comfortable level of foreign reserves and low inflation stayed intact, the Overnight Policy Rate (OPR) was unchanged at 0.5 percent in the third quarter.

THE INTERNATIONAL ECONOMY

International Economic Conditions

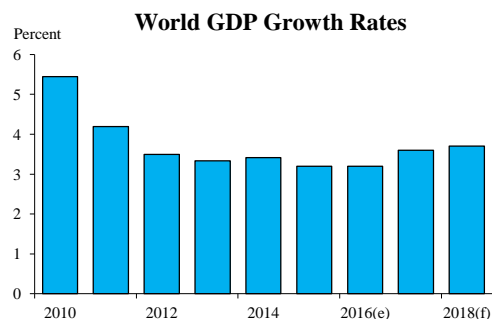
The global economy has gained momentum with growth projections now revised up to 3.6 percent in 2017 and 3.7 percent in 2018¹ from an earlier forecast of 3.5 percent and 3.6 percent, respectively. This outturn is supported by better-than-expected growth in advanced economies while inflationary pressures and wage outcomes remain subdued across most economies, reflective of generally accommodative monetary policy stances in the review period (Graph 1).

Growth forecasts for the Euro zone, Japan and China has been upgraded for the year, driven by strong economic activity in the first six months. The United States (US) economy maintained its positive economic outlook with the nation's fiscal policy now set to be broadly neutral in 2017. The New Zealand economy is also projected to maintain its growth momentum throughout the year led by improved performance in the second quarter.

In contrast, the growth projection for Australia is expected to soften this year as weather-related factors affected housing investment and mining exports in the first half of the year. Similarly for India, economic prospects have been lowered as the nation's growth momentum slowed in the June quarter, reflecting the lingering impact of the authority's currency exchange initiative as well as uncertainty related to the mid-year introduction of the country-wide Goods and Services Tax.

¹ According to the IMF's October World Economic Outlook.

Graph 1



Source: IMF WEO, October 2017

Inflationary pressures and wage outcomes remained subdued across most economies, reflective of generally accommodative monetary policy stances in the first half of 2017. However, downside risks include the prospect of a sharp slowdown in China, existing geopolitical tension in the Korean peninsula and increased protectionism. Growth projections from our major trading partners are expected to support Fiji's positive growth outlook.

The US economy accelerated by 3.1 percent in the June quarter of 2017 from 1.2 percent in the March quarter, mainly led by upturns in personal consumption expenditures, non-residential fixed investment, exports and federal government spending.

Recent economic indicators revealed a firmer trend in business activity held up by the services sector and a moderate expansion in manufacturing output. Industrial production slowed in August led by lower production of motor vehicles & parts and utilities output. Consumer confidence fell in September, after the three hurricanes (Harvey, Irma and Maria) dampened the nation's economic outlook.

On the external front, the US trade deficit widened in July on the back of a higher decline in exports relative to imports.

Labour market conditions improved in September with the jobless rate falling to 4.2 percent from 4.4 percent in June. Similarly, the annual core inflation² was the same at 1.7 percent in August from similar levels at the end of June

Despite the cyclone-related disruptions which could affect economic activity in the near term, the rebuilding efforts are expected to facilitate nationwide rehabilitation and the pace of economic recovery. Furthermore, the higher prices for gasoline and other items in the aftermath of the hurricanes are anticipated to boost inflation temporarily and stabilize thereafter around the Federal Reserve's 2 percent objective over the medium term.

On the back of these developments, the Federal Reserve kept the target funds rate at 1.00-1.25 percent in the September quarter. Furthermore, the Fed is set to begin its balance sheet normalization programme in October.

Economic growth in the US is projected at 2.2 percent in 2017 and 2.3 percent in 2018. Inflation is projected at 2.1 percent in both 2017 and 2018.

The **Euro zone** economy expanded by 0.6 percent in the June quarter, slightly higher than the 0.5 percent growth in the preceding quarter, backed by further pick-up in fixed investment and household consumption.

Recent indicators suggest mixed sectoral performances as the manufacturing sector remained robust while the services sector

grew at a slow pace in August. Consumer confidence improved in the September quarter from the June quarter showing increased consumer optimism on the region.

However, labour market conditions remained rigid as the unemployment rate lingered at 9.1 percent since the June quarter. The region's trade surplus narrowed in July as growth in imports outweighed exports. Annual inflation rose to 1.5 percent in September from 1.3 percent in June, led by higher energy prices.

Based on the region's current economic conditions and global developments, the European Central Bank (ECB) maintained its interest rates on the refinancing operations, marginal lending and deposit facility at zero percent, 0.25 percent and -0.40 percent, respectively. Furthermore, the ECB anticipates a reduction in its monthly asset purchase and will decide on the future of its quantitative easing in October.

The Euro zone is forecast to grow by 2.1 percent and 1.9 percent in 2017 and 2018, respectively while inflation is estimated at 1.5 percent for 2017 and 1.4 percent in 2018.

The **Japanese** economy registered a higher 0.6 percent growth in the June quarter from 0.3 percent in the March quarter. The improved performance was mainly driven by increased private consumption, non-residential investment and government spending.

Latest data suggests the economy is expanding moderately. Manufacturing activity expanded faster in September, led by increased output and new orders. The services sector continued to grow in the

² This excludes food and energy prices.

same period albeit weaker than the June quarter due to the slower pace of new activities, increased output charges and input prices. Consumer confidence has yet to pick-up as it stayed at similar levels in August when compared to June.

Labour market conditions remained stable in August with the unemployment rate at 2.8 percent, unchanged since February. On the external front, Japan's trade balance registered a surplus in August, led by higher growth in exports relative to imports. The large outbound shipments of motor vehicles and machinery mainly to China and the US underscored the strong growth in exports. Annual inflation stood at 0.7 percent in August from 0.4 percent in June.

The government's announcement for an immediate election over political tensions with North Korea adds more concern over its current fiscal reforms. The authorities have planned to rebalance³ government spending in order to offset the potential tax effect on consumption. Amidst these developments, the Bank of Japan maintained its policy interest rate at -0.10 percent in September while it plans to sell some of the assets on its balance sheet in October.

The Japanese economy is envisaged to grow by 1.5 percent in 2017 and by 0.7 percent in 2018. Inflation is projected to be around 0.4 percent in 2017 and 0.5 percent in 2018.

The **Australian** economy accelerated by 0.8 percent in the June quarter compared to 0.3 percent in the first quarter. The

better performance was boosted by strong domestic demand and exports.

Recent economic indicators revealed a gradual pick-up in economic activity in Australia. Manufacturing output expanded faster in August, led by increased production and new orders. Conversely, activity in the services sector softened in August led by moderate declines in sales, new orders and employment. Consumer confidence rose in September from June, however pressures on family finances and concerns around interest rates continued. The nation's trade surplus narrowed in August when compared to June, due to higher decline in exports relative to imports.

Labour market conditions improved slightly as the jobless rate fell to 5.5 percent in September from 5.6 percent June. Annual inflation fell to 1.9 percent in June from 2.1 percent in March due to a slowdown in the cost of housing and transport.

The Australian economy is expected to pick-up gradually over the medium term, supported by the improved outlook in non-mining investment, while inflation is expected to rise as the economy strengthens. Thus, to promote sustainable growth and achieve its inflation target over time, the Reserve Bank of Australia maintained its benchmark interest rate at 1.5 percent in September.

The Australian economy is anticipated to expand by 2.2 percent in 2017 and 2.9 percent in 2018. Inflation is estimated at 2.0 percent for 2017 and 2.2 percent in 2018.

The **New Zealand** economy expanded further by 0.8 percent in the June quarter following a 0.6 percent expansion in the

³ In terms of redirecting some revenue from a planned sales tax hike in 2019 to child care and education rather than paying back public debt.

previous quarter, underpinned by higher growth in domestic demand and exports.

Latest economic data revealed positive outcomes for the New Zealand economy. Manufacturing activity expanded in September backed by increased production, deliveries and new orders. In contrast, business confidence plunged in September from June due to lower expectations over investment, profitability, commercial construction and ease of borrowing. Similarly, consumer confidence softened in the third quarter on less optimism about the economic outlook. This was partially reflected by rigid labour market conditions as the unemployment rate fell slightly to 4.8 percent in June from 4.9 percent in March.

On the external front, the trade deficit narrowed in August from a year ago, attributed to higher growth in exports relative to imports. Annual inflation slowed to 1.9 percent in the second quarter from 2.2 percent in the first quarter, owing to a slowdown in prices of housing, utilities, transport and a steeper decline in the cost of communication.

Nevertheless, major challenges remain such as financial stability risks, weak productivity growth and on-going surplus capacity. This prompted the Reserve Bank of New Zealand to maintain its official cash rate at 1.75 percent in September.

The New Zealand economy is expected to grow by 3.5 percent and 3.0 percent in 2017 and 2018, respectively. Inflation is estimated at 2.2 percent for 2017 and 2.0 percent in 2018.

Growth in the Chinese economy eased to 6.8 percent in the third quarter from 6.9 percent in the second quarter. This was

underpinned by lower growth in fixed asset investment which was partially offset by improved industrial output and retail sales.

Recent economic indicators revealed positive outcomes. Business activity accelerated in September, backed by significant growth in manufacturing as new orders reached a 3-year record high together with a notable expansion in services activity which also drove business confidence higher. Consumption activity gained momentum in July supported by strong annual retail sales.

The trade surplus narrowed annually in September when compared to June owing to stronger growth in imports relative to exports. Inflation rose to 1.6 percent in September from 1.5 percent in June led by increased cost of non-food items such as rent, fuel and utilities, clothing and household goods & services. Meanwhile, the People's Bank of China maintained its benchmark interest rate at 4.35 percent in August.

The Chinese economy is anticipated to grow by 6.8 percent in 2017 and 6.5 percent in 2018. Inflation is expected to be around 1.8 percent in 2017 and 2.4 percent in 2018.

The **Indian** economy registered a slower, 5.7 percent growth in the June quarter compared to the 6.1 percent expansion in the previous quarter, on account of a downturn in consumer spending and exports.

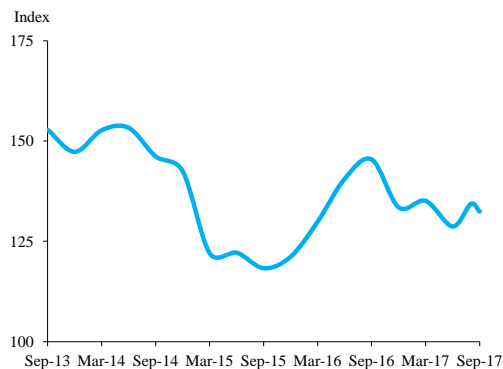
Latest available economic data suggest a slowdown in India's economic activity following the implementation of the goods and services tax (GST) in July. Both manufacturing and services activities contracted in July, while growth in exports

also slowed in the same period. However, annual inflation rose to 3.3 percent in September from 1.5 percent in June due to higher prices of housing, fuel and clothing. The effects of the demonetisation shock and confusion over GST are expected to be temporary as the Indian economy is envisaged to gain pace in the medium term. In light of these developments, the Reserve Bank of India maintained its key policy rate at 6.00 percent in September.

Growth in the Indian economy is projected at 6.7 percent and 7.4 percent in 2017 and 2018, respectively. Inflation is anticipated to be around 3.8 percent in 2017 and rise to 4.9 percent in 2018.

The **World Commodity Price Index**⁴ increased by 2.9 percent in September when compared to a decline of 4.7 percent in June, owing to the rise in prices of lumber (Graph 2).

Graph 2
World Commodity Price Index



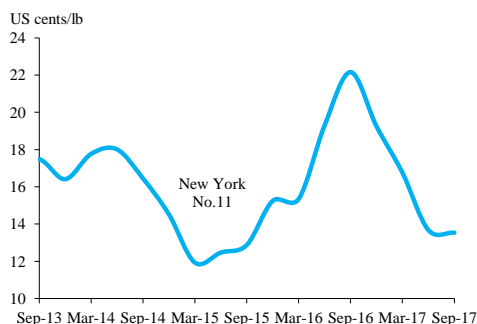
Source: Bloomberg

The world market price for **sugar** (New York No. 11) fell to US13.54 cents per pound on 29 September compared to

⁴ The World Commodity Price Index is sourced from Bloomberg and is an equal-weighted geometric average of selected commodity prices.

US13.68 cents in June, as the October deadline for the (European Union) EU abolishing its system of sugar quotas and minimum pricing approached (Graph 3).

Graph 3
Sugar Price



Source: Bloomberg

Gold prices rose to US\$1,283.10 per fine ounce on 29 September from US\$1,242.25 in June, prompted by the weak dollar as tensions elevated between the US and North Korea following the firing of a ballistic missile over Japan's airspace, triggering the safe-haven buying of the bullion (Graph 4).

Graph 4
Gold Price



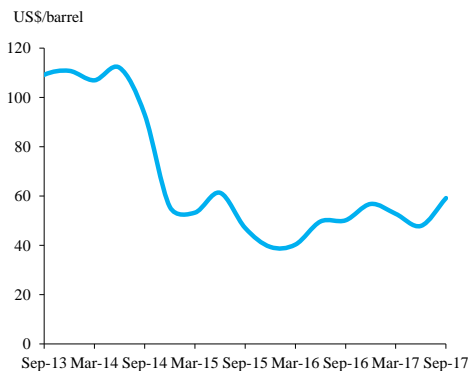
Source: Bloomberg

The price for **Brent Crude Oil** increased to US\$59.20 per barrel in September from US\$47.90 in June, as US crude production

was hit harder by Hurricane Harvey than expected, shutting down 16 percent of US oil refineries with more damages to the petroleum industry expected from the bigger storm Irma (Graph 5).

In the coming months, the oil market is expected to finally rebalance itself with a potential return to a more regulated and controlled market for its members. Organisation of the Petroleum Exporting Countries (OPEC) members along with non-OPEC members such as Russia have cut production by around 1.8 million barrels per day since early 2017.

Graph 5
Crude Oil Price



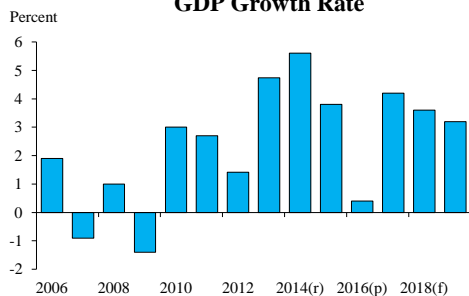
Source: Bloomberg

THE DOMESTIC ECONOMY

Domestic Economic Conditions

Following the lower than expected growth of 0.4 percent last year, the Fijian economy is now projected to expand by a higher 4.2 percent⁵ with improved performances anticipated for most sectors (Graph 6). Growth is projected to be largely driven by the public administration & defence; manufacturing; construction; wholesale & retail trade and the financial & insurance activities sectors

Graph 6
GDP Growth Rate



Sources: Fiji Bureau of Statistics (FBOS) and Macroeconomic Committee

For 2018, growth is forecast at 3.6 percent from the earlier 3.0 percent envisaged in April this year. All sectors of the economy are expected to register positive growth with major contributions from the manufacturing; public administration & defence; transport & storage; information & communication; construction and the wholesale & retail trade sectors.

In 2019, the economy is anticipated to expand by 3.2 percent with positive growth expected from all sectors with

major contributions expected to emanate from the manufacturing; transport & storage; financial & insurance activities; wholesale & retail trade and the accommodation & food services sectors.

Production

Mixed sectoral outcomes were evident in the third quarter of 2017. Strong performances were noted in the sugar, tourism and electricity sectors while weak outcomes continued in gold and timber production.

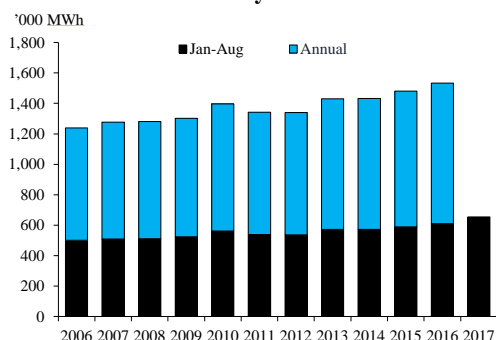
As at 25 September 2017, a total of 1,336,355 tonnes of cane were crushed producing 148,053 tonnes of **sugar**, an annual increase of 34.9 percent and 42.7 percent, respectively. The improved performance is attributed to minimal breakdowns at the mills while favourable weather conditions contributed to cane maturity and faster harvesting.

Cumulative to August 2017, total **electricity** generated by the Fiji Electricity Authority (FEA) rose annually by 7.3 percent to 655,608 megawatt hours (MWh), higher than the 3.8 percent growth in the same period last year (Graph 7).

The FEA's renewable sources made up 54.1 percent of its generation mix, slightly lower than the 55.9 percent recorded in the year to August 2016.

⁵ Gross Domestic Product (GDP) has been revised upward in October 2017 by the Macroeconomic Committee from a forecast of 3.8 percent in April 2017.

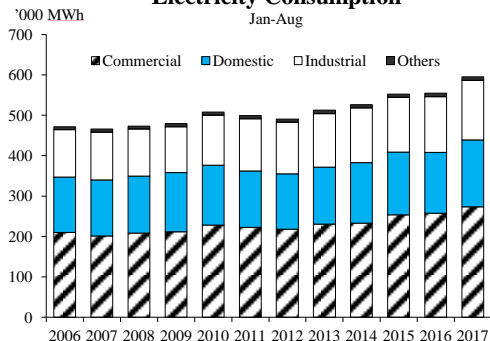
Graph 7
Electricity Production



Source: FEA

Electricity consumption also rose on an annual basis by 7.3 percent cumulative to August, supported by demand from domestic (9.8%); industrial (6.4%); commercial (6.4%) and other⁶ (7.5%) users (Graph 8).

Graph 8
Electricity Consumption
Jan-Aug



Source: FEA

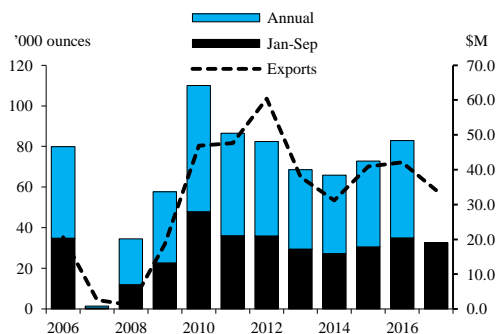
In contrast, weak production in the **timber** industry persisted in the first eight months of 2017. This was largely underpinned by declines in both log intake and woodchip production by 47.7 percent and 46.1 percent, respectively, as demand from the Japanese and Chinese markets plummeted. Likewise, mahogany production declined

⁶ This includes street lights and institutions such as schools.

on an annual basis by 97.8 percent to 385 cubic meters, cumulative to June this year as production temporarily ceased.

Moreover, industry developments at the Vatukoula Gold Mines Limited (VGML) earlier this year led to a decline in **gold** production on an annual basis by 6.7 percent to 32,607 ounces in the year to September 2017 (Graph 9). Recent accrual data on gold export receipts in the year to May 2017 revealed an annual decline of 19.0 percent to \$34.1 million compared to the annual increase of 2.9 percent in the same period in 2016.

Graph 9
Gold Production & Exports



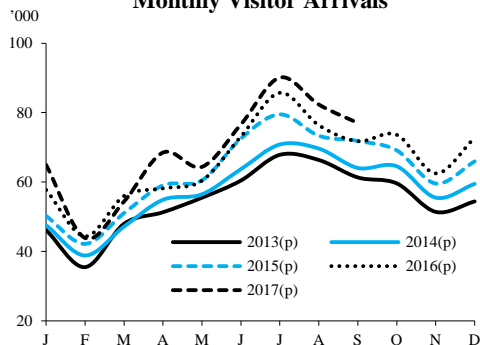
Sources: VGML and FBOS

The tourism industry generally firmed up in the third quarter of 2017 reflecting higher **visitor arrivals**. Cumulative to September, visitor arrivals rose on an annual basis by 6.6 percent to 622,139 tourists, higher than the 4.2 percent growth recorded in the same period last year (Graph 10). Higher visitor arrivals were recorded from New Zealand (12.0%), US (18.4%), Australia (1.8%), Pacific Islands (7.8%), Rest of Asia (15.5%) and others⁷.

⁷ Others include Continental Europe (6.4%), Canada (11.3%), India (29.2%), South Korea (10.2%), Hong Kong (115.2%), Japan (5.1%), United Kingdom (UK) (1.9%) and China (0.6%).

Consequently, visitor arrivals are anticipated to grow by an annual 5.0 percent in 2017.

Graph 10
Monthly Visitor Arrivals



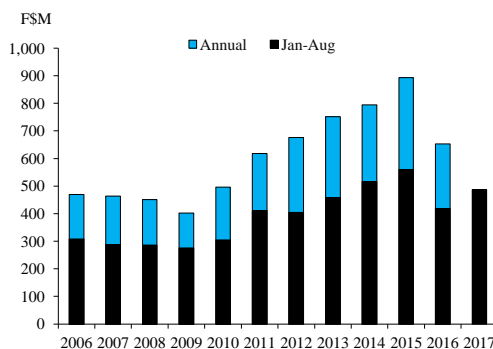
Source: FBOS

Consumer spending remained firm in the September quarter as revealed by partial indicators. Cumulative to September, new vehicle registrations by the Land Transport Authority grew annually by 4.4 percent while second-hand vehicle registrations declined by 32.6 percent in the same period due to higher duties on the importation of second-hand hybrid vehicles. In the year to September, commercial banks' new lending for consumption purposes rose by 13.1 percent (to \$707.7m), higher than the 11.1 percent growth recorded in the same period last year. The improved outturn was led by stronger growth in the wholesale, retail, hotels & restaurants (31.3%) sector which offset the contraction in the private individuals 'others'⁸ category (-30.6%). Net VAT collections grew annually by 16.5 percent (to \$487.0m) cumulative to August, led by an increase in customs import VAT receipts and lower VAT refunds (Graph 11).

⁸ Private individuals others includes unsecured loans and credit card receivables.

Consumption activity continued to be supported by positive labour market conditions, higher disposable incomes and inward remittances. In the year to August, Pay as You Earn collections, a partial indicator of disposable income, grew annually by 10.4 percent (to \$123.1m) while inward remittances increased by 1.7 percent (to \$395.2m) cumulative to September.

Graph 11
Net VAT Collections



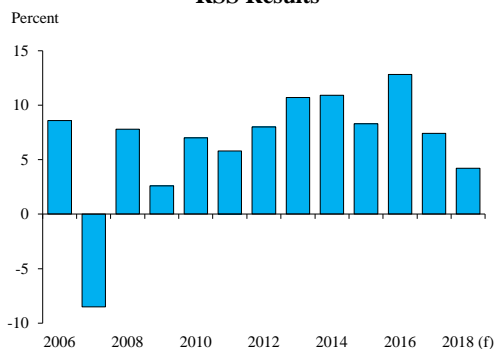
Source: Fiji Revenue & Customs Services

Retail Sales Survey (RSS)

According to the June 2017 RSS results, actual retail sales rose by 12.8 percent in 2016, higher than the 8.3 percent growth in 2015. The notable growth was largely driven by the food, drinks & tobacco; other/mixed; fuel; motor cars & other transport equipment and household goods & appliances categories.

Following a particularly strong growth in retail activity in 2016, retail sales in 2017 is forecast to grow modestly by 7.4 percent boosted by additional income measures in the 2017/18 national budget. For 2018, retail sales are forecast to grow by 4.2 percent (Graph 12).

Graph 12
RSS Results



Source: RBF

The broad based positive medium term sales projections are mainly driven by food, drinks & tobacco; other/mixed; fuel; motor cars & other transport equipment and household goods and appliances categories.

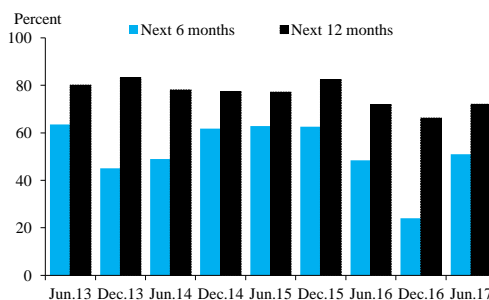
BES

The June 2017 BES results indicate an overall improvement in business sentiments alongside intentions of expansion and investment across major sectors of the economy. Positive sentiments for general business conditions in the short term (next 6 months) improved notably from the previous survey while business sentiments in the medium term (next 12 months) remained favourable similar to the December 2016 survey (Graph 13).

A net 51.0 percent of respondents expect overall business conditions to improve in the short term, while a net 72.0 percent of respondents shared similar sentiments for the medium term. The real estate; education; transport & storage; finance & insurance; information & communication; human health & social work activities and tourism related sectors underpinned this favourable outlook. The positive outlook for business conditions was consistent

with positive sentiments expressed for higher sales, production and investment. Firms also expect to increase productive capacity through investment in plant & machinery and buildings as well as hiring more part-time workers.

Graph 13
Outlook for General Business Conditions



Source: RBF

Fewer firms anticipate the cost of doing business to rise as reflected by lower expectations for wage growth and raw material prices. However, more firms expect financing costs to rise over the short and medium term. On major risks to business activity, adverse weather conditions and policy uncertainties represent major constraints in the next 6-12 months.

Investment

Investment spending remained strong in the third quarter as revealed by partial indicators. Domestic cement sales, an indicator for local construction activity, rose on an annual basis by 16.0 percent to 142,166 tonnes cumulative to August.

Additionally, the value of work put-in-place increased on an annual basis by 5.6 percent (to \$129.9m) in the March quarter of 2017, albeit at a slower pace than the 11.3 percent growth in the same period last year.

Commercial banks' new lending for investment purposes rebounded by 26.9 percent (to \$415.6m) in the year to September, due to annual increases in lending to the real estate (40.1%) and building & construction (14.2%) sectors.

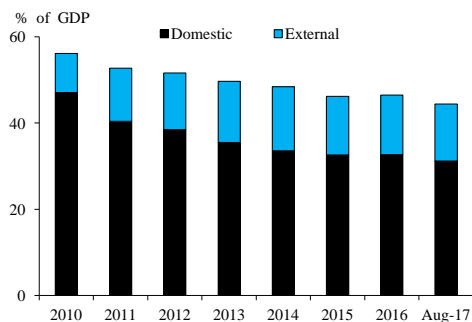
Furthermore, imports of investment related goods (excluding aircraft) rose annually by 9.0 percent (to \$725.3m) cumulative to May 2017.

Investment activity is envisaged to remain positive and in line with sentiments expressed for investment in plant & machinery and buildings in the June 2017 survey.

Public Finance

In August 2017, total Government debt stood at \$4,721.7 million, equivalent to 44.4 percent of GDP. In terms of composition, domestic debt accounted for \$3,318.1 million (31.2% of GDP) while external debt totalled \$1,403.6 million (13.2% of GDP). Compared to August 2016, total Government debt rose by 5.1 percent led by an increase in both external (12.8%) and domestic (2.2%) debt (Graph 14). The total public debt level for the 2017/2018 fiscal year is projected to be around 47.5 percent of GDP.

Graph 14
Government Debt

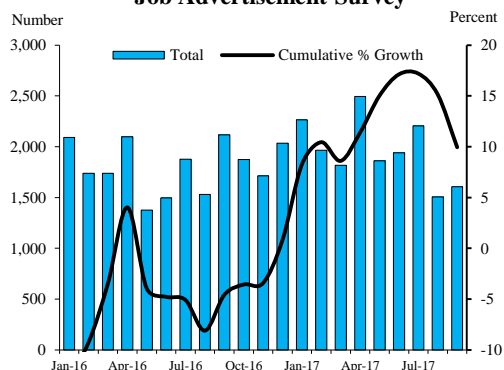


Source: Ministry of Economy

Labour Market

Favourable labour market conditions continued as indicated by the RBF's Job Advertisement Survey⁹. In the year to September, the number of jobs advertised rose annually by 10.0 percent when compared to the 4.6 percent decline in the same period last year (Graph 15). Higher recruitment intentions were noted in the wholesale & retail trade & restaurants & hotels; community, social & personal services; mining & quarrying and electricity & water sectors.

Graph 15
Job Advertisement Survey



Sources: The Fiji Times and Fiji Sun

The outlook for the labour market remains firm given the expansionary policies in the 2017/18 National Budget and the upcoming National Elections next year which are expected to boost recruitment for temporary positions.

Inflation

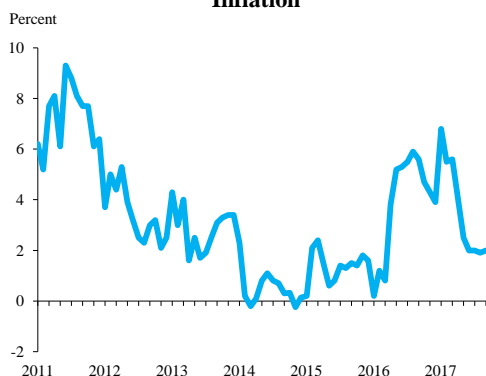
Headline inflation in September was 2.0 percent, unchanged from June but lower than the 5.6 percent registered in September last year. The lower inflation

⁹ This is based on both Fiji Times and Fiji Sun advertised positions.

outturn was mainly due to falling food prices, as supply of agricultural market items have normalised after TC Winston, coupled with lower fuel prices which more-than-offset the higher prices of alcoholic beverages & cigarettes as per the duty increase announced in the 2017/18 National Budget.

Similarly, domestic inflation fell to 2.9 percent in September from 4.6 percent in June and contributed 1.6 percentage points to headline inflation. This was underpinned by the food & non-alcoholic beverages category for which prices have declined for the sixth consecutive month in September while prices of pounded & unpounded yaqona, cigarettes and local beer remained high. Imported inflation also fell to 1.4 percent in September from 3.9 percent in June and contributed 0.4 percentage points to headline inflation. Prices were higher for gas and kerosene; alcoholic beverages (gin, rum & wine); recreation & culture and the transport categories (Graph 16).

Graph 16
Inflation



Source: FBOS

Taking into consideration the lower inflation outturn up to September, generally low commodity prices with subdued trading partner inflation outlook,

the year-end inflation projection for 2017 has been revised downwards to 2.5 percent from the earlier forecast of 3.0 percent.

External Sector

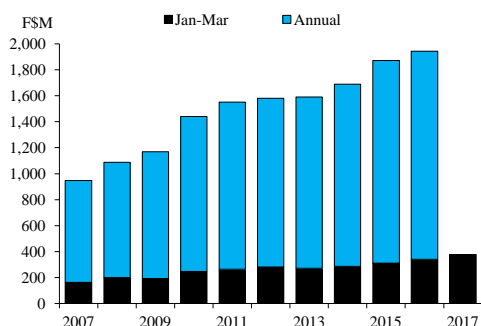
In the year to May, the merchandise trade deficit (excluding aircraft) widened by 24.2 percent to \$1,193.6 million, compared to a 3.6 percent decline in the same period in 2016.

Total exports (excluding aircraft) fell by a marginal 0.5 percent cumulative to May, compared to a decline of 1.3 percent in the same period last year. The marginal decrease was mainly led by lower earnings from timber, fish, gold and garments which more-than-offset the increase in earnings from mineral water, sugar and other domestic exports. Excluding re-exports, domestic export receipts declined over the first five months of the year by 1.4 percent, compared to an increase of 11.4 percent for the same period a year ago.

Total imports (excluding aircraft) rose notably by 13.3 percent compared to a marginal increase of 1.4 percent in 2016, led by growth in imports of intermediate, investment and consumption goods. Excluding mineral fuel, import payments rose on an annual basis by 7.3 percent in the year to May, higher than the 1.4 percent growth recorded for the same period in the preceding year.

Over the first quarter of 2017, tourism earnings rose on an annual basis by 10.7 percent to \$377.3 million, compared to a 9.7 percent growth noted in the same quarter last year (Graph 17). Major contributors to these earnings were Australia, New Zealand, US, UK and the Pacific Islands.

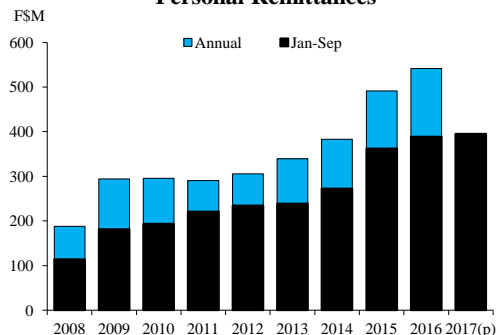
Graph 17
Tourism Earnings



Source: FBOS

Cumulative to September 2017, inward remittances rose by 1.7 percent to \$395.2 million, compared to a 7.4 percent growth in the same period last year. The growth in inward remittances was largely contributed by gifts, maintenance & donations (3.3%) and immigrant transfers (0.2%), which more-than-offset the decline in personal receipts (-1.9%) (Graph 18).

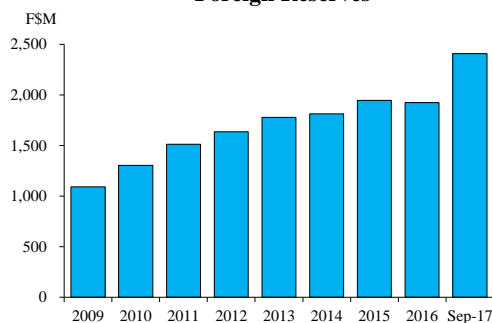
Graph 18
Personal Remittances



Source: Overseas Exchange Transactions Report

At the end of September, foreign reserves (RBF Holdings) stood at \$2,406.8 million, sufficient to cover 6.0 MORI of goods and non-factor services (Graph 19).

Graph 19
Foreign Reserves

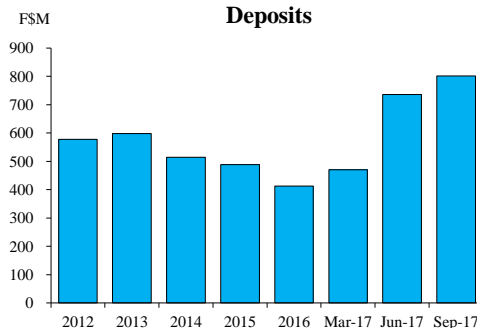


Source: RBF

Domestic Financial Conditions

Monetary policy remained accommodative in the third quarter of 2017 with the OPR maintained at 0.5 percent. Overall, high liquidity levels and low interest rates supported favourable monetary conditions (Graph 20).

Graph 20
Commercial Banks' Demand Deposits



Source: RBF

Total liquidity in the banking system measured by commercial banks' demand deposits rose in the September quarter by 8.9 percent (\$65.3m) to \$801.1 million. The growth in liquidity is mainly attributed to the increase in foreign reserves over the quarter (\$121.1m).

Money Markets

In September, there were no issues of Government Treasury bills.

The Bond Market

Government's Fiji Infrastructure Bonds were oversubscribed by \$10.2 million in the September quarter and a total of \$127.2 million was accepted on maturities between 10-20 years with yields ranging from 6.00 to 7.00 percent.¹⁰

Similarly in the same period, statutory body bonds¹¹ were oversubscribed by \$5.9 million and a total of \$24.0 million was accepted on maturities between 2-4 years with yields ranging from 4.60 to 4.90 percent. In the September quarter, Fiji Development Bank (FDB) promissory notes were fully subscribed by \$8.0 million, which was allotted on the 245-315 days maturities with yields ranging from 4.20 to 4.30 percent.

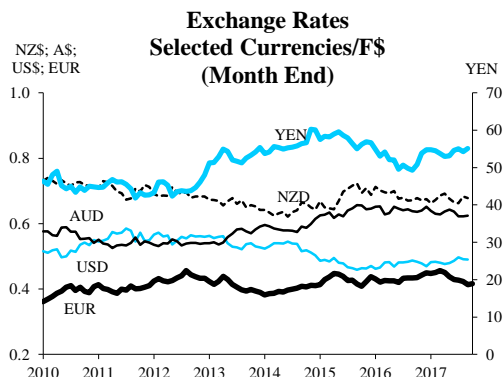
Foreign Exchange Markets

Over the September quarter, the Fijian dollar appreciated against the New Zealand dollar (1.8%), the Japanese Yen (1.0%) and the US dollar (0.9%) but weakened against the Euro (-2.6%) and the Australian dollar (-1.9%) when compared to the June quarter (Graph 21).

The Nominal Effective Exchange Rate (NEER)¹² index rose slightly in the

September quarter by 0.1 percent, reflecting a marginal appreciation of the Fijian dollar against its major trading partner currencies.

Graph 21



Source: RBF

Similarly, the Real Effective Exchange Rate (REER)¹³ index appreciated by 1.6 percent in the September quarter, indicating a worsening in Fiji's international competitiveness as relative prices in the domestic economy was higher over the quarter compared to trading partner countries (Graph 22).

¹⁰ A total of \$6.61 million has been allotted since the beginning of 2017 for Viti Bonds.

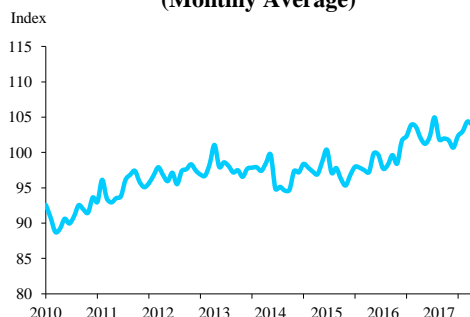
¹¹ Statutory body bonds include those issued by FDB and Housing Authority. In the third quarter, there were only issues of FDB bonds.

¹² The NEER is the sum of the indices of each trading partner country's currency against the Fijian dollar, adjusted by their respective weights in the basket. This index measures the overall movement

of the Fijian dollar against the basket of currencies. An increase in this index indicates a slight appreciation of the Fijian dollar against the basket of currencies and vice versa.

¹³ The REER index is the sum of each component of the NEER index, adjusted by the relative price differential between Fiji and each of Fiji's major trading partners. The index measures the competitiveness of the Fijian dollar against the basket of currencies. A decline in REER index indicates an improvement in Fiji's international competitiveness.

Graph 22
Real Effective Exchange Rate
(Monthly Average)



Source: RBF

Financial Intermediaries

In September, broad money (M3) rose on an annual basis by 10.6 percent (\$778.4m) to \$8,124.5 million compared to a 8.2 percent (\$603.5m) growth in June. The higher annual growth was reflected by the expansion in net domestic credit of 6.6 percent (\$449.3m) which was mainly driven by the increase in private sector credit of 11.5 percent (\$743.0m). However, net credit to non-financial public sector continues to decline (-91.4%) underpinned by the decline in credit to central Government (-21.4%).

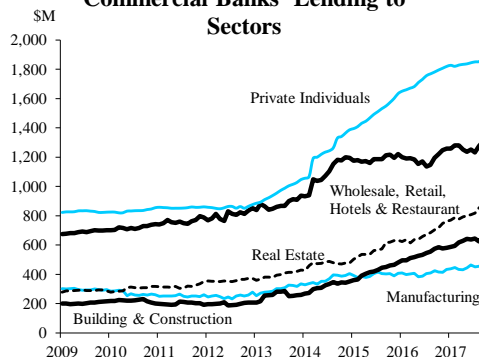
Net foreign assets rose on an annual basis by 27.4 percent (\$501.8m) from a growth of 8.7 percent (\$162.6m) in June. The growth was mainly underpinned by the pick-up in gross reserves of 26.4 percent (\$506.0m).

On the liability side, the higher annual growth in M3 was reflected by the rise in narrow money (15.9%) and securities other than shares (4.8%) in September. The growth in narrow money is mainly led by the expansion in transferable deposits (17.8%).

In September, **commercial banks'**

outstanding loans rose on an annual basis by 8.4 percent (\$488.7m) to total \$6,314.1 million, slightly lower than the growth of 10.3 percent (\$579.5m) in June (Graph 23). The outturn was mainly attributed to lower annual increases in lending to the manufacturing (10.5% from 19.8%); building & construction (14.3% from 20.0%); mining & quarrying (20.5% from 22.1%); private individuals (5.1% from 6.6%); real estate (22.1% from 22.6%) and transport & storage (1.6% from 5.0%) sectors compared to June. Additionally, contractions were recorded for non-bank financial institutions (-9.2% from 4.7%); agriculture (-13.5% from -11.5%); public enterprises (-14.2% from -23.2%); central & local Government (-6.0% from -7.7%) and electricity, gas and water (-3.0% from -4.4%) sectors compared to June.

Graph 23
Commercial Banks' Lending to
Sectors



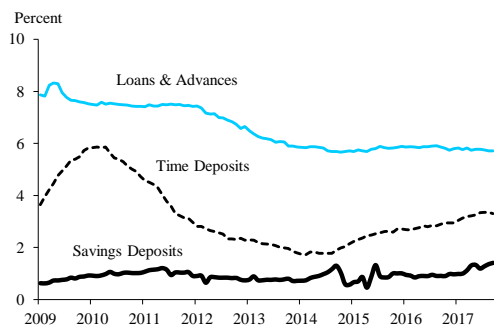
Source: RBF

Similarly, **new lending by commercial banks** noted a lower annual increase of 8.9 percent (\$162.9m) to total \$1,990.0 million in September compared to a growth of 14.4 percent (\$159.1m) in June. This outcome was led by contractions in the public enterprises (-8.9% from 26.3%); agriculture (-13.0% from 16.5%); manufacturing (-2.8% from 20.9%) combined with lower credit growth for

central & local Government (52.0% from 98.2%); real estate (40.1% from 65.5%); building & construction (14.2% from 28.6%) and mining & quarrying (78.8% from 86.6%) sectors compared to June.

The **commercial banks' interest rates** spread narrowed in September to 2.41 percent from 2.44 percent in June as both time deposit rates and lending rates fell. In the same month, both the weighted average outstanding lending rates and new lending rates decreased to 5.72 percent and 5.66 percent, respectively. Likewise, both the existing time deposit rate and new time deposit rate fell to 3.30 percent and 2.99 percent, respectively from 3.34 percent and 3.43 percent in June (Graph 24).

Graph 24
Interest Rates



Source: RBF

Banking Industry Quarterly Condition Report – June 2017

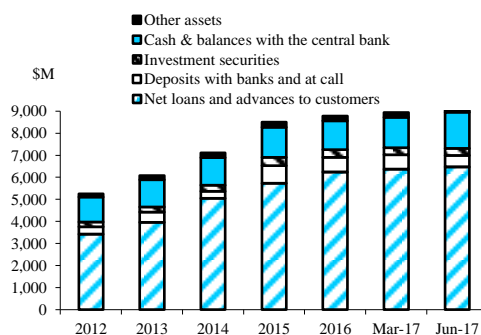
Overview – Commercial Banks

The overall performance of the commercial banking industry was assessed as satisfactory based on satisfactory levels of capital, earnings and asset quality, and a marginal assessment of liquidity.

Balance Sheet

Commercial banks' total assets grew by 2.8 percent (or \$254.3m) over the quarter to \$9.2 billion, while the annual growth was recorded at 7.9 percent (or \$670.6m). Increases in exchange settlement account balances (\$265.1m), loans and advances (\$94.1m), and other assets (\$21.3m) contributed to the quarterly growth (Graph 25), however these were partially offset by the decreases in deposits with banks (\$112.6m), investments (\$8.7m), statutory reserve deposits (\$3.0m) and cash (\$2.0m).

Graph 25
Structural Change and Growth in Commercial Bank Assets



Source: Commercial Banks

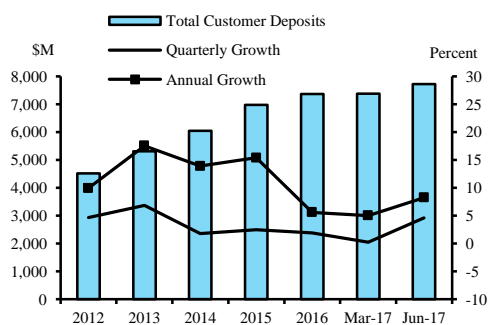
As at 30 June 2017, commercial banks' gross assets represented 45.3 percent of the financial system gross assets of \$20.8 billion.

Balance Sheet Funding

Deposits continued to be the dominant source of funding for the commercial banks' balance sheet at 84.0 percent. As at 30 June 2017, total deposits stood at \$7.7 billion, representing a growth of 4.6 percent (or \$342.2m) over the quarter and 8.2 percent (or \$588.1m) on an annual basis (Graph 26).

Demand deposits recorded the largest growth over the June quarter of \$225.6 million to \$4.8 billion, underpinned by increases in deposit holdings of public enterprises, private sector business entities, non-bank financial institutions and private individuals. Similarly, time deposits increased by \$172.2 million to \$2.6 billion, emanating from further placements by non-bank financial institutions, public enterprises, private individuals, central Government, and local Government. Savings deposits on the other hand decreased by \$55.6 million to \$317.5 million, mainly attributed to non-bank financial institutions, private sector business entities and non-residents.

Graph 26
Commercial Banks' Customer Deposits



Source: Commercial Banks

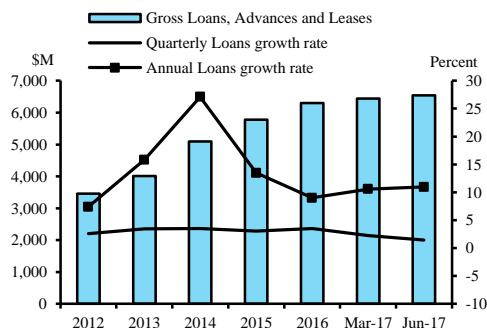
In terms of composition, demand deposits continued to dominate deposit liabilities at 62.4 percent, followed by time and savings deposits at 33.5 percent and 4.1 percent, respectively.

Financial Intermediation

Gross loans and advances remained the major asset class held by commercial banks at 71.0 percent, totalling \$6.5 billion as at 30 June 2017 registering an increase of 1.5 percent (or \$94.8m) over the quarter

and an annual growth of 11.0 percent (or \$645.6m) (Graph 27).

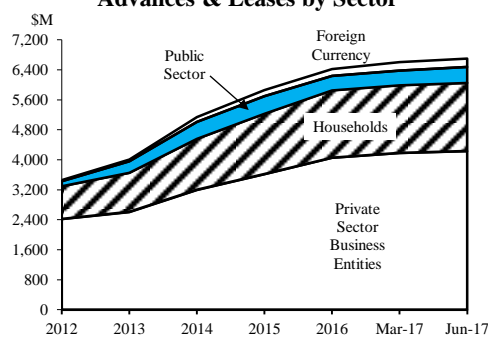
Graph 27
Commercial Banks' Loans and Growth Rate



Source: Commercial Banks

Lending to the private sector continued to grow during the quarter (Graph 28). Private sector business entities' gross loans grew by \$48.3 million to \$4.2 billion, mainly in the manufacturing, real estate, transport and storage and, building and construction sectors.

Graph 28
Commercial Banks' Gross Loans, Advances & Leases by Sector



Source: Commercial Banks

Loans to private individuals grew over the quarter by \$15.9 million to \$1.8 billion. Housing loans increased by \$38.0 million to \$1.3 billion, with first home ownership and investment home loans increasing by \$9.8 million and \$28.2 million,

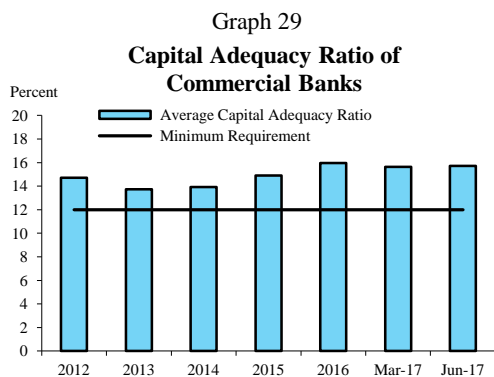
respectively. On the other hand, loans for personal transportation and personal loans for other purposes decreased by \$2.4 million to \$137.2 million and by \$19.8 million to \$379.3 million, respectively, attributed to repayments received during the quarter.

A total of \$638.7 million of new loans, comprising of 32,828 disbursements were recorded for the review quarter, compared to 30,259 disbursements amounting to \$627.6 million reported in the previous quarter. Majority of the new loans were to existing customers at 75.2 percent, with 23.6 percent extended to new customers.

The 15 largest credit exposures of the commercial banks aggregated to \$1.4 billion as at 30 June 2017. These represented 21.3 percent of commercial banks' gross loans, and 148.0 percent of banks' local capital of \$942.1 million.

Capital Adequacy

Commercial banks' capital adequacy ratio continued to be assessed as satisfactory, and stood at 15.7 percent as at 30 June 2017 (March 2017: 15.6%). Commercial banks continued to comply with the minimum capital adequacy requirement (Graph 29).

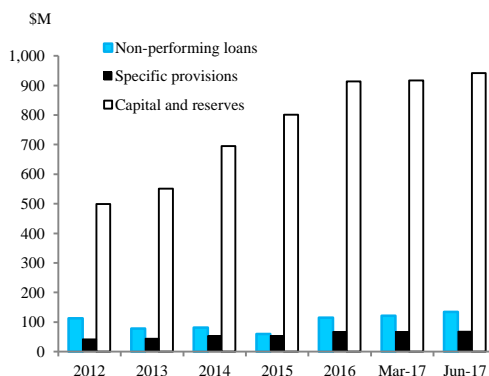


Source: Commercial Banks

Total capital increased over the quarter by 2.8 percent to \$942.1 million, emanating from retained profits. Total risk weighted assets increased by 2.2 percent to \$6.0 billion.

Commercial banks' non-performing loans less specific provisions¹⁴ to capital ratio increased to 7.0 percent (March 2017: 5.9%), following a larger increase in classified exposures compared to the increases in capital and provisions (Graph 30).

Graph 30
Commercial Banks' Capacity to Withstand Losses



Source: Commercial Banks

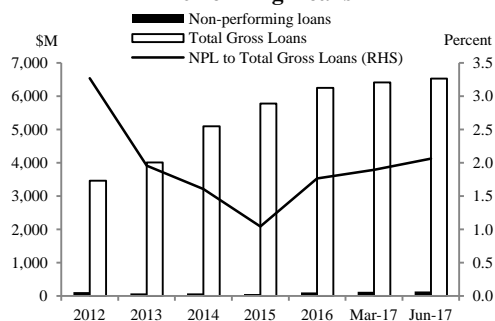
Asset Quality

Commercial banks' asset quality continued to be assessed as satisfactory. Classified exposures to gross loans ratio was recorded at 2.1 percent (March 2017: 1.9%). Specific provisions to classified exposures and general reserves for credit losses (GRCL) to net loans ratios stood at 50.8 percent and 1.0 percent, respectively (Graph 31).

¹⁴ Includes individually assessed provisions (IAP) and collectively assessed provisions (CAP).

Classified exposures increased for the fourth consecutive quarter, by 10.8 percent (or \$13.2m) to \$134.8 million led by substandard exposures which recorded the largest growth of \$7.8 million, followed by doubtful and loss exposures increasing by \$4.8 million and \$0.6 million, respectively.

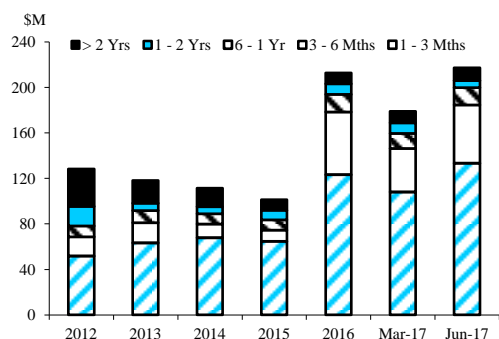
Graph 31
Commercial Banks' Non-Performing Loans



Source: Commercial Banks

Commercial banks' total past due loans increased by \$38.2 million to \$217.1 million as at 30 June 2017 (Graph 32), attributed largely to the increase in the "one to three months" time band by \$25.4 million. This was followed by the increase of \$12.9 million in the "three to six months" time band, reflective of ageing non-performing loans.

Graph 32
Commercial Banks' Past Due Status

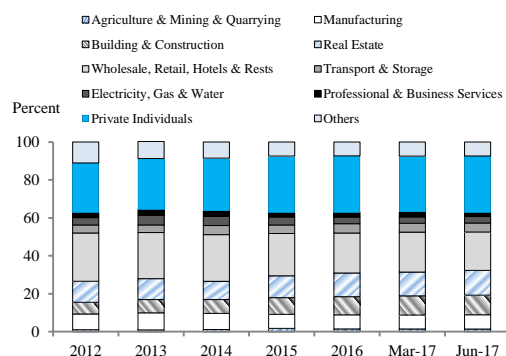


Source: Commercial Banks

Specific provisions increased by 0.9 percent to \$68.5 million, in line with the increase in classified exposures, while GRCL increased by \$4.2 million to \$67.2 million.

In terms of concentration, loans to private sector business entities represented 64.7 percent of the commercial banks' gross loans of \$6.5 billion, while households made up 27.8 percent as at 30 June 2017 (Graph 33). The consolidated agriculture and renewable energy loan ratios stood at 3.3 percent and 2.8 percent, respectively.

Graph 33
Commercial Banks' Concentration Risk



Source: Commercial Banks

Earnings and Interest Spread

The commercial banks' overall earnings performance remained upbeat with a net profit before tax of \$48.4 million registered for the June 2017 quarter. This however was a decrease of \$9.4 million from the March 2017 quarter, as other income declined by \$10.2 million and bad debts and provisions increased by \$4.4 million during the quarter under review (Table 1).

Operating income declined over the quarter to \$116.8 million, mainly

attributed to the decrease in non-interest income by \$10.2 million coupled with the decrease in net interest income by \$0.6 million. Net interest income declined due to a higher increase in interest expenses resulting from the rising deposit rates.

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Statement			% Change	
	Jun-16	Mar-17	Jun-17	Over Qtr.	Over Yr.
Interest Income	86.6	93.5	96.3	3.0	11.2
Interest Expense	24.6	28.7	32.1	11.8	30.5
Net interest income	62.0	64.8	64.2	-0.9	3.5
Add: Non-interest income	48.9	62.8	52.6	-16.2	7.6
Income from overseas exchange transactions	19.7	18.5	19.8	7.0	0.5
Commission	3.6	4.4	3.7	-15.9	2.8
Fee Charges	21.7	20.3	19.7	-3.0	-9.2
Other income	3.9	19.6	9.4	-52.0	141.0
<i>Equals</i>					
Total operating income	110.9	127.6	116.8	-8.5	5.3
Less: Operating expenses	60.4	65.5	59.7	-8.9	-1.2
Less: Bad Debts & provisions	7.9	4.3	8.7	102.3	10.1
<i>Equals:</i>					
Profit before tax	42.6	57.8	48.4	-16.3	13.6
Less: Tax	8.9	11.2	9.9	-11.6	11.2
Net profit after tax	33.7	46.6	38.5	-17.4	14.2

Source: Commercial Banks

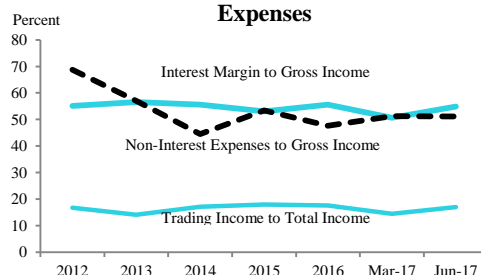
Operating expenses also decreased by \$5.8 million to \$59.7 million, underpinned by the decrease in other management expenses.

Bad debts and provisions increased by \$4.4 million to \$8.7 million, largely due to an increase in loan loss provisions by two commercial banks.

As at 30 June 2017, interest margin to

gross income ratio stood at 54.9 percent while the ratio of trading income to total income stood at 17.0 percent (Graph 34). Commercial banks' efficiency ratio was recorded at 51.1 percent compared to 51.3 percent in the March 2017 quarter.

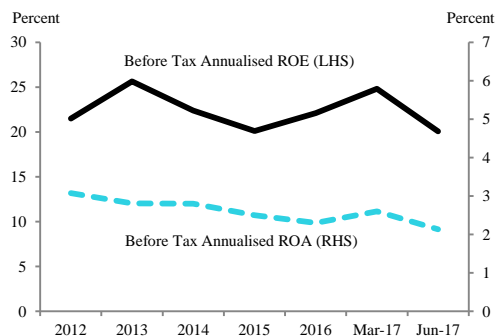
Graph 34
Commercial Banks' Earnings and Expenses



Source: Commercial Banks

In line with the decline in profits, annualised return on assets (ROA) and return on equity (ROE) of commercial banks decreased over the quarter to 2.1 percent and 20.1 percent, respectively (March 2017: ROA: 2.6% and ROE: 24.8%) (Graph 35).

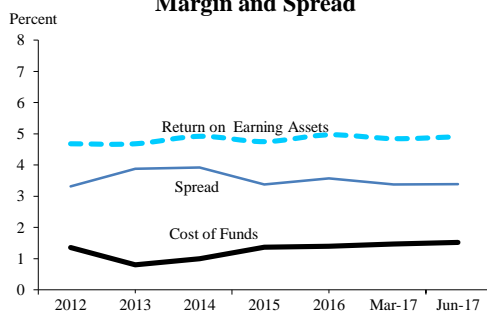
Graph 35
Commercial Banks' ROA and ROE



Source: Commercial Banks

The consolidated interest rates spread of commercial banks increased by 2.0 basis points to 3.4 percent underpinned by the increase in yield on earning assets relative to the increase in cost of funds (Graph 36).

Graph 36
Commercial Banks'
Margin and Spread

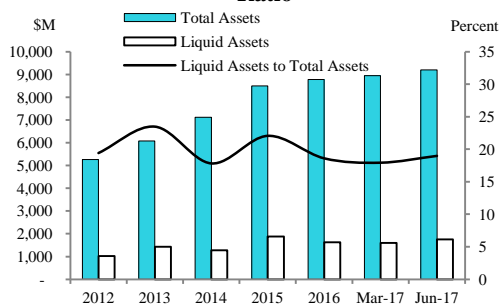


Source: Commercial Banks

Liquidity

Commercial banks' liquidity continued to be assessed as marginal. For the review quarter, liquid assets¹⁵ increased by 8.8 percent (or \$141.8m) to \$1.7 billion (Graph 37), attributed to the increase in the aggregated exchange settlement accounts.

Graph 37
Commercial Banks' Liquid Assets
Ratio



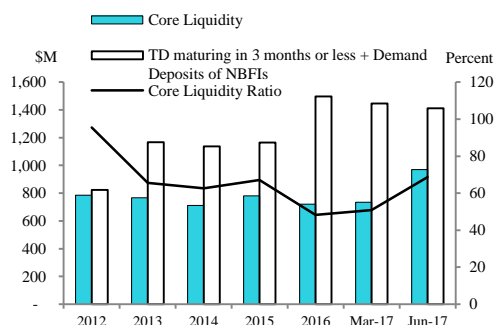
Source: Commercial Banks

The commercial banking industry's liquid assets as a percentage of total assets and total deposits improved over the quarter to 19.0 percent and 22.6 percent respectively, underpinned by the increase in liquid

assets relative to the increases noted in total assets and deposits.

Core liquidity¹⁶ ratio improved over the quarter to 68.7 percent from 50.9 percent (Graph 38).

Graph 38
Commercial Banks' Core Liquidity
Ratio



Source: Commercial Banks

As at 30 June 2017, commercial banks' unutilised credit limits and undisbursed loan balances aggregated to \$1.1 billion. These are approved credit limits and undisbursed loans that can be called upon by borrowers and potentially put pressure on the individual bank's liquidity in the short to medium-term.

The 15 largest depositors of the commercial banks reported a holding of \$1.9 billion as at 30 June 2017, at 24.6 percent of total deposits.

Overview – Credit Institutions

The overall performance of credit institutions continued to be assessed as marginal in the June 2017 quarter

¹⁵ Liquid assets include cash on hand, demand balances at RBF, demand and term balances due.

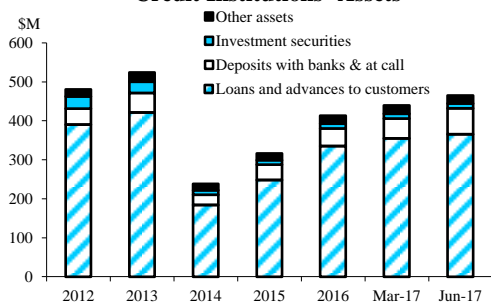
¹⁶ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months or less plus demand deposits of non- bank financial institutions.

underpinned by a marginal liquidity position and poor asset quality, somewhat cushioned by a strong capital and satisfactory earnings positions.

Balance Sheet

As at 30 June 2017, credit institutions' total assets stood at \$465.4 million, an increase of 5.8 percent (or \$25.4m) over the quarter, attributed to the growth in loans and advances and deposits with banks (Graph 39). On an annual basis, total assets expanded by 27.6 percent (or \$100.7m).

Graph 39
Structural Change and Growth in
Credit Institutions' Assets



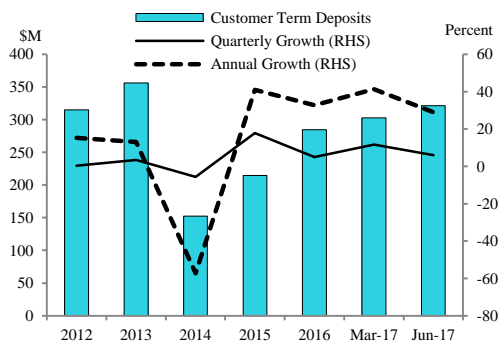
Source: Credit Institutions

The share of credit institutions' total gross assets relative to the financial system was 2.4 percent as at 30 June 2017.

Balance Sheet Funding

Total deposits of the credit institutions increased by 6.0 percent (or \$18.2m) over the quarter to \$321.2 million, attributed to additional deposit placements by private sector business entities (\$8.4m), private individuals (\$8.3m), public enterprises (\$2.0m) and central Government (\$1.5m). This was slightly offset by withdrawals from non-bank financial institutions of \$2.9 million. On an annual basis, deposits grew by 29.0 percent (Graph 40).

Graph 40
Credit Institutions' Customer Term
Deposits



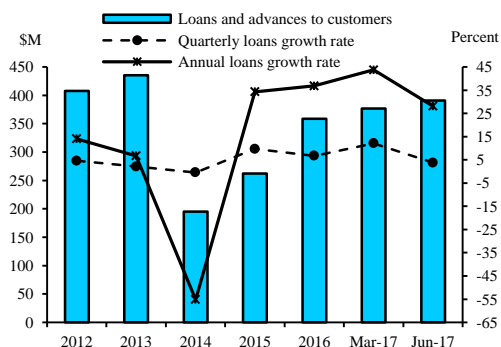
Source: Credit Institutions

Financial Intermediation

Credit institutions' gross loans and advances increased by 3.8 percent (or \$14.2m) over the quarter to \$391.0 million and the annual growth was recorded at 28.1 percent (or \$85.7m) (Graph 41). As at 30 June 2017, this represented 84.0 percent of the industry's total resources of \$465.4 million.

Lending to private individuals increased over the quarter by \$6.4 million to \$116.5 million, on the back of growth in the "others" (\$5.5m) and personal transportation (\$0.8m) purposes.

Graph 41
Credit Institutions' Loans and
Growth Rate



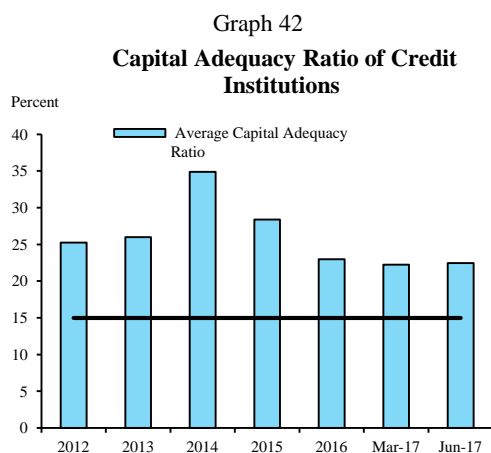
Source: Credit Institutions

Loans to private sector business entities also grew over the quarter by \$8.0 million to \$272.9 million. All sectors recorded increases with the exception of agriculture. The transport and storage sector recorded the largest increase of \$5.4 million, followed by mining and quarrying (\$1.6m), while the other sectors recorded slight increases.

Large credit exposures stood at \$31.3 million as at 30 June 2017. These exposures represented 8.0 percent of credit institutions' gross loans and 35.0 percent of local capital.

Capital Adequacy

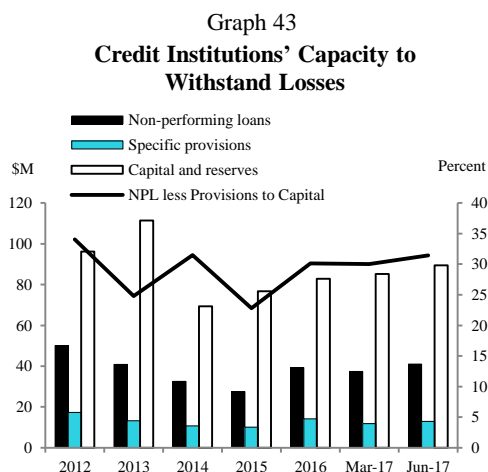
Credit institutions' capital adequacy ratio continued to be assessed as strong, and stood at 22.5 percent as at 30 June 2017 (March 2017: 22.2%). All credit institutions maintained their capital adequacy ratios above the prudential minimum of 15.0 percent (Graph 42).



Source: Credit Institutions

Credit institutions' non-performing loans less provision to capital ratio stood at 31.4

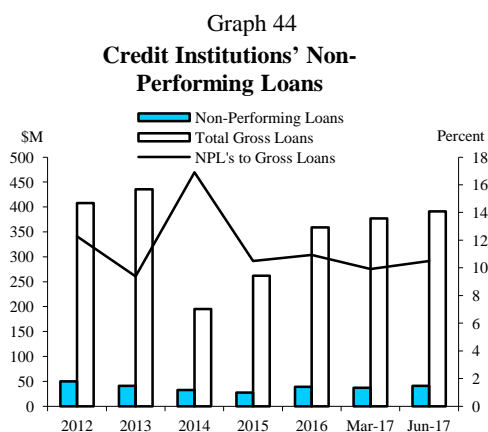
percent (Graph 43).



Source: Credit Institutions

Asset Quality

Asset quality of credit institutions continued to be assessed as poor, with the non-performing loans to gross loans ratio increasing from 9.9 percent to 10.5 percent over the quarter (Graph 44).



Source: Credit Institutions

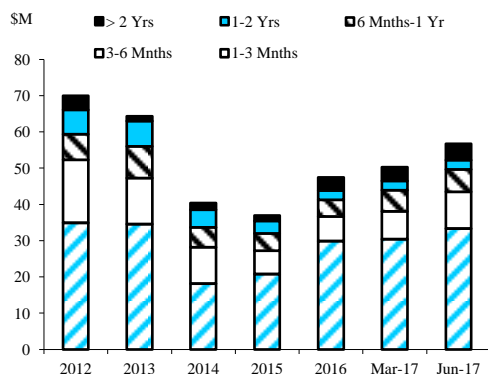
As at 30 June 2017, non-performing loans stood at \$41.0 million, an increase of 9.8

percent over the quarter, attributed to the increases in substandard and loss accounts by \$2.8 million and \$1.4 million, respectively. This was slightly offset by the \$0.6 million reduction in doubtful accounts.

Specific provisions were able to cover 31.5 percent of non-performing loans while general reserves for credit losses represented 1.1 percent of net loans.

Past due levels increased by \$6.4 million over the quarter to \$56.7 million (Graph 45) underpinned by the \$3.0 million increase in the “one to three months” time band.

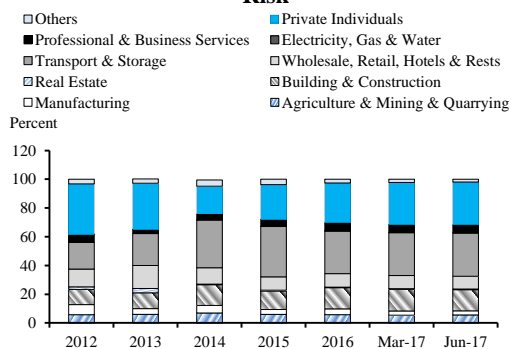
Graph 45
Credit Institutions' Past Due Status



Source: Credit Institutions

The transport and storage sector made up the majority of the credit institutions' gross loans at 30.1 percent, followed by private individuals (29.8%), building and construction (14.7%), and wholesale, retail, hotels and restaurants (8.9%) (Graph 46).

Graph 46
Credit Institutions' Concentration Risk



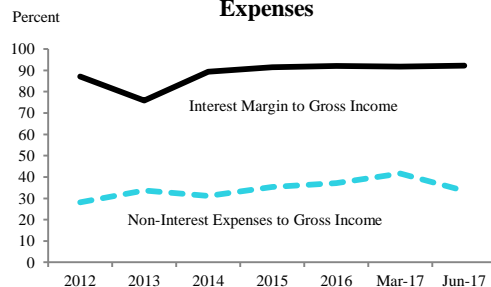
Source: Credit Institutions

Earnings and Interest Spread

The earnings performance of credit institutions was assessed as satisfactory, with the industry's net profit before tax recorded at \$7.2 million, denoting an increase of \$1.8 million when compared to the March 2017 quarter. Net profit before tax was also higher when compared to the same period in 2016 (Table 2).

Credit institutions' interest margin to gross income increased to 92.2 percent as at 30 June 2017 (Graph 47).

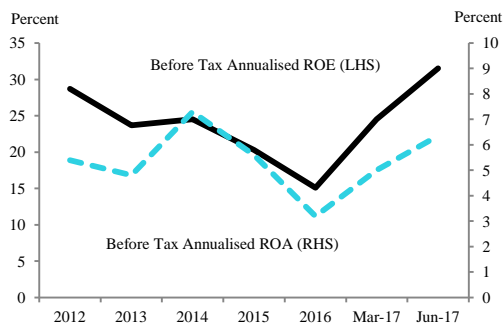
Graph 47
Credit Institutions' Earnings and Expenses



Source: Credit Institutions

As at 30 June 2017, credit institutions' annualised return on equity (ROE) and return on assets (ROA) ratios stood at 31.5 percent and 6.4 percent, respectively (Graph 48).

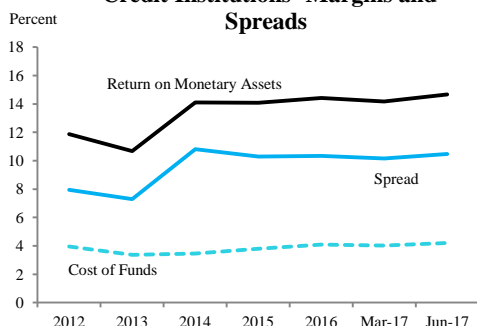
Graph 48
Credit Institutions' ROA and ROE



Source: Credit Institutions

Interest spread of the industry stood at 10.5 percent for the reporting quarter (March 2017: 10.2%) (Graph 49).

Graph 49
Credit Institutions' Margins and Spreads



Source: Credit Institutions

Liquidity

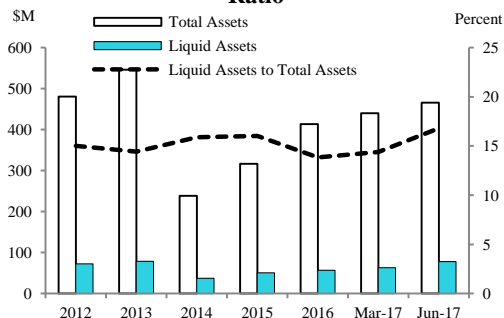
Credit institutions' liquidity was assessed as marginal. As at 30 June 2017, total liquid assets¹⁷ increased by 23.6 percent

¹⁷ Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

(or \$15.0m) to \$78.2 million, attributed to the increase in deposits with banks. Total liquid assets represented 16.8 percent of total assets (Graph 50).

Graph 50

Credit Institutions' Liquid Assets Ratio



Source: Credit Institutions

The coverage of short-term liabilities with core liquidity¹⁸ increased over the quarter from 54.0 percent to 69.9 percent.

Insurance Industry Quarterly Condition Report – June 2017

Overview

The overall performance of the insurance industry continued to be assessed as satisfactory for the quarter under review, underpinned by a strong consolidated solvency position, and satisfactory liquidity and earnings levels.

Life Insurers

Capital

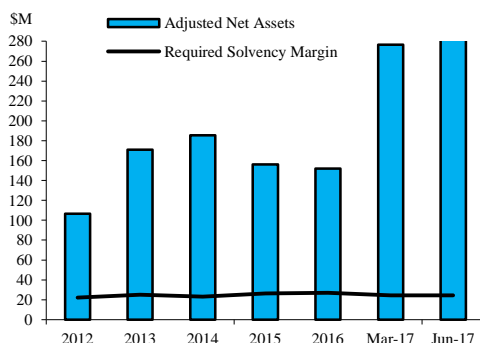
The life insurance sector's solvency surplus recorded an increase of 13.5 percent (\$34.0m) to \$286.2 million during

¹⁸ Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

the review quarter, attributed to the increase in admissible assets by \$30.0 million and the corresponding decline in admissible liabilities by \$4.2 million.

The reported surplus was 11.6 times above the mandated requirement of \$24.6 million and continued to be rated as strong. The actual solvency capital held by the life insurance sector stood at \$310.8 million as at 30 June 2017 (Graph 51).

Graph 51
Life Insurers' Solvency

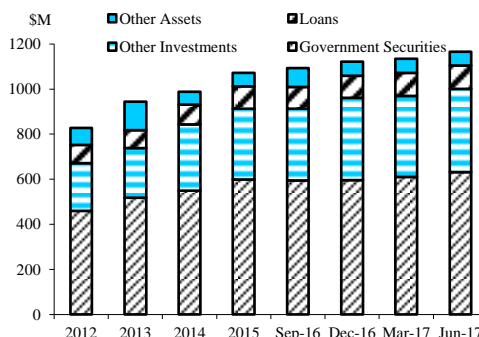


Source: Insurance Companies

Assets

Total assets of the life insurance sector grew over the quarter by 2.9 percent (\$33.0m) to \$1,185.4 million attributed to the growth in total investments by \$31.2 million to \$1.0 billion. The growth in investments was underpinned by the increases in Government securities by \$21.3 million and shares in related and non-related persons and bank deposits by \$10.2 million and \$4.8 million, respectively. Land and buildings also recorded a growth of \$1.3 million, while debentures with related persons declined by \$6.6 million (Graph 52).

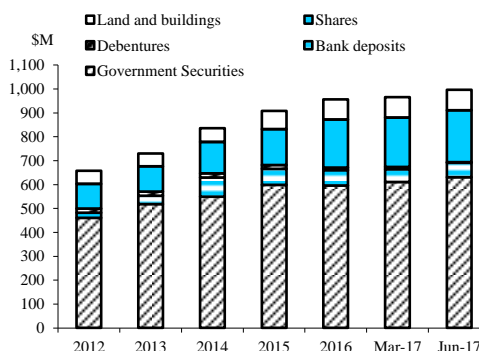
Graph 52
Distribution of Assets of Life Insurance Companies



Source: Insurance Companies

Investments continued to dominate the asset base of life insurers at 84.5 percent. Government securities are the largest component representing 53.2 percent of total assets (Graph 53).

Graph 53
Composition of Investments



Source: Insurance Companies

Liabilities

Total liabilities increased over the quarter by 3.3 percent (\$35.9m) to \$1,109.2 million attributed to the increase in the balance of revenue account which also contributed to the higher annual growth of \$83.7 million in total liabilities.

The balance of revenue account continued to form the bulk of total liabilities at 97.7 percent, an increase of \$46.4 million over the quarter to \$1,084.2 million, reflective of the transfer of after tax revenue surplus.

Other provisions decreased by \$7.9 million to \$15.6 million due to dividend payments made during the quarter of \$7.7 million.

Earnings

The after tax profit of the life insurance sector recorded a significant increase of 613.5 percent (\$30.9m) to \$35.9 million attributed to the notable growth in total income over the quarter.

Total income increased by 100.5 percent (\$43.7m) to \$87.1 million, due to the significant appreciation in asset value by \$32.1 million which was a result of market value adjustments during the quarter under review. Interest from investment income and net insurance premium also increased over the quarter by \$7.3 million and \$3.3 million, respectively.

Total outgoings also increased by 34.6 percent (\$13.3m) to \$51.7 million. Growth in policy liabilities and net policy payments led to the overall increase in total outgoings. Net policy payments were reported at \$29.7 million and accounted for majority of the sector's total outgoings at 57.5 percent.

Liquidity

The life insurance sector's liquidity position improved over the quarter as liquid assets increased by 3.3 percent (or \$23.0m) to \$721.3 million.

The liquidity ratio which measures the ability of life insurers to meet both outstanding claims and all policyholder liabilities fell to 5.1 percent from 6.8 percent recorded in the March 2017 quarter. The coverage of liquid assets to policy liabilities continued to be assessed as satisfactory.

General Insurers

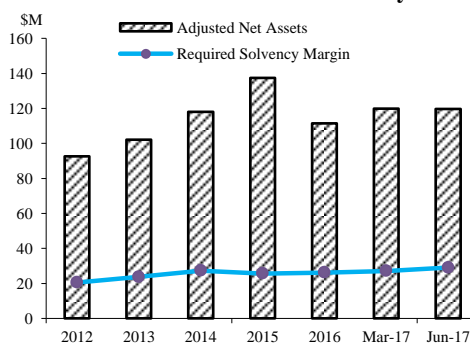
Capital

The solvency position of the general insurance sector declined over the quarter by 0.1 percent (\$0.1m) to \$119.7 million, attributed to the higher decline in total admissible assets compared to the decline in adjusted liabilities.

As a result, the solvency surplus declined by 2.3 percent (\$2.1m) to \$90.6 million, above the mandated requirement of \$29.1 million. Overall, the general insurance sector's capital position was assessed as strong (Graph 54).

All general insurers complied with the statutory solvency requirement during the review quarter.

Graph 54
General Insurers' Solvency



Source: Insurance Companies

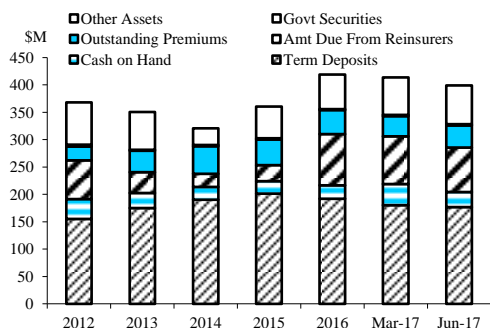
Assets

Total assets of the general insurance sector decreased over the quarter by 3.5 percent (\$14.4m) to \$399.3 million.

The decline was attributed to the decreases in cash on hand by \$11.5 million, amounts due from reinsurers on outstanding claims by \$6.0 million, and bank deposits by \$3.3 million. Increases were however noted in outstanding premiums for 3 months and under, by \$3.9 million.

The asset distribution for the sector remained unchanged with bank deposits accounting for the largest share at 44.3 percent followed by amounts due from reinsurers on outstanding claims at 20.3 percent, outstanding premiums for 3 months and under at 8.0 percent, and cash on hand at 6.9 percent (Graph 55).

Graph 55
Distribution of Assets for General Insurance Companies



Source: Insurance Companies

Reinsurance

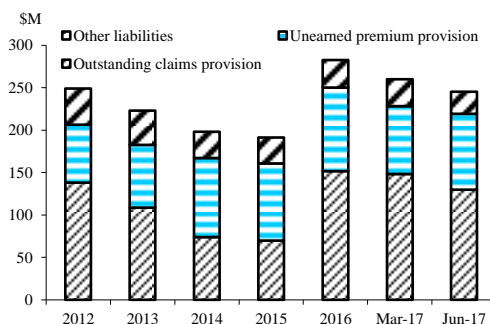
Total reinsurance premiums ceded offshore under both treaty and facultative arrangements decreased over the quarter by 21.9 percent (\$2.7m) to \$9.7 million.

Liabilities

The general insurance sector's total liabilities fell over the quarter by 5.8 percent (\$15.5m) to \$254.0 million (June 2016: \$294.3m). This was mainly due to the decline in other liabilities by \$10.2 million to \$21.4 million.

The reduction in other liabilities was attributed to the settlement of amounts due to reinsurers by \$8.4 million and amounts due to related persons by \$2.9 million. Outstanding claims provisions also decreased by \$13.4 million due to the settlement of some major claims, which outweighed the unearned premium provisions that increased by \$9.4 million (Graph 56).

Graph 56
Distribution of Liabilities for General Insurers



Source: Insurance Companies

Outstanding claims provisions accounted for 51.1 percent of the general insurers' total liabilities followed by unearned premium provisions at 35.2 percent.

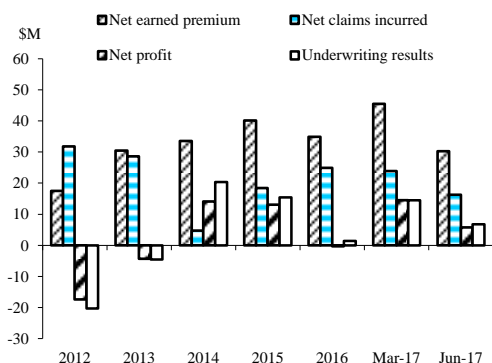
Earnings

The after tax profit of the general insurance sector fell by 60.2 percent (or \$8.6m) in the quarter under review, to \$5.7 million.

The above was in line with the notable decline in the underwriting results from \$14.3 million in the March 2017 quarter to \$6.8 million. This in turn was attributed to the higher decrease recorded in the net earned premiums of \$15.1 million which was largely due to the higher portion of net premium income being retained as unearned at the end of June 2017 compared to the previous quarter.

The decrease in net earned premium however was cushioned by the corresponding decline in net claims incurred by \$7.8 million to \$16.2 million, attributed to the decline in net claims paid during the quarter under review (Graph 57).

Graph 57
General Insurers' Viability



Source: Insurance Companies

The net loss ratio¹⁹ stood at 53.6 percent compared to 52.9 percent recorded in March 2017. The increase was due to a higher reduction in net earned premiums over the quarter compared to the reduction in net claims incurred. Similarly, the underwriting expense ratio stood at 23.9 percent compared to 15.4 percent in the

prior quarter attributed to an increase in underwriting expenses.

Overall, the combined operating ratio²⁰ for the general insurance sector stood at 77.5 percent from 68.3 percent reported in the previous quarter.

Liquidity

Total liquid assets declined by 6.7 percent (\$14.8m) to \$206.4 million due to the decrease in cash on hand and bank deposits by \$11.5 million and \$3.3 million, respectively, as funds were used to pay reinsurers and settle claims.

The sector's liquidity position was assessed as satisfactory to meet short term liabilities.

Insurance Brokers

Earnings

The after tax profit reported by the insurance broking industry increased by \$1.1 million to \$1.8 million over the quarter, underpinned by a higher increase in total revenue compared to the increase in total expenses.

Total revenue increased by \$2.3 million to \$6.0 million attributed to the growth in brokerage earned as commission during the period. This is reflective of the higher cyclical renewal of policies during the second quarter of 2017. Brokerage earned as commission continued to account for majority of the revenue for the insurance broking industry at 88.0 percent followed by brokerage earned as fees at 11.6 percent.

¹⁹ Net Loss Ratio - net claims incurred as a percentage of net earned premiums.

²⁰ Combined ratio - net loss ratio plus underwriting expense ratio.

Total expenses grew by \$1.2 million to \$4.0 million largely due to the growth in 'other expenses' noted as brokers investing in information technology and corporate charges. Total expenses were largely made up of salaries and wages and 'other expenses' at 38.1 percent and 53.4 percent, respectively.

Insurance Broking Account

The broking account balance decreased by 0.5 percent (\$0.03m) to \$6.4 million over the review quarter. This was due to the higher decline in total monies withdrawn (\$15.0m) compared to the decline in total monies received (\$11.0m).

Total monies received decreased to \$39.7 million due to the decline in premiums received from licensed insurers by \$13.8 million to \$27.6 million, which accounted for 69.5 percent of total monies received.

Total monies withdrawn decreased to \$39.8 million. Payments to licensed insurers decreased by \$15.9 million whilst payments to unlicensed insurers increased by \$2.4 million which partially offset the overall results for the quarter under review. Payments made to local insurers accounted for 59.1 percent of total monies withdrawn.

Offshore Placements

Approved offshore applications declined by 94 to 405 however the total value in terms of premiums increased to \$11.5 million from \$10.0 million approved in the previous quarter (Table 3).

Table 3
Summary of Offshore Placements

Category by Insurance Class	Jun-17			Mar-17	
	(\$M)	No.	Share (%)	(\$M)	No.
Term life	0.4	6	3.5	0.6	12
Medical	0.1	16	0.9	0.1	11
Aviation	5.6	18	48.7	0.6	14
Professional Indemnity	0.3	25	2.6	0.3	30
Comprehensive/Excess/General/Public Liability	0.8	28	7.0	0.4	32
Material Damage and Business Interruption	1.9	9	16.5	4.6	18
Marine Hull	0.8	17	7.00	1.0	33
Travel	0.1	222	0.9	0.2	258
Directors and Officers Liability	0.2	21	1.7	0.3	36
Marine Cargo	0.1	7	0.9	0.064	6
Political Violence	0.1	8	0.9	0.2	3
Fines & Defence Costs	0.0	0	0.04	0.04	2
Personal accident	0.0	2	0.0	0.1	10
Marine Protection & Indemnity	0.3	14	2.6	0.5	17
Others	0.8	12	7.0	1.0	17
Total	11.5	405	100.0	10.0	499

Source: Insurance Brokers

Increases were noted for aviation (\$5.0m), comprehensive/excess/general (\$0.3m) & marine cargo (\$0.1m). However, the material damage and business interruption class reported a decrease of \$2.7 million. Aviation insurance accounted for the largest share of premiums remitted at 49.3 percent followed by material damage and business interruption at 16.7 percent.

Capital Markets Quarterly Performance Report – June 2017

The Stock Market

The stock market recorded positive results

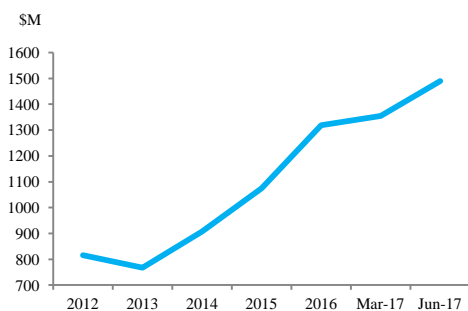
over the quarter as key performance indicators, namely market capitalisation, South Pacific Stock Exchange (SPSE) Total Return Index (STRI), number of trades, volume and value of shares traded increased, and the buy and sell ratio noting a growth in public demand for listed securities.

Market capitalisation of listed securities grew by 10.0 percent or \$135.1 million to \$1,489.2 million. On an annual basis, market capitalisation grew by 21.1 percent from \$1,229.6 million (Graph 58).

The boost in market capitalisation was largely due to the increase in share prices of Amalgamated Telecom Holdings Limited (ATH) and Vision Investment Limited (VIL) which accounted for 58.5 percent of the increase in market capitalisation.

Increases were also noted in the share prices of ten other listed securities and the additional quotation of 378,606 shares in FijiCare Insurance Limited (FIL) as part of the company's annual dividend reinvestment plan, accounted for the other 41.5 percent rise in market capitalisation.

Graph 58
Market Capitalisation



Source: SPSE

Four of the 12 securities that recorded share price gains also declared/paid

dividends/interest during the quarter. This could be one of the contributing factors to the increase in the corresponding securities' share prices as investors sought to benefit from the tax-free return.

The top five listed securities in terms of market capitalisation accounted for 82.4 percent of the stock market, reporting individual market share and movement over the quarter as follows: -

- ATH (42.5%; +140 basis points (bp);
- VIL (16.0%; +10 bp);
- Paradise Beverages (Fiji) Limited (PBF) (8.7%; -60 bp);
- FMF Foods Limited (FMF) (8.6%; -30 bp); and
- R B Patel Group Limited (RBG) (6.6%; -60 bp).

The SPSE Total Return Index (STRI)²¹ increased over the quarter by 11.2 percent to 3,642.3 attributed to the increase in share prices of 12 listed securities and dividend declaration/payments made by six listed securities. Relative to June 2016, the STRI increased by 26.4 percent from 2,880.5.

Stock market activity in terms of the number of trades executed increased by 184 to 363 trades²² largely due to the market based dividend reinvestment scheme of Fijian Holdings Limited (FHL) which occurs during the June and December quarters following the

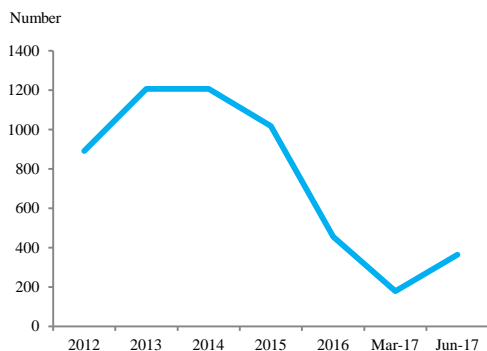
²¹ The STRI is an aggregate market capitalisation index which reflects the aggregate market value of all its components relative to their aggregate value on the base day. The index is constructed on a base of 1,000 set at 4 January 2000.

²² Figures in graph are annual figures except for March 2017 and June 2017 which is for the quarter only.

declaration of dividend in the previous quarters (Graph 59).

Out of the 14 securities traded during the quarter, FHL shares continued to be the most actively traded security representing 59.0 percent of the number of trades, followed by ATH and VIL at 15.2 percent and 9.9 percent, respectively.

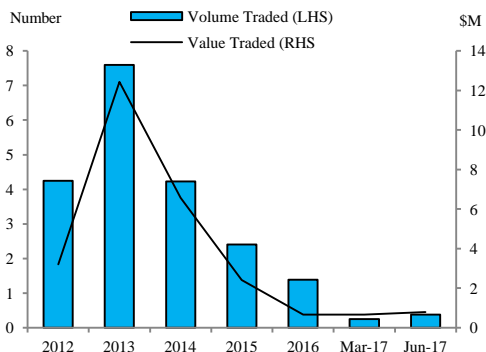
Graph 59
Number of Trades



Source: SPSE

The volume of shares traded increased over the quarter from 0.3 million to 0.4 million with the value of shares traded also increasing from \$0.7 million to \$0.8 million (Graph 60).

Graph 60
Volume and Value



Source: SPSE

On an annual basis, trading activity decreased by 361 trades, while the volume and value of shares traded fell by \$6.7 million and \$8.0 million, respectively.

The SPSE buy and sell ratio²³ as at 30 June 2017 of 1:0.5 indicated positive investor sentiment in the stock market as demand for securities exceeded supply.

The Unit Trust Market

The key performance indicators of the unit trust market of funds under management, investment portfolio, liquid assets, investment income, net profit and number of unit holders, registered improvements over the quarter.

The number of unit holders increased over the quarter by 1,066 investors to 29,561, with individual investors comprising 96.2 percent of the new investors. In line with the growth in unit holders, the number of units held increased by 4.7 million to 217.7 million. Annually, the average return to unit holders range between 4.0 to 7.0 percent.

Individuals continued to dominate the unit trust market in terms of unit holders at 70.5 percent (March 2017: 69.45%), while charitable organisations and clubs continued to dominate the market in terms of number of units held at 44.2 percent (March 2017: 45.1%).

Balance Sheet

Funds under management (Net Asset Value) recorded a 5.7 percent growth to \$244.4 million relative to an increase of 2.1 percent in the preceding quarter, due to

²³ Ratio of unexecuted buy and sell orders for shares in the stock market indicating demand and supply for shares.

a 14.0 percent growth in reserves, while unit holders' fund increased by 3.4 percent.

The increase in reserves was largely attributed to a 7.8 percent increase in fair value reserves due to the capital appreciation of a number of investment securities.

On an annual basis, funds under management increased by 10.8 percent from \$220.6 million.

Assets

Total assets increased by 5.9 percent over the quarter to \$249.4 million, underpinned by increases in investments (\$10.1m) and cash on hand (\$4.7m).

Investments

The combined investment portfolio of unit trusts expanded by 4.6 percent over the quarter to \$231.6 million, driven by increases in the following investment categories: -

- listed securities by \$6.1 million, attributed to acquisition of additional shares in three listed companies, coupled with the appreciation in the price of ten of the 15 local listed securities;
- cash and cash equivalents by \$2.0 million, indicative of increased holdings in term deposits by unit trusts;
- unlisted securities by \$1.7 million, largely attributed to the additional acquisition of shares in a company and price appreciation of 3 other securities, which was partly offset by the price decrease of a security and the write-off of another security; and

- bonds by \$1.3 million, attributed to additional purchases and increase in the value of exiting bonds during the quarter.

However, a decline was noted in the value of unlisted securities and bonds of \$2.4 million and \$0.6 million, respectively. The lower value of unlisted securities was largely driven by the decline of \$2.6 million in the market value of shares held in a private equity investment.

On an annual basis, the unit trust industry's investment portfolio grew by 8.0 percent from \$214.4 million.

By composition, listed securities dominated the investment portfolio at 29.5 percent, followed by unlisted securities (28.5%), deposits held at financial institutions (18.6%), bonds (15.4%), loans and receivables (7.2%), and property (0.9%).

Liabilities

Total liabilities increased by 18.0 percent (or \$0.8m) to \$5.0 million, largely due to a \$1.1 million increase in distributions payable and provisions for impairment of \$0.1 million, which were partly offset by decreases in management fee payable and sundry creditors totalling \$0.5 million.

Liquid Assets

Liquid assets held by the unit trusts stood at \$58.3 million as at 30 June 2017, registering an increase of 12.9 percent over the quarter, driven by the increases in cash on hand and holdings of term deposits. Repurchases of units was 48.0 percent lower relative to the preceding

quarter. Accordingly, the liquid assets to unit repurchases ratio increased from 16.7 times to 36.3 times.

Earnings

Net profit for the quarter under review stood at \$2.0 million, compared to \$1.0 million in the previous quarter (Table 4), arising from a \$1.3 million increase in investment income, outweighing the \$0.2 million increase in investment expenses.

Table 4
Unit Trusts' Combined Income Statement

\$M	Jun-16	Mar-17	Jun-17	% Change	
				Over Qtr	Over Yr
Investment income	4.0	1.9	3.1	63.2	-22.5
Investment expense	0.9	0.9	1.1	22.2	22.2
Net operating income	3.1	1.0	2.1	110.0	-32.3
Other operating income	0.0	-	0.0	0.0	0.0
Total operating income	3.1	1.0	2.0	100.0	-35.5
Non-investment expense	0.0	-	0.0	0.0	0.0
Profit before tax	3.1	1.0	2.0	100.0	-35.5
Income Tax	0.0	-	0.0	0.0	0.0
Net profit after tax	3.1	1.0	2.0	100.0	-35.5

Source: Unit Trust Quarterly Returns

The growth in investment income was underpinned by increases in dividend and interest income of \$1.0 million and \$0.1 million, respectively. The uptick in investment expenses largely stemmed from a \$0.1 million write-off of investment and an increase of \$0.06 million in management fees.

The Bond Market

An increase was noted in the value of outstanding long-term bonds over the quarter, while there was no trading of bonds on the SPSE.

The value of outstanding bonds increased by 0.4 percent to \$3,443.7 million (Graph 59), due to an additional bond issue of \$47.7 million during the review quarter, which outweighed redemptions of \$33.4 million.

Government bonds continued to grow the fixed income market by issuing a further \$40.7 million in Fiji Infrastructure Bonds (\$38.5m) and Viti Bonds (\$2.2m). On the other hand, Fiji Development Loan (FDL) and FIB bonds recorded redemptions of \$14.5 million and \$15.1 million, respectively.

In terms of institutional bonds, the Fiji Development Bank (FDB) issued an additional \$7.0 million bonds.

Government bonds comprised 92.6 percent of the total outstanding bonds followed by statutory bonds: FDB at 4.3 percent, Housing Authority (HA) at 1.3 percent, FEA at 1.1 percent, and Fiji Sugar Corporation (FSC) at 0.7 percent.

There was no trading of bonds on the SPSE during the quarter. This is mainly due to investor's preference to hold their investments to maturity.

For the Record**FURTHER EXCHANGE CONTROL RELAXATIONS**

Statement by the Acting Governor of the Reserve Bank of Fiji, 3 July, 2017

The Reserve Bank of Fiji will continue to relax exchange controls effective from 1 August 2017. The specific delegations affected, as shown in the table below were included as part of the National Budget 2017/2018 tabled in Parliament by the Honourable Minister for

Economy, Mr Aiyaz Sayed-Khaiyum on 29 June 2017.

The new limits will come into effect from 1 August 2017. For any enquiries, please contact the Exchange Control Unit at the Reserve Bank of Fiji.

Exchange Control	Current Limit	New limit
Advanced import payments	\$1 million per invoice	\$2 million per invoice
Subscriptions	\$10,000 per annum	\$20,000 per annum
Wages paid in foreign currency of foreign crew	\$500	\$10,000

For the Record

MONETARY POLICY STANCE REMAINS UNCHANGED

Statement by the Acting Governor of the Reserve Bank of Fiji, 27 July 2017

The Reserve Bank of Fiji (RBF) Board met on 27 July 2017 and agreed to keep monetary policy unchanged by maintaining the Overnight Policy Rate at 0.5 percent.

The Acting Governor and Chairman of the Board, Mr Ariff Ali stated that, “the continuation of central bank’s accommodative stance reflects that the dual mandates of the Bank remain intact with no significant impending risks in the medium term.”

While certain policy measures announced in the National Budget, such as the duty increases on alcohol, cigarettes and tobacco and higher disposable incomes would likely push up prices in the coming months, this is expected to be largely offset by lower prices noted in a few major categories over the recent months. Annual inflation fell further to 2.0 percent in June, from 2.5 percent in May and from the high of 5.3 percent in June last year, led by lower food & non-alcoholic drinks and clothing & footwear prices. As a result, the year-end projection remains at 3.0 percent.

Foreign reserves rose in June 2017 to \$2,283 million, sufficient to cover 5.7 months of retained imports of goods & non-factor services (MORI). On 20 July,

foreign reserves reached another alltime high of \$2,307 million and are expected to rise to a new high of \$2,314 million (5.7 MORI) on 28 July. Looking ahead, foreign reserves are expected to remain adequate until the end of the year.

On the domestic economy, Mr Ali stated that, “despite the recent weak outcomes in the mining and timber industries, the upbeat performances in sectors such as tourism, electricity and construction, coupled with the turnaround noted in cane and sugar production, confirm the positive 3.8 percent growth outlook for 2017.” Various partial indicators for consumption and investment point towards firm aggregate demand in the year to date. In addition, the expansionary fiscal stance and incentives announced in the 2017-18 National Budget should augur well for growth in the near and medium terms.

Internationally, the IMF has kept its global growth projection for 2017 and 2018 at 3.5 percent and 3.6 percent, respectively. Nonetheless, medium term risks to this growth outlook remain on the downside.

The Acting Governor concluded that the RBF will continue to monitor developments and risks to the global and domestic economic outlook and align monetary policy accordingly.

For the Record**RBF CONFIRMS EXTENSION OF AMNESTY TO EXCHANGE CONTROL REGULATIONS**

Statement by the Acting Governor of the Reserve Bank of Fiji, 10 August 2017

The Reserve Bank of Fiji has confirmed that the Amnesty announced by the Fiji Revenue and Customs Service (FRCS) extends to exchange control regulations where offshore assets are involved.

However, these offshore assets must be specifically declared to the Reserve Bank of Fiji as well as FRCS during the amnesty period which ends on 31 December 2017.

The Acting Governor, Mr Ariff Ali, confirmed that the Bank will not be taking legal action for any submissions made during this period. He added that this measure is necessary to effectively support

the tax amnesty as the Reserve Bank had done in the past.

Fijian residents, including companies incorporated in Fiji and residents residing abroad, holding offshore bank accounts, foreign investments and properties without Reserve Bank of Fiji approval are to submit full disclosures of their total offshore asset holdings before the end of the Amnesty period.

For further clarification and enquiries, please contact Chief Manager Risk Management and Communications Group, Ms Lorraine Seeto on telephone 3223381 or email lorraine@rbf.gov.fj

For the Record**MONETARY POLICY STANCE REMAINS UNCHANGED**

Statement by the Acting Governor of the Reserve Bank of Fiji, 31 August 2017

The Reserve Bank of Fiji (RBF) Board at its meeting on 31 August 2017 agreed to maintain the Overnight Policy Rate at 0.5 percent.

In announcing the decision, the Acting Governor Mr Ariff Ali highlighted that the Reserve Bank's monetary policy objectives remain intact. He explained that, "the temporary upswing in inflation due to supply constraints following Tropical Cyclone (TC) Winston and other adverse weather conditions last year has subsided. Headline inflation was 2.0 percent for the second month in July while core inflation, excluding volatile items was lower at 1.7 percent. On foreign reserves, current levels have outperformed expectations and continue to reach new records, boosted by tourism and other capital inflows and currently are \$2,349 million, sufficient to cover 5.8 months of retained imports."

Mr Ali added that "domestic economic activity remains firm on the back of

expanding aggregate demand and better performances in the sugar and tourism industries. Total investment is forecast to improve significantly to around 26.0 percent of Gross Domestic Product this year led by a combination of new and on-going public and private sector projects as well as TC Winston rehabilitation related activity, which should continue to support job creation."

He clarified that the central bank has kept the high level of banking system liquidity to support credit demand as there are no threats to its objectives in the near term.

Looking ahead, the Acting Governor concluded that the positive outlook for inflation, foreign reserves and growth lends support to the continuation of an accommodative monetary policy stance. Nevertheless, the Reserve Bank will continue to monitor domestic and international developments closely and align monetary policy as needed.

For the Record**RBF RELEASES 2016 INSURANCE ANNUAL REPORT**

Statement by the Acting Governor of the Reserve Bank of Fiji, 15 September 2017

The Reserve Bank of Fiji has released the 2016 Insurance Annual Report following its tabling in Parliament by the Acting Prime Minister and Minister for Economy, Hon. Aiyaz Sayed-Khaiyum on 15 September 2017. The Report provides an overview of key developments in the international insurance market and a review of the performance of the Fijian insurance industry, in 2016.

In releasing the report, the Governor of the Reserve Bank Mr Ariff Ali stated that there were a number of large scale disasters worldwide in 2016 which resulted in an increased level of catastrophe related economic losses totaling US\$175.0 billion, compared to US\$91.7 billion in 2015. The insured losses of US\$54.0 billion in 2016 were the highest since 2012 for the global insurance industry.

Governor Ali added that the Fijian insurance industry was also not spared in 2016. However, the domestic industry remained sound despite the significant damage caused by Tropical Cyclone (TC) Winston, which incurred the highest claims payment to date for the Fijian general insurance sector. Marginal losses were also incurred by the industry from flooding caused by TC Zena in April

2016.

The Governor further highlighted that the increasing severity and frequency of natural disasters are reshaping insurer views of risk, further demonstrating an increased scope for catastrophe modelling to assist in the development of specific insurance products to mitigate climate change related risks.

During the year, the Reserve Bank continued to enhance its oversight of the insurance industry as key supervisory concerns were addressed through regular consultations to ensure the ongoing safety and soundness of the individual companies and the industry as a whole.

Governor Ali thanked the insurance industry and all industry stakeholders for their continued cooperation and support and specifically called on the insurance industry to continue to explore the development of innovative products to meet the needs of the Fijian people.

The insurance industry plays an important role in the Fijian economy and at the end of 2016 registered total assets of \$1.6 billion, consisting of 9.27 percent of the total assets of the financial system.

For the Record

MONETARY POLICY STANCE REMAINS UNCHANGED

Statement by the Acting Governor of the Reserve Bank of Fiji, 28 September 2017

At its monthly meeting today, the Reserve Bank of Fiji Board decided to maintain the Overnight Policy Rate at 0.5 percent.

In announcing the decision, the Reserve Bank Governor and Chairman of the Board, Mr Ariff Ali highlighted that the “RBF’s twin monetary policy objectives remain intact as the outlook for inflation and foreign reserves continue to be favourable. Inflation has fallen to 1.9 percent in August from a high of 6.8 percent in January, and is expected to be around 2.5 percent by year-end. Foreign reserves reached a new all-time high of \$2,445.1 million in September, equivalent to 6.1 months of retained imports of goods and non-factor services, and are forecast to remain comfortable during the rest of the year.”

Growth prospects for this year are slightly upward biased following the base effects from the lower-than-expected growth outturn last year. The lower growth in 2016 was underpinned by weaker performances in the agriculture, forestry, real estate, accommodation and food services, transport and storage, and financial and insurance activities sectors. To date, sectoral performances have remained mixed while aggregate demand continue to be buoyant, boosted by ongoing consumer and business optimism and the positive impact from the 2017-2018 National Budget policies. The economy remains on track to achieve its eighth consecutive year of

growth in 2017.

On the international front, Mr Ali noted that improved global economic conditions and outlook, particularly in our major trading partner economies, continue to augur well for the Fijian economy. Nevertheless, risks remain tilted to the downside especially those relating to the escalating tensions between North Korea and the United States and the impact of the recent natural disasters in the northern hemisphere which could derail the current global outlook. Otherwise, the persistently low import commodity prices and improved food supplies due to favourable weather conditions in certain countries continue to bode well for commodity-importing countries including Fiji.”

Governor Ali further added that “labour market conditions remain upbeat supported by the June Business Expectations Survey results which indicate that firms are confident about employment intentions in the medium-term. Steady growth in commercial bank lending for both consumption and investment purposes backed by adequate liquidity levels in the banking system, continue to support the positive growth outlook.”

The Governor concluded that the Reserve Bank will continue its close monitoring of developments and risks to the global and domestic economic outlook and align monetary policy accordingly.

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VIII KEY ECONOMIC AND FINANCIAL INDICATORS

SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident Fund
Fiji Bureau of Statistics
Ministry of Economy
Macroeconomic Committee
IMF Article IV Consultation Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise
m: Million
b: Billion
(b) Budget
(e): Estimate
(f): Forecast
(p): Provisional
(r): Revised
n.a.: Data not available
n.i.: No issues
n.t.: No trading
m.a.: mergers and acquisition
d.l.: delisted
-: Zero

RBF: Reserve Bank of Fiji

IMF: International Monetary Fund

LFIs: Licensed Financial Institutions

c.i.f.: Cost of goods, including insurance and freight to Fiji

f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims									Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors						
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State and Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total		
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5	
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3	
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1	
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1	
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1	
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6	
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0	
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4	
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5	
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3	
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4	
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8	
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0	
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7	
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0	
2016	2,570.4	693.4	1,877.1	300.0	458.1	-158.1	2.5	15.4	370.8	6,786.4	7,175.0	7,016.9	
2015													
Mar.	2,140.1	487.8	1,652.3	279.2	297.0	-17.8	5.3	17.2	374.1	5,411.5	5,808.0	5,790.2	
Jun.	2,321.3	557.7	1,763.5	356.2	296.5	59.7	5.8	16.9	432.8	5,598.1	6,053.6	6,113.2	
Sep.	2,614.1	845.2	1,768.9	402.0	340.9	61.1	7.4	16.7	437.2	5,852.5	6,313.9	6,375.0	
Dec.	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0	
2016													
Mar.	2,588.5	706.4	1,882.1	320.1	301.0	19.1	5.8	15.6	449.4	6,091.4	6,562.2	6,581.3	
Jun.	2,662.2	784.2	1,878.0	358.0	334.5	23.5	2.7	15.9	449.5	6,201.4	6,669.5	6,693.0	
Sep.	2,486.4	655.3	1,831.1	363.4	489.4	-126.0	2.8	15.4	432.2	6,457.1	6,907.5	6,781.5	
Dec.	2,570.4	693.4	1,877.1	300.0	458.1	-158.1	2.5	15.4	370.8	6,786.4	7,175.0	7,016.9	
2017													
Jan.	2,568.5	712.3	1,856.2	275.3	462.9	-187.6	2.4	14.6	406.8	6,819.2	7,243.0	7,055.4	
Feb.	2,599.8	769.7	1,830.2	261.3	456.2	-194.9	2.5	14.7	406.8	6,868.3	7,292.2	7,097.4	
Mar.	2,581.0	871.3	1,709.7	268.6	438.9	-170.3	5.9	14.8	377.5	6,946.8	7,345.1	7,174.8	
Apr.	2,654.5	836.1	1,818.4	265.5	431.7	-166.2	6.0	14.8	383.6	6,982.5	7,386.8	7,220.6	
May	2,817.4	776.7	2,040.6	254.0	487.5	-233.5	6.1	14.8	398.1	6,997.4	7,416.4	7,182.9	
Jun.	2,772.1	731.5	2,040.6	256.3	464.6	-208.3	5.8	14.8	412.0	7,057.8	7,490.4	7,282.1	
Jul.	2,879.9	699.1	2,180.8	308.2	447.5	-139.3	5.9	14.7	231.4	7,204.6	7,456.6	7,317.2	
Aug.	2,956.8	723.9	2,232.9	307.1	488.9	-181.8	5.8	14.6	397.6	7,144.5	7,562.5	7,380.7	
Sep.	3,078.2	744.4	2,333.8	285.7	650.7	-365.0	5.8	14.6	378.2	7,207.1	7,605.6	7,240.6	

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
Currency outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.7	8.7	1,307.5	33.9	2016
										2015
433.9	3,181.9	2,626.6	114.8	6,357.2	0.8	0.7	17.4	1,109.8	-43.3	Mar.
493.3	3,458.1	2,657.9	108.4	6,717.7	1.1	0.4	21.4	1,133.0	3.3	Jun.
511.5	3,675.7	2,717.5	96.5	7,001.1	1.5	0.1	17.9	1,146.4	-18.4	Sep.
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	Dec.
										2016
574.6	3,731.6	2,900.0	127.7	7,333.8	2.3	0.5	9.4	1,191.6	-74.3	Mar.
579.0	3,709.9	2,938.2	116.9	7,343.9	2.2	0.0	5.4	1,239.9	-20.5	Jun.
589.9	3,717.2	2,945.9	128.4	7,381.5	2.1	0.0	3.2	1,275.3	-50.2	Sep.
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.7	8.7	1,307.5	33.9	Dec.
										2017
568.6	3,795.2	3,054.6	109.5	7,527.9	1.8	0.0	8.7	1,311.4	61.8	Jan.
560.8	3,936.9	3,055.9	111.2	7,664.7	1.8	0.0	8.7	1,311.5	-59.3	Feb.
573.9	3,831.4	3,023.7	113.2	7,542.2	2.2	0.0	8.7	1,310.0	21.5	Mar.
586.6	3,928.3	3,043.9	104.5	7,663.3	2.1	0.0	5.7	1,332.0	31.0	Apr.
574.7	3,993.0	3,133.1	122.5	7,823.4	2.3	0.0	6.7	1,353.8	37.4	May
597.2	4,061.9	3,143.9	128.9	7,931.9	2.2	0.0	6.7	1,347.4	34.7	Jun.
590.1	4,293.6	3,101.5	126.5	8,111.7	2.0	0.0	6.7	1,357.2	20.5	Jul.
600.9	4,321.0	3,124.6	132.4	8,178.9	2.2	0.0	6.7	1,371.3	54.5	Aug.
618.3	4,339.6	3,040.0	126.5	8,124.5	2.1	0.0	6.7	1,388.4	52.8	Sep.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on		Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State and Local Govt	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
	Non-Residents	Non-Residents													
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	444.3	-234.6	2.5	15.4	370.8	6,784.9	7,173.5
2015															
Mar.	356.4	295.7	60.7	166.2	1,072.7	0.0	1,238.9	181.4	249.0	-67.6	5.3	17.2	374.1	5,409.3	5,805.8
Jun.	290.9	360.5	-69.6	147.3	1,299.7	0.0	1,447.0	258.5	277.3	-18.8	5.8	16.9	432.8	5,596.6	6,052.1
Sep.	534.1	639.4	-105.3	155.1	1,320.8	0.0	1,476.0	306.5	313.9	-7.4	7.4	16.7	437.2	5,851.0	6,312.3
Dec.	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016															
Mar.	552.6	502.9	49.7	169.5	1,225.3	0.0	1,394.8	226.9	289.4	-62.5	5.8	15.6	449.4	6,089.9	6,560.6
Jun.	661.2	584.9	76.3	187.8	1,170.2	0.0	1,357.9	261.0	319.4	-58.4	2.7	15.9	449.5	6,200.1	6,668.2
Sep.	560.5	461.5	99.0	150.3	1,104.9	0.0	1,255.1	272.8	458.1	-185.3	2.8	15.4	432.2	6,462.3	6,912.7
Dec.	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	444.3	-234.6	2.5	15.4	370.8	6,784.9	7,173.5
2017															
Jan.	628.9	522.2	106.7	170.7	1,151.8	0.0	1,322.5	184.8	442.8	-258.0	2.4	14.6	406.8	6,817.4	7,241.2
Feb.	605.6	578.5	27.1	162.9	1,211.3	0.0	1,374.2	173.0	436.2	-263.2	2.5	14.7	406.8	6,866.6	7,290.5
Mar.	584.6	678.2	-93.6	154.1	1,213.3	0.0	1,367.3	180.9	416.2	-235.3	5.9	14.8	377.5	6,945.3	7,343.6
Apr.	571.5	639.8	-68.3	152.2	1,276.7	0.0	1,428.9	177.0	407.6	-230.6	6.0	14.8	383.6	6,980.9	7,385.2
May	570.5	579.9	-9.5	166.5	1,425.3	0.0	1,591.8	167.4	446.7	-279.3	6.1	14.8	398.1	6,995.7	7,414.8
Jun.	466.4	535.5	-69.2	143.6	1,475.3	0.0	1,619.0	170.5	412.9	-242.4	5.8	14.8	412.0	7,056.6	7,489.2
Jul.	542.8	506.1	36.7	168.8	1,498.7	0.0	1,667.5	223.1	410.8	-187.7	5.9	14.7	231.4	7,203.3	7,455.3
Aug.	580.3	526.9	53.5	175.1	1,525.4	0.0	1,700.6	223.3	454.3	-231.0	5.8	14.6	397.6	7,143.2	7,561.1
Sep.	648.9	548.8	100.1	153.6	1,579.4	0.0	1,733.0	202.9	603.2	-400.2	5.8	14.6	378.2	7,205.7	7,604.2

None:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY⁽¹⁾

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.7	8.7	1,226.9	88.6	2016
93.2	3,181.9	2,626.6	114.8	0.4	0.7	17.4	1,021.2	-18.5	2015 Mar.
100.9	3,458.1	2,658.0	108.4	0.7	0.4	21.4	1,046.8	15.9	Jun.
98.0	3,666.3	2,717.5	96.4	1.1	0.1	17.9	1,067.1	1.6	Sep.
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	Dec.
89.1	3,731.6	2,900.0	127.7	1.7	0.5	9.4	1,105.2	-22.6	2016 Mar.
88.4	3,709.9	2,938.2	116.9	1.7	0.0	5.4	1,150.0	33.6	Jun.
91.4	3,682.8	2,946.4	120.7	1.6	0.0	3.2	1,187.0	48.4	Sep.
92.4	3,767.3	3,058.3	115.6	1.5	0.7	8.7	1,226.9	88.6	Dec.
96.6	3,795.2	3,054.6	109.5	1.2	0.0	8.7	1,229.9	116.7	2017 Jan.
89.8	3,936.9	3,055.9	111.2	1.3	0.0	8.7	1,228.1	-3.1	Feb.
93.7	3,831.4	3,023.7	113.2	1.6	0.0	8.7	1,227.7	82.1	Mar.
102.0	3,928.3	3,043.9	109.5	1.5	0.0	5.7	1,248.7	75.6	Apr.
102.7	3,993.0	3,133.1	122.5	1.7	0.0	6.7	1,269.1	89.0	May
103.2	4,061.9	3,143.9	128.9	1.6	0.0	6.7	1,264.9	85.5	Jun.
93.1	4,293.6	3,101.5	126.5	1.4	0.0	6.7	1,274.5	74.5	Jul.
101.8	4,321.0	3,124.6	132.4	1.7	0.0	6.7	1,287.3	108.8	Aug.
123.7	4,339.6	3,040.0	126.5	1.5	0.0	6.7	1,306.2	92.9	Sep.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2015												
Mar.	1,783.6	192.1	1,591.6	100.5	97.8	48.0	49.9	0.0	0.0	0.0	2.2	2.2
Jun.	2,030.3	197.2	1,833.1	107.1	97.7	19.3	78.4	0.0	0.0	0.0	1.4	1.4
Sep.	2,079.9	205.7	1,874.2	105.5	95.5	27.0	68.4	0.0	0.0	0.0	1.6	1.6
Dec.	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016												
Mar.	2,035.9	203.6	1,832.3	94.1	93.2	11.6	81.6	0.0	0.0	0.0	1.5	1.5
Jun.	2,001.0	199.3	1,801.7	95.0	97.0	15.2	81.9	0.0	0.0	0.0	1.3	1.3
Sep.	1,925.9	192.9	1,733.0	96.8	90.6	31.3	59.4	0.0	0.0	0.0	1.8	1.8
Dec.	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017												
Jan.	1,939.6	190.1	1,749.5	101.5	90.5	20.1	70.4	0.0	0.0	0.0	1.7	1.7
Feb.	1,994.2	191.1	1,803.1	95.9	88.3	20.0	68.3	0.0	0.0	0.0	1.7	1.7
Mar.	1,996.5	193.2	1,803.3	104.4	87.7	22.6	65.0	0.0	0.0	0.0	1.5	1.5
Apr.	2,083.1	196.3	1,886.8	104.4	88.5	24.1	64.4	0.0	0.0	0.0	1.6	1.6
May	2,246.9	196.8	2,050.1	104.7	86.6	40.8	45.8	0.0	0.0	0.0	1.6	1.6
Jun.	2,305.7	196.0	2,109.7	105.1	85.9	51.7	34.1	0.0	0.0	0.0	1.2	1.2
Jul.	2,337.1	193.0	2,144.1	99.7	85.1	36.7	48.4	0.0	0.0	0.0	1.3	1.3
Aug.	2,376.5	197.0	2,179.4	108.4	83.8	34.5	49.2	0.0	0.0	0.0	1.3	1.3
Sep.	2,429.2	195.6	2,233.7	117.0	82.8	47.6	35.2	0.0	0.0	0.0	1.4	1.4

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Monetary Base				Deposits & Securities		Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total	Other Liabilities to ODCs	Other than Shares Excluded from Monetary Base			
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
								2015
600.1	1,072.7	0.0	1,672.8	0.9	0.4	88.6	-18.5	Mar.
640.6	1,299.8	0.0	1,940.4	0.0	0.4	85.9	-6.5	Jun.
666.6	1,320.9	0.0	1,987.5	0.0	0.4	81.5	-19.7	Sep.
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	Dec.
								2016
744.0	1,225.3	0.0	1,969.4	0.7	0.5	86.3	-47.5	Mar.
766.8	1,170.2	0.0	1,937.0	0.4	0.6	89.9	-47.9	Jun.
746.5	1,105.0	0.0	1,851.5	0.7	0.6	88.4	-50.1	Sep.
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	Dec.
								2017
739.3	1,151.9	0.0	1,891.2	0.1	0.6	81.5	-50.2	Jan.
723.7	1,211.4	0.0	1,935.1	0.1	0.6	83.4	-50.2	Feb.
728.0	1,213.4	0.0	1,941.3	0.2	0.6	82.3	-50.2	Mar.
738.8	1,284.4	0.0	2,023.2	0.0	0.6	83.3	-49.9	Apr.
741.2	1,425.4	0.0	2,166.6	0.1	0.6	84.7	-49.7	May
740.8	1,475.4	0.0	2,216.2	0.1	0.6	82.5	-49.2	Jun.
758.9	1,498.8	0.0	2,257.7	0.1	0.6	82.8	-47.6	Jul.
776.0	1,525.6	0.0	2,301.6	0.1	0.6	84.0	-47.9	Aug.
771.9	1,579.5	0.0	2,351.4	0.5	0.6	82.1	-47.5	Sep.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2015												
Mar.	416.3	28.4	387.8	2,576.0	139.0	2,437.0	1,442.1	1.7	203.0	1,488.3	1,693.0	5,572.2
Jun.	412.8	27.2	385.6	2,535.8	139.0	2,396.9	1,531.6	1.3	154.7	1,421.5	1,577.5	5,506.0
Sep.	454.9	29.9	425.0	2,587.6	140.4	2,447.2	1,609.7	1.3	203.2	1,475.7	1,680.2	5,737.1
Dec.	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016												
Mar.	563.1	41.3	521.8	2,652.7	139.2	2,513.4	1,377.5	1.0	216.6	1,736.5	1,954.2	5,845.1
Jun.	595.0	40.6	554.4	2,738.1	139.6	2,598.5	1,199.8	0.7	209.8	1,826.7	2,037.2	5,835.5
Sep.	604.3	35.4	569.0	2,804.9	139.7	2,665.2	1,175.4	0.7	217.7	1,878.8	2,097.2	5,937.9
Dec.	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017												
Mar.	627.3	33.3	594.0	2,862.8	140.6	2,722.2	1,337.3	0.4	200.8	1,937.4	2,138.6	6,198.1
Jun.	627.1	25.5	601.6	2,912.6	139.2	2,773.5	1,443.8	0.0	210.2	2,060.7	2,270.9	6,488.2

Note:

^{1/} The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
							2015
0.0	0.0	0.6	0.0	4,794.4	1,328.6	-163.7	Mar.
0.0	0.0	0.6	0.0	5,057.3	1,026.2	-192.5	Jun.
0.0	0.0	0.6	0.0	5,116.1	1,437.7	-344.5	Sep.
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	Dec.
							2016
0.0	0.0	0.6	0.0	5,179.6	1,395.9	-209.2	Mar.
0.0	0.0	0.6	0.0	5,381.7	1,257.3	-249.7	Jun.
0.0	0.0	0.6	0.0	5,403.6	1,377.3	-274.8	Sep.
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	Dec.
							2017
0.0	0.0	0.4	0.0	5,541.3	1,525.5	-275.2	Mar.
0.0	0.0	0.4	0.0	5,948.4	1,429.4	-288.4	Jun.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	2,720.5
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	597.6	2,523.2	15.7	588.7	8,718.7	9,323.1	11,846.3
2015											
Mar.	2,556.4	516.2	2,040.2	2,855.2	435.9	2,419.2	18.8	577.1	6,899.8	7,495.8	9,915.0
Jun.	2,734.1	585.0	2,149.1	2,892.0	435.5	2,456.5	18.3	587.5	7,019.6	7,625.3	10,081.9
Sep.	3,069.0	875.1	2,193.9	3,037.3	481.3	2,556.0	18.1	640.4	7,328.3	7,986.7	10,542.7
Dec.	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016											
Mar.	3,150.8	754.6	2,396.3	2,972.8	440.2	2,532.6	16.6	666.0	7,827.9	8,510.6	11,043.1
Jun.	3,257.2	810.1	2,447.1	3,096.1	474.1	2,622.0	16.6	659.3	8,028.2	8,704.1	11,326.1
Sep.	3,090.7	689.7	2,401.0	3,168.3	629.1	2,539.2	16.1	649.9	8,342.9	9,008.9	11,548.2
Dec.	3,198.6	731.0	2,467.6	3,120.8	597.6	2,523.2	15.7	588.7	8,718.7	9,323.1	11,846.3
2017											
Mar.	3,208.4	904.6	2,303.7	3,131.3	579.5	2,551.9	15.2	578.4	8,884.2	9,477.7	12,029.6
Jun.	3,399.2	757.0	2,642.2	3,169.0	603.8	2,565.2	14.8	622.3	9,118.5	9,755.6	12,320.7

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.7	0.6	0.0	5,500.2	2,744.7	119.0	2016
								2015
336.9	4,349.9	28.0	0.6	0.0	4,794.4	2,438.5	6.9	Mar.
411.9	4,542.0	26.7	0.6	0.0	5,057.3	2,159.2	33.4	Jun.
418.9	4,767.0	19.7	0.6	0.0	5,116.1	2,586.3	-172.1	Sep.
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	Dec.
								2016
478.5	5,173.7	22.9	0.6	0.0	5,179.6	2,587.4	-3.4	Mar.
475.0	5,360.6	16.4	0.6	0.0	5,381.7	2,497.2	41.7	Jun.
488.4	5,365.5	27.0	0.6	0.0	5,403.6	2,652.8	11.1	Sep.
515.4	5,410.2	23.7	0.6	0.0	5,500.2	2,744.7	119.0	Dec.
								2017
475.0	5,432.7	20.6	0.4	0.0	5,541.3	2,835.5	27.8	Mar.
503.9	5,704.1	21.8	0.4	0.0	5,948.4	2,776.8	7.6	Jun.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-158.1	6,786.4	388.7	7,016.9
2015									
Mar.	1,652.3	1,672.8	6,357.2	5,808.5	6,357.2	-17.8	5,411.5	396.5	5,790.2
Jun.	1,763.5	1,940.4	3,951.4	6,115.9	6,717.7	59.7	5,598.1	455.5	6,113.2
Sep.	1,768.9	1,987.5	4,187.2	6,383.8	7,001.3	61.1	5,852.5	461.4	6,375.0
Dec.	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016									
Mar.	1,882.1	1,969.4	4,306.2	6,631.6	7,333.8	19.1	6,091.4	470.3	6,580.8
Jun.	1,878.0	1,937.0	4,288.9	6,648.0	7,343.9	23.5	6,201.4	468.1	6,692.9
Sep.	1,832.0	1,851.5	4,279.0	6,629.2	7,346.1	-126.0	6,464.1	449.7	6,787.8
Dec.	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-158.1	6,786.4	387.9	7,015.1
2017									
Jan.	1,856.2	1,891.2	4,367.9	6,849.8	7,527.9	-187.6	6,819.2	423.7	7,057.3
Feb.	1,830.1	1,935.1	4,392.7	6,992.8	7,664.7	-194.9	6,868.3	423.2	7,101.4
Mar.	1,709.7	1,941.3	4,411.9	6,855.1	7,542.2	-170.3	6,946.8	398.3	7,194.6
Apr.	1,818.4	2,023.2	4,514.6	6,972.2	7,668.3	-166.2	6,982.5	404.4	7,220.3
May	2,040.6	2,166.6	4,567.7	7,126.2	7,823.4	-233.5	6,997.4	419.0	7,183.0
Jun.	2,040.6	2,216.2	4,679.1	7,205.8	7,931.9	-208.3	7,057.8	432.6	7,301.7
Jul.	2,180.8	2,257.7	4,883.7	7,395.1	8,111.7	-139.3	7,204.6	252.0	7,317.2
Aug.	2,232.9	2,301.6	4,921.9	7,445.6	8,178.9	-181.8	7,144.5	418.0	7,380.7
Sep.	2,333.8	2,351.4	4,958.0	7,379.7	8,124.5	-365.0	7,207.1	398.6	7,240.6

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	78.8	183.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	351.7	2,389.6
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2015										
Mar.	1,551.1	145.9	47.4	1,744.4	0.0	97.8	0.0	97.8	340.2	2,182.4
Jun.	1,789.7	149.8	48.7	1,988.2	0.0	97.7	0.0	97.7	353.4	2,439.4
Sep.	1,827.3	156.3	50.8	2,034.5	0.0	95.4	0.0	95.5	362.2	2,492.1
Dec.	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	351.7	2,389.6
2016										
Mar.	1,807.6	128.6	69.2	2,005.4	0.0	106.9	0.0	106.9	393.4	2,505.7
Jun.	1,778.1	127.8	68.8	1,974.7	0.0	105.6	3.3	108.9	394.6	2,478.2
Sep.	1,708.4	126.3	68.0	1,902.7	0.0	99.6	0.0	99.6	393.2	2,395.5
Dec.	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017										
Jan.	1,728.0	123.7	66.8	1,918.5	0.0	97.0	0.0	97.0	395.1	2,410.5
Feb.	1,784.0	123.3	66.5	1,973.8	0.0	95.0	0.0	95.0	387.6	2,456.4
Mar.	1,785.6	124.6	67.2	1,977.5	0.0	94.3	0.0	94.3	396.7	2,468.5
Apr.	1,870.4	126.7	68.5	2,065.6	0.0	94.9	0.0	94.9	399.4	2,559.9
May	2,031.8	126.7	68.4	2,226.9	0.0	93.1	0.0	93.1	402.0	2,721.9
Jun.	2,089.3	125.9	68.0	2,283.2	0.0	92.3	0.0	92.3	403.4	2,778.8
Jul.	2,121.5	124.7	67.5	2,313.7	0.0	91.6	0.0	91.6	396.4	2,801.7
Aug.	2,157.2	126.6	68.6	2,352.4	0.0	90.2	0.0	90.2	407.5	2,850.1
Sep.	2,211.3	126.9	68.7	2,406.8	0.0	89.2	0.0	89.2	415.4	2,911.4

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total	Deposits	
2004	51.4	87.7	101.0	97.0	337.1	0.0	11.7	11.7	15.0	26.7
2005	59.9	106.4	71.6	35.3	273.2	0.0	9.1	9.1	0.0	9.1
2006	48.8	175.8	107.3	19.1	351.0	0.0	6.0	6.0	49.1	55.1
2007	91.9	172.3	331.2	0.0	595.4	0.0	5.2	5.2	0.0	5.2
2008	76.2	165.9	141.8	0.0	383.9	0.0	7.0	7.0	0.0	7.0
2009	76.1	203.0	391.1	0.0	670.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	299.7	374.6	0.0	769.8	0.0	11.4	11.4	0.0	11.4
2011	91.8	345.2	497.1	0.0	934.1	0.0	6.8	6.8	0.0	6.8
2012	120.6	419.3	577.9	0.0	1,117.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2015										
Mar.	163.0	593.2	479.5	0.0	1,235.7	0.0	3.2	3.2	0.0	3.2
Jun.	140.2	611.0	688.7	0.0	1,439.9	0.0	2.2	2.2	0.0	2.2
Sep.	151.4	651.1	669.8	0.0	1,472.2	0.0	2.1	2.1	0.0	2.1
Dec.	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016										
Mar.	165.8	671.6	553.7	0.0	1,391.1	0.0	4.8	4.8	0.0	4.8
Jun.	183.5	674.5	495.6	0.0	1,353.7	0.0	2.2	2.2	0.0	2.2
Sep.	148.5	683.3	421.5	0.0	1,253.4	0.0	9.8	9.8	0.0	9.8
Dec.	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017										
Jan.	168.3	743.0	408.8	0.0	1,320.1	0.0	6.8	6.8	0.0	6.8
Feb.	160.6	737.8	473.5	0.0	1,371.9	0.0	4.3	4.3	0.0	4.3
Mar.	151.7	742.6	470.7	0.0	1,365.0	0.0	3.7	3.7	0.0	3.7
Apr.	149.9	719.4	564.9	0.0	1,434.1	0.0	2.7	2.7	0.0	2.7
May	164.7	707.7	717.5	0.0	1,589.9	0.0	17.0	17.0	0.0	17.0
Jun.	141.8	739.6	735.7	0.0	1,617.1	0.0	25.3	25.3	0.0	25.3
Jul.	167.0	758.4	740.3	0.0	1,665.7	0.0	8.2	8.2	0.0	8.2
Aug.	173.9	769.5	755.9	0.0	1,699.4	0.0	3.4	3.4	0.0	3.4
Sep.	152.4	778.4	801.0	0.0	1,731.8	0.0	41.7	41.7	0.0	41.7

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.^{3/} Currency with non-bank public was revised from 2001-October 2015.^{4/} Held outside of the banking system.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector	Other Liabilities						Total ^{5/}	End of Period	
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
303.5	2.0	36.5	33.1	17.8	157.6	247.0	134.2	1,048.6	2004
339.8	2.0	54.0	24.4	17.4	50.7	148.4	105.4	875.9	2005
354.2	2.0	70.0	3.7	17.4	0.0	93.1	59.0	912.4	2006
381.5	2.0	66.1	5.6	17.0	0.0	90.7	109.1	1,181.9	2007
390.3	2.0	67.1	33.0	18.9	0.0	120.9	27.1	929.3	2008
431.0	2.0	66.9	130.8	205.9	0.0	405.6	41.5	1,550.6	2009
479.5	2.0	66.9	113.6	188.3	0.0	370.8	78.0	1,709.5	2010
496.3	2.0	101.4	90.2	187.5	0.0	381.2	102.9	1,921.2	2011
558.4	2.0	126.8	77.9	184.3	0.0	391.0	-18.8	2,054.0	2012
572.1	2.0	158.6	34.6	196.1	0.0	391.3	-6.4	2,216.5	2013
640.6	2.0	187.1	55.4	193.2	0.0	437.7	-83.1	2,244.6	2014
732.0	2.0	214.0	41.0	197.8	0.0	454.8	-134.1	2,389.6	2015
780.9	2.0	233.3	34.6	191.5	0.0	461.4	-124.4	2,411.5	2016
									2015
600.1	2.0	196.1	53.3	191.6	0.0	443.0	-99.6	2,182.4	Mar.
640.6	2.0	203.9	50.6	196.8	0.0	453.3	-96.6	2,439.4	Jun.
666.6	2.0	211.7	46.4	205.3	0.0	465.4	-114.2	2,492.1	Sep.
732.0	2.0	214.0	41.0	197.8	0.0	454.8	-134.1	2,389.6	Dec.
									2016
744.0	2.0	221.7	40.2	195.9	0.0	459.8	-94.0	2,505.7	Mar.
766.8	2.0	218.7	42.6	194.7	0.0	458.0	-102.5	2,478.2	Jun.
746.5	2.0	231.2	42.2	192.4	0.0	467.9	-82.1	2,395.5	Sep.
780.9	2.0	233.3	34.6	191.5	0.0	461.4	-124.4	2,411.5	Dec.
									2017
739.3	2.0	232.1	35.0	188.5	0.0	457.6	-113.3	2,410.5	Jan.
723.7	2.0	244.6	37.3	187.8	0.0	471.6	-115.2	2,456.4	Feb.
728.0	2.0	248.0	36.2	189.8	0.0	476.0	-102.7	2,468.5	Mar.
738.8	2.0	250.3	37.1	193.0	0.0	482.4	-95.4	2,559.9	Apr.
741.2	2.0	252.6	38.6	193.1	0.0	486.3	-95.5	2,721.9	May
740.8	2.0	255.2	36.3	191.8	0.0	485.4	-74.2	2,778.8	Jun.
758.9	2.0	255.0	36.6	190.0	0.0	483.6	-109.1	2,801.7	Jul.
776.0	2.0	254.9	37.8	192.9	0.0	487.6	-116.2	2,850.1	Aug.
758.9	2.0	264.0	34.9	193.3	0.0	494.2	-76.3	2,911.4	Sep.

Table 9

COMMERCIAL BANKS:

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}						Claims on Central Government		
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Securities	Loans to Central Government	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2015														
Mar.	163.0	593.2	479.5	0.0	1,235.7	11.6	161.7	128.0	5.6	49.5	356.4	11.7	156.7	168.3
Jun.	140.2	611.0	688.7	0.0	1,439.9	14.0	65.4	151.6	5.4	54.5	290.9	10.6	234.8	245.4
Sep.	151.4	651.1	669.8	0.0	1,472.2	12.9	346.3	126.0	5.7	43.3	534.1	10.0	283.6	293.6
Dec.	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016														
Mar.	165.8	671.6	553.7	0.0	1,391.1	15.2	324.3	151.7	5.5	55.7	552.4	7.4	206.5	213.8
Jun.	183.5	674.5	495.6	0.0	1,353.7	14.5	328.2	259.4	4.8	54.1	661.0	4.7	243.2	247.9
Sep.	148.5	683.4	421.5	0.0	1,253.4	15.7	277.0	204.6	5.7	57.2	560.2	4.2	255.5	259.7
Dec.	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017														
Jan.	168.3	743.0	408.8	0.0	1,320.1	14.3	338.6	222.8	6.6	46.2	628.6	4.1	167.4	171.4
Feb.	160.6	737.8	473.5	0.0	1,371.9	12.2	315.0	227.2	6.9	44.0	606.0	4.1	155.3	159.4
Mar.	151.7	742.6	470.7	0.0	1,365.0	12.7	288.7	227.7	6.6	48.7	585.0	3.1	164.2	167.3
Apr.	149.9	719.4	557.3	0.0	1,426.6	10.8	316.6	189.8	6.7	47.4	571.2	3.1	160.3	163.4
May	164.7	707.7	717.5	0.0	1,589.9	11.2	260.5	243.0	6.1	49.3	570.2	2.6	151.2	153.8
Jun.	141.8	739.6	735.7	0.0	1,617.1	20.6	200.4	196.1	5.3	43.7	466.1	1.3	155.6	156.9
Jul.	167.0	758.4	740.3	0.0	1,665.7	24.5	304.8	160.5	5.1	47.7	542.6	1.2	206.3	207.5
Aug.	173.9	769.5	755.9	0.0	1,699.4	20.1	178.9	327.9	4.9	48.3	580.1	1.2	206.3	207.5
Sep.	152.4	778.4	801.0	0.0	1,731.8	19.2	161.8	411.0	4.9	51.8	648.7	0.8	186.3	187.1

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector					Others	Total ^{8/}	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non- Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.9	1,635.2	10.5	18.0	5,288.6	576.0	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	556.9	8,992.6	2016
												2015
5.3	16.8	373.6	0.0	373.6	3,293.9	1,432.8	2.5	19.8	4,749.0	542.6	7,447.7	Mar.
5.8	16.5	432.4	0.0	432.4	3,403.7	1,492.8	8.5	17.2	4,922.1	548.8	7,901.8	Jun.
7.4	16.3	436.8	0.0	436.8	3,562.3	1,549.9	11.5	16.8	5,140.5	553.7	8,454.5	Sep.
6.8	16.0	462.2	0.0	462.2	3,624.9	1,635.2	10.5	18.0	5,288.6	576.0	8,687.7	Dec.
												2016
5.8	15.2	449.0	0.0	449.0	3,648.2	1,672.3	10.5	20.3	5,351.3	551.5	8,530.0	Mar.
2.7	15.6	449.0	0.0	449.0	3,661.6	1,727.0	17.0	17.7	5,423.4	570.6	8,723.8	Jun.
2.8	15.1	431.2	0.0	431.2	3,827.4	1,780.9	23.0	18.3	5,649.6	577.7	8,749.8	Sep.
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	556.9	8,992.6	Dec.
												2017
2.4	14.2	405.4	0.0	405.4	4,079.9	1,827.9	32.4	21.3	5,961.4	530.0	9,032.0	Jan.
2.5	14.3	404.7	0.0	404.7	4,125.4	1,820.9	34.0	22.3	6,002.5	536.6	9,095.8	Feb.
5.9	14.5	376.1	0.0	376.1	4,191.3	1,829.4	33.9	22.9	6,077.6	577.1	9,165.8	Mar.
6.0	14.4	382.2	0.0	382.2	4,187.0	1,834.0	34.3	24.1	6,079.4	551.4	9,194.6	Apr.
6.1	14.4	396.8	0.0	396.8	4,192.9	1,837.5	34.3	24.1	6,088.7	545.9	9,365.1	May
5.8	14.4	410.8	0.0	410.8	4,238.7	1,845.1	34.3	23.2	6,141.3	612.6	9,424.8	Jun.
5.9	14.3	230.2	0.0	230.2	4,374.4	1,851.0	34.3	23.6	6,283.2	591.0	9,542.6	Jul.
5.8	14.2	396.4	0.0	396.4	4,274.9	1,853.0	36.3	24.6	6,188.8	570.4	9,666.7	Aug.
5.8	14.3	377.0	0.0	377.0	4,312.1	1,871.2	37.8	24.0	6,245.0	633.5	9,848.1	Sep.

Table 10

COMMERCIAL BANKS:

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2015												
Mar.	528.3	42.4	270.4	1,429.6	1,085.0	992.3	3.5	222.0	581.2	687.3	27.3	0.7
Jun.	655.4	38.6	284.0	1,533.1	1,110.3	988.4	3.6	214.1	609.4	695.5	26.3	0.4
Sep.	697.5	42.3	245.9	1,673.1	1,170.6	972.2	3.6	276.2	577.3	715.4	19.6	0.1
Dec.	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016												
Mar.	535.1	47.7	366.1	1,642.4	1,301.0	998.0	4.6	362.0	580.6	744.4	22.4	0.5
Jun.	448.2	44.2	431.7	1,742.3	1,268.4	960.0	4.4	327.9	643.1	783.0	16.4	0.0
Sep.	475.7	45.1	350.5	1,731.3	1,308.1	888.0	3.9	373.6	660.8	769.8	27.0	0.0
Dec.	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017												
Jan.	530.2	52.7	343.7	1,764.4	1,295.5	938.2	3.4	395.6	677.6	783.8	16.9	0.0
Feb.	532.3	54.8	381.0	1,761.0	1,300.6	938.5	4.7	390.9	657.6	782.8	18.5	0.0
Mar.	560.4	52.5	361.7	1,769.4	1,309.1	952.3	4.7	362.9	651.2	786.3	20.5	0.0
Apr.	586.8	50.7	391.9	1,759.9	1,325.4	942.5	7.2	329.1	697.3	792.2	13.2	0.0
May	587.6	43.6	462.0	1,745.1	1,343.5	1,000.3	12.2	421.2	622.7	805.0	15.4	0.0
Jun.	606.5	42.6	434.5	1,856.9	1,352.6	996.0	11.7	442.9	610.3	809.6	21.8	0.0
Jul.	618.8	41.6	536.0	1,907.7	1,379.1	1,001.9	11.8	386.4	600.7	820.7	19.4	0.0
Aug.	671.6	39.0	523.5	1,885.6	1,384.4	988.8	10.5	401.7	613.8	824.0	34.1	0.0
Sep.	725.2	35.7	452.0	1,958.5	1,414.4	901.3	10.6	396.0	600.8	835.0	28.2	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{1/}

Central Government				Non-Residents (Foreign Liabilities) ^{2/}				Central Bank	Shares & Other Equity	Other	Total ^{8/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	3.9	439.9	371.5	24.6	65.8	461.8	24.0	935.2	343.1	8,994.0	2016
225.0	13.8	9.1	247.9	163.8	10.1	81.4	255.3	20.9	756.0	297.7	7,447.7	Mar.
252.8	14.0	9.6	276.4	199.4	26.4	94.5	320.4	23.1	784.8	338.2	7,901.8	Jun.
290.1	15.3	7.9	313.2	487.2	30.9	82.1	600.2	23.3	802.9	321.0	8,454.5	Sep.
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	Dec.
254.5	27.7	6.4	288.6	345.8	24.5	93.2	463.5	25.2	819.9	327.9	8,530.0	2016 Mar.
297.3	15.6	2.2	315.1	424.4	20.8	100.3	545.5	23.4	863.6	306.6	8,723.8	Jun.
384.5	66.0	2.4	452.9	305.0	21.8	96.2	423.0	25.0	901.0	313.3	8,749.8	Sep.
375.4	60.7	3.9	439.9	371.5	24.6	65.8	461.8	24.0	935.2	343.1	8,994.0	Dec.
363.9	65.8	8.1	437.8	389.3	25.2	67.7	482.2	28.2	936.9	344.7	9,032.0	2017 Jan.
353.9	68.3	8.7	430.9	412.1	25.4	101.2	538.7	24.7	933.6	344.4	9,095.8	Feb.
373.0	31.1	5.4	409.5	501.4	33.8	102.4	637.5	25.3	933.8	327.9	9,165.8	Mar.
363.6	30.9	6.1	400.6	466.9	32.3	99.9	599.1	25.1	950.8	321.9	9,194.6	Apr.
391.8	40.9	8.4	441.1	412.8	29.0	98.3	540.1	25.4	965.2	334.4	9,365.1	May
361.5	41.7	1.8	405.0	404.8	28.9	62.2	495.9	25.5	963.8	348.5	9,424.8	Jun.
357.5	41.7	3.3	402.5	377.3	27.2	61.9	466.4	20.3	970.6	355.2	9,542.6	Jul.
397.2	41.8	6.9	445.9	392.1	29.3	65.6	486.9	24.2	980.2	347.2	9,666.7	Aug.
552.0	41.9	1.4	595.3	407.9	29.2	71.7	508.7	34.8	997.2	345.9	9,848.1	Sep.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2015								
Mar.	163.0	479.5	284.2	926.7	763.7	587.1	339.6	176.6
Jun.	140.2	688.7	373.3	1,202.2	1,062.1	610.4	591.8	451.7
Sep.	151.4	669.8	433.5	1,254.6	1,103.3	815.6	439.0	287.6
Dec.	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016								
Mar.	165.8	553.7	342.2	1,061.7	895.9	668.0	393.7	227.9
Jun.	183.5	495.6	399.6	1,078.7	895.2	669.2	409.5	226.0
Sep.	148.5	421.5	420.6	990.7	842.1	679.3	311.3	162.8
Dec.	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017								
Jan.	168.3	408.8	336.0	913.1	744.8	693.4	219.8	51.4
Feb.	160.6	473.5	321.5	955.6	795.0	696.7	258.9	98.4
Mar.	151.7	470.7	337.5	959.9	808.1	701.4	258.5	106.7
Apr.	149.9	564.9	332.8	1,047.5	897.7	707.8	339.7	189.9
May	164.7	717.5	320.8	1,203.0	1,038.3	711.3	491.6	327.0
Jun.	141.8	735.7	329.0	1,206.5	1,064.7	724.9	481.6	339.8
Jul.	167.0	740.3	389.5	1,296.8	1,129.8	741.9	554.8	387.8
Aug.	173.9	755.9	390.7	1,320.5	1,146.5	746.2	574.3	400.4
Sep.	152.4	801.0	371.2	1,324.6	1,172.2	753.7	570.9	418.5

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/ Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/ Deposit Ratio	Adjusted Liquid Assets Margin/ Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
							2015
4,972.9	5,870.9	18.6	15.4	84.7	5.8	3.0	Mar.
5,142.9	6,104.2	23.4	20.7	84.3	9.7	7.4	Jun.
5,338.5	8,156.3	23.5	20.7	65.5	5.4	3.5	Sep.
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	Dec.
							2016
5,550.5	6,680.2	19.1	16.1	83.1	5.9	3.4	Mar.
5,609.5	6,692.0	19.2	16.0	83.8	6.1	3.4	Jun.
5,825.4	6,793.3	17.0	14.5	85.8	4.6	2.4	Sep.
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	Dec.
							2017
6,012.9	6,933.7	15.2	12.4	86.7	3.2	0.7	Jan.
6,055.1	6,966.7	15.8	13.1	86.9	3.7	1.4	Feb.
6,086.2	7,013.8	15.8	13.3	86.8	3.7	1.5	Mar.
6,089.6	7,077.9	17.2	14.7	86.0	4.8	2.7	Apr.
6,117.1	7,113.3	19.7	17.0	86.0	6.9	4.6	May
6,189.0	7,249.1	19.5	17.2	85.4	6.6	4.7	Jun.
6,170.9	7,419.2	21.0	18.3	83.2	7.5	5.2	Jul.
6,234.5	7,461.8	21.2	18.4	83.6	7.7	5.4	Aug.
6,314.1	7,537.3	21.0	18.6	83.8	7.6	5.6	Sep.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2000	57.9	88.9	342.5	62.2	551.6	1.4	0.1	438.6	18.7	458.8	2.0	68.8	410.7	9.0	490.5	1,500.9
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2015																
Mar.	267.4	785.3	2,437.1	81.1	3,570.9	8.7	60.2	216.9	2.6	288.3	8.6	1,044.5	973.2	7.2	2,033.5	5,892.8
Jun.	291.3	925.6	2,584.6	84.5	3,886.1	9.1	60.1	217.0	2.6	288.8	8.5	1,032.7	984.9	21.0	2,047.2	6,222.1
Sep.	332.4	933.4	2,764.4	79.7	4,109.9	8.6	70.2	221.2	3.0	302.9	10.3	1,064.4	980.3	21.7	2,076.7	6,489.6
Dec.	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016																
Mar.	302.2	895.9	2,846.2	123.9	4,168.3	8.7	40.9	223.6	2.7	275.9	23.6	1,101.9	1,012.4	17.7	2,155.6	6,599.7
Jun.	341.4	880.2	2,901.3	127.2	4,250.1	8.6	40.3	228.6	2.6	280.2	11.4	1,012.9	1,112.0	13.3	2,149.6	6,679.8
Sep.	429.6	823.7	2,906.5	120.5	4,280.3	8.7	40.1	219.9	3.1	271.8	61.2	1,045.5	1,132.8	14.0	2,253.6	6,805.6
Dec.	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017																
Jan.	416.6	863.6	2,933.9	113.9	4,327.9	8.7	50.3	220.3	3.2	282.5	60.5	1,061.0	1,175.2	14.1	2,310.9	6,921.3
Feb.	413.4	904.7	2,927.6	109.2	4,355.0	11.4	50.2	219.2	3.2	284.0	61.6	1,056.6	1,149.1	16.5	2,283.8	6,922.8
Mar.	425.6	918.7	2,987.6	100.6	4,432.5	11.5	118.3	219.7	4.4	353.9	24.3	973.5	1,153.9	17.0	2,168.7	6,955.1
Apr.	414.7	975.2	2,978.1	97.1	4,465.1	11.5	87.1	217.0	3.6	319.3	26.6	1,012.8	1,144.1	16.7	2,200.3	6,984.7
May	435.4	1,047.2	2,975.2	100.8	4,558.6	11.5	98.1	218.0	3.6	331.2	41.6	1,026.4	1,140.0	13.4	2,221.5	7,111.3
Jun.	404.0	1,046.4	3,099.0	93.7	4,643.2	11.5	74.7	216.7	3.7	306.6	42.0	1,100.1	1,136.2	13.1	2,291.4	7,241.2
Jul.	399.1	1,151.1	3,181.7	87.1	4,819.1	11.5	80.0	218.2	3.4	313.2	42.0	1,041.8	1,139.7	12.6	2,236.0	7,368.3
Aug.	436.1	1,191.7	3,152.3	83.6	4,863.7	11.5	98.3	222.2	3.9	335.9	40.8	1,023.3	1,139.9	10.5	2,214.7	7,414.3
Sep.	587.8	1,174.2	3,259.0	76.9	5,097.9	11.6	100.2	232.2	3.8	347.8	40.8	927.2	1,124.6	10.4	2,103.1	7,548.8

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2015												
Mar.	0.87	2.37	6.59	4.86	5.22	4.72	4.62	6.52	6.89	6.27	7.71	5.70
Jun.	1.33	2.53	6.62	4.88	5.19	4.71	4.92	6.36	6.93	6.37	7.81	5.80
Sep.	0.87	2.63	6.18	4.83	5.04	4.72	4.93	6.29	6.35	6.36	7.84	5.81
Dec.	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016												
Mar.	0.85	2.72	6.29	4.83	5.02	4.78	4.87	6.38	6.45	6.24	7.90	5.87
Jun.	0.90	2.79	6.29	4.92	4.98	4.80	4.85	6.29	6.66	6.51	7.87	5.88
Sep.	0.91	2.90	6.38	4.85	4.90	4.79	4.90	6.31	6.66	6.53	7.82	5.86
Dec.	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017												
Jan.	0.98	3.05	6.41	4.82	4.84	4.98	4.83	6.42	7.25	6.51	7.70	5.83
Feb.	1.00	3.13	6.44	4.74	4.86	4.98	4.75	6.24	6.75	6.52	7.64	5.76
Mar.	1.12	3.19	6.45	4.82	4.86	4.90	4.82	6.45	7.35	6.46	7.66	5.82
Apr.	1.31	3.22	6.37	4.71	4.84	4.85	4.67	6.31	5.39	6.33	7.59	5.74
May	1.33	3.25	6.54	4.81	4.86	4.88	4.88	6.37	6.57	6.42	7.54	5.78
Jun.	1.19	3.34	6.38	4.80	4.86	4.87	5.00	6.27	6.75	6.45	7.47	5.77
Jul.	1.28	3.35	6.41	4.83	4.87	4.90	4.82	6.26	6.72	6.50	7.45	5.75
Aug.	1.36	3.35	6.52	4.77	4.92	4.88	4.81	6.19	6.76	6.55	7.39	5.71
Sep.	1.41	3.30	6.63	4.78	4.93	4.93	4.90	6.30	6.75	6.55	7.31	5.72

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2015						
Mar.	0.35-1.59	0.72-3.00	0.32-2.54	1.50-3.85	1.53-3.68	2.22-5.18
Jun.	0.22-0.50	1.01-2.89	0.48-2.47	1.65-3.03	2.11-3.55	2.00-4.00
Sep.	0.00-0.27	0.02-3.00	0.02-2.59	0.04-3.49	0.03-3.55	2.80-3.80
Dec.	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016						
Mar.	0.10-0.25	0.46-2.83	0.44-3.09	2.62-3.54	2.18-3.63	0.94-4.00
Jun.	0.00-0.23	0.52-3.50	1.00-3.39	1.01-3.51	2.31-4.22	2.50-4.97
Sep.	0.24-2.50	1.00-3.65	1.57-3.80	2.22-3.85	2.22-3.94	2.50-4.00
Dec.	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017						
Jan.	0.00-3.00	0.00-4.23	0.00-4.11	1.89-4.01	2.76-4.49	0.00-4.50
Feb.	0.00-3.44	0.00-4.20	0.00-3.65	1.11-4.37	2.47-4.44	0.00-4.25
Mar.	0.00-3.50	0.00-4.18	2.02-4.25	2.03-4.49	2.31-4.50	0.00-4.51
Apr.	0.00-3.75	0.00-4.18	1.69-4.16	0.00-4.65	2.39-4.75	1.44-5.36
May	0.00-3.90	0.00-4.20	0.00-3.49	0.00-4.27	2.10-4.45	2.50-4.80
Jun.	0.00-3.90	0.00-4.20	2.12-4.05	0.00-7.78	2.26-4.57	2.84-5.47
Jul.	0.00-0.94	0.00-4.20	0.00-4.26	1.83-4.09	2.46-4.25	0.00-5.20
Aug.	0.00-3.30	0.00-4.02	1.66-3.70	1.11-4.24	1.79-4.18	0.00-4.06
Sep.	0.00-3.28	0.92-3.51	1.70-3.43	0.00-4.01	1.70-3.66	0.00-4.00

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
						2015
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	Mar.
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	Jun.
0.00-0.75	0.50-1.00	0.50-1.00	1.25-2.00	1.70-3.00	2.25-3.55	Sep.
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	Dec.
						2016
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.35	Mar.
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.85	1.70-4.00	2.25-3.55	Jun.
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.85	1.70-3.00	2.25-3.55	Sep.
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	Dec.
						2017
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-4.00	2.25-3.55	Jan.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-4.00	2.25-3.55	Feb.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-4.00	2.25-3.55	Mar.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-4.00	2.25-3.55	Apr.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-4.00	2.25-3.55	May
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-4.00	2.25-3.55	Jun.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-3.00	2.25-3.35	Jul.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-3.00	2.25-3.55	Aug.
0.00-0.75	0.75-1.00	0.75-1.25	1.75-2.00	1.70-3.00	2.25-3.55	Sep.

Table 15

COMMERCIAL BANKS^{1/}

(\$ million)

End of Period	Agriculture				Mining and Quarrying	Manufacturing				Building and Const- ruction	Real Estate (including property develop- ment)	Non- Bank Financial Institu- tions ^{2/}	Public Enter- prises ^{2/}
	Sugarcane Growing	Forestry and Logging	Fisheries	Others		Food, Beverages and Tobacco	Textiles, Clothing and Footwear	Metal Products and Machinery	Others				
2000	18.9	11.2	2.7	7.4	5.2	57.9	27.3	9.6	52.5	37.0	47.2	0.3	49.5
2001	14.9	3.4	1.8	6.4	5.0	59.0	20.8	5.8	54.7	29.7	58.2	0.3	47.2
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2015													
Mar.	0.2	18.4	16.5	25.5	16.2	69.3	65.1	27.7	222.5	391.1	537.1	3.9	97.7
Jun.	0.2	18.2	17.6	24.9	15.3	83.2	66.4	41.1	215.0	420.2	563.7	4.5	97.2
Sep.	0.2	40.4	14.7	25.2	16.3	73.2	74.9	36.4	219.2	451.1	617.6	6.1	75.9
Dec.	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016													
Mar.	0.2	38.5	16.1	26.7	19.1	63.3	78.8	36.2	224.8	511.7	614.6	5.1	69.3
Jun.	0.2	34.6	16.6	26.8	17.6	59.6	78.1	32.4	218.4	532.3	658.6	5.0	65.1
Sep.	0.2	33.2	16.5	24.9	17.0	70.8	81.8	37.2	235.8	574.6	703.6	5.8	59.5
Dec.	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017													
Jan.	0.1	29.7	15.4	25.0	17.0	71.3	84.3	40.8	242.4	588.1	769.9	5.4	54.7
Feb.	0.1	30.0	16.8	24.8	18.5	86.1	84.9	39.3	237.2	595.0	788.0	5.5	50.4
Mar.	0.1	31.6	15.7	24.4	20.0	75.3	83.3	39.0	236.7	619.1	777.6	5.4	48.8
Apr.	0.1	32.2	17.0	24.1	20.1	77.7	81.8	37.4	235.4	630.0	791.9	5.4	51.2
May	0.1	32.6	16.7	24.2	21.9	81.5	82.4	36.3	243.6	642.0	800.0	5.6	53.8
Jun.	0.1	32.7	12.8	23.6	21.5	98.6	82.2	37.6	247.0	638.5	807.3	5.3	50.1
Jul.	0.1	31.1	13.4	23.1	20.0	80.6	83.5	37.1	251.0	644.0	818.8	5.4	53.8
Aug.	0.1	31.2	13.6	23.4	19.2	121.2	86.3	38.3	210.4	625.7	854.9	5.3	50.7
Sep.	0.1	30.0	11.3	23.2	20.5	133.1	87.7	40.9	208.6	657.0	859.4	5.3	51.1

Note:

^{1/} Data series from 1997 have been adjusted following the availability of National Bank of Fiji (NBF) Asset Management Bank's credit figures.^{2/} Data available only from 1998 following re-classification in the Commercial Bank returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional Business & Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels and Restaurants	Other Commercial Advances				Housing	Car or Personal Individual Transport	Others				
128.5	231.4	26.3	6.1	58.6	292.9	18.6	61.8	8.7	29.3	1,188.8	2000
119.4	237.1	26.8	3.8	30.4	292.9	15.7	65.5	7.9	19.9	1,126.7	2001
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,912.1	2016
											2015
386.5	783.2	224.3	252.3	107.9	1,015.4	85.7	330.2	17.0	279.0	4,972.9	Mar.
403.4	782.8	230.5	248.4	103.7	1,057.0	93.9	341.0	16.7	298.0	5,142.9	Jun.
410.7	802.2	244.4	239.0	116.1	1,093.6	98.4	356.9	16.6	309.3	5,338.5	Sep.
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	Dec.
											2016
431.8	760.6	257.1	224.5	149.6	1,150.1	107.0	414.0	15.4	335.8	5,550.5	Mar.
443.3	726.7	279.7	220.3	116.7	1,186.0	122.6	422.0	15.8	331.0	5,609.5	Jun.
404.6	792.3	283.0	216.2	121.1	1,225.2	131.0	423.7	15.3	352.2	5,825.4	Sep.
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	Dec.
											2017
403.5	854.1	281.1	213.5	128.1	1,277.0	139.6	410.2	14.3	347.3	6,012.9	Jan.
406.2	875.0	270.2	212.4	127.3	1,277.9	140.2	401.8	14.4	352.9	6,055.1	Feb.
409.7	871.1	273.5	208.9	130.7	1,289.8	139.6	399.1	14.6	372.5	6,086.2	Mar.
406.3	845.5	274.2	211.0	129.3	1,299.4	138.5	395.2	14.5	371.2	6,089.6	Apr.
399.2	838.4	282.5	212.0	132.9	1,311.3	138.0	387.3	14.5	360.1	6,117.1	May
398.9	853.2	293.5	210.7	131.7	1,327.8	137.2	379.3	14.5	385.0	6,189.0	Jun.
391.3	840.0	281.2	214.9	133.7	1,340.3	135.8	374.1	14.4	383.2	6,170.9	Jul.
394.0	882.3	290.2	212.5	137.5	1,348.9	135.3	368.1	14.3	370.9	6,234.5	Aug.
403.3	905.7	287.5	209.8	136.2	1,373.1	135.0	362.4	14.4	358.7	6,314.1	Sep.

Table 16

CREDIT INSTITUTIONS:
(\$ million)

End of Period	Balance due from:				Loans and Advances						Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Ent.	Private Sector Business Ent.	Private Indiv.	Others	Total	Central & Local Govt.	Public Ent.	Private Sector Business Ent.	Private Indiv.	Others	Total
	Demand	Term														
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2015																
Mar.	19.9	8.3	0.6	28.8	0.4	0.5	161.3	39.9	0.0	202.1	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	20.2	13.8	1.0	34.9	0.4	0.4	168.1	44.0	0.0	212.9	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	16.0	5.3	1.8	23.0	0.4	0.4	186.2	52.0	0.0	239.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016																
Mar.	24.0	21.3	3.2	48.5	0.3	0.4	206.5	70.8	0.0	278.1	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	19.0	24.3	1.2	44.5	0.3	0.5	222.3	82.2	0.0	305.3	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	23.8	15.8	3.6	43.2	0.3	1.0	241.9	92.9	0.0	336.1	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017																
Jan.	19.6	26.3	2.2	48.0	0.4	1.3	260.8	102.5	0.0	365.1	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	16.9	25.3	1.1	43.2	0.4	1.4	265.1	106.5	0.0	373.4	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	25.4	23.8	1.8	50.9	0.4	1.4	265.0	110.1	0.0	376.8	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	25.0	18.8	9.2	52.9	0.4	1.4	268.2	112.9	0.0	382.8	0.0	0.0	0.0	0.0	0.0	0.0
May	27.4	28.8	3.2	59.4	0.4	1.4	270.6	114.8	0.0	387.1	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	26.8	36.8	2.3	65.9	0.4	1.3	272.9	116.4	0.0	391.0	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	28.0	34.8	4.4	67.3	0.4	1.2	274.9	120.1	0.0	396.6	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	31.6	38.3	1.4	71.3	0.3	1.2	279.4	123.5	0.0	404.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	34.6	35.8	5.2	75.6	0.3	1.2	282.7	127.3	0.0	411.5	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Investments									Fixed	Other	Other	Total	End of Period
									Assets	Properties	Assets		
Fiji Govt. Securities	Non-Bank	Public	RBF	Other	Foreign	Equity	Total						
Treasury Bills	Bonds	Financial Institutions	Enterprises Promissory Notes & Bonds	Notes/ Domestic Securities	Securities	Investment							
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
													2015
0.2	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.8	14.5	1.9	3.3	262.5	Mar.
0.2	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.8	14.9	1.9	3.5	280.0	Jun.
0.1	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.7	15.6	1.8	3.5	294.7	Sep.
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	Dec.
													2016
0.0	11.1	0.8	0.0	0.0	0.0	0.0	0.3	12.1	15.7	3.1	4.3	361.7	Mar.
0.0	11.1	0.8	0.0	0.0	0.0	0.0	0.3	12.1	20.5	0.0	4.4	386.7	Jun.
0.0	11.1	0.8	0.0	0.0	0.0	0.0	0.3	12.1	20.9	0.0	5.0	417.2	Sep.
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	Dec.
													2017
0.0	11.4	0.5	0.0	0.0	0.0	0.0	0.3	12.2	21.3	0.0	5.6	452.2	Jan.
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.4	0.0	5.6	455.9	Feb.
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.4	0.0	7.0	468.5	Mar.
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.4	0.0	6.1	475.5	Apr.
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.4	0.0	5.7	485.9	May
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.5	0.0	6.4	497.1	Jun.
0.0	13.6	0.5	0.0	0.0	0.0	0.0	0.3	14.4	21.7	0.0	6.5	506.4	Jul.
0.0	13.8	0.5	0.0	0.0	0.0	0.0	0.3	14.6	21.9	0.0	6.7	518.9	Aug.
0.0	13.8	0.5	0.0	0.0	0.0	0.0	0.3	14.6	22.2	0.0	6.4	530.2	Sep.

Table 17

CREDIT INSTITUTIONS: LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:						Other	Total Capital & Reserves	Total ^{2/}
	Central & Local Govt.	Non-Bank Financial Institutions	Public Ent.	Private Sector Business Entities	Private Indiv.	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others	Total			
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2015																
Mar.	1.0	17.6	29.7	59.1	42.0	6.9	156.2	0.0	2.5	0.0	0.0	0.2	2.7	34.4	69.1	262.5
Jun.	1.0	25.3	29.9	60.8	45.2	6.5	168.9	0.0	5.5	0.0	0.0	0.3	5.8	41.4	64.0	280.0
Sep.	0.4	29.0	31.4	66.5	49.1	5.7	182.0	0.0	8.5	0.0	0.0	0.5	9.0	35.1	68.6	294.7
Dec.	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016																
Mar.	0.4	31.1	51.6	85.0	59.2	5.8	233.1	0.0	10.5	0.0	0.0	0.6	11.1	42.9	74.6	361.7
Jun.	3.7	35.1	53.9	88.3	62.4	5.8	249.0	0.1	17.0	0.0	0.0	0.4	17.6	52.4	67.8	386.7
Sep.	4.8	46.0	46.0	99.4	69.5	5.8	271.5	0.1	23.0	0.0	0.0	0.4	23.5	45.3	76.9	417.2
Dec.	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017																
Jan.	4.7	55.0	54.6	91.6	75.4	7.4	288.5	0.1	30.8	0.0	0.0	0.4	31.3	47.6	84.8	452.2
Feb.	4.7	57.3	50.5	90.5	77.8	7.1	287.8	0.1	32.3	0.0	0.0	0.4	32.7	50.6	84.8	455.9
Mar.	6.2	58.1	51.4	97.7	81.6	8.0	303.0	0.1	32.3	0.0	0.0	0.4	32.7	50.3	82.5	468.5
Apr.	6.2	56.1	51.2	99.5	81.7	9.0	303.6	0.1	34.3	0.0	0.0	0.4	34.7	54.6	82.6	475.5
May	7.7	55.6	52.1	99.4	86.2	9.0	310.0	0.1	34.3	0.0	0.0	0.3	34.7	57.0	84.1	485.9
Jun.	7.7	55.2	53.3	106.1	89.9	8.9	321.2	0.1	34.3	0.0	0.0	0.3	34.7	60.1	81.1	497.1
Jul.	8.2	54.7	54.8	105.2	93.3	9.0	325.1	0.1	34.3	0.0	0.0	0.3	34.7	56.5	90.1	506.4
Aug.	7.9	57.5	56.3	105.6	97.4	9.2	333.8	0.1	36.3	0.0	0.0	0.3	36.7	58.1	90.4	518.9
Sep.	9.2	62.1	56.8	104.8	100.9	9.3	343.1	0.1	37.8	0.0	0.0	0.3	38.2	58.5	90.4	530.2

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agricul- ture	Manufac- turing	Building & Construction	Real Estate	Wholesale & Retail	Transport	Non-Bank Financial Institutions	Professional & Business Services	Private Indivi- duals	
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.79
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.76
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.65
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.25
2016	4.10	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2015											
Mar.	2.37	9.76	9.18	8.96	10.07	8.64	9.59	0.00	9.02	10.10	9.45
Jun.	2.53	9.72	9.04	8.87	9.43	8.51	9.62	0.00	8.88	10.44	9.47
Sep.	2.63	9.68	8.47	8.63	9.31	8.55	9.76	0.00	8.91	11.53	9.73
Dec.	2.71	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.25
2016											
Mar.	3.92	9.51	8.40	8.43	9.00	8.17	9.82	0.00	8.67	14.77	10.58
Jun.	3.96	9.42	7.89	8.34	9.11	8.17	9.62	0.00	8.67	15.53	10.74
Sep.	4.03	9.24	7.64	8.43	9.03	8.32	9.47	0.00	9.14	16.46	10.99
Dec.	4.10	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017											
Jan.	4.13	9.16	7.69	8.45	9.09	8.24	9.50	0.00	9.43	17.35	11.30
Feb.	4.14	9.16	7.66	8.49	9.20	8.26	9.49	0.00	9.40	17.55	11.40
Mar.	4.22	9.18	8.02	8.48	9.24	8.18	9.55	0.00	9.40	17.72	11.55
Apr.	4.26	9.15	7.98	8.46	9.03	8.18	9.51	0.00	9.49	17.89	11.61
May	4.29	9.13	8.00	8.46	9.03	8.15	9.53	0.00	9.49	18.11	11.69
Jun.	4.35	9.11	8.00	8.52	9.16	8.14	9.50	0.00	9.38	18.20	11.73
Jul.	4.37	9.10	7.82	8.42	9.07	8.01	9.34	0.00	9.20	18.21	11.68
Aug.	4.37	9.06	7.89	8.43	9.10	8.03	9.31	0.00	9.11	18.45	11.77
Sep.	4.39	9.01	7.95	8.44	9.06	8.00	9.31	0.00	9.07	18.62	11.86

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Agriculture				Mining and Quarrying	Manufacturing				Building and Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry and Logging	Fisheries	Others		Food, Beverages and Tobacco	Textiles, Clothing and Footwear	Metal Products and Machinery	Others				
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2015													
Mar.	0.6	6.9	0.6	3.8	1.2	0.2	0.7	1.7	7.7	28.7	1.2	0.0	0.5
Jun.	0.6	7.8	0.8	3.6	1.6	0.3	0.7	1.5	7.5	28.9	1.2	0.0	0.4
Sep.	0.5	8.1	0.9	4.1	1.6	0.3	0.7	2.4	4.6	33.1	1.3	0.0	0.4
Dec.	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016													
Mar.	0.4	7.5	0.9	4.5	2.6	0.4	0.5	2.4	5.5	36.5	1.5	0.0	0.4
Jun.	0.4	7.4	1.0	5.2	2.5	0.4	3.3	2.5	5.5	39.7	1.5	0.0	0.5
Sep.	0.4	8.1	1.1	6.2	3.4	0.5	4.8	2.8	6.1	49.9	1.4	0.0	1.0
Dec.	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017													
Jan.	0.0	8.2	1.9	7.2	3.1	0.5	4.9	2.9	6.3	55.1	1.3	0.0	1.3
Feb.	0.0	8.3	2.1	7.2	3.0	0.4	4.9	3.1	6.3	55.4	1.3	0.0	1.4
Mar.	0.0	8.2	1.9	7.3	3.0	0.4	1.0	3.3	6.5	57.0	1.4	0.0	1.4
Apr.	0.0	8.2	1.9	7.4	3.9	0.3	0.9	3.4	6.6	57.4	1.6	0.0	1.4
May	0.0	8.0	1.9	7.4	3.8	0.3	1.1	3.4	6.3	58.3	1.8	0.0	1.4
Jun.	0.0	7.9	1.8	7.5	4.7	0.3	1.1	3.4	6.4	57.4	1.8	0.0	1.3
Jul.	0.0	7.8	1.9	7.9	4.7	0.3	1.1	3.5	6.2	56.9	1.7	0.0	1.2
Aug.	0.0	7.9	2.0	8.0	4.6	0.3	1.1	3.5	6.3	58.1	1.7	0.0	1.2
Sep.	0.0	7.7	2.1	8.4	4.5	0.3	1.1	3.8	6.5	57.9	1.8	0.0	1.2

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels and Restaurants		Transport, Communication and Storage	Electricity, Gas and Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels and Restaurants	Other Commercial Advances								
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
5.5	18.0	66.5	0.3	8.8	39.9	0.4	8.6	202.1	2015 Mar.
5.8	18.7	69.0	0.3	9.4	44.0	0.4	10.2	212.7	Jun.
3.4	18.9	77.4	0.3	11.7	52.0	0.4	17.1	239.2	Sep.
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	Dec.
3.5	23.7	92.8	0.2	14.7	70.8	0.3	8.9	278.1	2016 Mar.
3.5	25.0	97.6	0.3	17.4	82.2	0.3	9.0	305.3	Jun.
4.3	28.4	97.0	0.3	19.5	92.9	0.3	7.8	336.1	Sep.
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	Dec.
4.2	30.0	107.2	0.2	20.4	102.5	0.4	7.4	365.1	2017 Jan.
4.3	30.6	109.4	0.3	21.3	106.5	0.4	7.1	373.4	Feb.
4.2	30.2	112.3	0.2	21.2	110.1	0.4	6.8	376.8	Mar.
4.0	30.6	113.6	0.2	21.4	112.9	0.4	6.7	382.8	Apr.
4.0	30.7	115.4	0.2	21.5	114.8	0.4	6.3	387.1	May
3.9	30.8	117.8	0.2	21.8	116.4	0.4	6.0	391.0	Jun.
4.0	30.7	120.1	0.4	21.5	120.1	0.4	6.2	396.6	Jul.
3.8	30.9	122.9	0.5	21.3	123.5	0.3	6.5	404.5	Aug.
3.9	31.3	124.7	0.5	21.6	127.3	0.3	6.4	411.3	Sep.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2015													
Mar.	n.t.	1.00	n.i.	n.i.	n.i.	1.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	n.i.	1.12	n.i.	n.i.	5.19	5.48	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	5.18	5.47	n.i.	n.i.	n.i.
Dec.	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016													
Mar.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	5.29	5.59	n.i.	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	0.25	1.03	n.i.	n.i.	5.67	6.15	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	1.34	n.i.	n.i.	6.27	6.78	n.i.	n.i.	n.i.
Dec.	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017													
Jan.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.55	7.04	n.i.	n.i.	n.i.
Feb.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.60	7.09	n.i.	n.i.	n.i.
Mar.	n.t.	1.00	n.i.	n.i.	0.50	1.36	n.i.	n.i.	6.60	7.07	n.i.	n.i.	n.i.
Apr.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.07	n.i.	n.i.	n.i.
May	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	0.50	1.35	n.i.	n.i.	5.98	6.50	n.i.	n.i.	n.i.
Jul.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	6.50	n.i.	n.i.	n.i.
Aug.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.a	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.

^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)

End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2002	36.5	98.3	20.7	43.6	20.4	50.6	21.0	4.4	3.2	298.6
2003	33.4	104.8	16.1	39.9	12.4	47.4	20.0	3.9	1.2	279.1
2004	29.5	75.7	14.6	40.9	13.0	64.3	20.7	5.4	1.2	265.3
2005	36.2	99.6	36.3	40.9	40.9	66.6	22.8	8.5	27.0	378.7
2006	37.6	119.7	58.1	19.9	70.6	54.1	26.9	8.7	28.2	423.9
2007	39.5	133.6	62.0	26.8	81.2	61.7	29.2	10.1	28.9	472.9
2008	43.6	118.6	63.6	39.6	60.9	45.3	24.5	9.8	25.8	431.7
2009	49.2	123.6	60.0	41.3	62.6	44.7	25.0	10.3	23.0	439.5
2010	50.2	112.3	53.3	47.2	68.2	35.7	19.6	22.7	19.6	428.7
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2015										
Mar.	48.6	86.0	25.9	60.5	65.4	24.4	25.4	21.6	5.7	363.4
Jun.	56.3	79.9	24.9	59.9	68.7	22.3	28.5	21.1	5.6	367.2
Sept.	58.3	83.6	24.0	58.6	72.7	21.4	29.4	20.8	6.0	374.8
Dec.	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016										
Mar.	58.4	83.5	21.6	50.2	75.3	20.5	31.4	19.8	5.4	366.3
Jun.	63.8	83.0	20.9	48.6	80.9	20.1	32.9	19.5	5.1	375.5
Sep.	66.3	79.2	20.4	47.6	86.5	19.6	34.6	19.7	6.1	380.0
Dec.	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017										
Jan.	68.1	78.7	19.3	46.0	98.0	24.0	35.0	19.3	5.8	394.2
Feb.	69.2	74.4	19.0	46.3	102.4	29.0	34.8	19.2	5.8	400.1
Mar.	71.4	78.3	19.5	46.7	102.4	31.3	35.3	19.1	5.7	409.8
Apr.	72.8	78.9	19.4	46.7	105.9	31.3	35.2	19.2	5.2	414.6
May.	76.1	77.7	19.4	46.8	108.6	31.2	35.2	18.8	5.6	419.3
June.	76.8	75.4	19.2	55.3	114.6	36.4	35.9	19.1	5.4	438.1
July.	77.7	75.5	19.2	57.1	118.7	36.6	35.8	18.9	5.3	444.7
Aug.	77.9	74.1	16.8	56.3	121.5	36.7	35.2	19.2	7.2	445.0
Sep.	79.2	74.2	16.6	55.4	126.4	36.6	35.9	19.2	7.2	450.8

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

	Bank Deposits				Securities				Equity			Loans				
End of Period	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign	Properties	Mortgage Loans	Other Loans	Other	Total	
2004	161.7	8.4	154.3	1,513.2	210.3	69.0	132.5	0.0	324.8	194.7	53.3	5.2	57.7	0.0	2,885.2	
2005	125.8	5.3	42.3	1,579.5	264.2	88.6	195.0	0.0	338.2	234.9	64.1	41.6	66.9	0.0	3,046.5	
2006	263.1	22.6	0.0	1,702.9	296.8	59.5	172.9	0.0	427.7	70.3	84.5	95.5	64.6	0.0	3,260.5	
2007	224.0	272.1	0.0	1,615.7	280.8	91.5	102.1	0.0	377.7	73.7	82.7	188.4	55.4	0.0	3,364.1	
2008	245.9	65.3	0.0	1,774.1	233.6	107.5	124.3	49.0	478.7	11.6	82.0	386.0	47.9	0.0	3,605.8	
2009	223.1	21.6	0.0	1,850.3	248.1	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1	
2010	166.2	35.8	0.0	2,107.9	243.8	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0	
2011	183.0	310.8	0.0	2,053.7	144.9	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7	
2012	266.3	286.3	0.0	2,054.4	129.0	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3	
2013	279.3	477.0	0.0	2,075.6	80.2	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0	
2014	600.1	417.4	0.0	2,035.2	84.9	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4	
2015	549.8	466.9	0.0	2,096.4	95.5	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.0	
2016	381.5	412.9	0.0	2,345.2	83.0	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.1	
2015																
Mar.	595.1	375.9	0.0	2,056.0	77.7	57.3	59.4	189.8	599.4	105.5	227.3	458.5	44.7	0.0	4,846.6	
Jun.	570.0	539.6	0.0	2,062.0	72.8	44.3	48.0	191.5	609.5	99.3	218.8	435.6	55.3	0.0	4,946.8	
Sep.	534.8	616.7	0.0	2,084.1	72.0	49.3	36.0	208.2	582.9	121.3	207.2	421.0	64.6	0.0	4,998.1	
Dec.	549.8	466.9	0.0	2,096.4	95.5	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.0	
2016																
Mar.	504.3	386.5	0.0	2,147.6	95.5	59.3	27.6	226.5	751.2	105.0	217.6	465.5	76.3	0.0	5,062.9	
Jun.	412.9	305.0	0.0	2,237.8	91.5	59.3	24.2	232.0	774.6	108.2	227.6	536.9	71.4	0.0	5,081.4	
Sep.	410.4	311.9	0.0	2,325.8	83.7	59.3	17.7	228.1	804.0	133.2	243.2	551.2	69.9	0.0	5,238.3	
Dec.	381.5	412.9	0.0	2,345.2	83.0	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.1	
2017																
Mar.	353.02	526.4	0.0	2,371.2	86.0	59.3	11.7	214.0	806.2	180.2	248.8	573.1	69.9	0.0	5,499.8	
Jun.	460.9	531.0	0.0	2,080.1	94.9	59.3	10.0	217.7	896.8	182.9	229.3	578.5	68.1	0.0	5,409.7	

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.85	98.68
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.90
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2015								
Mar.	0.4844	0.3274	0.6339	0.6464	58.23	0.4476	84.84	97.79
Jun.	0.4784	0.3040	0.6225	0.6981	58.63	0.4257	84.68	96.68
Sep.	0.4590	0.3029	0.6567	0.7229	54.99	0.4080	84.68	97.84
Dec.	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.90
2016								
Mar.	0.4818	0.3349	0.6281	0.6953	54.17	0.4249	85.02	97.98
Jun.	0.4810	0.3574	0.6458	0.6762	49.51	0.4324	85.11	101.64
Sep.	0.4875	0.3759	0.6382	0.6717	49.28	0.4344	85.31	103.45
Dec.	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017								
Jan.	0.4821	0.3863	0.6386	0.6620	54.78	0.4508	85.20	104.97
Feb.	0.4834	0.3886	0.6297	0.6719	54.51	0.4566	85.32	101.85
Mar.	0.4807	0.3855	0.6284	0.6864	53.78	0.4500	85.20	101.99
Apr.	0.4760	0.3687	0.6373	0.6921	52.94	0.4377	85.15	101.73
May	0.4798	0.3731	0.6425	0.6759	53.14	0.4285	85.08	100.68
Jun.	0.4864	0.3762	0.6365	0.6655	54.61	0.4274	85.22	102.34
Jul.	0.4971	0.3787	0.6227	0.6624	55.01	0.4231	85.35	103.04
Aug.	0.4915	0.3804	0.6223	0.6832	54.24	0.4136	85.35	104.37
Sep.	0.4906	0.3651	0.6245	0.6778	55.14	0.4164	85.32	103.93

Note:

^{1/}The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT:
AUSTRALIA & NEW ZEALAND BANKING GROUP
LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-16	30-Sep-15	30-Sep-14	30-Sep-13	30-Sep-12
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-16	30-Sep-15	30-Sep-14	30-Sep-13	30-Sep-12
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	60.689	64.387	40.247	49.170	52.119
As a % of average total assets	2.12	2.37	1.73	2.38	2.58
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	8,937.28	11,448	12,346.89	10,866.02	10,489.80
As a % of average total assets	0.64	0.86	0.98	0.90	0.92
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	251.56	239.49	215.12	190.37	162.92
As a % of total risk-weighted exposures	13.89	13.07	10.92	12.32	11.35
Total capital (F\$m)	270.90	262.12	238.64	204.52	177.28
As a % of total risk-weighted exposures	14.96	14.30	12.11	13.23	12.35
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	75,443.46	69,494.40	65,548.36	60,968.91	60,224.13
As a % of total risk-weighted exposures	11.80	11.30	10.70	10.37	10.80
Total capital (F\$m equivalent)	91,580.56	81,642.63	77,669.40	71,692.87	67,771.38
As a % of total risk-weighted exposures	14.30	13.30	12.70	12.20	12.20
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,726.374	2,997.810	2,443.170	2,199.820	1,932.099
% change in total assets over last 12 months	-9.05	22.70	11.06	13.86	-8.23
Overseas banking group:					
Total assets (F\$m equivalent)	1,429,448	1,359,666	1,311,089	1,217,907	1,189,858
% change in total assets over last 12 months	5.13	3.71	7.65	2.36	10.25
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	4.515	4.933	12.021	12.082	16.291
As a % of total assets	0.17	0.16	0.49	0.55	0.84
Individually assessed provisions (F\$m)	1.308	0.684	1.934	1.826	3.540
Collectively assessed provisions (F\$m)	3.774	2.381	3.086	1.897	1.568
Total provisions as a % of impaired assets	112.56	62.13	41.76	30.82	31.36
General reserves for credit losses (F\$m)	23.62	27.72	28.94	16.92	17.35
Overseas banking group:					
Impaired assets (F\$m equivalent)	49,577	4,154	4,906	7,387	9,628
As a % of total assets	0.35	0.31	0.37	1	1
Individually assessed provisions (F\$m)	2,042	1,621	1,997	2,542	3,286
Collectively assessed provisions (F\$m)	4,494	4,516	4,682	0.00	0.00
Total provisions as a % of impaired assets	131.83	147.74	40.71	34.40	34.12
General reserves for credit losses (F\$m)	-	-	-	5,002	5,124

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-16	30-Sep-15	30-Sep-14	30-Sep-13	30-Sep-12
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-16	30-Sep-15	30-Sep-14	30-Sep-13	30-Sep-12
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	49,323	47,446	47,161	50,108	37,245
As a % of average total assets	2.48	2.62	2.91	3.35	2.62
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	11665	12232	12800	11796	11062
As a % of average total assets	0.91	0.96	1.02	0.96	0.90
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	21,559	184.13	149.34	127.67	134.91
As a % of total risk-weighted exposures	15.14	13.68	12.60	11.86	14.11
Total capital (F\$m)	229.10	195.72	158.20	137.30	143.06
As a % of total risk-weighted exposures	16.08	14.54	13.35	12.76	14.95
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	71,594.97	62,287.02	59,246.66	56,659.74	56,590.70
As a % of total risk-weighted exposures	11.20	11.40	10.60	10.70	10.30
Total capital (F\$m equivalent)	84,078.19	72,571.00	68,903.00	65,171.34	64,317.21
As a % of total risk-weighted exposures	13.10	13.30	12.30	12.30	11.70
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,032,300	1,939,520	1,685,860	1,555,720	1,437,111
% change in total assets over last 12 months	4.78	15.05	8.37	8.24	2.13
Overseas banking group:					
Total assets (F\$m equivalent)	1,312,278	1,239,933	1,304,964	1,205,613	1,250,630
% change in total assets over last 12 months	5.83	-4.98	8.24	-3.60	3.80
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	15	16	12	13	15
As a % of total assets	1	1	1	1	1
Individually assessed provisions (F\$m)	2	2	2	2	3
Collectively assessed provisions (F\$m)	10	14	12	10	14
Total provisions as a % of impaired assets	81	99	117	92	114
General reserves for credit losses (F\$m)	17	14	11	12	10
Overseas banking group:					
Impaired assets (F\$m equivalent)	3,377	2,893	3,961	6,251	8,127
As a % of total assets	0	0	0	1	1
Individually assessed provisions (F\$m)	1,358	1,021	1,468	2,361	2,724
Collectively assessed provisions (F\$m)	4,274	4,066	4,425	4,474	5,134
Total provisions as a % of impaired assets	167	176	149	109	97
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	8.878	8.938	8.231	6.415	5.675
As a % of average total assets	1.24	1.32	1.26	1.06	1.07
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	582	-1690	1123	1,402.26	1,580.64
As a % of average total assets	0.26	-0.76	0.51	0.72	0.92
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	63.05	54.17	45.23	37.00	31.00
As a % of total risk-weighted exposures	21.26	18.24	15.28	19.01	12.96
Total capital (F\$m)	65.48	56.55	47.69	38.31	32.34
As a % of total risk-weighted exposures	22.09	19.04	16.11	19.68	13.52
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	14,063.91	13,997.06	13,546.08	10,334.85	10,153.85
As a % of total risk-weighted exposures	9.93	10.79	10.35	9.28	10.13
Total capital (F\$m equivalent)	13,890.08	16,903.86	17,098.89	13,677.25	13,339.72
As a % of total risk-weighted exposures	12.80	13.63	13.07	12.28	13.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	741.455	689.575	669.499	638.903	570.373
% change in total assets over last 12 months	7.52	3.00	4.79	12.01	16.45
Overseas banking group:					
Total assets (F\$m equivalent)	231,716	210,320	236,165	203,651	184,044
% change in total assets over last 12 months	6.55	-10.94	15.97	10.65	14.84
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	4.059	2.952	3.774	6.796	4.133
As a % of total assets	0.55	0.43	0.56	1.06	0.72
Individually assessed provisions (F\$m)	3.050	2.806	3.240	2.385	1.364
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	104.45	132.78	85.85	35.09	32.99
General reserves for credit losses (F\$m)	1.19	1.11	1.17	0.86	0.45
Overseas banking group:					
Impaired assets (F\$m equivalent)	13,703.67	12,693.87	5,443.00	3,667.00	2,626.35
As a % of total assets	5.94	6.04	2.30	1.80	1.43
Individually assessed provisions (F\$m)	13,703.67	12,693.87	3,978.51	2,490.95	1,247.13
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	100.00	100.00	73.09	67.92	47.49
General reserves for credit losses (F\$m)	1,136.31	868.68	984.91	741.55	598.92

Table 27

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI BRANCH**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date					
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	40,216	31,005	20,560	8,663	3,477
As a % of average total assets	2.02	1.75	1.32	0.66	0.35
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	434.31	401.03	361.05	311.75	340.62
As a % of average total assets	3.24	3.22	3.06	2.75	3.25
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	176.62	147.43	121.67	99.01	92.79
As a % of total risk-weighted exposures	12.63	11.72	11.74	11.73	15.04
Total capital (F\$m)	205.02	175.26	147.37	104.18	97.78
As a % of total risk-weighted exposures	14.66	13.93	14.23	12.35	15.85
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	1,285.78	1,131.97	1,078.09	859.26	991.47
As a % of total risk-weighted exposures	19.80	18.96	19.40	13.90	17.40
Total capital (F\$m equivalent)	1,498.45	1,378.28	1,332.53	1,115.26	1,268.07
As a % of total risk-weighted exposures	23.07	23.09	24.00	18.00	22.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,096.67	1,878.42	1,670.45	1,457.81	1,167.17
% change in total assets over last 12 months	11.62	12.45	14.71	24.90	47.22
Overseas banking group:					
Total assets (F\$m equivalent)	13,976	12,843	12,116	11,500	11,152
% change in total assets over last 12 months	8.82	6.41	5.66	3.12	13.37
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	8,377	6,326	8,170	8,280	30,585
As a % of total assets	0.40	0.34	0.49	0.57	2.62
Individually assessed provisions (F\$m)	4,191	4,416	5,472	5,503	7,754
Collectively assessed provisions (F\$m)	33,348	29,289	26,202	19,168	12,506
Total provisions as a % of impaired assets	448.12	532.84	387.68	297.84	66.24
General reserves for credit losses (F\$m)	16,629	15,913	13,249	6,464	6,181
Overseas banking group:					
Impaired assets (F\$m equivalent)	50,791	60,090	15,754	22,876	68,862
As a % of total assets	0.36	0.47	0.13	0.20	0.62
Specific provisions (F\$m equivalent)	83,643	82,741	28,872	28,866	38,737
General provisions (F\$m equivalent)	267,681	232,659	221,441	172,699	145,719
Total provisions as a % of impaired assets	691.70	524.88	1,588.88	881.10	267.86
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date					
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Number of months covered by disclosure statement	12	12	12	12	13
Overseas banking group:					
End of period covered by disclosure statement	-	-	-	-	-
Number of months covered by disclosure statement	-	-	-	-	-
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	-2.292	-3.241	-4.988	-7.123	-3.516
As a % of average total assets	-0.82	-2.00	-5.00	-9.00	-5.13
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	38.694	39.977	22.573	26.764	33.489
As a % of total risk-weighted exposures	15.97	26	29	53	660
Total capital (F\$m)	39.242	40.471	23.071	27.664	33.494
As a % of total risk-weighted exposures	16.12	26	29	54	660
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	328.459	233.695	125.636	88.712	68.541
% change in total assets over last 12 months	40.55	86	42	29	0.00
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	1.958	0.980	0.875	-	-
As a % of total assets	0.60	0.00	1.00	-	-
Individually assessed provisions (F\$m)	0.10	0.10	0.25	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	5.26	103.00	28.00	-	-
General reserves for credit losses (F\$m)	0.54	0.35	0.17	0.11	0.00
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

KEY DISCLOSURE STATEMENT:
HFC BANK

	30-Jun	30-Jun	30-Jun	30-Jun
Annual balance date	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
Banking group in Fiji:				
End of period covered by disclosure statement	12	12	12	12
Number of months covered by disclosure statement				
Overseas banking group:				
End of period covered by disclosure statement	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
Number of months covered by disclosure statement	12	12	12	12
Profitability				
Banking group in Fiji:				
Net profit after tax and extraordinary items (F\$m)	7.698	7.007	6.051	4.575
As a % of average total assets	1.01	1.11	1.29	1.42
Overseas banking group:				1.42
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-
As a % of average total assets	-	-	-	-
Capital adequacy				
Banking group in Fiji:				
Tier 1 capital (F\$m)	79.45	76.20	48.90	31.74
As a % of total risk-weighted exposures	14.18%	16.85%	13.83%	13.94%
Total capital (F\$m)	85.86	81.85	53.32	34.58
As a % of total risk-weighted exposures	15.32%	18.10%	15.08%	15.19%
Overseas banking group:				
Tier 1 capital (F\$m equivalent)	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-
Size				
Banking group in Fiji:				
Total assets (F\$m)	827.25	701.57	557.34	383.15
% change in total assets over last 12 months	17.91	25.88	45.46	47.39
Overseas banking group:				
Total assets (F\$m equivalent)	-	-	-	-
% change in total assets over last 12 months	-	-	-	-
Asset quality				
Banking group in Fiji:				
Impaired assets (on and off-balance sheet) (F\$m)	5.059	4.484	5.088	3.891
As a % of total assets	0.61	0.64	0.91	1.02
Individually assessed provisions (F\$m)	2.649	1.441	1.451	1.814
Collectively assessed provisions (F\$m)	2.67	0.09	0.11	0.05
Total provisions as a % of impaired assets	105.16	34.14	30.70	47.83
General reserves for credit losses (F\$m)	7.19	6.87	5.66	3.76
Overseas banking group:				
Impaired assets (F\$m equivalent)	-	-	-	-
As a % of total assets	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT:
MERCHANT FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

	30-Jun 30-Jun-16	30-Jun 30-Jun-15	30-Jun 30-Jun-14	30-Jun 30-Jun-13	30-Jun 30-Jun-12
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.536	8.070	7.860	7.232	5.542
As a % of average total assets (annualised)	5.13	5.89	5.53	5.43	4.45
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	1	2
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.205	0.286
As a % of total capital	0.00	0.00	0.00	0.64	0.97
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	30.317	30.257	31.360	30.496	28.144
As a % of total risk-weighted exposures	22.20	27.53	28.54	27.79	25.91
Total capital (F\$m)	32.824	31.631	32.733	31.868	29.501
As a % of total risk-weighted exposures	24.04	28.78	29.79	29.04	27.16
Size					
Total assets (F\$m)	161.463	132.258	141.935	142.124	124.008
% change last 12 months	22.08	-6.82	-0.13	14.61	-0.90
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	12.712	14.142	20.084	20.115	23.430
As a % of total assets	7.87	10.69	14.15	14.15	18.89
Individually assessed provisions (F\$m)	1.127	2.032	2.967	4.017	4.548
Collectively assessed provisions (F\$m)	2.944	2.215	2.102	2.064	1.607
Total provisions as a % of impaired assets	32.02	30.03	25.24	30.23	26.27
General reserves for credit losses (F\$m)	2.88	2.88	2.26	2.26	2.26

Table 32

**KEY DISCLOSURE STATEMENT:
HOME FINANCE COMPANY LIMITED**

	30-Jun 30-Jun-13	30-Jun 30-Jun-12	30-Jun 30-Jun-11	30-Jun 30-Jun-10	30-Jun 30-Jun-09
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	5.623	3.757	2.505	2.783	2.089
As a % of average total assets (annualised)	2.34	1.86	1.43	1.69	1.23
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	5	7	5	5	4
20-25% of total capital	1	1	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	26.55	20.13	16.57	15.67	12.61
As a % of total risk-weighted exposures	14.88	14.05	14.54	13.86	11.72
Total capital (F\$m)	28.78	21.92	17.99	17.09	13.95
As a % of total risk-weighted exposures	16.13	15.30	15.79	15.11	12.97
Size					
Total assets (F\$m)	259.894	221.619	181.453	168.133	161.729
% change last 12 months	17.27	22.14	7.92	3.96	9.58
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5.939	4.152	4.343	3.903	7.201
As a % of total assets	2.28	1.87	2.39	2.32	4.45
Individually assessed provisions (F\$m)	4.769	3.086	3.089	1.306	2.094
Collectively assessed provisions (F\$m)	0.221	0.298	0.058	0.126	0.018
Total provisions as a % of impaired assets	84.02	81.50	72.45	36.69	29.32
General Reserves for Credit Losses (F\$m)	3.15	2.72	2.15	2.01	1.78

Table 33

**KEY DISCLOSURE STATEMENT:
CREDIT CORPORATION (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.57	7.12	6.43	5.45	5.20
As a % of average total assets (annualised)	6.12	6.70	6.71	5.55	5.11
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	34.06	33.95	31.95	34.30	30.24
As a % of total risk-weighted exposures	28.43	32.09	35.86	39.27	35.09
Total capital (F\$m)	34.66	34.54	32.55	34.90	30.84
As a % of total risk-weighted exposures	28.93	32.66	36.53	39.96	35.79
Size					
Total assets (F\$m)	129.92	117.20	95.42	96.47	101.44
% change last 12 months	10.85	22.83	-1.08	-3.39	0.87
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	7.50	11.12	12.03	14.19	14.94
As a % of total assets	5.78	9.49	12.61	14.70	14.73
Individually assessed provisions (F\$m)	2.70	2.75	3.25	3.78	4.05
Collectively assessed provisions (F\$m)	2.79	2.70	3.22	2.19	2.27
Total provisions as a % of impaired assets	73.18	49.03	47.52	42.05	42.31
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75	0.75

Table 34

**KEY DISCLOSURE STATEMENT:
KONTIKI FINANCE COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	4
Profitability		
Net profit after tax and extraordinary items (F\$m)	0.865	-1.070
As a % of average total assets (annualised)	2.86	N/A
Peak credit exposure concentrations		
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>		
10-20% of total capital	0	0
20-25% of total capital	0	0
>25% of total capital	0	0
Peak connected persons credit exposure		
<i>(for all connected persons)</i>		
Net end-of-day credit exposures (F\$m)	0	0
As a % of total capital	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0
Capital adequacy		
<i>(as a % of total risk-weighted exposures)</i>		
Tier 1 capital (F\$m)	6.419	1.305
As a % of total risk-weighted exposures	16.57	28.85
Total capital (F\$m)	6.538	1.361
As a % of total risk-weighted exposures	16.88	30.10
Size		
Total assets (F\$m)	53.089	7.431
% change last 12 months	614.41	N/A
Asset quality		
Impaired assets (on and off-balance sheet) (F\$m)	0.088	0.004
As a % of total assets	0.17	0.06
Individually assessed provisions (F\$m)	0.09	0
Collectively assessed provisions (F\$m)	0.002	0.001
Total provisions as a % of impaired assets	101.25	20.02
General reserves for credit losses (F\$m)	0.417	0.071

Table 35

KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED

Annual balance date	31-Dec	31-Dec
End of period covered by disclosure statement	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12
Profitability		
Net profit after tax and extraordinary items (F\$m)	439	-636
As a % of average total assets (annualised)	1.47	3.54
Peak credit exposure concentrations		
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>		
10-20% of total capital	0	0
20-25% of total capital	0	0
>25% of total capital	0	0
Peak connected persons credit exposure		
<i>(for all connected persons)</i>		
Net end-of-day credit exposures (F\$m)	0	0
As a % of total capital	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0
Capital adequacy		
<i>(as a % of total risk-weighted exposures)</i>		
Tier 1 capital (F\$m)	7.631	6.364
As a % of total risk-weighted exposures	19.74	42.67
Total capital (F\$m)	7.631	6.364
As a % of total risk-weighted exposures	19.74	42.67
Size		
Total assets (F\$m)	41.915	17.979
% change last 12 months	133	100
Asset quality		
Impaired assets (on and off-balance sheet) (F\$m)	-	-
As a % of total assets	-	-
Individually assessed provisions (F\$m)	-	-
Collectively assessed provisions (F\$m)	812	289
Total provisions as a % of impaired assets	-	-
General reserves for credit losses (F\$m)	-	-

Table 36

STOCK MARKET

(\$)

Period	SPSE Main Board											
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}
2004	39,989	575,728	350,073	80,190	-	-	1,234,146	87,946	299,504	13,820	312,899	12,955
2005	529,137	469,676	175,878	122,067	-	256,219	1,371,733	62,161	2,998,945	6,063	1,085,015	268,192
2006	19,100	271,489	m.a	66,675	-	1,789,831	865,942	5,543	1,004,715	2,669	602,039	175,489
2007	18,680	190,322	m.a	20,199	-	136,889	370,388	197,981	267,694	46,759	132,970	9,330
2008	133,175	441,863	m.a	141,599	-	306,033	1,088,790	192,414	492,522	7,778	198,765	20,237
2009	31,178	675,706	m.a	92,076	-	40,290,708	667,853	11,697	556,813	116,952	278,332	173,257
2010	2,964	290,985	m.a	193,523	-	49,608	621,229	1,221	186,380	1,236	35,547	103,830
2011	3,157	27,716	m.a	368,270	629	79,875	2,422,938	3,197	85,081	d.l	52,963	65,015
2012	11,193	424,997	m.a	2,255,152	19,283	108,717,179	912,227	1,352,612	1,097,282	d.l	3,694,658	34,497
2013	54,115	1,135,174	m.a	290,705	4,110	414,541	1,616,798	374,386	870,834	d.l	2,443,192	6,428
2014	126,499	909,632	m.a	446,799	n.t	637,158	996,718	1,933	1,661,801	d.l	1,452,931	77,958
2015	56,542	89,435,023	m.a	105,413	n.t	117,093	622,430	32,716	430,426	d.l	35,381	52,201
2016	66,413	263,885	m.a	810,839	n.t	433,261	1,293,213	n.t	3,245,891	d.l	5,555	13,047
2015												
Mar.	14,301	88,027	m.a	35,844	n.t	58,396	104,308	21,215	40,436	d.l	27,096	320
Jun.	3,750	81,155	m.a	32,713	n.t	41,345	276,580	n.t	34,888	d.l	2,750	820
Sep.	33,741	80,390	m.a	4,130	n.t	15,135	154,644	11,501	209,591	d.l	3,145	45,063
Dec.	4,750	89,185,451	m.a	32,726	n.t	2,217	86,898	n.t	145,511	d.l	2,390	5,998
2016												
Mar.	61,163	92,180	m.a	61,029	n.t	36,112	196,590	n.t	2,933,826	d.l	n.t	n.t
Jun.	n.t	67,659	m.a	673,870	n.t	29,748	311,848	n.t	4,560	d.l	n.t	n.t
Sep.	5,250	55,218	m.a	2,115	n.t	297,258	253,649	n.t	90,533	d.l	n.t	7,458
Dec.	n.t	48,829	m.a	73,825	n.t	70,143	531,126	n.t	216,972	d.l	5,555	5,589
2017												
Mar.	12,600	35,853	m.a	4,350	n.t	124,994	240,330	15,867	22,828	d.l	7,875	225
Jun.	n.t	105,123	m.a	48,681	n.t	30,857	155,916	n.t	51,020	d.l	17,341	5,580
Sep.	3,066	89,583	m.a	n.t	n.t	34,357	508,687	9,531	166,386	d.l	22,032	4,800

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.

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n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VALUE OF TRADES

SPSE Main Board											Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	6,929,007	2,528,555	71,942	43,775	46,363	25,336			-	-	-	-	2004
-	74,219	83,265	36,523	94,330	22,199	9,631			235,153	-	-	-	2005
-	135,000	176,797	196,825	m.a	48,359	23,394			279,210	-	-	-	2006
-	3,225	2,128,138	9,660	m.a	36,843	71,997			1,180	-	-	-	2007
-	241,060	22,627,460	29,860	m.a	10,580	118,954			n.t	-	-	-	2008
45,402	67,439	455,275	36,355	m.a	9,256	33,555			d.l	-	-	-	2009
20,712	739,524	226,650	1,445	m.a	13,933	174,686			d.l	-	-	-	2010
49,986	8,911	143,453	4,600	m.a	13,479	119,200			d.l	-	43,867	n.t	2011
72,476	6,000	272,289	1,040	m.a	13,396	44,633			d.l	-	57,702	10,403	2012
8,971	41,342	4,598,668	55,660	m.a	2,618	322,736			d.l	-	499,605	204	2013
434,412	n.t	370,502	458,085	m.a	178,386	183,280			d.l	678,528	d.l	408	2014
23,846	2,200	121,970	24,189	m.a	38,362	297,519			d.l	27,429	d.l	3,153	2015
26,440	n.t	83,135	18,137	m.a	13,519	183,864		51,933,121	d.l	292,575	d.l	0	2016
													2015
500	n.t	43,080	n.t	m.a	n.t	40,846			d.l	2,709	d.l	1,129	Mar.
3	n.t	21,334	6,800	m.a	n.t	21,400			d.l	8,565	d.l	2,024	Jun.
n.t	2,200	28,064	7,981	m.a	3,559	10,748			d.l	9,277	d.l	n.t	Sep.
23,343	n.t	29,492	9,408	m.a	34,803	224,525			d.l	6,878	d.l	n.t	Dec
													2016
13,600	n.t	22,524	1,302	m.a	n.t	84,553		50,527,649	d.l	12,166	d.l	n.t	Mar.
n.t	n.t	13,114	n.t	m.a	13,519	69,955		1,020,362	d.l	42,039	d.l	n.t	Jun.
8,400	n.t	18,970	9,335	m.a	n.t	17,483		226,349	d.l	10,805	d.l	n.t	Sep.
4,440	n.t	28,526	7,500	m.a	n.t	11,874		158,761	d.l	227,566	d.l	n.t	Dec
													2017
n.t	n.t	985	n.t	m.a	n.t	2,388	104,786	77,550	d.l	13,207	d.l	n.t	Mar.
n.t	n.t	10,265	9,120	m.a	4,350	6,480	82,585	246,372	d.l	9,903	d.l	n.t	Jun.
n.t	n.t	26,018	7,700	m.a	12,236	106,875	204,673	153,682	d.l	n.t	d.l	n.t	Sep.

Table 37

STOCK MARKET

Period	SPSE Main Board											
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}
2004	48,020	543,528	7,510	63,600	-	-	386,291	109,909	169,660	39,933	89,300	12,500
2005	460,400	484,710	3,055	73,200	-	14,750	405,767	77,076	3,724,100	16,710	255,384	258,400
2006	16,000	267,816	m.a	35,000	-	69,215	220,652	7,875	953,165	7,535	112,705	166,300
2007	23,350	234,428	m.a	11,392	-	9,111	103,368	318,413	320,140	137,811	30,417	10,100
2008	168,519	450,493	m.a	86,400	-	23,397	483,370	288,960	619,450	22,122	60,320	23,959
2009	37,069	609,221	m.a	57,100	-	3,038,936	240,009	17,427	891,500	392,899	87,051	308,223
2010	4,200	298,696	m.a	111,300	-	4,288	203,038	1,948	393,450	4,840	11,446	217,000
2011	4,100	31,555	m.a	195,360	760	7,979	837,096	6,393	211,798	d.l	20,347	191,044
2012	15,678	558,616	m.a	1,070,454	23,856	9,331,342	323,856	3,655,576	2,973,839	d.l	1,531,330	120,333
2013	77,850	1,403,631	m.a	107,632	5,200	31,990	537,420	686,000	2,136,116	d.l	833,513	22,167
2014	196,663	1,037,564	m.a	113,141	n.t	61,296	297,801	3,117	3,374,709	d.l	489,297	298,300
2015	70,854	73,351,593	m.a	25,465	n.t	10,991	161,610	49,028	647,267	d.l	15,100	126,283
2016	61,499	225,826	m.a	191,718	n.t	35,558	313,397	n.t	4,106,022	d.l	5,270	28,993
2015												
Mar.	19,863	89,650	m.a	8,700	n.t	5,671	29,150	32,638	63,200	d.l	11,700	1,000
Jun.	5,000	79,048	m.a	7,885	n.t	3,750	72,560	n.t	53,674	d.l	1,100	2,000
Sep.	40,991	73,749	m.a	1,000	n.t	1,370	38,761	16,390	319,528	d.l	1,300	109,909
Dec.	5,000	73,109,146	m.a	7,880	n.t	200	21,139	n.t	210,865	d.l	1,000	13,374
2016												
Mar.	56,499	74,068	m.a	14,578	n.t	3,007	46,533	n.t	3,713,957	d.l	n.t	n.t
Jun.	n.t	62,089	m.a	159,640	n.t	2,420	74,488	n.t	6,000	d.l	n.t	n.t
Sep.	5,000	49,690	m.a	500	n.t	24,332	62,187	n.t	114,850	d.l	n.t	16,574
Dec.	n.t	39,979	m.a	17,000	n.t	5,799	130,189	n.t	271,215	d.l	5,270	12,419
2017												
Mar.	12,000	27,650	m.a	1,000	n.t	10,330	58,410	20,440	28,535	d.l	3,500	500
Jun.	n.t	76,055	m.a	11,191	n.t	2,515	35,994	n.t	63,200	d.l	10,000	12,400
Sep.	2,920	54,033	m.a	n.t	n.t	2,747	108,532	10,590	179,159	d.l	11,316	10,667

Note:

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m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VOLUME OF TRADES

SPSE Main Board											Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	3,106,750	3,135,700	32,302	4,200	22,958	13,167			-	-	-	-	2004
-	31,805	72,600	12,600	7,500	10,681	4,597			162,291	-	-	-	2005
-	60,000	105,665	59,000	m.a	23,028	10,256			192,683	-	-	-	2006
-	1,500	1,444,560	3,504	m.a	18,582	24,982			1,000	-	-	-	2007
-	114,830	16,003,141	10,500	m.a	5,398	40,480			n.t	-	-	-	2008
49,320	35,682	291,155	15,900	m.a	4,699	12,250			d.l	-	-	-	2009
22,700	803,830	126,729	600	m.a	7,258	58,420			d.l	-	-	-	2010
54,801	4,426	74,063	2,000	m.a	7,208	40,000			d.l	-	7,081	n.t	2011
85,266	3,000	130,199	452	m.a	6,089	14,891			d.l	-	9,367	10,300	2012
10,507	20,671	2,069,815	24,200	m.a	1,190	106,446			d.l	12,069	67,306	200	2013
446,656	n.t	143,538	213,452	m.a	60,280	58,350			d.l	106,165	d.l	400	2014
19,269	2,200	41,287	6,925	m.a	12,555	85,628			d.l	3,851	d.l	3,084	2015
19,880	n.t	26,665	4,852	m.a	4,262	50,323		32,512,557	d.l	38,047	d.l	n.t	2016
													2015
500	n.t	15,119	n.t	m.a	n.t	12,832			d.l	381	d.l	1,100	Mar.
3	n.t	7,206	2,000	m.a	n.t	6,600			d.l	1,203	d.l	1,984	Jun.
n.t	2,200	9,297	2,275	m.a	1,167	3,257			d.l	1,303	d.l	n.t	Sep.
18,766	n.t	9,665	2,650	m.a	11,388	62,939			d.l	964	d.l	n.t	Dec.
													2016
10,880	n.t	7,300	352	m.a	n.t	23,444		31,755,947	d.l	1,690	d.l	n.t	Mar.
n.t	n.t	4,229	n.t	m.a	4,262	19,030		564,375	d.l	5,621	d.l	n.t	Jun.
6,000	n.t	6,080	2,500	m.a	n.t	4,725		113,131	d.l	1,418	d.l	n.t	Sep.
3,000	n.t	9,056	2,000	m.a	n.t	3,124		79,104	d.l	29,318	d.l	n.t	Dec.
													2017
n.t	n.t	302	n.t	m.a	n.t	600	49,632	37,608	d.l	1,691	d.l	n.t	Mar.
n.t	n.t	3,120	2,400	m.a	1,000	1,600	34,428	118,073	d.l	1,264	d.l	n.t	Jun.
n.t	n.t	7,603	2,000	m.a	2,581	26,389	83,468	65,629	d.l	n.t	d.l	n.t	Sep.

Table 38

STOCK MARKET

(\$ million)

Period	SPSE Main Board											
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}
2004	8.2	460.1	110.0	5.0	-	-	34.1	4.8	84.0	15.5	37.9	3.6
2005	9.2	405.2	m.a	6.6	-	220.7	37.2	4.6	145.5	15.1	45.8	3.6
2006	9.5	439.0	m.a	6.8	-	196.5	42.8	4.0	144.0	16.0	57.6	3.6
2007	6.4	333.5	m.a	6.2	-	124.9	33.0	3.5	120.0	14.7	34.5	3.2
2008	7.0	498.1	m.a	6.4	-	143.6	23.8	4.2	127.5	16.0	36.1	2.7
2009	7.0	451.6	m.a	6.1	-	129.1	30.3	4.3	103.5	11.1	33.5	1.8
2010	6.2	384.1	m.a	6.2	-	111.9	32.9	4.2	60.0	11.1	30.9	1.6
2011	6.2	320.8	m.a	7.5	17.6	109.3	28.9	3.2	75.0	d.l	25.8	1.0
2012	5.7	371.5	m.a	7.9	17.0	136.8	30.3	3.4	60.0	d.l	27.5	1.0
2013	5.6	308.1	m.a	10.5	16.7	124.3	33.7	3.7	66.0	d.l	31.3	1.0
2014	5.6	409.4	m.a	14.6	16.7	104.2	36.6	4.4	94.5	d.l	23.7	1.1
2015	7.6	527.6	m.a	14.8	16.7	116.4	43.4	5.3	112.5	d.l	24.6	1.6
2016	8.4	536.07	m.a	15.5	23.9	125.9	42.8	5.6	120	d.l	15.5	1.6
2015												
Mar.	5.8	426.3	m.a	14.7	16.7	114.7	38.2	4.5	97.5	d.l	25.8	1.1
Jun.	6.0	447.4	m.a	14.7	16.7	114.8	40.8	4.8	97.5	d.l	25.8	1.5
Sep.	7.2	455.8	m.a	14.7	16.7	115.0	42.4	5.3	102.0	d.l	24.7	1.5
Dec	7.6	527.6	m.a	14.8	16.7	116.4	43.4	5.3	112.5	d.l	24.6	1.6
2016												
Mar.	8.8	506.5	m.a	14.9	16.7	125.0	43.9	5.3	118.5	d.l	24.6	1.6
Jun.	8.8	455.9	m.a	15.1	16.7	129.1	42.7	5.6	114.0	d.l	24.6	1.6
Sep.	8.4	498.1	m.a	15.5	16.7	125.4	42.7	5.6	120.0	d.l	10.3	1.6
Dec.	8.4	536.1	m.a	15.5	23.9	125.9	42.8	5.6	120.0	d.l	15.5	1.6
2017												
Mar.	8.4	557.2	m.a	15.5	23.9	125.9	43.9	6.6	120.0	d.l	15.6	1.6
Jun.	8.4	633.2	m.a	15.5	23.9	130.1	47.1	6.9	127.5	d.l	18.9	1.6
Sep.	8.4	759.8	m.a	15.5	23.9	130.3	51.3	7.4	150.0	d.l	20.6	1.6

Note:

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m.a - mergers and acquisitions

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Source: South Pacific Stock Exchange

CAPITALISATION

SPSE Main Board											Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	BCN ^{6/}	BCN ^{6/}	FFFN ^{7/}	
-	18.1	31.5	15.3	23.1	28.6	2.0			-	-	-	-	2004
-	17.5	40.2	18.6	m.a	29.5	3.2			21.4	-	-	-	2005
-	17.1	51.0	18.0	m.a	29.5	4.0			20.3	-	-	-	2006
-	16.4	48.9	15.0	m.a	27.5	4.4			18.0	-	-	-	2007
-	16.0	52.8	18.0	m.a	27.5	4.7			18.0	-	-	-	2008
5.5	16.0	54.6	14.7	m.a	27.6	4.8			d.l	-	-	-	2009
5.7	7.0	54.3	14.1	m.a	26.7	5.3			d.l	-	16.1	-	2010
5.4	16.0	61.5	13.8	m.a	26.2	5.3			d.l	-	19.0	1.5	2011
5.1	15.2	64.5	13.8	m.a	30.9	5.3			d.l	-	18.8	1.5	2012
5.3	15.2	73.2	13.8	m.a	30.9	5.5			d.l	21.6	d.l	1.5	2013
6.0	15.2	84.9	17.4	m.a	42.8	6.8			d.l	21.7	d.l	1.5	2014
7.5	7.6	92.4	21.3	m.a	43.5	7.7			d.l	21.9	d.l	1.5	2015
9.7	7.6	94.5	22.5	m.a	44.9	8.506		211.7	d.l	23.8	d.l	c.s	2016
													2015
6.0	15.2	87.0	17.4	m.a	42.8	6.8			d.l	21.8	d.l	1.6	Mar.
6.0	15.2	89.4	20.4	m.a	42.8	6.9			d.l	21.8	d.l	1.5	Jun.
6.0	7.6	90.9	21.3	m.a	42.8	7.0			d.l	21.8	d.l	1.5	Sep.
7.5	7.6	92.4	21.3	m.a	43.5	7.7			d.l	21.9	d.l	1.5	Dec
													2016
7.5	7.6	93.0	22.2	m.a	43.5	7.8		181.6	d.l	22.1	d.l	1.5	Mar.
7.5	7.6	93.0	22.2	m.a	44.9	7.9		207.5	d.l	23.3	d.l	1.5	Jun.
8.7	7.6	93.6	22.4	m.a	44.9	7.9		208.6	d.l	23.4	d.l	1.5	Sep.
9.7	7.6	94.5	22.5	m.a	44.9	8.5		211.7		23.8	d.l	c.s	Dec.
													2017
9.8	7.6	97.8	22.5	m.a	44.9	8.5	4.7	215.8	d.l	23.9	d.l	c.s	Mar.
9.8	7.6	98.7	22.8	m.a	61.0	8.6	4.8	238.7	d.l	24.1	d.l	c.s	Jun.
9.8	7.6	108.0	23.1	m.a	68.1	8.7	4.9	261.5	d.l	24.1	d.l	c.s	Sep.

Table 39

STOCK MARKET

Period	SPSE Main Board											
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGR ^{3/}
2004	13	196	27	20	-	-	390	19	21	16	71	7
2005	10	175	9	27	-	21	493	16	61	7	75	32
2006	4	143	m.a	18	-	105	416	6	85	4	77	31
2007	3	111	m.a	12	-	31	251	12	23	16	50	5
2008	11	132	m.a	13	-	33	392	7	27	10	32	13
2009	2	155	m.a	19	-	59	394	4	12	2	43	8
2010	3	100	m.a	18	-	12	466	3	10	3	10	6
2011	3	23	m.a	28	2	27	494	1	13	d.l	20	11
2012	5	109	m.a	16	7	16	582	8	30	d.l	40	6
2013	8	153	m.a	9	2	31	811	3	35	d.l	36	6
2014	6	179	m.a	23	-	39	778	2	50	d.l	32	4
2015	8	143	m.a	9	n.t	25	640	7	27	d.l	17	11
2016	7	96	m.a	29	n.t	33	824	0	30	0	8	5
2015												
Mar.	2	35	m.a	2	n.t	13	55	4	7	d.l	9	1
Jun.	1	39	m.a	2	n.t	6	307	n.t	2	d.l	3	1
Sep.	2	32	m.a	1	n.t	4	55	3	13	d.l	4	5
Dec	3	37	m.a	4	n.t	2	223	n.t	5	d.l	1	4
2016												
Mar.	4	13	m.a	8	n.t	3	113	n.t	11	d.l	n.t	n.t
Jun.	n.t	26	m.a	15	n.t	12	323	n.t	1	d.l	n.t	n.t
Sep.	3	24	m.a	1	n.t	10	55	n.t	5	d.l	n.t	2
Dec.	n.t	33	m.a	5	n.t	8	333	n.t	13	d.l	8	3
2017												
Mar.	3	28	m.a	1	n.t	4	62	5	3	d.l	1	1
Jun.	n.t	55	m.a	2	n.t	8	214	n.t	10	d.l	6	4
Sep.	1	53	m.a	n.t	n.t	7	198	8	5	d.l	8	1

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{5/} Listed on 30 March, 2005.

^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.

^{7/} Listed on 21 November, 2011.

^{8/} Fiji Class Shares listed on 29 April, 2013.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

NUMBER OF TRADES

SPSE Main Board											Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	25	43	9	9	8	7			-	-	-	-	2004
-	13	20	9	9	12	3			24	-	-	-	2005
-	2	36	10	m.a	6	9			2	-	-	-	2006
-	1	77	3	m.a	9	7			2	-	-	-	2007
-	5	71	3	m.a	4	4			n.t	-	-	-	2008
16	1	62	4	m.a	3	5			d.l	-	-	-	2009
21	1	44	2	m.a	4	8			d.l	-	-	-	2010
19	7	54	1	m.a	3	1			d.l	-	11	n.t	2011
2	1	43	2	m.a	1	4			d.l	-	16	3	2012
4	3	52	15	m.a	2	9			d.l	21	5	1	2013
10	-	50	8	m.a	6	4			d.l	13	d.l	2	2014
7	9	50	7	m.a	3	34			d.l	15	d.l	5	2015
4	0	28	6	0	0	26		434	d.l	48	0.0	0	2016
													2015
1	n.t	22	n.t	m.a	n.t	2			d.l	1	d.l	3	Mar.
3	n.t	6	1	m.a	n.t	3			d.l	4	d.l	2	Jun.
n.t	9	11	4	m.a	1	4			d.l	5	d.l	n.t	Sep.
3	n.t	11	2	m.a	2	25			d.l	5	d.l	n.t	Dec.
													2016
1	n.t	8	1	m.a	n.t	8		365	d.l	5	d.l	n.t	Mar.
n.t	n.t	8	n.t	m.a	n.t	11		25	d.l	10	d.l	n.t	Jun.
2	n.t	5	3	m.a	n.t	2		33	d.l	7	d.l	n.t	Sep.
1	n.t	7	2	m.a	n.t	5		11	d.l	26	d.l	n.t	Dec.
													2017
n.t	n.t	2	n.t	m.a	n.t	1	35	25	d.l	8	d.l	n.t	Mar.
n.t	n.t	3	2	m.a	1	1	14	36	d.l	7	d.l	n.t	Jun.
n.t	n.t	9	1	m.a	3	2	30	35	d.l	n.t	d.l	n.t	Sep.

Table 40

STOCK MARKET

(\$)

Period	SPSE Main Board											
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}
2004	1.02	1.09	55.00	1.55	-	-	3.26	0.85	2.80	0.35	3.68	1.04
2005	1.15	0.96	m.a	1.85	-	21.20	3.55	0.80	0.97	0.34	4.45	1.03
2006	1.19	1.04	m.a	1.90	-	18.88	4.09	0.70	0.96	0.36	5.59	1.01
2007	0.80	0.79	m.a	1.75	-	12.00	3.15	0.60	0.80	0.33	3.35	0.90
2008	0.88	1.18	m.a	1.80	-	13.80	2.27	0.67	0.85	0.36	3.50	0.77
2009	0.88	1.07	m.a	1.71	-	12.40	2.90	0.67	0.69	0.25	3.25	0.50
2010	0.77	0.91	m.a	1.75	-	10.75	3.14	0.65	0.40	0.25	3.00	0.45
2011	0.77	0.76	m.a	2.10	0.83	10.50	2.76	0.50	0.50	d.l	2.50	0.29
2012	0.71	0.88	m.a	2.21	0.80	13.14	2.90	0.53	0.40	d.l	2.67	0.29
2013	0.70	0.73	m.a	2.94	0.79	11.94	3.22	0.57	0.44	d.l	3.04	0.29
2014	0.70	0.97	m.a	4.10	0.79	10.01	3.50	0.63	0.63	d.l	2.30	0.30
2015	0.95	1.25	m.a	4.16	0.79	11.18	4.15	0.72	0.75	d.l	2.39	0.45
2016	1.05	1.27	m.a	4.35	0.79	12.10	4.09	0.72	0.80	d.l	1.51	0.45
2015												
Mar.	0.72	1.01	m.a	4.12	0.79	11.02	3.65	0.65	0.65	d.l	2.50	0.32
Jun.	0.75	1.06	m.a	4.13	0.79	11.03	3.90	0.65	0.65	d.l	2.50	0.41
Sep.	0.90	1.08	m.a	4.13	0.79	11.05	4.05	0.72	0.68	d.l	2.40	0.41
Dec.	0.95	1.25	m.a	4.16	0.79	11.18	4.15	0.72	0.75	d.l	2.39	0.45
2016												
Mar.	1.10	1.20	m.a	4.20	0.79	12.01	4.20	0.72	0.79	d.l	2.39	0.45
Jun.	1.10	1.08	m.a	4.23	0.79	12.40	4.08	0.72	0.76	d.l	2.39	0.45
Sep.	1.05	1.18	m.a	4.35	0.79	12.05	4.08	0.72	0.80	d.l	1.00	0.45
Dec.	1.05	1.27	m.a	4.35	0.79	12.10	4.09	0.72	0.80	d.l	1.51	0.45
2017												
Mar.	1.05	1.32	m.a	4.35	0.79	12.10	4.20	0.85	0.80	d.l	1.51	0.45
Jun.	1.05	1.50	m.a	4.35	0.79	12.50	4.50	0.85	0.85	d.l	1.84	0.45
Sep.	1.05	1.80	m.a	4.35	0.79	12.52	4.90	0.90	1.00	d.l	2.00	0.45

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

SHARE PRICES

SPSE Main Board											Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	2.38	1.05	2.55	11.00	2.04	2.00			-	-	-	-	2004
-	2.30	1.34	3.10	m.a	2.10	2.11			1.47	-	-	-	2005
-	2.25	1.70	3.00	m.a	2.10	2.60			1.33	-	-	-	2006
-	2.15	1.63	2.50	m.a	1.96	2.90			1.18	-	-	-	2007
-	2.10	1.76	3.00	m.a	1.96	3.00			1.18	-	-	-	2008
0.91	2.10	1.82	2.45	m.a	1.97	2.98			d.l	-	-	-	2009
0.95	0.92	1.81	2.35	m.a	1.90	2.99			d.l	-	5.25	-	2010
0.90	2.10	2.05	2.30	m.a	1.87	2.98			d.l	-	6.21	1.00	2011
0.85	2.00	2.15	2.30	m.a	2.20	3.00			d.l	-	6.15	1.01	2012
0.89	2.00	2.44	2.30	m.a	2.20	3.08			d.l	7.06	d.l	1.02	2013
1.00	2.00	2.83	2.90	m.a	3.05	3.16			d.l	7.08	d.l	1.02	2014
1.25	1.00	3.08	3.55	m.a	3.10	3.60			d.l	7.16	d.l	1.02	2015
1.48	1.00	3.15	3.75	m.a	3.20	3.98		2.04	d.l	7.78	d.l	c.s	2016
													2015
1.00	2.00	2.90	2.90	m.a	3.05	3.20			d.l	7.11	d.l	1.03	Mar.
1.00	2.00	2.98	3.40	m.a	3.05	3.25			d.l	7.12	d.l	1.02	Jun.
1.00	1.00	3.03	3.55	m.a	3.05	3.30			d.l	7.12	d.l	1.02	Sep.
1.25	1.00	3.08	3.55	m.a	3.10	3.60			d.l	7.16	d.l	1.02	Dec.
													2016
1.25	1.00	3.10	3.70	m.a	3.10	3.65		1.75	d.l	7.2	d.l	1.02	Mar.
1.25	1.00	3.10	3.70	m.a	3.20	3.70		2.00	d.l	7.61	d.l	1.02	Jun.
1.45	1.00	3.12	3.74	m.a	3.20	3.70		2.01	d.l	7.65	d.l	1.02	Sep.
1.48	1.00	3.15	3.75	m.a	3.20	3.98		2.04	d.l	7.78	d.l	c.s	Dec.
													2017
1.48	1.00	3.26	3.75	m.a	3.20	3.98	2.35	2.08	d.l	7.81	d.l	c.s	Mar.
1.48	1.00	3.29	3.8	m.a	4.35	4.05	2.41	2.30	d.l	7.85	d.l	c.s	Jun.
1.48	1.00	3.60	3.85	m.a	4.85	4.05	2.48	2.52	d.l	7.85	d.l	c.s	Sep.

Table 41

GDP BY ACTIVITY AT CONSTANT BASIC
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail and repair of Motor Vehicles and Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2008	446.3	38.8	115.6	19.9	682.5	44.2	10.4	146.2	623.8	271.2	265.8
2009	408.9	35.1	108.1	38.0	673.2	51.0	10.4	140.0	589.1	220.4	250.4
2010	391.8	43.1	102.6	46.3	705.2	60.2	10.6	150.0	595.2	269.4	270.7
2011	429.3	39.4	112.6	50.2	721.6	61.7	10.6	147.4	591.6	287.4	290.1
2012	450.9	34.3	116.4	48.6	724.8	64.1	11.0	154.2	602.4	307.5	290.6
2013(p)	466.3	38.1	112.8	44.7	747.7	67.8	11.3	182.0	621.6	338.4	297.1
2014(e)	488.5	39.2	110.8	44.5	779.6	68.5	11.4	211.5	641.3	354.1	312.7
2015(e)	505.5	39.8	112.3	46.7	802.3	70.5	11.7	255.4	664.1	370.9	327.8
2016(f)	528.6	40.4	114.0	48.8	826.4	72.6	12.1	276.8	684.8	383.3	340.8
2017(f)	550.8	41.0	115.7	51.1	851.4	74.8	12.4	290.4	704.7	396.3	354.3

Note:

^{1/} Data from 2008-2013 are based on the Fiji Bureau of Statistics September 5, 2014 release.

Forecasts for 2014-2017 are based on the Macroeconomic Committee's forecasts as at April 2015.

(e) - estimate

(f) - forecast

(p) - Provisional

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT BASIC
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail and repair of Motor Vehicles and Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014(r)	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5
2015(p)	541.9	44.1	121.1	53.6	855.8	127.4	21.0	186.0	738.6	590.0	427.3
2016(e)	477.5	41.0	119.7	57.4	845.7	130.0	20.7	206.5	779.2	631.9	445.8
2017(f)	500.6	41.6	120.2	58.5	886.8	136.5	21.4	236.6	806.9	659.5	467.4
2018(f)	512.4	42.3	121.5	61.1	917.1	140.6	22.0	253.8	827.7	686.0	490.1
2019(f)	525.9	42.9	122.9	63.9	944.6	144.8	22.7	266.4	849.2	713.7	514.0

Note:

^{1/} Data from 2011-2015 are based on the Fiji Bureau of Statistics September 15, 2016 release.

Forecasts for 2016-2019 are based on the Macroeconomic Committee's forecasts as at May 2017.

(r) - revised

(p) - provisional

(e) - estimate

(f) - forecast

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

PRICES OF 2008 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Services Activities	GDP	Annual Percent Change	Period
276.6	582.5	274.4	95.4	99.8	300.9	228.8	81.8	16.7	109.1	4,730.6	n.a	2008
365.3	547.7	277.2	99.6	98.5	317.0	220.4	86.1	18.4	110.3	4,665.0	-1.4	2009
354.7	557.1	281.5	104.3	107.1	308.2	227.9	90.5	19.4	107.1	4,802.9	3.0	2010
360.4	578.3	283.2	113.1	111.7	290.8	235.1	91.2	19.4	107.5	4,932.8	2.7	2011
374.9	558.4	286.2	121.3	119.9	307.1	236.0	88.7	20.1	105.8	5,023.1	1.8	2012
395.2	620.3	288.1	122.6	120.4	322.0	245.0	87.3	20.7	106.2	5,255.6	4.6	2013(p)
419.6	654.6	292.9	127.4	124.2	336.0	255.5	90.9	21.1	107.8	5,492.0	4.5	2014(e)
439.4	687.5	298.8	132.6	127.8	345.7	261.7	95.2	21.5	108.7	5,725.6	4.3	2015(e)
456.5	711.2	302.5	137.7	131.4	349.1	266.3	96.2	21.8	109.6	5,911.0	3.2	2016(f)
474.3	735.9	306.3	142.7	135.2	352.6	271.0	97.3	22.2	110.5	6,091.0	3.0	2017(f)

PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Services Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.8	5.6	2014(r)
388.6	643.0	299.1	160.0	149.8	575.5	460.3	144.1	23.3	116.4	6,666.9	3.6	2015(p)
398.2	664.1	301.7	167.7	153.4	603.9	467.9	145.7	23.7	118.2	6,800.0	2.0	2016(e)
412.1	694.7	304.3	174.0	157.7	614.0	476.5	147.5	24.0	120.3	7,061.2	3.8	2017(f)
426.3	719.0	307.1	179.8	161.7	624.4	486.5	149.2	24.4	122.5	7,275.6	3.0	2018(f)
441.2	744.1	309.8	185.9	165.9	635.0	496.8	150.9	24.8	124.5	7,489.8	2.9	2019(f)

Table 42

GROSS DOMESTIC PRODUCT 2008 BASE

Period	Current Basic Price					Constant Basic Price	
	GDP at Current Basic Price	Growth of GDP	Estimated Mid Year Population	GDP at Current Basic Price per capita	Growth of GDP per capita	Real GDP	Growth of GDP
	(\$m)	(%)	('000)	(\$)	(%)	(\$m)	(%)
2008	4,730.6	n.a	837.9	5,645.5	n.a	4,730.6	n.a
2009	4,786.0	1.2	843.4	5,674.5	0.5	4,665.0	-1.4
2010	5,051.0	5.5	848.1	5,955.8	5.0	4,802.9	3.0
2011	5,385.3	6.6	852.5	6,317.1	6.1	4,932.8	2.7
2012	5,622.1	4.4	856.8	6,562.1	3.9	5,023.1	1.8
2013(p)	6,014.0	7.0	860.1	6,992.6	6.6	5,255.6	4.6
2014(e)	6,415.6	6.7	863.9	7,426.4	6.2	5,492.0	4.5
2015(e)	6,876.5	7.2	867.6	7,926.0	6.7	5,725.6	4.3
2016(f)	7,315.4	6.4	871.3	8,395.6	5.9	5,911.0	3.2
2017(f)	7,769.0	6.2	875.1	8,877.9	5.7	6,091.0	3.0

Note:

Data from 2008-2013 are based on the Fiji Bureau of Statistics September 5, 2014 release.

Forecasts for 2014-2017 are based on the Macroeconomic Committee's forecast as at April 2015.

(e) - estimate

(f) - forecast

(p) - provisional

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Basic Price					Constant Basic Price	
	GDP at Current Basic Price	Growth of GDP	Estimated Mid Year Population	GDP at Current Basic Price per capita	Growth of GDP per capita	Real GDP	Growth of GDP
	(\$m)	(%)	('000)	(\$)	(%)	(\$m)	(%)
2011	5,738.8	n.a	852.5	6,731.8	n.a	5,738.8	n.a
2012	6,000.0	4.6	856.8	7,003.1	4.0	5,819.8	1.4
2013	6,429.0	7.1	860.1	7,475.1	6.7	6,095.4	4.7
2014(r)	7,039.5	9.5	863.9	8,148.6	9.0	6,436.9	5.6
2015(p)	7,541.3	7.1	867.6	8,692.3	6.7	6,666.9	3.6
2016(e)	7,994.2	6.0	871.3	9,174.7	5.5	6,800.0	2.0
2017(f)	8,601.3	7.6	875.1	9,828.9	7.1	7,061.2	3.8
2018(f)	9,023.5	4.9	878.9	10,266.9	4.5	7,275.6	3.0
2019(f)	9,523.9	5.5	882.7	10,789.6	5.1	7,489.8	2.9

Note:

Data from 2011-2015 are based on the Fiji Bureau of Statistics September 15, 2016 release.

Forecasts for 2016-2019 are based on the Macroeconomic Committee's forecast as at May 2017.

(r) - revised

(e) - estimate

(p) - provisional

(f) - forecast

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

Table 43

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144	318,874
1995	313,800	8.5	144	318,495
1996	335,212	8.3	150	339,560
1997	354,550	8.1	156	359,441
1998	366,711	8.5	169	371,342
1999	404,510	8.3	183	409,955
2000	294,286	8.7	139	294,070
2001	342,067	8.6	159	348,014
2002	395,118	8.5	183	397,859
2003	424,058	8.6	199	430,800
2004	461,281	9.1	228	504,075
2005	535,063	9.6	278	545,145
2006	546,247	9.7	288	548,589
2007	535,190	9.4	274	539,881
2008	578,962	9.6	300	585,031
2009	536,889	9.8	286	542,186
2010	694,295	9.6	360	631,868
2011	799,462	9.4	408	675,050
2012	784,335	9.6	408	660,590
2013(p)	647,234	9.5	351	657,707
2014(p)	680,289	9.5	351	692,630
2015(p)	735,368	9.5	379	754,835
2016(p)	717,432	9.5	370	792,320
2015(p)				
Mar.	147,166	9.6	307	143,447
Jun.	181,427	9.7	382	192,070
Sep.	220,894	9.4	451	224,662
Dec.	185,881	9.4	379	194,656
2016(p)				
Mar.	156,789	9.6	327	158,069
Jun.	174,065	9.6	363	191,640
Sep.	187,517	9.4	382	233,809
Dec.	199,061	9.4	406	208,802
2017(p)				
Mar.	156,822	9.6	327	163,226

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

Source: Fiji Bureau of Statistics

Table 44

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013(p)	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014(p)	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015(p)	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016(p)	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2015(p)										
Mar.	67,552	16,858	13,941	2,908	4,536	7,801	1,462	11,907	16,482	143,447
Jun.	96,075	34,907	18,765	2,680	4,000	7,532	1,392	11,538	15,181	192,070
Sep.	104,491	54,616	17,799	3,118	3,951	7,566	1,974	12,765	18,382	224,662
Dec.	99,155	32,156	17,326	3,003	4,229	8,296	1,264	12,360	16,867	194,656
2016(p)										
Mar.	71,636	21,814	14,031	2,867	4,267	7,789	1,636	12,967	21,062	158,069
Jun.	87,977	39,761	18,439	2,390	4,117	7,305	1,282	11,659	18,710	191,640
Sep.	100,589	62,724	18,801	3,176	4,143	8,397	1,971	11,820	22,188	233,809
Dec.	100,168	39,537	18,357	3,347	4,185	8,425	1,385	13,295	20,103	208,802
2017(p)										
Jan.	30,128	9,251	5,533	918	1,349	2,849	587	5,435	8,893	64,943
Feb.	15,603	6,228	5,538	896	1,325	2,295	720	4,712	6,559	43,876
Mar.	23,489	8,253	6,068	1,154	1,553	2,754	460	3,881	6,795	54,407
Apr.	30,951	13,804	5,922	1,099	1,449	3,450	467	3,928	7,425	68,495
May	28,039	14,465	6,002	1,054	1,189	2,622	441	3,979	6,576	64,367
Jun.	32,833	18,590	9,167	865	1,465	2,314	407	4,152	6,805	76,598
Jul.	34,584	26,448	9,525	1,319	1,961	3,006	564	4,547	8,154	90,108
Aug.	32,908	23,106	7,165	1,290	1,296	3,421	836	4,330	7,964	82,316
Sep.	36,323	19,099	5,795	792	1,183	2,295	655	4,312	6,575	77,029

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover	Gross Tourism Earnings	Hotel Turnover to Gross Tourism Earnings ^{1/}
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)	(F\$m)	(F\$m)	(%)
1994	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
1995	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
1996	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
1997	1,960	1,073	54.7	1,806	301	2,107	239	447	53.6
1998	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
1999	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
2000	2,001	971	48.5	1,519	330	1,849	247	397	62.3
2001	1,966	928	47.2	1,463	321	1,784	231	464	49.7
2002	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
2003	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
2004	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
2005	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
2006	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
2007	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
2008	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
2009	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
2010	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
2011	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
2012	3,698	1,746	47.2	3,127	649	3,775	796	1,300	61.2
2013	3,687	1,800	48.8	3,170	712	3,883	835	1,291	64.7
2014	3,742	1,878	50.2	3,301	760	4,062	877	1,405	62.5
2015	3,593	1,983	55.2	3,489	764	4,253	954	1,560	61.2
2016(r)	3,517	1,818	51.7	3,068	790	3,858	893	1,603	55.7
2015									
Mar.	889	406	45.7	671	173	845	172	311	55.2
Jun.	892	503	56.4	879	193	1,072	242	378	64.0
Sep.	932	583	62.6	1,084	196	1,280	301	463	65.0
Dec.	881	490	55.7	854	203	1,056	240	409	58.7
2016(r)									
Mar.	853	384	45.0	610	174	784	169	341	49.5
Jun.	882	444	50.3	753	189	941	214	374	57.2
Sep.	885	504	56.9	897	203	1,100	274	416	65.9
Dec.	896	486	54.3	808	225	1,033	236	472	50.1
2017(p)									
Mar.	883	406	46.0	639	170	809	179	377	47.5

Note:

^{1/} Subject to rounding off.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 46

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2015					
Mar.	361	43.2	122	21.3	110.5
Jun.	381	48.8	132	20.9	115.8
Sep.	425	66.6	144	44.2	118.2
Dec.	445	68.0	134	16.9	122.1
2016					
Mar.	379	60.0	138	17.8	123.0
Jun.	393	57.0	128	13.5	126.6
Sep.	419	61.8	142	26.6	131.0
Dec.	414	73.4	147	24.7	133.3
2017					
Mar.	406	75.8	133	27.2	129.9

Source: Fiji Bureau of Statistics

Table 47

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	n.a	n.a	n.a	313.2	n.a	n.a	n.a	31.8
1981	n.a	n.a	n.a	362.2	n.a	n.a	n.a	34.3
1982	n.a	n.a	n.a	284.5	n.a	n.a	n.a	25.6
1983	n.a	n.a	n.a	241.6	n.a	n.a	n.a	21.2
1984	n.a	n.a	n.a	241.3	n.a	n.a	n.a	18.9
1985	n.a	n.a	n.a	251.3	n.a	n.a	n.a	19.1
1986	n.a	n.a	n.a	266.5	n.a	n.a	n.a	18.2
1987	n.a	n.a	n.a	234.4	n.a	n.a	n.a	16.0
1988	n.a	n.a	n.a	204.1	n.a	n.a	n.a	12.9
1989	n.a	n.a	n.a	235.6	n.a	n.a	n.a	13.4
1990	n.a	n.a	n.a	282.8	n.a	n.a	n.a	14.3
1991	n.a	n.a	n.a	320.9	n.a	n.a	n.a	15.7
1992	n.a	n.a	n.a	293.9	n.a	n.a	n.a	12.8
1993	n.a	n.a	n.a	402.9	n.a	n.a	n.a	16.0
1994	n.a	n.a	n.a	360.5	n.a	n.a	n.a	13.5
1995	n.a	n.a	n.a	380.0	n.a	n.a	n.a	13.7
1996	n.a	n.a	n.a	499.0	n.a	n.a	n.a	16.7
1997	n.a	n.a	n.a	553.7	n.a	n.a	n.a	18.3
1998	n.a	n.a	n.a	927.6	n.a	n.a	n.a	28.2
1999	n.a	n.a	n.a	871.6	n.a	n.a	n.a	22.9
2000	n.a	n.a	n.a	618.8	n.a	n.a	n.a	17.3
2001	n.a	n.a	n.a	609.6	n.a	n.a	n.a	16.2
2002	n.a	n.a	n.a	795.8	n.a	n.a	n.a	19.8
2003	n.a	n.a	n.a	965.7	n.a	n.a	n.a	22.1
2004	n.a	n.a	n.a	904.3	n.a	n.a	n.a	19.3
2005	153.6	835.6	71.2	1,060.4	3.0	16.6	1.4	21.0
2006	170.7	741.6	80.9	993.2	3.2	13.9	1.5	18.6
2007	117.8	609.1	122.4	849.3	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	158.4	1,067.7	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.0	1,128.8	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012(r)	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013(r)	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014(r)	400.6	1,072.3	133.1	1,606.0	4.7	12.7	1.6	19.0
2015(p)	444.3	1,055.4	0.0	1,499.7	4.8	11.5	0.0	16.3

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, while data from 2008-2010 reflect nominal GDP derived under the 2008 base. Data from 2011-2015 is based on the 2011 base.

n.a - not available

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 48

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/ Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2013							
Mar.	137.8	5.8	16.2	13.6	57.4	6.6	13.6
Jun.	160.8	6.1	22.3	19.9	95.5	10.1	6.3
Sep.	153.5	6.0	21.7	18.0	86.8	24.3	6.5
Dec.	170.7	7.7	28.8	20.2	103.8	19.1	8.9
2014							
Mar.	170.6	6.3	17.6	13.9	85.2	8.6	7.7
Jun.	201.2	7.2	23.3	22.9	124.2	19.4	9.0
Sep.	184.9	6.1	21.0	20.4	103.2	16.8	9.4
Dec.	208.3	9.1	28.4	25.1	87.5	23.4	10.7
2015							
Mar.	197.8	7.0	19.8	19.4	83.5	10.7	9.8
Jun.	213.2	6.4	22.0	22.5	116.5	15.0	8.8
Sep.	221.0	7.1	22.5	19.3	121.3	18.9	10.6
Dec.	194.8	8.8	26.7	28.3	114.2	30.4	9.7

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments. It does not include debt repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
							2013
74.7	5.0	5.2	63.8	7.0	0.0	406.6	Mar.
54.2	9.4	5.2	88.0	8.8	0.0	486.6	Jun.
76.7	14.1	5.8	119.0	11.1	0.0	543.5	Sep.
54.9	26.2	20.2	224.4	14.8	0.0	699.5	Dec.
							2014
75.8	15.00	9.0	128.0	10.3	0.0	547.8	Mar.
55.3	23.84	13.1	130.6	1.5	0.0	631.4	Jun.
78.6	19.32	10.5	211.4	28.1	0.0	709.6	Sep.
54.7	25.30	12.7	331.5	17.6	0.0	834.3	Dec.
							2015
80.4	6.66	5.8	35.0	9.5	0.0	485.3	Mar.
54.6	14.50	11.2	186.5	12.1	0.0	683.2	Jun.
53.3	21.33	14.6	237.0	13.2	0.0	760.2	Sep.
107.0	44.71	14.3	453.5	20.7	0.0	1,053.1	Dec.

Table 49

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004^{2/}	698.7	334.6	138.9	0.6	3.4	1,176.2
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	139.4	28.4	6.4	1,401.3
2007	792.0	438.3	146.7	10.7	3.5	1,391.3
2008	804.5	438.5	197.6	1.6	12.6	1,454.9
2009	760.3	451.9	159.7	37.7	6.2	1,415.9
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2013						
Mar.	301.7	82.9	33.0	2.0	4.1	423.7
Jun.	322.6	120.4	73.9	0.0	3.6	520.5
Sep.	388.2	118.0	36.0	9.9	6.2	558.3
Dec.	417.2	128.4	48.1	0.4	1.9	596.0
2014						
Mar.	357.1	109.3	42.7	1.4	0.9	511.3
Jun.	386.5	137.9	79.5	0.3	16.1	620.3
Sep.	440.2	142.1	36.9	12.9	2.6	634.7
Dec.	410.2	134.4	52.3	1.33	6.3	604.5
2015						
Mar.	381.7	118.3	35.5	9.6	4.6	549.7
Jun.	404.1	150.0	40.4	35.5	7.2	637.3
Sep.	468.2	154.2	39.8	16.5	6.4	685.2
Dec.	500.7	182.6	50.9	193.8	0.0	927.9

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 50

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.3	-55.7	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	809.1	718.9	-90.2	-12.8	77.4	84.1	29.5	26.2	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-205.1	-138.5	66.6	84.7	32.1	25.1	-6.9	-4.7	2.3	2.9
1997	1,082.0	803.5	-278.6	-198.5	80.1	100.1	32.8	24.3	-8.4	-6.0	2.4	3.0
1998	1,230.3	1,141.2	-89.1	-163.8	252.8	115.6	37.7	35.0	-2.7	5.0	7.7	3.5
1999	1,204.1	1,004.5	-199.6	-10.5	189.0	98.1	31.7	26.5	-5.3	-0.3	5.0	2.6
2000	1,141.6	911.0	-230.6	-112.4	118.2	95.8	31.8	25.4	-6.4	-3.1	3.3	2.7
2001	1,253.7	900.5	-353.2	-245.9	107.3	100.5	33.2	23.8	-9.4	-6.5	2.8	2.7
2002	1,382.5	1,038.8	-343.7	-222.5	121.3	106.0	34.3	25.8	-8.5	-5.5	3.0	2.6
2003	1,447.9	1,066.3	-381.6	-256.0	125.6	111.7	33.0	24.3	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-303.0	-146.4	156.6	119.0	31.3	24.9	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.9	-169.1	197.8	125.7	31.2	24.0	-7.2	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.1	-157.2	191.0	140.9	32.6	26.1	-6.5	-2.9	3.6	2.6
2007	1,726.2	1,391.3	-334.9	-109.3	225.5	180.1	31.5	25.4	-6.1	-2.0	4.1	3.3
2008	1,680.5	1,454.9	-225.6	33.7	259.2	168.7	29.9	25.9	-4.0	0.6	4.6	3.0
2009	1,911.4	1,415.9	-495.5	-228.8	266.7	196.4	34.0	25.2	-8.8	-4.1	4.8	3.5
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	34.7	28.1	-6.6	-4.2	2.4	3.1
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	38.4	30.4	-8.0	-2.0	6.1	3.2
2013												
Mar.	435.0	423.7	-11.4	15.4	26.8	74.7	5.6	5.5	-0.1	0.2	0.3	1.0
Jun.	520.7	520.5	-0.3	35.2	35.4	54.2	6.7	6.7	0.0	0.5	0.5	0.7
Sep.	592.2	558.3	-33.9	38.9	72.8	76.7	7.7	7.2	-0.4	0.5	0.9	1.0
Dec.	770.8	596.0	-174.8	-127.3	47.5	53.7	10.0	7.7	-2.3	-1.7	0.6	0.7
2014												
Mar.	572.4	511.3	-61.1	-36.5	24.6	75.7	6.8	6.1	-0.7	-0.4	0.3	0.9
Jun.	665.3	620.3	-45.0	-11.1	33.9	54.6	7.9	7.4	-0.5	-0.1	0.4	0.6
Sep.	791.5	634.7	-156.8	-74.9	81.9	77.7	9.4	7.5	-1.9	-0.9	1.0	0.9
Dec.	896.1	604.5	-291.6	-229.8	61.8	55.1	10.6	7.2	-3.5	-2.7	0.7	0.7
2015												
Mar.	497.4	549.7	52.3	64.5	12.1	80.4	5.4	6.0	0.6	0.7	0.1	0.9
Jun.	685.5	637.3	-48.3	-46.0	2.3	54.5	7.4	6.9	-0.5	-0.5	0.0	0.6
Sep.	772.9	685.2	-87.7	-74.9	12.8	53.2	8.4	7.4	-1.0	-0.8	0.1	0.6
Dec.	1,584.0	927.9	-656.1	-125.2	530.9	102.5	17.2	10.1	-7.1	-1.4	5.8	1.1

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 51

GOVERNMENT

(\$ million)

End of Period	Treasury Bills							Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.3	0.1
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.5	0.1
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.1
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.1
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2015								
Mar.	0.0	57.7	32.0	22.0	0.0	1.9	113.6	86.2
Jun.	0.0	104.0	23.9	6.0	0.0	1.6	135.4	84.2
Sep.	0.0	148.7	23.9	3.5	0.0	1.3	177.3	84.5
Dec.	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016								
Mar.	0.0	67.5	30.0	2.5	0.0	0.3	100.3	83.1
Jun.	0.0	108.0	10.0	0.0	0.0	0.5	118.5	83.0
Sep.	0.0	121.0	0.8	0.0	0.0	0.0	121.8	81.1
Dec.	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017								
Jan.	0.0	33.0	0.0	0.0	0.0	0.6	33.6	80.4
Feb.	0.0	26.0	0.0	0.0	0.0	0.6	26.6	78.9
Mar.	0.0	36.9	0.0	0.0	0.0	0.1	37.0	78.9
Apr.	0.0	32.9	0.0	0.0	0.0	0.0	32.9	79.1
May	0.0	25.9	0.0	0.0	0.0	0.0	25.9	76.7
Jun.	0.0	42.9	0.0	0.0	0.0	0.0	42.9	76.4
Jul.	0.0	96.4	0.0	0.0	0.0	0.0	96.4	75.8
Aug.	0.0	96.4	0.0	0.0	0.0	0.0	96.4	75.0
Sep.	0.0	81.5	0.0	0.0	0.0	0.0	81.5	74.7

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Commer- cial Banks	Bonds					Misc.	Total ^{2/} Domestic	End of Period
	FNPF	Insur- ance Comp- anies	Sinking Fund	Others	Total ^{2/}	FNPF Inscri- bed Stock	Debt	
136.3	326.1	75.3	12.6	7.2	557.7	251.1	876.1	1992
139.7	404.7	84.5	13.3	3.6	645.9	249.3	1,018.7	1993
155.6	593.0	103.6	17.3	5.5	875.2	249.3	1,188.9	1994
166.0	678.6	117.6	13.4	4.8	980.5	249.3	1,257.3	1995
186.4	783.6	138.7	2.4	15.2	1,126.2	242.1	1,388.8	1996
179.8	955.6	136.2	2.4	32.5	1,306.5	225.0	1,572.5	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,744.1	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,744.2	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	430.4	3,139.9	0.0	3,195.7	2016
								2015
98.8	1,695.9	494.8	0.0	372.7	2,748.5	0.0	2,862.1	Mar.
130.8	1,703.5	519.1	0.0	378.4	2,816.0	0.0	2,951.4	Jun.
135.1	1,725.9	527.9	0.0	377.6	2,851.0	0.0	3,028.3	Sep.
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	Dec.
								2016
135.1	1,700.7	558.9	0.0	416.7	2,894.5	0.0	2,994.8	Mar.
135.2	1,810.7	575.8	0.0	415.8	3,020.5	0.0	3,139.0	Jun.
134.5	1,895.1	581.9	0.0	430.7	3,123.3	0.0	3,245.1	Sep.
133.4	1,909.9	585.9	0.0	430.4	3,139.9	0.0	3,195.7	Dec.
								2017
133.4	1,931.1	590.9	0.0	435.0	3,170.8	0.0	3,204.4	Jan.
128.4	1,936.4	595.6	0.0	439.9	3,179.1	0.0	3,205.7	Feb.
126.4	1,931.2	601.7	0.0	441.4	3,179.6	0.0	3,216.6	Mar.
126.4	1,931.2	602.6	0.0	442.0	3,181.3	0.0	3,214.2	Apr.
124.1	1,932.4	602.4	0.0	442.3	3,177.9	0.0	3,203.8	May
111.6	1,958.5	601.7	0.0	441.7	3,189.9	0.0	3,232.8	Jun.
108.6	1,973.9	603.4	0.0	442.7	3,204.4	0.0	3,300.8	Jul
108.6	1,987.6	606.8	0.0	443.7	3,221.7	0.0	3,318.1	Aug
103.6	2,045.1	617.5	0.0	443.3	3,284.2	0.0	3,365.7	Sep

Table 52

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Amortisation			Interest Payments		
	Government	Statutory Bodies	Total ^{2/}	Government	Statutory Bodies	Total	Government	Statutory Bodies	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.0	13.3	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.2	21.4	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	10.3	0.0	10.3	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.0	1,422.4	63.8	11.8	75.6	42.4	0.0	42.4
2015									
Mar.	1,294.5	86.7	1,381.1	12.1	0.0	12.1	29.1	0.0	29.1
Jun.	1,326.3	80.7	1,407.0	2.3	0.0	2.3	0.2	0.0	0.2
Sep.	1,382.4	91.5	1,473.9	12.8	9.9	22.6	30.6	0.0	30.6
Dec.	1,245.8	81.3	1,327.1	530.9	7.9	538.8	16.4	0.8	17.2
2016									
Mar.	1,227.8	79.4	1,307.3	36.7	0.0	36.7	7.2	0.0	7.2
Jun.	1,264.8	76.7	1,341.5	2.8	2.9	5.7	14.2	0.0	14.2
Sep.	1,325.8	76.0	1,401.8	21.5	0.0	21.5	6.8	0.0	6.8
Dec.	1,352.5	70.0	1,422.4	2.9	8.9	11.8	14.1	0.0	14.1
2017									
Jan.	1,323.6	68.1	1,391.7	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	1,311.8	67.9	1,379.7	9.1	0.0	9.1	1.3	0.0	1.3
Mar.	1,304.3	68.7	1,373.0	13.9	0.0	13.9	5.7	0.0	5.7
Apr.	1,319.3	69.4	1,388.7	0.0	0.0	0.0	14.1	0.0	14.1
May	1,417.0	68.8	1,485.9	1.9	0.0	1.9	1.2	0.0	1.2
Jun.	1,408.0	67.9	1,475.8	0.0	0.0	0.0	0.4	0.0	0.4
Jul	1,382.8	66.4	1,449.3	0.0	0.0	0.0	0.0	0.0	0.0
Aug	1,403.6	67.2	1,470.8	6.3	0.0	6.3	1.7	0.0	1.7
Sep	1,392.3	67.3	1,459.6	11.4	0.0	11.4	5.7	0.0	5.7

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Total debt includes Government and Statutory bodies excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Economy

Table 53

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.6	0.0	105.8	186.4	489.9
2015								
Mar.	67.7	-17.0	50.7	6.1	0.0	1.4	7.5	58.2
Jun.	89.0	21.8	110.8	11.6	0.0	0.0	11.6	122.4
Sep.	67.3	41.9	109.2	27.7	0.0	0.4	28.1	137.3
Dec.	33.4	-31.7	1.7	0.5	434.6	0.2	435.3	437.0
2016								
Mar.	70.8	-45.3	25.5	37.5	0.0	0.0	37.5	63.0
Jun.	153.9	18.2	172.1	42.7	0.0	0.2	42.9	215.0
Sep.	127.3	3.3	130.6	0.4	0.0	103.2	103.6	234.2
Dec.	41.3	-66.0	-24.7	0.0	0.0	2.4	2.4	-22.3
2017								
Mar.	60.7	-18.8	41.9	0.4	0.0	1.9	2.3	44.2
Jun.	40.7	5.9	46.6	0.0	0.0	116.0	116.0	162.6
Sep.	128.9	38.6	167.5	0.0	0.0	1.7	1.7	169.2

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Economy and Reserve Bank of Fiji

Table 54

CONSUMER PRICE INDEX
(Average 12 Months 2005 = 100)

Period	Year on Year Percent Change ^{1/}	All Items	Food	Alcoholic Tobacco	Housing	Heat and Light	Durable Household Goods	Clothing and Footwear	Transport	Services	Miscellaneous
Weight		1,000.0	402.9	54.2	99.3	92.2	21.2	29.6	162.4	86.3	51.9
1991	3.6	65.9	65.8	46.5	66.4	60.2	86.3	89.1	56.5	61.5	72.8
1992	6.6	70.2	66.4	49.3	77.7	64.4	91.3	90.9	60.2	69.6	76.6
1993	3.1	72.3	71.7	51.4	78.9	63.4	92.0	89.8	62.5	70.4	73.8
1994	1.7	73.6	72.5	57.1	79.6	63.5	91.8	90.8	62.2	73.1	73.6
1995	2.2	75.2	73.0	57.1	82.1	64.7	92.0	91.8	65.6	77.1	76.6
1996	2.4	77.0	74.6	60.2	85.4	69.3	95.0	93.3	69.1	79.7	77.3
1997	3.0	79.4	77.0	66.6	86.6	69.1	94.6	94.9	69.9	80.5	78.0
1998	8.3	85.9	87.8	69.4	90.7	72.6	99.2	96.8	73.2	83.8	93.9
1999	0.2	86.2	84.3	80.2	92.3	74.9	99.7	96.8	74.9	86.3	92.7
2000	3.1	88.8	87.3	82.9	91.7	78.9	98.6	97.6	83.0	91.0	92.7
2001	2.3	90.9	88.0	87.7	94.3	79.5	99.0	98.5	90.4	88.8	95.2
2002	1.5	92.2	90.2	89.3	96.1	78.2	99.0	99.0	90.1	92.6	98.5
2003	4.1	96.0	96.8	95.2	98.4	79.3	98.8	99.6	94.7	95.3	102.8
2004	3.4	99.3	99.4	99.0	99.7	95.9	100.5	99.7	98.7	98.5	102.0
2005	2.7	102.0	102.4	102.2	100.2	107.1	99.7	99.9	103.7	100.1	99.0
2006	3.1	105.2	105.8	103.5	104.0	119.0	103.0	102.3	105.1	101.4	104.5
2007	4.3	109.7	114.0	110.7	105.8	110.8	105.2	106.3	107.6	102.8	115.5
2008	6.6	116.9	126.6	113.7	107.1	124.8	109.8	106.5	114.4	103.2	122.9
2009	6.8	124.9	136.3	121.2	108.7	114.2	123.9	113.5	133.0	105.1	142.6
2010	5.0	131.1	140.3	127.2	109.0	156.1	126.8	115.7	134.8	106.7	143.8
2011	7.7	141.2	153.1	137.3	109.8	162.6	126.4	117.4	156.6	108.9	152.5
2012	1.5	143.3	155.3	151.9	109.8	165.3	130.7	119.3	157.5	110.1	148.0

CONSUMER PRICE INDEX
(Average 12 Months 2011 = 100)

Period		Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell- aneous Goods & Services
Weight			1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2012		2.5	103.4	104.3	109.1	99.8	101.6	101.9	103.4	106.0	99.7	99.7	101.0	107.7	99.3
2013		3.4	106.4	108.0	119.0	102.8	102.4	101.4	108.7	106.0	99.7	105.3	107.0	119.1	98.9
2014		0.1	107.0	110.1	129.6	104.6	102.6	105.6	112.4	105.7	99.8	108.7	90.7	123.9	99.4
2015		1.6	108.5	115.3	142.3	106.8	98.0	106.0	115.5	101.8	99.9	109.4	89.2	125.7	103.5
2016		3.9	112.7	122.2	181.0	108.1	93.1	105.6	120.3	97.8	98.4	107.6	96.5	130.1	102.8
2015	Mar.	2.4	109.3	117.1	140.5	106.3	100.4	105.9	115.8	103.4	99.9	109.5	89.2	125.3	103.7
	Jun.	0.8	107.7	114.3	140.0	107.3	97.2	105.9	115.6	100.4	99.9	108.8	89.2	125.7	103.2
	Sep.	1.5	108.4	115.0	142.2	107.5	97.6	106.6	115.4	102.1	99.9	108.7	89.2	126.0	103.5
	Dec.	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	Mar.	0.8	110.2	119.0	153.4	106.7	94.8	104.1	119.4	98.9	98.4	107.1	97.2	129.4	102.7
	Jun.	5.3	113.4	125.5	184.4	108.6	91.9	106.2	121.0	96.9	98.4	107.7	97.2	130.3	102.6
	Sep.	5.6	114.5	123.1	203.1	107.9	93.0	106.1	121.0	97.7	98.4	108.4	97.2	130.8	102.8
	Dec.	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.8	97.6	98.3	106.8	97.2	131.0	102.7
2017	Jan.	6.8	116.3	126.4	212.2	107.9	94.1	106.7	119.2	99.3	98.1	106.6	97.2	132.9	102.4
	Feb.	5.5	116.2	124.0	216.6	108.2	94.1	107.3	120.1	99.3	98.1	107.0	97.2	132.9	102.3
	Mar.	5.6	116.4	122.6	227.6	108.8	94.1	107.6	119.5	99.3	98.1	107.1	97.2	133.0	102.1
	Apr.	4.1	116.7	122.1	229.0	108.8	96.0	107.0	119.9	100.3	98.1	107.0	97.2	133.0	102.2
	May.	2.5	116.1	119.8	229.5	108.7	96.0	106.9	119.9	100.1	98.1	107.2	97.2	133.0	102.5
	Jun.	2.0	115.7	117.7	232.4	108.3	96.0	106.3	119.4	100.1	98.1	107.3	97.2	133.2	102.3
	Jul.	2.0	116.1	117.3	243.0	108.5	94.8	106.5	119.7	99.6	98.1	107.1	97.2	134.6	102.2
	Aug.	1.9	116.6	118.6	246.5	107.3	94.8	106.5	119.5	99.6	98.1	107.3	97.2	134.6	102.2
	Sep.	2.0	116.8	117.9	250.9	107.8	94.8	106.5	119.5	99.6	98.1	107.2	97.2	134.6	102.0

^{1/} Series data revised

Source: Fiji Bureau of Statistics

Table 55

WAGE AND SALARY EARNINGS

(Dollars)

Period	Agriculture	Mining	Manufacturing	Construction	Electricity	Commerce	Transport	Services	Mean Wages/Salaries
Wages									Daily
1990	10.96	14.80	11.44	15.36	18.16	12.80	15.76	13.96	13.36
1991(e)	11.51	15.54	12.01	16.13	19.07	13.44	16.55	14.66	14.03
1992(e)	12.31	16.63	12.85	17.26	20.40	14.38	17.71	15.69	15.01
1993	13.28	20.40	13.92	18.24	22.40	15.76	19.12	16.24	16.08
1994(e)	13.68	21.01	14.34	18.19	23.07	16.23	19.69	16.73	16.56
1995(e)	14.09	21.28	14.53	19.03	23.36	16.44	19.95	16.95	16.77
1996	15.68	24.24	16.32	18.96	24.64	20.00	19.84	19.12	18.72
1997	12.88	24.48	15.12	19.92	26.00	16.96	20.08	18.40	17.52
1998	13.36	25.36	14.48	20.48	26.96	17.60	20.64	18.32	17.36
1999	16.77	27.88	15.15	19.69	26.46	18.37	21.28	18.94	18.13
2000(e)	16.95	28.18	15.31	19.90	26.75	18.58	21.51	19.14	18.33
2001(e)	17.68	29.39	15.97	20.76	27.90	19.38	22.43	19.97	19.12
2002(e)	17.82	29.62	16.10	20.92	28.12	19.53	22.61	20.13	19.27
2003	19.44	28.23	17.91	23.43	29.02	20.89	23.01	20.60	20.85
2004	19.50	30.28	18.95	24.29	29.56	20.56	23.69	25.33	21.65
2006	19.40	28.33	18.97	26.32	30.72	21.99	26.54	23.66	22.78
2007(r)	19.69	25.02	21.89	27.63	29.85	23.97	27.60	24.17	24.56
2009(p)	22.48	30.48	22.08	27.76	32.32	24.40	26.88	24.80	24.96
2010(r)	26.14	37.38	24.54	29.42	40.86	29.94	28.42	25.26	26.58
2011(r)	25.60	38.28	24.02	29.81	50.68	36.47	28.74	24.51	26.48
Salaries									Annual
1990	8,627	16,724	10,668	10,618	9,406	8,920	9,761	9,662	9,342
1991(e)	9,058	17,560	11,201	11,149	9,876	9,366	10,249	10,145	9,809
1992(e)	9,692	18,789	11,985	11,929	10,567	10,022	10,966	10,855	10,495
1993	10,254	18,475	13,448	13,795	11,700	10,931	12,947	11,663	11,259
1994(e)	10,562	19,029	13,851	14,209	12,051	11,259	13,335	12,013	11,597
1995(e)	10,699	19,276	14,031	14,394	12,208	11,405	13,508	12,169	11,749
1996	14,771	22,956	12,666	15,119	14,117	11,202	14,235	13,080	12,139
1997	12,473	23,817	13,604	16,395	14,448	11,856	14,614	14,186	12,892
1998	13,426	26,280	14,210	17,038	16,366	11,927	15,126	16,478	15,703
1999	14,604	25,870	15,750	19,516	17,570	13,157	15,668	14,962	14,254
2000(e)	14,764	26,154	15,923	19,730	17,763	13,301	15,840	15,777	14,410
2001(e)	15,399	27,279	16,607	20,579	18,527	13,873	16,521	15,777	15,030
2002(e)	15,522	27,497	16,740	20,743	18,675	13,984	16,653	15,903	15,150
2003(e)	16,174	28,652	17,443	21,614	19,459	14,572	17,353	16,571	15,787

Note:

1991, 1992, 1994, 1995 and 1999 are estimated by adjusting for cost of living increases by 5, 7, 3, 1.3 and 2 percent respectively for all sectors.

(e) - estimate

(r) - revised

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

TOTAL

Period ^{2/}	Agriculture, Forestry and Fishing	Mining and Quarrying	Manufacturing	Electricity, Gas and Water	Construction
Mid-Year					
1990	2,312	1,660	21,051	2,059	5,727
1993	1,881	1,898	24,882	2,603	6,047
1996	1,980	2,308	24,635	1,864	5,728
1997	1,925	2,642	27,039	1,891	5,509
1998	2,202	1,950	29,200	1,936	4,906
1999	1,647	1,661	29,202	2,665	4,233
2000*	1,776	1,724	28,536	2,603	2,749
2003	1,670	1,887	25,467	2,273	6,394
2004	1,570	2,392	25,011	2,159	7,155
2005*	1,389	1,899	25,527	2,650	8,525
2006	1,604	2,154	27,199	2,258	9,337
2007(r)	1,298	119	21,848	2,263	8,588
2009(r)	1,260	2,568	21,778	2,085	7,430
2015-2016(e)	62,836	2,089	17,879	2,752	24,293

Note:

^{1/} Excludes cane cutters and household help.

^{2/} For year 2000, the reference period is year-end and not mid-year.

Due to low response rate, figures for the years 1991,1992,1994,1995,2001 and 2008 were not compiled.

No Survey was conducted in 2002,2010,2011,2012,2013,2014

*Reference period was end of December.

(r) - revised

(e)-estimates

^{3/} Note the added sectors applies for 2015-2016 only

*W/Sale & Retail Trade, Restaurant & Hotels = Wholesale and Retail + Accommodation and Food

*Transport, Storage and Communication = Transportation and Storage + Information and Communication

*Finance, Insurance, R/Estate and Bus.Serv = Financial and Insurance + Professional, Scientific

*Community, Social and Personal Services = Community and Social and Personal Service includes Admin and Support Service + Public Admin + Education + Human Health and Social Work + Arts, Entertainment and Recreation + Other Service Activities + Activities of Households + Activities of Extra-territorial Organisation

Source: Fiji Bureau of Statistics

PAID EMPLOYMENT^{1/}

W/Sale & Retail Trade, Restaurant & Hotels	Transport, Storage and Communication	Finance, Insurance, R/Estate and Bus. Serv.	Community, Social and Personal Services	Total	Period ^{2/}
					Mid-Year
14,849	9,520	5,633	29,296	92,107	1990
15,295	8,446	6,899	33,128	101,079	1993
20,730	9,790	7,207	35,839	110,081	1996
20,888	9,704	7,148	36,186	112,932	1997
21,025	9,231	6,876	35,193	112,519	1998
20,337	9,246	6,762	35,380	111,133	1999
22,097	11,318	5,709	39,294	115,806	2000*
25,781	10,739	7,816	37,864	119,891	2003
26,684	9,937	8,052	39,007	121,967	2004
27,236	9,184	7,782	41,011	125,203	2005*
30,226	10,828	9,388	41,860	134,854	2006
30,316	9,670	8,141	42,731	124,974	2007(r)
29,561	10,496	8,842	41,037	125,057	2009(r)
71,340	22,491	13,445	109,931	325,841	2015-2016(e)

Table 57

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports										Re-Exports	Total
	Sugar	Gold	Garments	Fish	Lumber	Molasses	Coconut Oil	Mineral Water	Others	Total		
2000	237.1	69.7	322.4	86.2	43.4	9.5	3.6	9.9	214.1	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	2.4	24.5	203.1	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	5.9	28.8	184.6	874.1	258.1	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	5.0	45.6	245.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	3.7	52.3	237.6	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	3.8	67.9	234.7	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	2.5	86.9	237.0	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	5.3	105.4	274.3	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	9.3	109.9	281.6	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	6.0	80.2	282.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	23.1	5.5	119.2	313.6	1,062.9	542.5	1,605.4
2011	113.3	143.0	93.5	102.9	62.1	30.4	6.8	127.5	344.3	1,023.7	901.3	1,924.9
2012	174.6	136.9	92.9	57.8	69.0	14.9	6.6	160.6	331.9	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	2.8	156.4	324.6	1,026.2	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	5.3	186.3	334.5	1,106.4	1,195.9	2,302.3
2015(p)	129.4	93.1	110.0	135.9	93.2	19.6	4.9	199.7	364.9	1,150.7	908.2	2,058.9
2016(p)	103.1	121.0	102.2	132.5	63.8	5.9	7.9	214.4	375.0	1,125.8	811.1	1,936.9
2015(p)												
Mar.	0.0	28.0	27.1	27.6	20.9	0.0	1.5	33.4	76.8	215.3	242.6	457.9
Jun.	0.8	19.8	26.1	21.9	34.6	0.0	1.3	54.1	95.5	254.1	219.7	473.8
Sep.	107.2	21.1	26.4	29.4	20.1	8.8	1.2	52.5	101.3	368.0	228.2	596.2
Dec.	21.4	24.2	30.4	57.0	17.6	10.8	0.9	59.8	91.2	313.3	217.7	531.0
2016(p)												
Mar.	20.9	19.3	24.9	36.6	21.8	0.0	1.5	38.8	92.3	256.1	170.8	426.9
Jun.	8.0	32.0	26.4	29.2	17.6	0.0	4.9	57.0	95.3	270.4	236.9	507.3
Sep.	52.5	37.1	25.4	42.6	7.3	2.9	1.3	61.8	96.8	327.7	234.3	562.0
Dec.	21.7	32.6	25.5	24.1	17.1	3.0	0.2	56.8	90.6	271.6	169.1	440.7
2017(p)												
Mar.	0.0	12.2	23.7	25.0	5.2	0.0	1.3	68.1	90.2	225.8	184.8	410.6

^{1/} Differences from previously published tables are due to revisions.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 58

MERCHANDISE IMPORTS^{1/}
(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions	Total
1995	182.3	13.2	9.1	137.5	16.5	92.8	337.0	312.7	139.3	13.5	1,253.9
1996	195.0	13.2	8.8	185.0	14.8	102.9	358.1	331.1	161.5	14.1	1,384.5
1997	194.6	11.4	11.2	195.9	14.0	108.8	384.6	287.2	172.0	13.0	1,392.7
1998	205.9	9.4	9.3	159.2	13.4	89.9	391.9	376.6	167.7	10.8	1,434.1
1999	189.3	14.2	9.6	273.0	16.1	110.2	431.5	483.8	234.7	16.3	1,778.7
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,807.9
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015(p)	800.0	48.6	39.2	997.2	47.2	391.2	696.9	1,283.5	417.2	35.8	4,756.8
2016(p)	789.4	44.7	66.9	726.7	41.6	418.8	773.5	1,470.4	469.3	37.7	4,839.0
2015(p)											
Mar.	179.9	9.1	5.7	196.0	9.3	95.0	149.2	276.7	91.0	10.0	1,021.9
Jun.	198.0	8.3	12.4	205.6	9.3	96.2	150.3	333.3	90.6	6.8	1,110.8
Sep.	224.3	14.4	7.5	303.8	12.8	102.6	200.7	369.4	107.5	7.0	1,350.0
Dec.	197.8	16.8	13.6	291.8	15.8	97.4	196.7	304.1	128.1	12.0	1,274.1
2016(p)											
Mar.	148.3	8.9	8.3	141.0	9.7	88.2	162.5	268.9	89.5	7.0	932.3
Jun.	192.6	12.1	19.1	189.0	9.5	100.9	192.9	373.8	107.2	7.0	1,204.1
Sep.	243.6	12.5	23.0	202.1	11.1	122.2	217.9	437.6	144.5	15.1	1,429.6
Dec.	204.9	11.2	16.5	194.6	11.3	107.5	200.2	390.1	128.1	8.6	1,273.0
2017(p)											
Mar.	175.4	10.2	8.3	216.0	9.8	102.9	169.2	331.2	116.8	8.0	1,147.8

^{1/} Differences from previously published tables are due to revisions.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 59

BALANCE
(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,581.6	2,987.7	-1,406.1	1,041.3	-186.8	286.5	-265.1	-4.4
2011	1,915.4	3,447.0	-1,531.6	1,131.2	-204.6	256.8	-348.2	-4.9
2012	2,156.4	3,534.5	-1,378.1	1,160.3	-262.5	378.1	-102.2	-1.4
2013	2,111.1	4,244.5	-2,133.4	1,161.1	-150.9	376.6	-746.6	-9.7
2014(r)	2,279.6	4,221.4	-1,941.8	1,270.8	-425.4	457.1	-639.3	-7.6
2015(p)(r)	2,038.4	3,940.5	-1,902.1	1,449.9	-430.7	557.9	-325.0	-3.5
2016(p)(r)	1,928.8	4,019.8	-2,091.0	1,475.8	-437.3	562.7	-489.8	-5.0
2014(r)								
Mar.	402.2	873.0	-470.8	251.6	-69.9	105.4	-183.7	-
Jun.	550.3	991.3	-441.0	273.4	-107.0	122.5	-152.1	-
Sep.	725.0	1,239.3	-514.3	400.8	-127.7	114.4	-126.8	-
Dec.	602.1	1,117.8	-515.7	345.0	-120.8	114.8	-176.7	-
2015(p)(r)								
Mar.	451.8	872.6	-420.8	270.1	-66.0	116.0	-100.7	-
Jun.	470.5	867.7	-397.2	344.1	-101.8	126.7	-28.2	-
Sep.	591.6	1,141.0	-549.4	450.7	-139.6	138.3	-100.0	-
Dec.	524.5	1,059.2	-534.7	385.0	-123.3	176.9	-96.1	-
2016(p)(r)								
Mar.	423.3	792.7	-369.4	326.7	-27.1	138.9	69.1	-
Jun.	505.5	1,007.6	-502.1	316.9	-140.2	146.4	-179.0	-
Sep.	560.6	1,184.7	-624.1	383.1	-163.7	145.4	-259.3	-
Dec.	439.4	1,034.8	-595.4	449.1	-106.3	132.0	-120.6	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2015, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account									Period	
Capital Account Balance	Financial Account									
	Direct Investment		Portfolio Investment		Other Investment		Reserve Assets	Financial Account Balance	Net Errors & Omissions	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	671.3	1.8	0.2	-78.5	-181.0	259.2	-296.9	-37.4	2010
10.6	2.1	721.4	10.1	-8.7	75.6	21.6	209.1	-437.4	-120.0	2011
7.1	3.5	673.7	61.0	-36.1	160.4	151.4	121.6	-442.5	-347.4	2012
8.9	8.1	485.8	43.0	-9.8	240.4	556.3	140.1	-600.7	137.0	2013
8.2	72.3	659.9	20.5	0.0	-271.6	179.8	-72.2	-1,090.7	-459.6	2014(r)
6.4	-69.2	644.4	33.7	-154.1	368.3	497.3	136.7	-518.1	-199.5	2015(p)(r)
9.0	-34.4	586.6	31.7	-29.9	-105.9	-236.7	-14.4	-443.0	37.8	2016(p)(r)
										2014(r)
1.3	71.2	82.7	4.9	0.0	-122.3	7.2	-163.1	-299.2	-116.8	Mar.
2.4	-0.1	188.2	2.3	0.0	-31.7	36.2	-36.7	-290.6	-140.9	Jun.
1.3	1.3	124.9	2.8	0.0	-73.0	120.7	62.6	-251.9	-126.4	Sep.
3.2	-0.1	264.1	10.5	0.0	-44.6	15.7	65.0	-249.0	-75.5	Dec.
										2015(p)(r)
1.2	-71.0	141.9	15.5	-0.3	62.1	-2.3	-65.9	-198.6	-99.1	Mar.
1.8	2.8	210.1	5.5	0.0	-185.9	47.2	237.0	-197.9	-171.5	Jun.
1.0	-0.3	172.9	36.8	0.0	383.1	316.4	34.8	-34.9	64.1	Sep.
2.4	-0.7	119.5	-24.1	-153.8	109.0	136.0	-69.2	-86.7	7.0	Dec.
										2016(p)(r)
1.5	0.7	52.7	1.2	-29.7	-216.2	-264.5	63.1	90.3	19.7	Mar.
2.3	-37.1	132.4	2.2	-0.2	32.8	64.0	-33.6	-231.9	-55.2	Jun.
1.6	0.6	238.3	37.0	0.0	-103.3	-83.8	-67.5	-287.7	-30.0	Sep.
3.6	1.4	163.2	-8.7	0.0	180.8	47.6	23.6	-13.7	103.3	Dec.

Table 60

INTERNATIONAL PAYMENTS

(\$ million)

Period	Trade and Income Flows (OET Basis)											
	Exports						Imports					
	Sugar	Gold	Timber	Fish	Textiles	Total	Chemicals	Food	Mach- ines	Textiles	Trans- port	Total
1997	169.4	46.6	39.2	44.4	88.3	522.7	54.0	175.4	158.7	81.8	70.2	941.3
1998	173.1	46.2	41.7	55.5	93.1	613.0	51.8	191.1	131.1	90.3	86.2	972.7
1999	302.5	36.8	21.1	78.8	87.6	671.5	40.9	190.0	147.7	87.6	87.6	1,099.3
2000	283.8	41.1	20.8	65.0	87.0	676.0	33.0	174.9	135.7	78.0	69.4	1,038.0
2001	213.8	43.1	21.5	64.9	66.8	556.0	27.5	185.7	138.8	72.9	59.9	972.5
2002	240.6	43.7	16.5	75.9	29.1	567.4	30.2	168.7	115.5	56.7	77.9	1,095.6
2003	251.8	8.8	11.8	55.3	43.9	520.9	38.3	223.4	166.9	64.6	76.8	1,230.7
2004	248.4	27.5	19.1	50.3	51.7	584.7	43.3	207.9	227.3	74.3	71.3	1,457.2
2005	206.8	38.5	18.1	35.3	14.3	467.9	79.1	215.4	296.5	84.3	84.4	1,737.6
2006	211.9	41.0	24.2	33.7	18.3	469.7	72.2	186.5	312.3	82.8	122.8	1,709.9
2007	130.1	11.1	19.9	33.8	12.5	315.2	109.0	219.0	225.1	92.0	66.2	1,504.8
2008	47.2	5.8	9.0	21.4	8.6	207.6	121.4	286.7	273.4	86.3	73.3	2,003.6
2009	28.6	5.5	8.4	44.3	17.4	194.0	92.9	246.1	255.4	77.9	69.9	1,655.9
2010	54.6	5.2	38.4	57.0	10.1	337.9	99.6	293.8	234.8	84.0	89.2	1,739.5
2011	78.5	139.1	50.1	139.9	23.4	627.7	141.2	372.5	310.6	81.9	127.0	2,516.0
2012	138.7	172.8	59.2	138.6	44.6	880.9	134.3	446.1	343.4	86.2	171.4	2,623.6
2013	245.2	125.6	63.9	154.4	50.5	995.1	139.3	487.2	404.7	105.0	216.8	2,875.1
2014	192.7	113.3	57.1	151.4	55.5	1,011.2	157.9	554.5	528.8	111.3	260.2	3,324.0
2015	144.1	106.4	44.8	105.2	55.6	822.7	136.5	551.5	549.4	119.7	297.5	3,250.3
2016	113.0	92.8	27.7	128.1	56.7	834.7	146.6	610.5	607.5	126.2	423.4	3,452.7
2015												
Mar.	0.0	31.8	9.6	28.4	13.5	162.4	35.0	120.0	119.3	25.4	69.5	751.1
Jun.	54.6	27.8	13.4	27.0	16.8	201.6	29.3	109.0	150.3	25.8	74.4	702.7
Sep.	78.4	24.5	16.4	18.7	12.2	250.1	41.9	160.9	147.4	33.4	77.7	861.9
Dec.	11.1	22.2	5.5	31.1	13.1	208.6	30.2	161.5	132.4	35.1	75.8	934.5
2016												
Mar.	33.3	18.4	20.3	32.9	15.5	203.0	29.7	150.5	115.5	23.7	72.4	663.0
Jun.	39.4	26.5	1.9	30.5	17.0	206.1	36.0	157.3	140.0	31.4	104.3	871.2
Sep.	21.4	35.8	4.3	37.9	12.8	236.6	46.0	174.5	202.8	38.2	138.7	1,091.5
Dec.	18.9	12.1	1.1	26.8	11.4	188.9	35.0	128.2	149.2	32.8	108.0	827.0
2017(p)												
Mar.	28.2	17.9	8.5	26.8	14.4	190.7	28.5	123.4	122.8	27.0	80.9	728.9
Jun.	3.8	26.6	2.2	37.2	14.2	178.8	38.6	119.6	133.3	37.0	70.3	770.3
Sep.	53.9	20.6	9.6	44.1	13.7	247.5	32.0	148.4	161.0	35.7	77.1	882.0

Note:

^{1/} Negative denotes increase in RBF Net Foreign Assets.

(p) - provisional

AND RECEIPTS (OET BASIS)

Capital Flows (OET Basis)									Period
Services Net	Invest. Inc. Net	Transfers Net	Direct Investment Net	Government Net	Statutory Body (Net)	Short Term Capital	Change in RBF Net Foreign Assets ^{1/}	o/w Valuation Adjustment	
907.8	-16.2	-16.4	-14.1	-18.1	-16.4	-0.9	32.8	n.a.	1997
901.5	-20.6	-16.9	23.3	-30.0	-16.1	77.3	-206.9	n.a.	1998
595.0	-35.3	-21.1	-47.5	-14.1	-47.1	2.7	-62.3	-5.1	1999
313.4	-22.8	-28.4	89.6	-6.7	-34.9	-22.8	-71.1	-28.5	2000
412.0	6.7	91.0	24.1	-6.0	-30.5	36.6	52.2	-21.6	2001
513.4	-60.0	113.3	1.3	-6.6	-26.6	22.2	104.9	-14.6	2002
616.6	-27.5	88.1	4.2	-13.5	-19.3	-79.2	12.0	-11.7	2003
950.2	-94.8	132.3	34.6	-18.7	-12.7	119.6	-57.2	-33.0	2004
653.7	-205.6	143.3	44.9	-10.4	-18.9	56.6	237.2	26.1	2005
541.5	-126.2	171.0	239.5	-21.8	-17.8	41.9	33.5	-8.8	2006
798.5	-158.3	157.2	20.7	177.4	-32.9	-13.7	-289.3	6.6	2007
1,085.7	-195.2	69.6	85.5	-9.7	-32.2	5.5	246.1	5.4	2008
1,256.2	-195.1	192.3	22.9	-21.1	-17.3	88.0	-531.9	120.1	2009
1,343.9	-177.8	211.9	-8.6	-35.6	-38.1	-28.4	-212.1	-41.4	2010
1,972.1	-123.2	209.2	-58.8	78.6	-71.0	-64.9	-209.8	-24.4	2011
2,037.0	-201.0	197.4	-108.2	-125.3	-68.3	36.4	-123.0	-11.9	2012
2,175.9	-94.8	165.1	-15.6	-70.0	-101.1	-168.5	-121.3	-14.8	2013
2,162.8	-170.3	174.1	-18.3	-86.7	-30.1	189.2	-32.6	-24.1	2014
2,392.6	-221.0	258.1	-28.7	-70.6	-35.2	-63.9	-133.0	166.9	2015
2,492.2	-250.2	263.0	-31.9	72.0	-65.1	-94.5	21.9	-26.6	2016
									2015
519.0	-36.1	59.7	-25.8	-12.7	-15.5	-91.2	66.3	191.9	Mar.
541.5	-36.3	69.6	4.9	-11.5	-1.8	130.4	-243.8	-6.3	Jun.
638.7	-99.0	61.3	-13.6	-17.4	-16.3	35.7	-46.2	-10.0	Sep.
693.4	-49.6	67.5	5.7	-28.9	-1.7	-138.7	90.8	-8.6	Dec.
									2016
531.3	-67.6	57.1	17.0	-4.2	-36.7	-16.3	-61.7	-15.0	Mar.
597.8	-40.4	50.9	-8.4	-21.9	-3.1	-26.6	30.8	3.2	Jun.
802.1	-88.9	64.8	-21.8	99.9	-22.9	-22.7	72.0	2.9	Sep.
561.0	-53.3	90.2	-18.7	-1.7	-2.4	-29.0	-19.0	-17.8	Dec.
									2017(p)
568.1	-60.6	46.5	-3.5	-0.4	-23.9	220.6	-55.7	-1.2	Mar.
639.6	-54.9	75.2	26.8	-20.2	-2.6	-23.5	-305.7	3.1	Jun.
804.0	-62.2	85.4	13.1	-49.4	-6.8	-169.3	-125.3	-2.7	Sep.

Table 61

DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}

(\$ million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2014	713.0	227.7	52.0	279.6	-433.4
	2015(p)	766.3	249.9	46.2	296.1	-470.2
	2016(p)	840.2	259.3	31.2	290.5	-549.7
New Zealand	2014	683.2	62.3	42.4	104.7	-578.5
	2015(p)	718.6	62.4	41.1	103.5	-615.0
	2016(p)	843.0	65.5	70.4	136.0	-707.0
United Kingdom	2014	28.4	198.4	0.9	199.2	170.9
	2015(p)	33.2	103.2	0.6	103.8	70.6
	2016(p)	42.0	70.6	2.1	72.7	30.7
United States of America	2014	187.2	253.3	36.4	289.7	102.5
	2015(p)	138.1	319.8	20.1	339.9	201.8
	2016(p)	134.5	288.1	59.9	348.0	213.6
Japan	2014	161.4	37.3	63.8	101.1	-60.4
	2015(p)	210.1	40.4	95.2	135.6	-74.5
	2016(p)	332.1	31.5	28.7	60.2	-272.0
Singapore	2014	1,424.7	5.8	12.9	18.7	-1,405.9
	2015(p)	852.9	3.1	6.7	9.8	-843.1
	2016(p)	743.8	3.6	6.7	10.3	-733.6
China, Peoples Republic of	2014	623.5	37.4	97.9	135.2	-488.2
	2015(p)	695.8	47.0	60.3	107.3	-588.5
	2016(p)	741.9	40.0	59.5	99.5	-642.4
Hong Kong	2014	110.7	26.4	5.7	32.2	-78.5
	2015(p)	118.2	24.7	12.6	37.3	-80.8
	2016(p)	126.8	26.4	6.2	32.6	-94.2
China, Taiwan	2014	78.4	13.6	22.9	36.4	-42.0
	2015(p)	88.0	6.0	11.1	17.1	-71.0
	2016(p)	92.9	17.2	7.9	25.1	-67.8
Germany, Federal Republic of	2014	27.4	4.6	0.7	5.2	-22.2
	2015(p)	21.2	3.5	0.1	3.6	-17.6
	2016(p)	20.7	3.3	0.3	3.6	-17.1
India	2014	100.5	1.4	0.3	1.7	-98.8
	2015(p)	106.6	0.5	0.2	0.7	-105.9
	2016(p)	107.2	1.2	0.9	2.0	-105.2
Pacific Islands	2014	19.1	141.1	318.9	460.0	440.9
	2015(p)	23.1	170.4	238.3	408.7	385.6
	2016(p)	23.2	175.5	189.3	364.8	341.6
Other Asian Countries ^{2/}	2014	448.5	13.9	35.9	49.8	-398.7
	2015(p)	606.5	12.4	30.2	42.6	-563.9
	2016(p)	492.4	14.6	25.4	40.0	-452.4
Other Countries ^{3/}	2014	406.7	83.3	505.3	588.6	182.0
	2015(p)	378.1	107.2	345.6	452.8	74.7
	2016(p)	298.2	129.0	322.5	451.5	153.3
TOTAL	2014	5,012.6	1,106.4	1,195.9	2,302.3	-2,710.3
	2015(p)	4,756.8	1,150.7	908.2	2,058.9	-2,697.9
	2016(p)	4,839.0	1,125.8	811.1	1,936.9	-2,902.1

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 62

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5

Note:

^{1/} The number of complaints received by the LFIs and RBF as at quarter end. The outstanding complaints are specifically as at quarter end and these are mostly resolved in the following quarter.

Source: Reserve Bank of Fiji

FIJI: KEY FINANCIAL INCLUSION INDICATORS

I. Access^{1/} - Demographic (service points per 10,000 adults^{2/} nationally)

Number of Cash-In and Cash-Out access points

Number of Bank Branches

Number of ATMs

Number of EFTPOS

Number of Bank Agents

Number of MNO active Agents

II. Usage^{3/}

Number of regulated deposit accounts per 10,000 adults

Number of regulated credit accounts per 10,000 adults

Number of insurance policy accounts per 10,000 adults

Number of FNPf membership accounts per 10,000 adults

III. Access - Administrative Units^{4/}

Percentage of urban administrative units with at least one access point

Percentage of rural administrative units with at least one access point

Percentage of total population living in administrative units with at least one access point

Percentage of active mobile financial accounts/wallets

IV. Quality^{5/}

Average minimum balance to open a basic deposit account (\$)

Average cost of travelling to the nearest access point^{6/} (\$)

Average time of travelling to the nearest access point (minutes)^{6/}

Average Number of identification documents required to open a bank account

Percentage of Primary and Secondary school students receiving financial education in school annually

Percentage of consumers who contacted protection authority to report a complaint within the last 6 months and complaint solved within 2 months

Percentage of banks in the country reporting to the credit bureau

Percentage of adults with a bad record at the credit bureau

Existence of a central bank regulatory framework on consumer protection

Percentage of administrative units with branches of at least 3 different formal financial institutions, among administrative units with more than 10,000 inhabitants

Percentage of users who felt mistreated by staff of financial institutions

2012	2013	2014	2015	2016
10.64	9.46	16.38	21.78	21.41
0.99	1.05	1.16	1.17	1.13
3.71	4.23	4.58	4.74	5.28
59.76	80.20	87.74	93.16	98.47
1.22	1.62	1.69	1.64	1.54
8.44	6.80	7.13	5.86	5.68
10,801	11,830	13,007	13,702	16,178
1,442	1,601	1,724	2,022	2,186
4,620	4,963	5,352	6,278	6,632
6,123	6,232	6,436	6,549	6,575
n.a	n.a	n.a	100	100
n.a	n.a	n.a	88.37	88.37
n.a	n.a	n.a	99.45	99.45
n.a	1.55	2.18	2.16	2.56
n.a	n.a	16.67	16.67	16.67
n.a	n.a	4.20	n.a	n.a
n.a	n.a	42	n.a	n.a
n.a	n.a	2.80	2.80	2.80
n.a	n.a	100	100	100
n.a	n.a	n.a	75.56	61
n.a	n.a	100	100	n.a
n.a	n.a	n.a	3.06	n.a
n.a	n.a	100	100	100
n.a	n.a	n.a	100	100
n.a	n.a	0.009	0.003	0.003

Note:

^{1/}Access refers to the ability for households and firms to use financial products and services.

^{2/}Adults refer to the population that are 15 years and above.

^{3/}Usage refers to the depth or extent of financial product and services use.

^{4/}Administrative units are measured at fourth tier level – “Urban and Rural Tikina/District.”

^{5/}Quality refers to the relevance of the financial products and services to the lifestyle needs of the consumer, demonstrated in attitudes and opinions towards those products that are currently available to them.

^{6/}Data is sourced from the “National Demand Side Survey to Assess the Access and Usage of Financial Services and Products in Fiji” Report.

Sources: Fiji Bureau of Statistics, Reserve Bank of Fiji, Commercial Banks and Mobile Network Operators

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2012	2013	2014	2015	2016
I Gross Domestic Product					
GDP at Market Price (\$ million)	7,109.5	7,715.7	8,435.9(r)	9,210.8(p)	9,852.7(f)
Per Capita GDP at Current Basic Price (\$)	7,003.2	7,475.1	8,148.6(r)	8,692.3(p)	9,179.1(f)
Constant Price GDP Growth Rate (%)	1.4	4.7	5.6(r)	3.6(p)	2.0(f)
II Labour Market					
Labour Force	355,000(e)	363,000(e)	344,302(e)	n.a	n.a
Wage and Salary Earners (mid-year)	135,000(e)	142,000(e)	144,150(e)	n.a	n.a
III Inflation (year-on-year % change)					
All Items	2.5	3.4	0.1	1.6	3.9
IV Government Finance (\$ million)					
Total Revenue and Grants	1,937.1	2,098.5	2,370.8	2,908.3*	2,896.3(r)*
Total Expenditure (excluding loan repayments)	2,013.7	2,136.3	2,723.1	3,292.2*	3,105.1(r)*
Overall Balance ^{1/}	-76.5	-37.8	-352.3	-383.7*	-208.9(r)*
V Government Debt Outstanding (end of period) ^{2/}					
Domestic (\$ million)	2,744.0	2,744.2	2,828.9	2,982.1	3,195.7
External (\$ million)	935.5	1,094.1	1,254.3	1,245.8	1,352.5
VI Balance of Payments (\$ million) ^{3/}					
Current Account Balance	-102.2	-746.6	-640.5(p)	-383.7(p)	-530.5(e)
Capital Account Balance	7.1	8.9	8.2(p)	8.4(p)	6.4(e)
Financial Account Balance ^{4/}	564.1	740.8	1018.5(p)	749.8(p)	628.2(e)
VII Foreign Reserves ^{5/} (\$ million)	1,635.5	1,778.1	1,810.7	1,943.7	1,921.2
VIII Money and Credit (\$ million)					
Narrow Money	2,097.8	3,509.6	3,703.9	4,199.8	4,367.2
Quasi Money	4,189.9	5,162.2	5,707.3	6,525.1	6,825.6
Domestic Credit	4,243.1	4,837.6	5,742.3	6,522.4	7,007.4
IX Interest Rates (percent p.a.)					
Lending Rate	6.65	5.86	5.72	5.89	5.80
Savings Deposit Rate	0.74	0.70	0.57	1.01	0.97
Time Deposit Rate	2.28	1.79	2.15	2.71	2.95

Note:

^{1/} Includes asset sales.

^{2/} At book value.

^{3/} Balance of payments figures include aircraft imports.

^{4/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{5/} Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

* Data based on 2017/2018 fiscal year budget supplement.

(r) revised

(p) provisional

(e) estimate

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Economy

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