

RESERVE BANK OF FIJI



QUARTERLY REVIEW

December 2019

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OVERVIEW

According to the International Monetary Fund (IMF)¹, global growth is projected to rise from an estimated 2.9 percent in 2019 to 3.3 percent in 2020 and 3.4 percent in 2021. The revised growth rates are lower by 0.1 percentage points (pp) for 2019 and 2020 and 0.2pp for 2021 when compared to the October 2018 forecast. The slight downward revision in 2020 mainly reflects weaker-than-expected performances in emerging market and developing economies (EMDEs) particularly India.

Looking ahead, rising geopolitical tensions between the United States (US) and Iran and intensifying social unrest in several other countries coupled with weak global demand pose further downside risks to global growth this year. However, the signing of the ‘phase one’ trade deal between the US and China in January 2020 should ease tensions and enhance trade flows in the near future.

Domestically, the Fijian economy is expected to expand by 1.7 percent in 2020, from an estimated 1.0 percent growth in 2019. The pick-up anticipated for 2020 is owing to a gradual recovery in aggregate demand, sectoral performances and business confidence.

Monetary conditions in the December quarter remained supportive of domestic economic growth with sufficient liquidity in the banking system. At the end of the quarter, excess liquidity was \$603.7 million, slightly lower than the \$612.6 million at the end of September. Broad money rose on a quarterly basis by 1.3 percent, underpinned by increased net

foreign assets. Likewise, private sector credit (PSC) expanded on a quarterly basis by 0.9 percent owing to an increase in commercial banks’ lending to private sector business entities (PSBEs), while net credit to the central government fell.

The overall performance of commercial banks, credit institutions, insurance industry and other financial corporations remained satisfactory during the third quarter of 2019, supporting financial stability.

The merchandise trade deficit (excluding aircraft) widened marginally by 0.6 percent to total \$782.8 million over the September quarter, compared to the 7.4 percent expansion in the June quarter.

Annual inflation rate in December 2019 fell to -0.9 percent (deflation), lower than the 0.4 percent in September mainly led by lower prices noted for communication; alcoholic beverages, tobacco & narcotics; housing, water, electricity, gas & other fuels and transport categories.

The Reserve Bank of Fiji’s (RBF) holdings of foreign reserves were \$2,219.8 million at the end of December, sufficient to cover 5.2 months of retained imports (MORI) of goods and non-factor services, up from \$2,161.1 million (5.0 MORI) at the end of September.

The RBF kept its Overnight Policy Rate (OPR) at 0.5 percent in the December quarter, in line with the favourable outlook for inflation and foreign reserves.

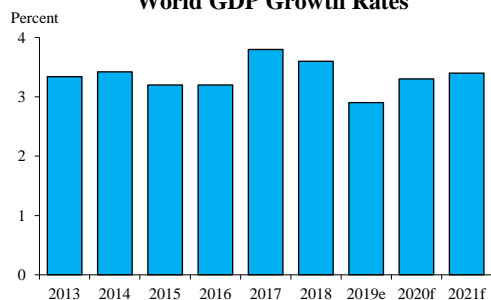
¹ January 2020 World Economic Outlook (WEO).

THE INTERNATIONAL ECONOMY

International Economic Conditions

According to the IMF, global growth is anticipated to pick up in 2020 to 3.3 percent from 2.9 percent estimated in 2019 (Graph 1). The revised growth rates for both years are lower by 0.1pp than the October forecast. The downward revision in 2020 is mainly on account of the slowdown in a few EMDEs, the impact of increasing civil unrest across the world and lower anticipated growth for some advanced economies such as in the US, Euro zone and the United Kingdom (UK).

Graph 1
World GDP Growth Rates



Source: IMF WEO, January 2020

The accommodative monetary policies adopted by key central banks in the final quarter of 2019 is likely to support economic activity going forward. In addition, the signing of the phase one trade deal in January 2020 between the US and China should ease tensions and enhance trade flows in the short to medium term. However, downside risks to the global outlook remain elevated. These include the on-going conflict between the US and Iran, financial vulnerabilities, weather-related shocks and the recent Coronavirus outbreak that may threaten prospects for global economic growth.

The US economy grew by an annualised 2.1 percent in the September quarter following a 2.0 percent expansion in the June quarter. The slight uptick was mainly due to increases in personal consumption expenditures, federal government spending, residential investment, exports and both state and local government spending.

Both manufacturing and services activities rose in the December quarter when compared to September. Labour market sentiments were firm as the unemployment rate held steady at 3.5 percent in December similar to September end. Annual inflation rate in December was 2.3 percent higher than the 1.7 percent rate in September. Given this backdrop, the Federal Open Market Committee decided to maintain the target range for its federal funds rate at 1.50-1.75 percent in its December meeting, following a 25 basis points fed rate cut in its October meeting.

In addition, the official signing of the first stage of the trade deal between the US and China in January 2020 is expected to provide impetus for economic activity in the US. Following an estimated 2.3 percent expansion in 2019, the US economy is expected to grow by 2.0 percent in 2020. Annual inflation is forecast at 2.3 percent in 2020.

The Euro zone expanded by 0.2 percent in the third quarter of 2019, the same pace as the preceding quarter. Increases in household consumption, fixed investment and government spending underpinned this outcome.

Manufacturing activity rose in December compared to September due to stronger increases in export orders. Inflation rate stood at 1.3 percent in December from 0.8 percent in September 2019, much closer to the European Central Bank's (ECB) target rate of 2.0 percent. On account of some rigid progress on Euro area reforms and the pending outcome of Brexit negotiations, the ECB maintained its refinancing rate at 0.0 percent, deposit rate at -0.50 percent and marginal lending rate at 0.25 percent in its December meeting.

In the Euro zone, growth is expected to pick up to 1.3 percent following an estimated 1.2 percent expansion in 2019. Annual inflation is expected to be around 1.4 percent in 2020.

The Japanese economy expanded by 0.4 percent in the third quarter from the 0.5 percent in the previous quarter. Growth was supported by the increases in private and capital expenditure which more-than-offset the negative contributions from external demand.

The impact of typhoon Hagibis coupled with the increase in sales tax from 8.0 percent to 10.0 percent in October and on-going trade tensions have lowered the pace of manufacturing and services activities in December relative to September. Nonetheless, the Japanese Government has announced a US\$120.0 billion spending package, of which 20.0 percent will be spent by March 2020 to support stalling growth and sustain activity post Olympics. Inflation rose to 0.9 percent in December compared to 0.4 percent in September 2019, however remained below the Bank of Japan's (BOJ) 2.0 percent target. In light of these developments, the BOJ maintained its policy interest rate at -0.1 percent in December.

Following an estimated 1.0 percent growth in 2019, the Japanese economy is forecast to expand by 0.7 percent in 2020. Annual inflation is expected to be around 1.3 percent in 2020.

The Australian economy grew by 0.4 percent in the September quarter compared to 0.6 percent in the June quarter. The slower growth momentum was attributed to lower government and household spending.

A slowdown in consumer confidence was noted in the December quarter compared to the previous quarter. Additionally, services activity dropped and manufacturing activity also registered sharp falls particularly in the last two months in the December quarter.

In order to support employment, income growth and a bid to return inflation to the medium-term target range, the Reserve Bank of Australia maintained its cash rate at the historic low level of 0.75 percent in December.

Additionally, the recent bushfires which intensified in December may weigh on first quarter growth of 2020.

The Australian economy is anticipated to have grown by 1.7 percent in 2019. Growth is forecast to pick up to 2.3 percent in 2020, while inflation is expected to be around 1.8 percent in 2020.

The New Zealand (NZ) economy expanded by 0.7 percent in the third quarter, from the 0.1 percent expansion in the June quarter. The third quarter recorded the fastest growth since the December quarter of 2018 driven by increases in retail sales activity.

However, latest indicators showed that manufacturing activity rose in December 2019 compared to September due to expansions in new orders, production, employment and finished stocks. Consumer and business confidence generally rose largely due to improved manufacturing activity, reduced global trade policy uncertainty and a pickup in housing market.

Inflation increased to 1.9 percent in the December quarter from the 1.5 percent registered in the September quarter. The Reserve Bank of NZ maintained its official cash rate at 1.0 percent in its December meeting to uphold its inflation and employment objectives.

Following an estimated expansion of 2.5 percent in 2019, the NZ economy is forecast to grow by 2.7 percent in 2020. Inflation is expected to be around 2.4 percent in 2020.

The Chinese economy grew by an annualised 6.0 percent in the December 2019 quarter, similar to the September quarter. Growth momentum remained flat due to a slowdown in industrial production in the December quarter, as the trade war with the US affected manufacturing activities.

In December, manufacturing activity decelerated as growth in new orders and exports slowed. Business confidence remained unchanged in the same month supported by government stimulus and optimism amid the trade tension environment.

Annual inflation rose to 4.5 percent in December from 3.0 percent in September.

Given these developments, the People's Bank of China reduced its benchmark interest rate to 4.15 percent in December from 4.20 percent in September amid the downside risks from weak global demand and domestic economic imbalances.

Moreover, the Chinese policymakers are setting measures to support an economy shocked by the Coronavirus outbreak which was announced in late December. This is likely to have a devastating economic impact on first quarter growth in 2020.

The Chinese economy is estimated to have expanded by 6.1 percent in 2019. For 2020, growth is forecast at 6.0 percent while inflation is expected to be around 2.4 percent.

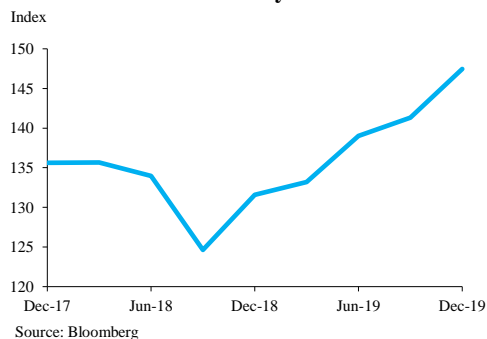
The Indian economy grew by an annualised 4.5 percent in the September quarter of 2019 from the 5.0 percent growth in the June quarter. Growth in the review period was the weakest since March 2013 due to a fall in factory output, exports and a slowdown in investment. Nonetheless, both manufacturing and service sectors noted some pick-up in the December quarter. Inflation accelerated to 7.4 percent in December from the 3.9 percent noted in September.

The Reserve Bank of India further lowered its key policy rate to 5.15 percent in its December meeting, a 25 basis points reduction from September in an attempt to boost economic growth.

Following an estimated 4.8 percent growth in 2019, the Indian economy is expected to grow by 5.8 percent in 2020, while inflation is forecast at 4.1 percent.

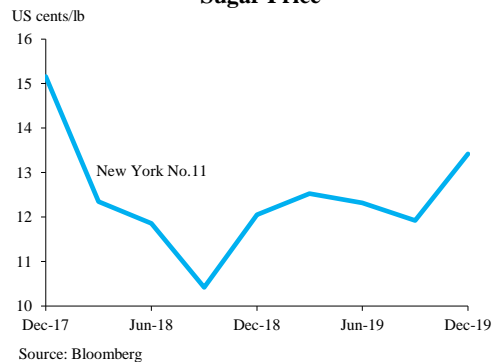
The **World Commodity Price Index**² rose over the quarter by 4.3 percent in December, higher than the 1.7 percent increase in September 2019. The quarterly outcome was largely underpinned by higher market price for lumber, sugar and gold, while prices for woodchips and fish remained unchanged (Graph 2).

Graph 2
World Commodity Price Index



At the end of December quarter, the world market price for **sugar** (New York No. 11) rose to US\$13.42 cents per pound from US\$11.92 cents per pound at the end of September 2019 mainly due to weather-related factors which affected production from Thailand and India (Graph 3).

Graph 3
Sugar Price



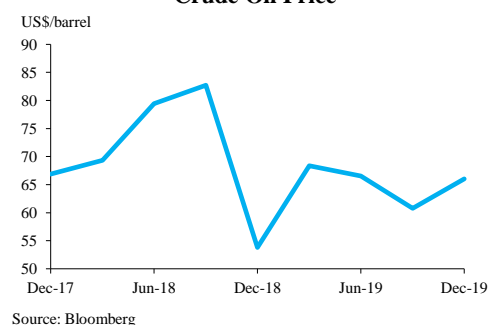
Gold prices continued to rise into the fourth quarter to US\$1,514.75 per fine ounce from US\$1,485.30 per fine ounce in September 2019, as investors switched to the safe-haven commodity after the US Federal Reserve lowered interest rates for the third time in 2019 combined with lower US bond yields, persistent geopolitical risk and ongoing US economic uncertainty (Graph 4).

Graph 4
Gold Price



Brent crude oil prices rose to US\$66.00 per barrel at the end of December from US\$60.78 per barrel in September 2019 supported by some optimism in US-China trade deal and on-going supply cuts from major oil producers (Graph 5).

Graph 5
Crude Oil Price



² The World Commodity Price Index is sourced from Bloomberg and is an equal-weighted geometric

average prices of gold, sugar, woodchips, lumber, fish and coconut oil.

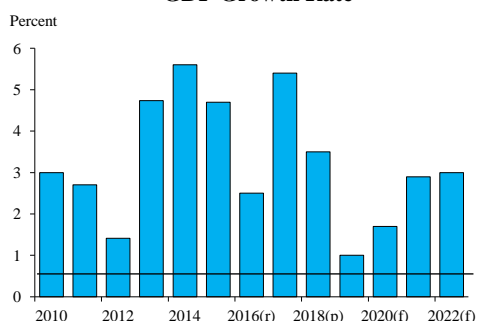
THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is estimated to have grown by 1.0 percent in 2019, from the 3.5 percent recorded in 2018, reflecting the synchronised global slowdown, subdued domestic demand, weak sectoral performances and reduced fiscal stimulus (Graph 6).

Nonetheless, major contributors to growth in 2019 are anticipated to have been the agriculture, accommodation, information & communication, manufacturing and the financial & insurance sectors.

Graph 6
GDP Growth Rate



Sources: Fiji Bureau of Statistics (FBOS) and Macroeconomic Committee forecast as at November 2019

Growth is expected to improve to 1.7 percent in 2020 mainly supported by the agriculture; information & communication; manufacturing; financial & insurance and wholesale & retail trade sectors.

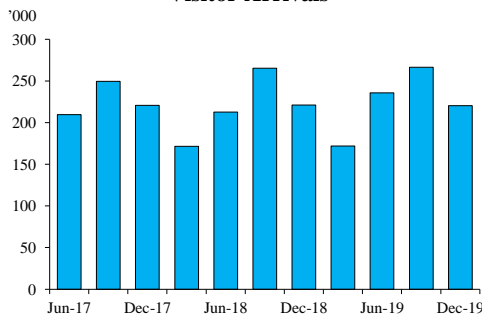
Production

Sectoral performances were mixed in the review period as the sugar and tourism industry noted positive outcomes, while timber and gold production fell.

At the end of the 2019 crushing season, 1,806,379 tonnes of cane was crushed to produce 168,702 tonnes of **sugar**, an annual increase of 6.5 percent and 5.3 percent, respectively. The positive outcome is attributed to higher cane planting, favourable weather conditions along with efficient milling.

In the December quarter, **visitor arrivals** fell quarter-on-quarter (q-o-q) by 17.3 percent to 220,330 (Graph 7), compared to a 13.1 percent growth in the September quarter and a decline of 16.6 percent in the same period in 2018. The negative outcome over the December quarter was due to the seasonality of visitor arrivals. On an annual basis, visitor arrivals declined by 0.4 percent in the fourth quarter contrary to the 0.2 percent increase in the same period in 2018.

Graph 7
Visitor Arrivals



Source: FBOS

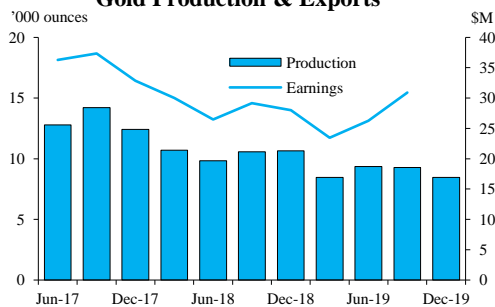
The **timber** industry recorded negative results in the fourth quarter of 2019. Despite the 5.0 percent (to 127,796 tonnes) increase in pine wood supply over the quarter, lower external demand triggered a fall in woodchips production during the quarter by 17.4 percent to 60,828 tonnes.

Additionally sawn timber production fell by 20.9 percent, to 6,259.4 cubic metres (m³) over the same period. Furthermore, mahogany production fell by 60.6 percent to 3,041.8m³ over the fourth quarter due to lower harvesting as a result of adverse weather conditions.

In the December quarter, **gold** production decreased by 8.7 percent to 8,462 ounces (oz) compared to the 1.0 percent (9,271oz) decline in the previous quarter and 0.8 percent growth during the same period in 2018 (Graph 8). The decline over the December quarter has been attributed to a number of issues that Vatukoula Gold Mines Limited (VGML) faced in 2019 such as bad weather conditions, deteriorating ore reserves, poor ore quality, power constraints and other technical issues.

However, gold exports recorded a quarterly increase of 17.8 percent to \$30.9 million in the third quarter of 2019 on account of favourable prices in the world market. This compares with a rise of 10.2 percent in the same period in 2018.

Graph 8

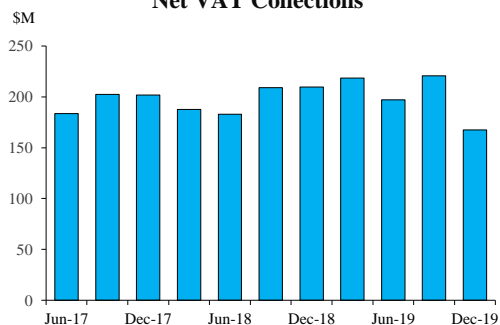
Gold Production & Exports

Sources: VGML and FBOS

Consumer spending remained soft as suggested by partial indicators. Commercial banks' new lending for consumption purposes rose over the December quarter by 17.6 percent to

\$306.7 million. The outcome was underpinned by improvements in lending to the wholesale, retail, hotels & restaurants (20.2% to \$234.7m) and private individuals (9.6% to \$72.0m) sectors. On the contrary, new and second-hand vehicle registrations by the Land Transport Authority fell by 16.4 and 12.2 percent, respectively in the same period. Furthermore, net Value Added Tax (VAT) collections (Graph 9) fell by 24.0 percent (to \$167.6m) in the fourth quarter largely due to lower domestic VAT (-10.9%) and customs import VAT (-10.7%) receipts and higher VAT refunds (56.3%).

Graph 9

Net VAT Collections

Source: Fiji Revenue and Customs Service

Investment

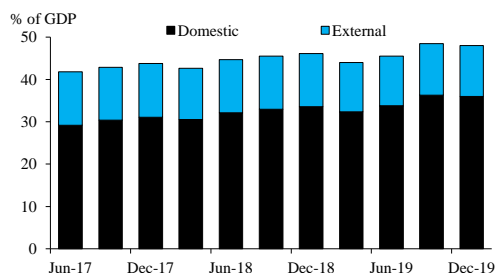
Investment activity as revealed by partial indicators was mixed in the review period. Over the December quarter, commercial banks' new lending for investment purposes rose by 67.9 percent to \$165.0 million due to increased lending to both the real estate (85.4% to \$123.1m) and building & construction (31.5% to \$41.9m) sectors. Over the comparative period in 2018, new investment lending increased by 14.0 percent attributed to higher credit to the real estate (51.2%) which more-than-offset the lower credit to the building & construction (-33.8%) sector.

In the third quarter, the value of work put-in-place fell over the quarter by 2.0 percent (to \$162.4m) underpinned by decreases in private (-2.8%) and public (-0.3%) sector construction works but was higher by 7.0 percent in the September quarter on an annual basis. Similarly over the quarter, the value of completion certificates issued decreased by 20.2 percent to \$25.8 million. In addition, the value of building permits issued (an indicator for future construction activity) fell by 30.7 percent over the quarter and 39.0 percent over the year, to \$62.4 million in the September quarter.

Public Finance

In December 2019, total government debt stood at \$5,735.9 million, equivalent to 48.0 percent of GDP (Graph 10). Domestic debt was \$4,301.9 million (36.0% of GDP), while external debt totalled \$1,434.1 million (12.0% of GDP). In comparison with December 2018, total government debt rose by 7.5 percent, driven by an increase in domestic debt (11.0%).

Graph 10
Government Debt

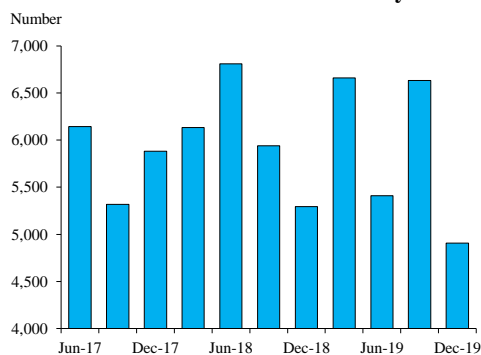


Source: Ministry of Economy

Labour Market

Labour market conditions softened towards the end of 2019. In the December quarter, the number of jobs advertised as per the RBF's Job Advertisement Survey³ fell by 26.0 percent from the previous quarter. This compares with a decline of 7.3 percent noted in the same period in 2018 (Graph 11).

Graph 11
Job Advertisement Survey



Sources: The Fiji Times and Fiji Sun

Lower recruitment intentions from the wholesale & retail trade & restaurants & hotels; manufacturing; construction; finance, insurance, real estate & business services; transport, storage & communication; mining & quarrying; and electricity & water sectors more-than-offset the increases noted in the community, social & personal services and agriculture sectors.

³ This is based on both Fiji Times and Fiji Sun advertised positions.

Inflation

The annual inflation rate stood at -0.9 percent in December, lower than the 0.4 percent noted in September 2019 and much lower than the 4.8 percent recorded in December 2018 (Graph 12). This was largely attributed to lower prices in the communication; alcoholic beverages, tobacco & narcotics; housing, water, electricity, gas & other fuels and transport categories.

Graph 12
Inflation



Source: FBOS

In 2020, inflation is forecast to be around 3.0 percent.

External Sector

The merchandise trade deficit (excluding aircraft) widened marginally by 0.6 percent to \$782.8 million over the September quarter, compared to a 7.4 percent expansion in the June quarter of 2019.

Total exports (excluding aircraft) increased significantly by 26.6 percent to total \$617.4 million in the September quarter, compared to a 3.1 percent decline in the June quarter.

The increase in exports was mainly underpinned by higher domestic exports of

mineral water, sugar, woodchips, gold, and total re-exports⁴. These more-than-offset the lower domestic exports of chemicals and animal & vegetable oils.

Total imports (excluding aircraft) rose by 10.7 percent to \$1,400.2 million in the third quarter, compared to a 3.1 percent increase noted in the June quarter. Higher imports were driven by machinery & transport equipment (excluding aircraft); mineral fuels; food & live animals; chemicals; manufactured goods; miscellaneous manufactured goods; and animal & vegetable oils & fats; which more-than-offset the decrease in beverages & tobacco; crude materials; and other commodities.

On a cumulative basis, the merchandise trade deficit (excluding aircraft) narrowed by an annual 8.9 percent to \$2,284.8 million in the year to September, compared to a 23.2 percent widening in the same period in 2018. In the same period, total exports (excluding aircraft) rose by an annual 3.9 percent compared to a 0.4 percent increase in the same period last year. Total imports (excluding aircraft) on the other hand declined by an annual 4.1 percent up to September 2019 compared to a 13.4 percent expansion in the same period in 2018.

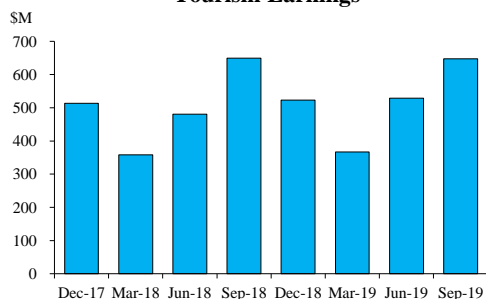
In the September quarter, tourism earnings grew by 22.4 percent on a q-o-q basis to \$647.5 million, compared to a 44.3 percent growth noted in earnings in the June quarter (Graph 13). On an annual basis, tourism earnings was slightly lower by 0.2 percent in the same quarter of 2019.

The outcome in the September quarter is mainly led by increases in earnings from NZ (11.3%); Australia (6.0%); China

⁴ Excluding aircraft.

(1.5%); Japan (1.3%); US (1.0%); UK (0.9%); Continental Europe (0.8%); and Canada (0.5%) which more-than-offset lower earnings from Pacific Islands (-0.3%) and other countries (-0.4%).

Graph 13
Tourism Earnings

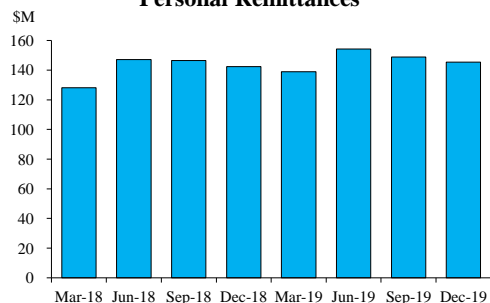


Source: RBF

On a cumulative basis, tourism earnings grew by 3.7 percent to \$1,543.0 million in the year September 2019, compared to a growth of 5.4 percent in the corresponding period last year.

Inward remittances declined by a q-o-q 2.3 percent to \$145.4 million in the December quarter of 2019, largely due to a fall in gifts, maintenance & donations (-5.9%). This compares with a 2.9 percent decline noted in remittances in the same period last year. On an annual basis, remittances were higher by 2.2 percent in the fourth quarter of 2019 (Graph 14).

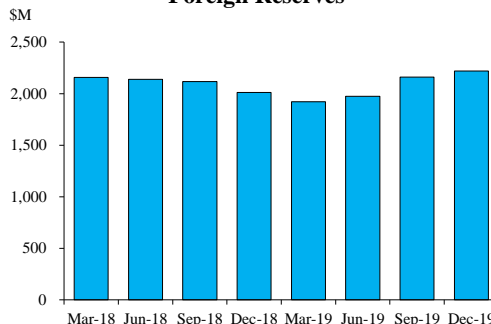
Graph 14
Personal Remittances



Source: OET Report

At the end of December 2019, foreign reserves (RBF holdings) were \$2,219.8 million, sufficient to cover 5.2 MORI of goods and non-factor services (Graph 15). This compares with \$2,161.1 million (5.0 MORI) at the end of September 2019 and \$2,012.4 million (4.4 MORI) at the end of December 2018.

Graph 15
Foreign Reserves



Source: RBF

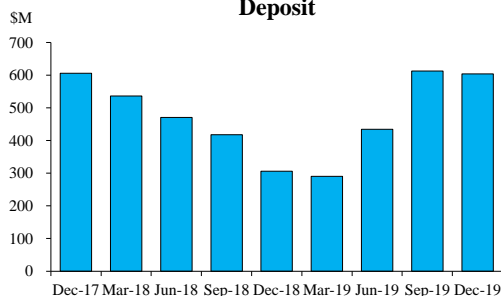
Domestic Financial Conditions

During the December quarter, the RBF's monetary policy stance remained accommodative, as the OPR was maintained at 0.5 percent.

Excess liquidity in the banking system, measured by banks' demand deposits declined at the end of the December quarter by 1.5 percent (\$8.9m) to \$603.7 million (Graph 16).

This is on account of increases in statutory reserve deposits, currency in circulation coupled with the redemption of the RBF's underwritten government T-Bills, which more-than-offset the increase in foreign reserves and ISEFF borrowing (10.3%, \$14.7m).

Graph 16
Commercial Banks' Demand
Deposit



Source: RBF

Money Markets

In the fourth quarter of 2019, government T-Bills were oversubscribed by \$94.5 million and a total of \$60.0 million was accepted on the 91, 182 and 364 day maturities with yields of 2.32, 3.01 and 3.63 percent, respectively. The amount tendered declined over the quarter by 48.8 percent (\$176.0m).

The Bond Market

The Fijian Government's Infrastructure Bonds were oversubscribed by \$56.2 million in the December quarter and a total of \$70.0 million was accepted on maturities of 15 and 20 years with yields of 6.50 and 7.00 percent, respectively. Viti Bond issues totalled \$3.1 million and was accepted on the 5, 7 and 10 year maturities with fixed rates of 4.00, 4.50 and 5.00 percent, respectively. There was no issue of green bonds in the review period.

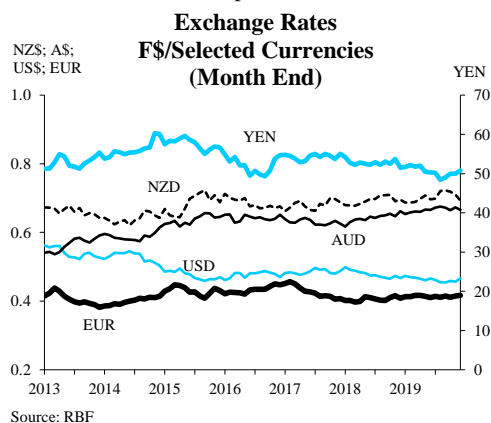
Statutory body bonds⁵ were undersubscribed by \$20.0 million in the review quarter. A total of \$21.0 million was accepted on the 2, 4 and 5 years maturities with yields of 4.48, 5.68 and 5.78 percent, respectively. There was no

issue of Fiji Development Bank's (FDB) Promissory notes during the December quarter.

Foreign Exchange Markets

Exchange rate movements between the Fijian dollar (FJD) and our major trading partners' currencies remained generally mixed over the December quarter (Graph 17). On a quarterly basis, the FJD strengthened against the Japanese Yen (3.5%), the US dollar (2.7%) and the Euro (0.3%) but depreciated against the NZ (-4.1%) and the Australian (-0.9%) dollars.

Graph 17

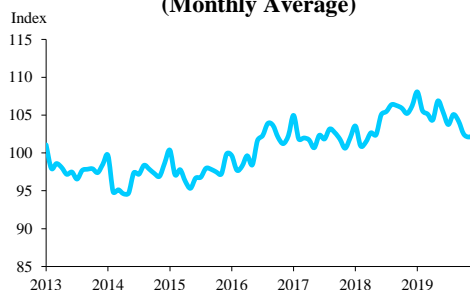


The FJD remained relatively stable as the Nominal Effective Exchange Rate (NEER) index rose marginally (0.1%) over the December quarter compared to the fall (-0.1%) in the previous quarter.

The Real Effective Exchange Rate (REER) index declined over the quarter to December by 1.7 percent (from -1.1% in September), due to lower relative prices against all major trading partners on account of persistent negative domestic inflation in the fourth quarter (Graph 18).

⁵ Statutory body bonds include those issued by FDB and Housing Authority (HA).

Graph 18
Real Effective Exchange Rate
(Monthly Average)



Source: RBF

Financial Intermediaries

Broad money (M3) rose on a quarterly basis by 1.3 percent (\$112.3m) to \$8,611.3 million in December 2019, lower than the quarterly growth of 2.8 percent (\$231.8m) in September 2019. The growth in M3 was led by increased net foreign assets (6.7%, \$125.4m) on account of the growth in gross reserves (2.7%, \$58.6m).

Net domestic assets however, fell on a quarterly basis by 0.3 percent (-\$19.6m) in December 2019, compared to the 0.8 percent growth (\$54.4m) recorded in September 2019. This was on account of the relatively weaker quarterly growth in net domestic credit (NDC) (0.1%, \$5.0m) in December 2019 compared to the 1.3 percent (\$105.5m) growth in the September quarter.

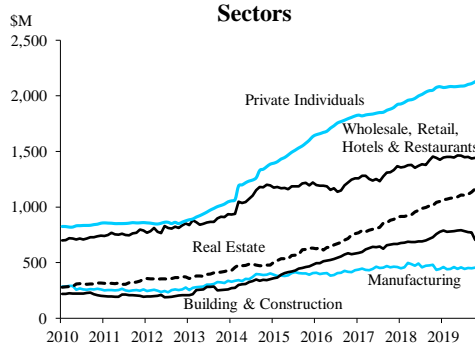
The subdued quarterly outcome in NDC was mainly explained by the reduction in net credit to non-financial public sector (-24.7%, -\$70.3m from 61.9%, \$109.0m) as commercial banks' investment in government T-Bills declined during the review period. Nonetheless, the turnaround in quarterly growth for PSC of 0.9 percent (\$75.6m) in December helped sustain overall NDC growth. This was largely attributed to the increase in

commercial banks' (both local and foreign currency) lending to PSBEs.

On the liabilities side, narrow money (M1) rose over the quarter by 1.5 percent (\$72.1m) in December compared to the 2.7 percent (\$131.7m) growth in September. The outturn in M1, was underpinned by increased transferable deposits (1.5%, \$64.3m), relative to September (3.3%, \$136.1m). Higher currency in circulation over the December quarter (1.2%, \$7.8m from -0.7%, and -\$4.4m in September 2019) also supported M1 growth. Moreover, other deposits also increased over the quarter, albeit lower (1.2%, \$42.0m from 3.5%, \$115.2m), owing to increased time and savings deposits of private individuals held with commercial banks.

Commercial banks' outstanding loans increased over the quarter by 1.0 percent (\$72.2m) to total \$7,040.5 million, compared to the 0.6 percent decline (-\$44.6m) over the September quarter to \$6,968.3 million (Graph 19).

Graph 19
Commercial Banks' Lending to
Sectors



Source: RBF

The quarterly outcome was attributed to the increase in credit to the real estate (6.7%, \$75.8m), private individuals (1.7%, \$35.0m), manufacturing (5.9%, \$26.4m)

and professional & business services (9.0%, \$10.4m) sectors.

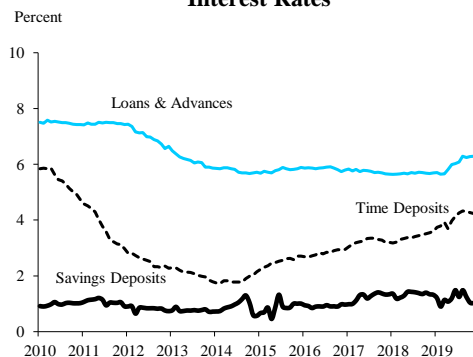
Similarly, **new lending by commercial banks** rose on a quarterly basis by 27.3 percent (\$156.1m) to \$727.6 million in the December quarter, compared to a contraction of 11.2 percent (-\$71.8m to \$571.5 million) in the September quarter. The outturn was driven by the significant increase in new loans to the real estate (89.2%, \$59.3m) followed by the transport & storage (96.5%, \$15.0m), private individuals (9.5%, \$13.8m), and building & construction (31.5% \$10.0m) sectors.

The commercial banks' weighted average new lending rate increased to 6.94 percent in December 2019 compared to the 6.85 percent recorded in September 2019. Similarly the outstanding lending rate rose to 6.30 percent from 6.25 percent at the end of the previous quarter. The existing time deposit rate fell to 4.10 percent in December 2019 from 4.31 percent in September 2019 while the new time deposit rate decelerated to 3.14 percent from 4.53 percent over the same period.

Given the significant fall in the weighted average time deposit rates and the slight increase in weighted average lending rates, the new and outstanding interest rate spread widened by 148 and 27 basis points,

respectively, over the fourth quarter of 2019 (Graph 20).

Graph 20
Interest Rates



Source: RBF

Banking Industry Quarterly Condition Report – September 2019

The overall performance of commercial banks in the September 2019 quarter continued to be assessed as satisfactory, attributed to satisfactory ratings for capital, earnings, asset quality and management, while liquidity was assessed as marginal.

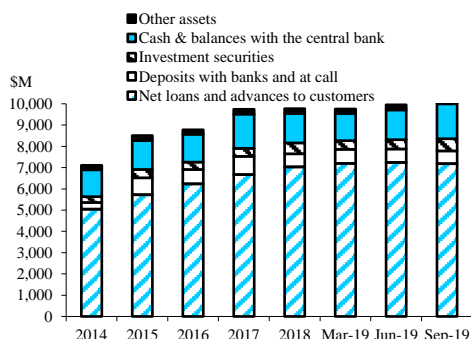
Balance Sheet

The balance sheet of commercial banks continued to grow and increased by 2.8 percent (or \$279.3m) to \$10.2 billion, attributed mainly to increases in ESA balances and investments. ESA balances

increased by \$178.4 million, investments by \$129.8 million, SRD by \$42.1 million and cash by \$28.0 million (Graph 21).

Graph 21

Structural Change and Growth in Commercial Bank Assets



Source: Commercial Banks

On an annual basis, total assets grew by 5.7 percent (or \$548.8m) from \$9.7 billion as at 30 September 2018.

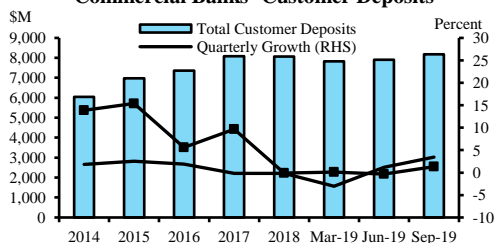
Commercial banks represented 47.7 percent of the Fijian financial system's gross assets (excluding the RBF) of \$21.4 billion as at 30 September 2019.

Balance Sheet Funding

Commercial banks' total deposits maintained its growth momentum and increased by 3.4 percent (or \$272.7m) to \$8.2 billion, underpinned by the increase in all deposit categories (Graph 22).

Graph 22

Commercial Banks' Customer Deposits



Source: Commercial Banks

⁶ Private sector business entities.

Demand deposits grew by 3.7 percent (or \$182.4m) to \$248.8 billion, on the back of increases in PSBEs⁶ by \$93.3m, NBFIs⁷ by \$34.8m and central government by \$25.0m.

Time deposits grew by 2.2 percent (\$57.7m) to \$2.7 billion, underpinned by increases in deposit placements by private individuals (\$33.4m), NBFIs (\$14.4m), public enterprises (\$11.6m) and PSBEs (\$8.7m). This was offset partially by central government withdrawals (\$13.3m). The growth in savings deposits was mainly attributed to the placements by NBFIs of \$35.6 million, noting the withdrawals by private individuals of \$7.2 million.

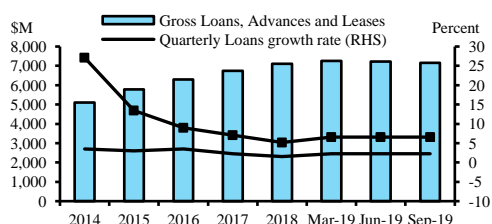
Demand deposits continued to represent the largest share of the commercial banks' total deposits at 62.5 percent, followed by time and savings deposits at 33.4 percent and 4.1 percent, respectively.

Financial Intermediation

Gross loans of commercial banks noted a decrease of 0.8 percent (or \$61.1m) to \$7.3 billion. All sectors contributed to the decline in gross loans except the real estate and private individuals sectors, which grew by \$25.6 million and \$21.9 million, respectively. On an annual basis however, gross loans increased by 5.7 percent (or \$269.9m) from \$7.0 billion as at 30 September 2018 (Graph 23).

Graph 23

Commercial Banks' Loans and Growth Rate



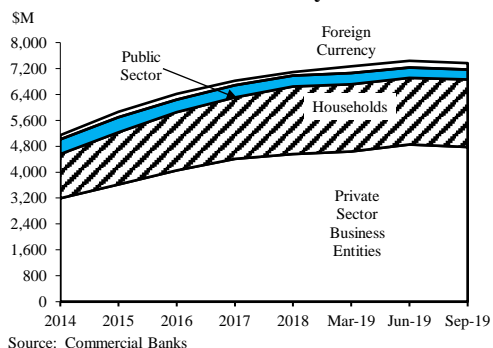
Source: Commercial Banks

⁷ Non-bank financial institutions.

Gross loans to PSBEs stood at \$4.7 billion, noting a decrease of 1.5 percent (or \$69.7m), emanating from the decrease in all sectors except real estate. The largest decreases were noted in the wholesale, retail, hotels & restaurants sector by \$24.6 million, and the manufacturing sector by \$9.8 million.

The household sector in contrast recorded an increase to \$2.1 billion, driven by loans disbursed for first home ownership by \$17.5 million and “other” purposes (including credit card receivables) by \$2.7 million. Loans to private individuals for personal transport however decreased by \$6.1 million.

Graph 24
Commercial Banks' Gross Loans,
Advances & Leases by Sector



In terms of composition, lending continued to be concentrated in private individuals (30.3%), followed by the wholesale, retail, hotels & restaurant (20.6%) and real estate (16.3%) sectors.

As at 30 September 2019, the 15 largest credit exposures of the industry totalled

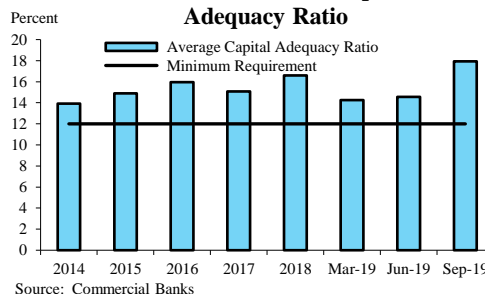
\$1.7 billion and represented 22.5 percent of commercial banks' gross loans, and 130.2 percent of total capital.

Capital Adequacy

Commercial banks' capital adequacy remained *satisfactory*, at 17.9 percent, above the prudential minimum requirement of 12.0 percent (Graph 25).

Graph 25

Commercial Banks' Capital Adequacy Ratio



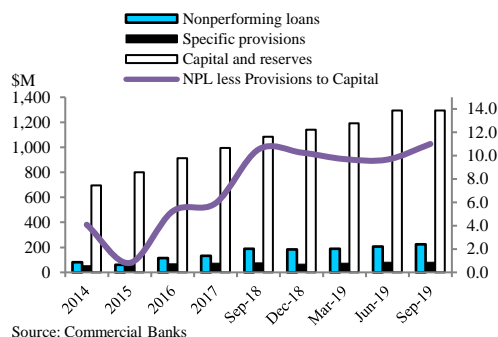
Total capital increased by 16.8 percent (or \$5.8m) to \$1.3 billion, due to the addition of unaudited retained profits (\$38.9m) and assigned capital (\$12.8m). Total risk weighted assets increased by 0.4 percent to \$7.1 billion.

The increase in risk weighted assets resulted from the increase in off-balance sheet exposures by 14.2 percent, while the risk weighted balance sheet exposures fell by 1.0 percent, emanating from the 100 percent risk weight category.

Non-performing loans (NPL) less specific provisions⁸ to capital ratio increased to 11.0 percent compared to 10.7 percent in the prior quarter (Graph 26).

⁸ Includes individually assessed provisions (IAP) and collectively assessed provisions (CAP).

Graph 26
Commercial Banks' Capacity to Withstand Losses

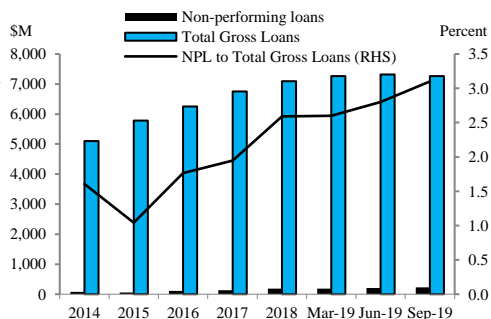


Source: Commercial Banks

Asset Quality

As at 30 September 2019, asset quality of commercial banks continued to be assessed as *satisfactory* despite an increase in the classified exposures to gross loans ratio from 2.8 percent to 3.1 percent (Graph 27).

Graph 27
Commercial Banks' Non-Performing Loans



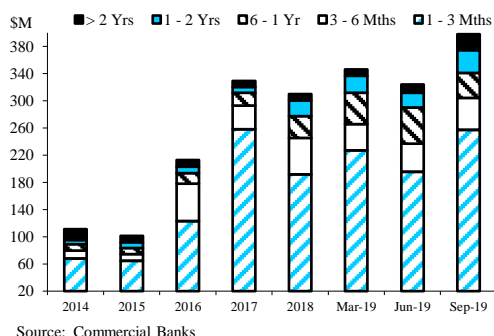
Source: Commercial Banks

NPLs increased by 4.4 percent (or \$5.5m) during the review quarter to \$130.3 million, as a result of the \$13.0 million increase in the loss category. This was due in part to

the downgrade of accounts from the doubtful category which declined by \$7.4 million.

Total past due levels increased over the quarter by 19.0 percent (or \$61.5m) to \$385.7 million. All past due categories contributed to the growth except the 6 months to 1 year category, which decreased by \$16.6 million (Graph 28).

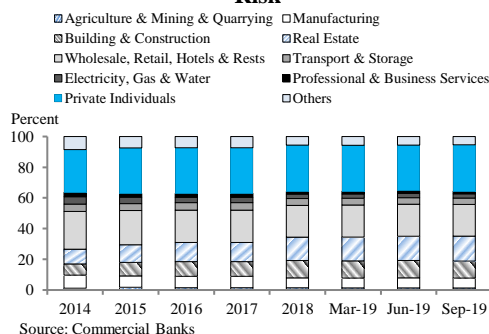
Graph 28
Commercial Banks' Past Due Status



Source: Commercial Banks

Commercial banks' NPLs continued to be concentrated in the private individuals sector (25.1%), followed by the wholesale, retail, hotels & restaurants sector (16.7%), transport & storage sector (14.9%) and real estate sector (12.6%) (Graph 29).

Graph 29
Commercial Banks' Concentration Risk



Source: Commercial Banks

Commercial banks' specific provisions stood at \$81.0 million, a decrease of \$0.5 million over the quarter which led to the drop in the specific provisions to NPLs ratio from 39.4 percent to 36.3 percent. The GRCL⁹ to net loans ratio remained at 1.0 percent.

Earnings and Interest Spread

The commercial banks' earnings performance was assessed as *satisfactory* for the quarter under review underpinned by a profit before tax of \$70.6 million, up from \$64.1 million in the June 2019 quarter.

The growth in profitability was attributed to a greater increase in operating income, compared to the increase in operating expenses as well as a notable decline in bad debts and provision expenses.

The growth in the operating income of commercial banks was a factor of increases in both interest income (by 6.8%) and non-interest income (by 7.9%). Operating expenses also noted an increase of 10.8 percent and stood at \$66.7 million. Bad debts & provisions decreased by \$4.7 million in the September 2019 quarter as a result of the decrease in individually assessed provisions by \$4.6 million.

On an annual basis, profits before tax increased by 8.0 percent (or \$5.2m).

The net interest income results over the quarter and the year reflected the gradual increasing trend in both the return on

monetary assets and costs of funds which has seen increases in interest income and interest expenses, respectively.

Similarly non-interest income showed an upward trend from the September 2018 quarter with the two main components of income from overseas exchange transaction and fees & charges noting slight increases over the quarter and year (Table 1).

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Sep-18	Jun-19	Sep-19	% Change	
				Over Qtr.	Over Year
Interest Income	105.3	113.2	120.9	6.8	14.8
Interest Expense	35.2	43.9	48.3	10.0	37.2
Net interest income	70.1	69.3	72.6	4.6	3.6
Add: Non interest incomes	59.7	62.3	67.2	7.9	12.7
Income from overseas exchange transactions	24.6	24.0	25.3	5.4	2.8
Commission	4.6	3.8	4.8	26.3	4.3
Fee Charges	21.8	22.0	22.6	2.7	3.7
Other income	8.5	12.5	14.5	16.9	70.6
<i>Equals</i>					
Total operating income	129.8	131.6	139.8	6.2	7.9
Less: Operating expenses	60.2	60.2	66.7	10.8	10.8
Less: Bad Debts & provisions	4.2	7.3	2.6	(64.4)	(38.1)
<i>Equals:</i>					
Profit before tax	65.3	64.1	70.5	10.1	8.1
Less: Tax	11.9	12.9	14.9	14.6	25.2
Net profit after tax	53.5	51.2	55.6	8.6	3.9

Source: Commercial Banks

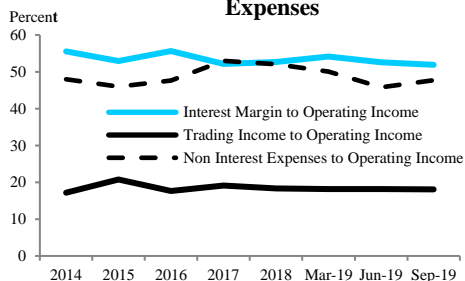
Commercial banks' efficiency ratio increased to 47.7 percent (June 2019: 45.8%), resulting from a higher rate of

⁹ General reserve for credit losses.

increase in operating expenses than operating income (Graph 30).

Graph 30

Commercial Banks' Earnings & Expenses

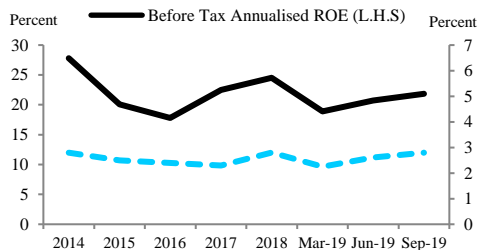


Source: Commercial Banks

Accordingly, the annualised return on assets (ROA) and return on equity (ROE) for marginally increased over the quarter to 2.8 percent and 21.9 percent, respectively (Graph 31).

Graph 31

Commercial Banks' ROA and ROE

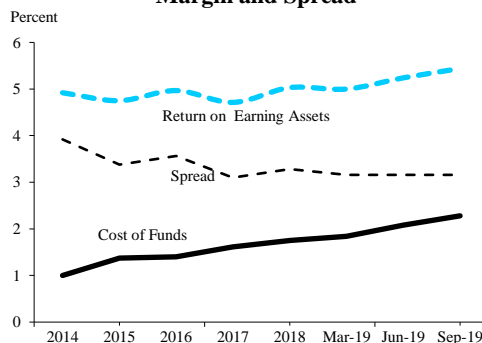


Source: Commercial Banks

The combined interest spread for commercial banks remained at similar levels of 3.2 percent over the quarter, as the increase in return on earnings assets was off-set by the increase in cost of funds (Graph 32).

Graph 32

Commercial Banks' Margin and Spread



Source: Commercial Banks

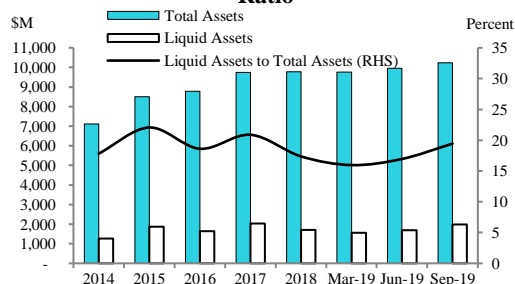
Liquidity

Commercial banks' liquidity position continued to be assessed as *marginal*, considering the level of liquid assets reported, reflecting the industry's ability to meet short term liabilities.

Liquid assets¹⁰ improved by 17.9 percent (\$303.2m) to \$2.0 billion, underpinned by increases in the exchange settlements accounts (\$178.4m), investments (\$129.8m) and cash on hand (\$28.0m), (Graph 33)

Graph 33

Commercial Banks' Liquid Assets Ratio



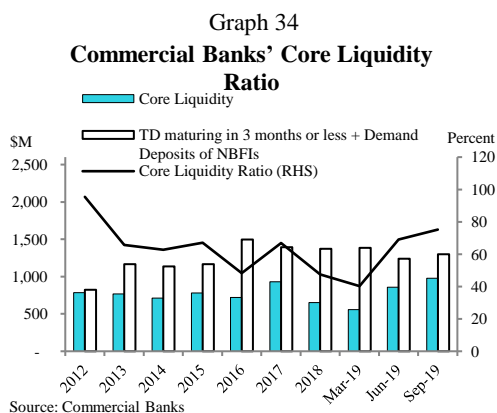
Source: Commercial Banks

¹⁰ Liquid assets include cash on hand, demand balances at RBF, demand and term balances due

from corresponding foreign banks and holding of Government and Quasi Government debt securities.

Accordingly, commercial banks' liquid assets ratio, which is an indicator of the liquidity available to meet expected and unexpected demand for cash, stood at 19.4 percent compared to 17.0 percent in the prior quarter. Similarly, commercial banks' loans to deposit ratio fell to 88.7 percent from 92.5 percent as at 30 June 2019.

Furthermore, commercial banks' core¹¹ liquidity ratio increased to 75.2 percent from 69.1 percent in June 2019, indicating that commercial banks are adequately placed to meet short term withdrawal of funds (Graph 34).



The 15 largest depositors of the commercial banks reported a holding of \$2.1 billion (June 2019: \$2.0b) and accounted for 25.5 percent of total deposits and 28.2 percent of total loans as at 30 September 2019.

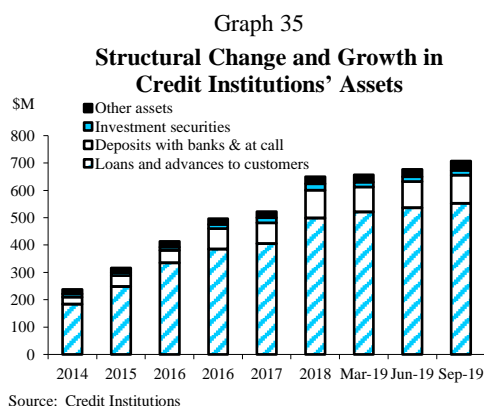
Overview – Credit Institutions

The overall performance of the credit institutions continued to be assessed as marginal in the September 2019 quarter,

based on strong capital positions, satisfactory earnings, marginal liquidity and poor asset quality.

Balance Sheet

As at 30 September 2019, credit institutions' total assets grew over the quarter by 4.5 percent (or \$30.5m) to \$707.5 million attributed to the increases in net loans (\$16.5m) and deposits with banks (\$7.2m).



The credit institutions' total gross assets relative to the Fijian financial system stood at 3.4 percent.

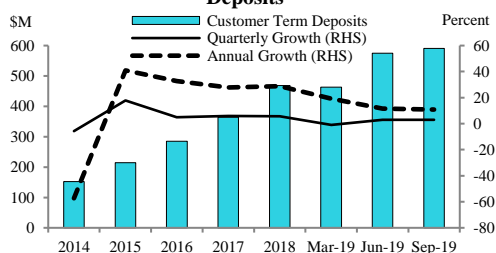
Balance Sheet Funding

Total deposits of credit institutions increased by 3.6 percent (or \$16.9m) and stood at \$484.6 million as at 30 September 2019. The increase was attributed to deposits received from private individuals (\$11.5m), NBFIs (\$7.5m) and public enterprises (\$4.4m). On an annual basis, total deposits of credit institutions increased by 9.4 percent from \$443.1 million (Graph 36).

¹¹ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is

the ratio of core liquidity to term deposits maturing in three months or less plus demand deposits of non-bank financial institutions.

Graph 36
Credit Institutions' Customer Term Deposits



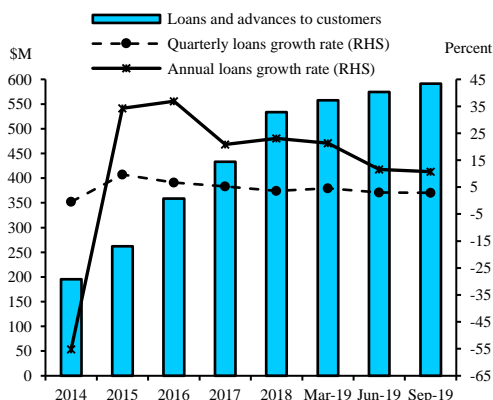
Source: Credit Institutions

Financial Intermediation

The credit institutions' lending portfolio continued to grow with gross loans and advances increasing over the quarter by 2.9 percent (\$16.5m) to \$591.0 million, driven by increased borrowings of private individuals and PSBEs (Graph 37).

On an annual basis, loans grew by 14.8 percent (or \$76.3m) from \$514.7 million, and accounted for 78.1 percent of the total assets of the credit institutions.

Graph 37
Credit Institutions' Loans and Growth Rate



Source: Credit Institutions

As at 30 September 2019, loans to private individuals increased by 5.3 percent (or \$10.7m) to \$211.8 million, mainly underpinned by the \$7.7 million increase in "others" loans, and personal transport loans by \$3.1 million.

Loans to PSBEs increased by 1.6 percent (or \$5.9m) to \$378.0 million underpinned by the building & construction (\$3.7m) and wholesale, retail, hotels and restaurants (\$2.3m) sectors.

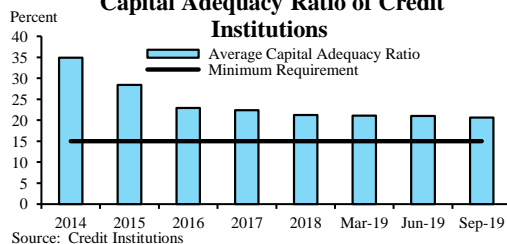
The private individuals sector continued to represent a large portion of the credit institutions' gross loans at 35.8 percent, followed by the transport & storage (26.7%) and building & construction (12.7%) sectors.

The 15 largest credit exposures stood at \$47.6 million, and represented 8.0 percent of credit institutions' gross loans and 38.1 percent of its total capital.

Capital Adequacy

The capital adequacy ratio remained **strong** however, a slight decrease of 3.3 percent was noted over the quarter to 20.3 percent. All credit institutions continued to comply with the minimum prudential requirement and maintained their capital adequacy ratios above 15.0 percent (Graph 38).

Graph 38
Capital Adequacy Ratio of Credit Institutions

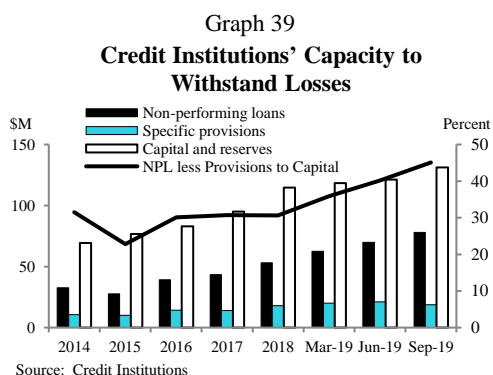


Source: Credit Institutions

Total capital increased over the quarter by 2.8 percent (or \$3.4m) to \$124.6 million, underpinned by the increases in disclosed reserves by \$10.4 million and general reserve for credit losses (GRCL) by \$0.4 million, while retained profits decreased by \$7.2m.

Total risk weighted assets increased by 6.3 percent (or \$36.1m) to \$612.9 million, mainly due to the increase in other loans to the private sector (\$18.6m).

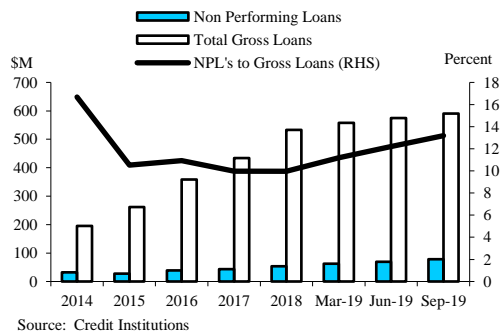
Credit institutions' ability to withstand non-performing loans related losses, as indicated by the NPLs less provisions to capital ratio, increased from 38.1 percent to 45.1 percent as at 30 September 2019 underpinned by the increase in NPLs (Graph 39).



Asset Quality

Credit institutions' asset quality continued to be assessed as **poor**. The classified exposures to gross loans ratio stood at 13.2 percent as at 30 September 2019, an increase from 12.2 percent in the prior quarter (Graph 40).

Graph 40
Credit Institutions' Non Performing Loans



Non-performing loans further increased during the quarter by 11.7 percent (or \$8.2m) to \$78.0 million resulting from downgrading of accounts to the substandard and doubtful categories.

The doubtful and substandard categories increased by \$5.5 million and \$5.0 million respectively, as accounts were downgraded from the standard and special mention categories.

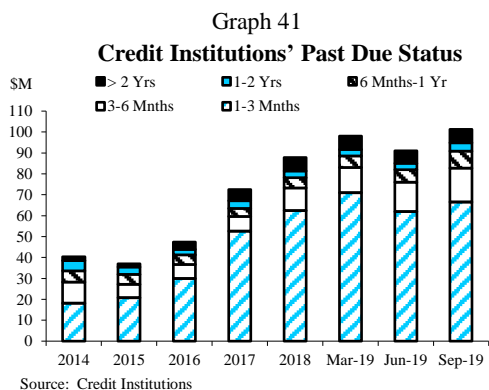
The loss category however decreased by \$2.4 million to \$9.8 million as accounts were either upgraded or written off during the quarter. The special mention category decreased by \$3.5 million and stood at \$98.7 million.

In terms of coverage, specific provisions to classified exposures decreased to 26.5 percent from 30.2 percent in line with the increase in NPLs.

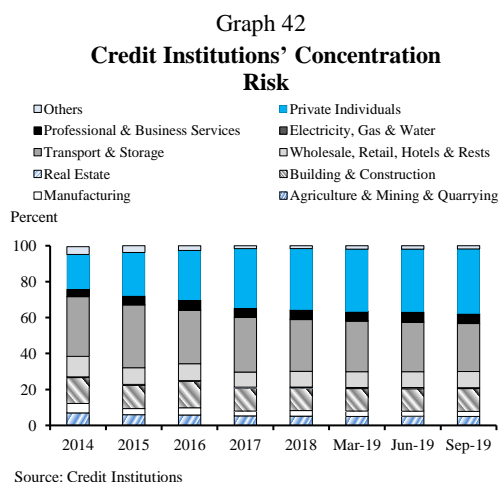
The GRCL represented 1.1 percent of net loans and stood at \$6.2 million.

Credit institutions' NPLs continued to be concentrated in the private individuals (35.8%) sector, followed by the transport & storage (26.7%) and building & construction (12.7%) sectors.

Past due levels increased to \$101.3 million, up from \$92.0 million in the prior quarter due to increases in all age brackets (Graph 41)



Credit institutions' NPLs continued to be concentrated in the transport & storage (30.7%), followed by private individuals (10.4%) and professional and business service (8.8%) sectors (Graph 42).



Earnings and Interest Spread

Overall earnings performance continued to be assessed as *satisfactory*, noting the slight decline in profit before tax only by 4.1 percent to \$9.3 million. Over the year, profit before tax increased slightly from \$9.2 million (Table 2).

Table 2
Credit Institutions' Income Statement

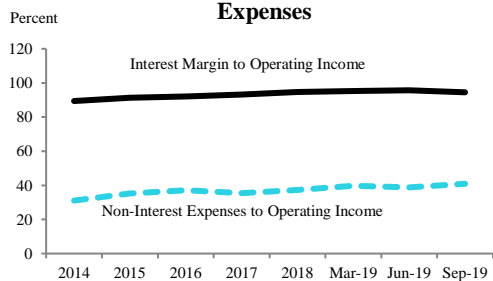
Quarter Performance (\$M)	Sep-18	Jun-19	Sep-19	% Change	
				Over Qtr.	Over Yr.
Interest Income	21.3	24.2	25.4	5.0	19.2
Interest Expense	5.3	6.4	7.1	10.9	34.0
Net interest income	16.0	17.8	18.3	2.8	14.4
Add: Non-interest income	0.9	0.8	1.0	25.0	11.1
Commission	0.0	0.0	0.0	0.0	0.0
Fee Charges	0.4	0.5	0.5	0.0	25.0
Other income	0.3	0.2	0.5	150.0	66.7
Total operating income	16.9	18.6	19.3	3.8	14.2
Less: Operating expenses	6.6	7.3	7.8	6.8	18.2
Less: Bad Debts & provisions	1.1	1.6	2.2	37.5	100.0
Profit before tax	9.2	9.7	9.3	(4.1)	1.1
Less: Tax	1.7	1.8	1.7	(5.6)	0.0
Net profit after tax	7.5	7.9	7.7	(2.5)	2.7

Source: Credit Institutions

The credit institutions' net interest income stood at \$18.3 million, a slight increase of \$0.5 million over the quarter, as a result of a higher increase (by \$1.2m) in interest income compared to the increase (by \$0.7m) in interest expense.

Credit institutions' non-interest expenses to operating income ratio increased to 40.9 percent from 38.7 percent in the prior quarter indicating a drop in efficiency. Interest margin to operating income decreased to 94.6, from 95.7 percent in the prior quarter (Graph 43).

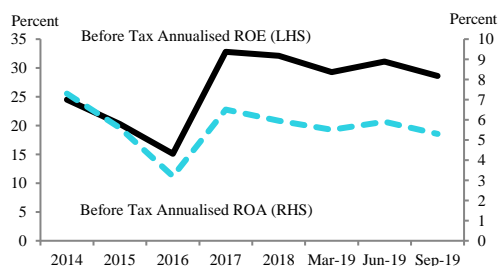
Graph 43
Credit Institutions' Earnings and Expenses



Source: Credit Institutions

The annualised ROE and ROA ratios for credit institutions as at 30 September 2019 stood at 28.6 percent and 5.3 percent, respectively (Graph 44).

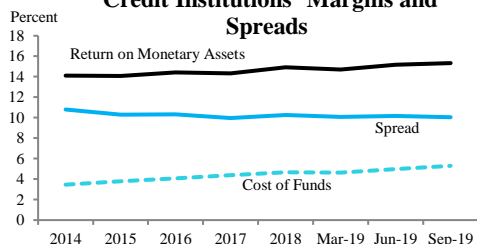
Graph 44
Credit Institutions' ROA and ROE



Source: Credit Institutions

The interest spread of credit institutions reduced to 10.0 percent from 10.2 percent in the June 2019 quarter, underpinned by the greater increase in cost of funds compared to the return on monetary assets (Graph 45).

Graph 45
Credit Institutions' Margins and Spreads



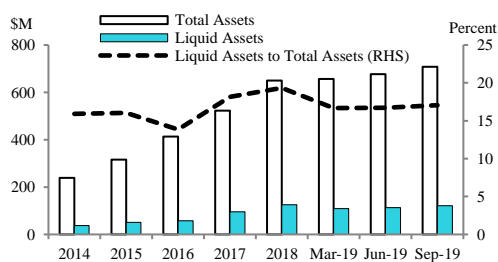
Source: Credit Institutions

Liquidity

The liquidity position of credit institutions remained *marginal*. As at 30 September 2019, liquid assets¹² were reported at \$120.6 million, an increase of 6.6 percent (or \$7.4m).

This was attributed mostly to the increase in deposits with banks (\$7.2m) to \$102.9 million. Liquid assets represented 17.0 percent of the credit institutions' total assets (Graph 46).

Graph 46
Credit Institutions' Liquid Assets Ratio



Source: Credit Institutions

¹² Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

In terms of coverage of short term liabilities, the core liquidity¹³ ratio increased slightly over the quarter to 68.2 percent from 67.3 percent, attributed to a greater increase in short term liquidity.

Insurance Industry Quarterly Condition Report – September 2019

Overview

The insurance industry's performance continued to be assessed as satisfactory for the September 2019 quarter, attributed to a strong solvency position, satisfactory earnings and liquidity levels.

Life Insurers

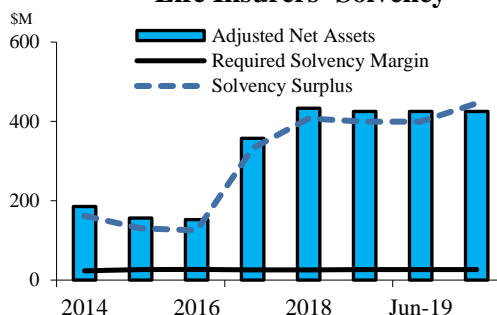
Capital

The consolidated solvency surplus for life insurers' recorded a growth of 5.1 percent (or \$20.2m) to \$419.5 million due to the increase in net adjusted solvency capital over the September 2019 quarter.

The reported solvency surplus continued to be assessed as strong as it was 15.9 times above the mandated requirement of \$26.3 million. The solvency capital held by the life insurance sector stood at \$445.8 million (Graph 47).

Graph 47

Life Insurers' Solvency



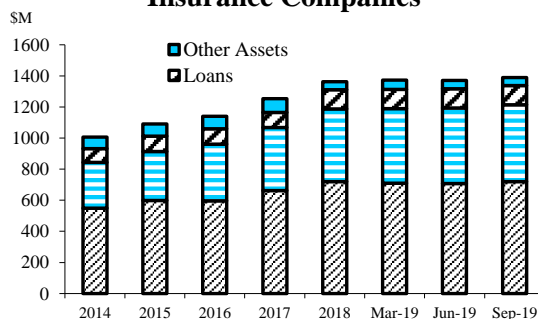
Source: Insurance Companies

Assets

Total assets stood at \$1.4 billion recording an increase of 1.3 percent (or \$17.8m) over the quarter, and 6.4 percent over the year.

Graph 48

Distribution of Assets of Life Insurance Companies



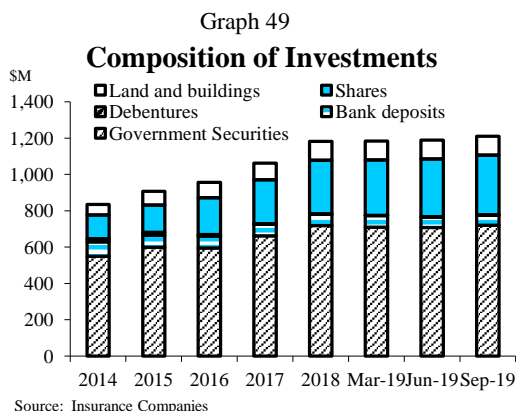
Source: Insurance Companies

¹³ Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

The increase in assets was underpinned by the growth in investments (by \$23.2m) over the quarter, which was partially offset by the decreases in loans (by \$2.0m), other assets (by \$1.4m), intangible assets (by \$0.8m), amounts due from reinsurers on outstanding claims (by \$0.6) and cash on hand (by \$0.4m) (Graph 48).

Investments grew as at 30 September 2019, mainly due to the acquisition of additional shares in non-related persons (\$12.9m) and government securities (\$12.9m). In contrast, bank deposits noted a major decline of \$2.5 million.

Investments continued to be the major asset class for life insurers at 87.3 percent. Government securities accounted for the majority of total investments at 59.3 percent, followed by shares (27.0%), land and buildings (8.6%), bank deposits (4.6%), other investments (0.4%) and debentures (0.3%) (Graph 49).



Liabilities

Total liabilities also increased by 1.3 percent (or \$16.6m) remaining at \$1.3

billion over the quarter, attributed due to the growth in the balance of revenue account.

The balance of revenue account continued to dominate total liabilities at 95.9 percent, which increased by \$17.2 million to \$1.3 billion as a result of the growth in policyholder liabilities.

Other provisions supplemented the growth in total liabilities increasing slightly by \$0.5 million to \$24.2 million, attributed to increases in employee entitlements.

Earnings

Life insurers recorded an after tax profit of \$12.0 million for the September 2019 quarter, with the earnings level continued to be assessed as satisfactory.

Total income declined by 2.7 percent (or \$1.6m) to \$58.8 million over the quarter. Net insurance premium recorded the highest drop of \$1.5 million to \$35.2 million followed by asset value appreciation of equities and properties by \$0.7 million to \$4.5 million.

Total outgoings also decreased by 4.0 percent (or \$1.9m) to \$46.7 million, underpinned by the reduction in policy liabilities by \$1.3 million. Net policy payments, net commissions incurred and operating expenses all recorded minor decreases.

Liquidity

Life insurers' liquid assets increased (by \$10.0m) to \$797.1 million. The liquidity

ratio, which measures the ability of life insurers to meet both outstanding claims and policyholder liabilities, stood at 62.5 percent compared to 63.4 percent in the prior quarter.

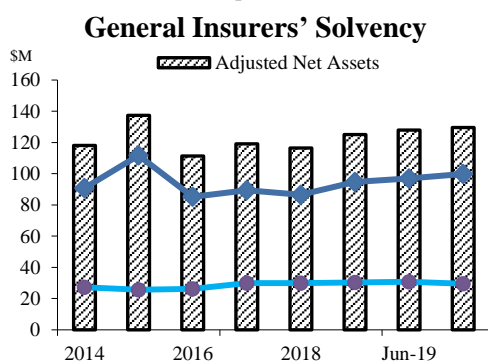
Despite the slight decline, the coverage of liquid assets to policy liabilities continued to be assessed as satisfactory.

General Insurers

Capital

Solvency surplus grew over the quarter by 3.2 percent (or \$3.1m) to \$99.9 million. The reported solvency level was 3.4 times above the requirement of \$29.6 million, and was rated strong (Graph 50).

Graph 50



The increase in solvency surplus was largely due to the increase in admissible assets compared to the decline in required solvency margin over the quarter.

Assets

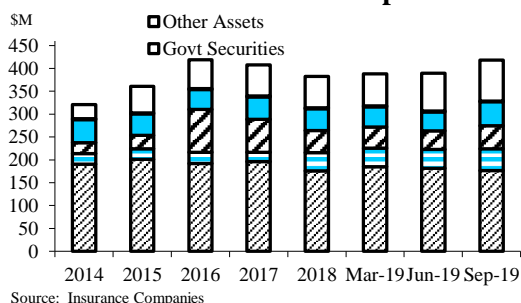
Total assets grew over the quarter by 7.3 percent (or \$28.6m) to \$418.4 million, noting an annual growth of 5.7 percent, due

to increases in amounts due from reinsurers on outstanding claims (by \$10.6m), outstanding premiums 3 months and under (by \$10.4m), cash on hand (by \$6.2m) and land and buildings (by \$5.1m). Decreases were noted for bank deposits (by \$5.2m), and outstanding premiums 3 months and over (by \$1.9m) which partially offset the increases.

The general insurers' total assets was largely dominated by bank deposits at 42.2 percent, followed by outstanding premiums for 3 months and under at 12.4 percent, amounts due from reinsurers on claims paid at 12.2 percent and cash on hand at 11.3 percent (Graph 51).

Graph 51

Distribution of Assets for General Insurance Companies



Reinsurance

Total reinsurance ceded offshore, under both treaty and facultative reinsurance arrangements totalled \$15.0 million compared to \$13.1 million in the prior quarter. All general insurers complied with the reinsurance requirements

Liabilities

Total liabilities increased by 10.1 percent (or \$24.2m) to \$263.2 million over the

quarter. On an annual basis, total liabilities grew by 7.6 percent (or \$18.6m).

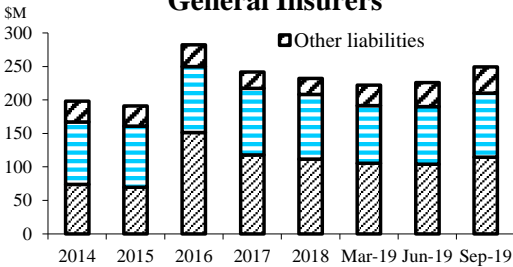
The results over the quarter was due to the increases in unearned premium provisions (by \$9.2m), reported claims provisions (by \$8.9m), amounts due to reinsurers (by \$3.7m) and IBNR claims (by \$1.8m).

This increase was partially offset by decreases noted in amounts due to related persons (by \$1.2m) and taxation (by \$0.6m).

Outstanding claims provisions (admitted claims and IBNR) accounted for majority of the general insurers' liabilities at 43.6 percent, followed by unearned premium provisions at 36.2 percent and other liabilities at 14.9 percent (Graph 52).

Graph 52

Distribution of Liabilities for General Insurers



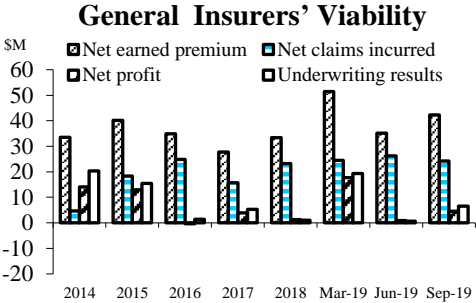
Source: Insurance Companies

Earnings

The general insurance industry reported a statutory after tax profit of \$4.6 million, a significant upturn from the after tax profit of \$0.9 million in the prior quarter,

underpinned by the growth in underwriting results from \$0.9 million to \$6.5 million in the September 2019 quarter (Graph 53).

Graph 53



Source: Insurance Companies

The significant turnaround in underwriting surplus has been attributed to the increase in net earned premiums by \$7.1 million to \$42.3 million and the decline in net claims incurred by \$2.2 million to \$24.1 million. Underwriting expenses also increased by 40.9 percent (or \$3.4m) to \$11.7 million which could be associated with the growth in management fees over the quarter.

Overall, the earnings performance of the general insurance industry continued to be assessed as satisfactory as at the September 2019 quarter.

Liquidity

Total liquid assets of the general insurers increased slightly by 0.4 percent (or \$0.9m) to \$225.8 million over the quarter, and assessed as sufficient to cater for the outstanding claims provisions by 2.0 times.

Overall, the sector's liquidity position is assessed as satisfactory during the quarter under review, to meet short term liabilities.

Insurance Brokers

Earnings

The insurance broking sector recorded an after tax profit of \$2.1 million for the September 2019 quarter (June 2019: \$3.2m). The decline in profitability was attributed to the decrease in revenue by 12.7 percent (or \$0.9m) and a subsequent increase in expenses by 16.3 percent (or \$0.5m).

Total revenue earned by the insurance brokers declined by 12.7 percent (or \$0.9m) underpinned by the decrease in brokerage earned as commission (by \$0.8m). Brokerage earned as commission continued to account for majority of the revenue at 92.2 percent.

Total expenses increased to \$3.9 million compared to \$3.4 million in the prior quarter largely due to increases in 'other expenses'. 'Other expenses' and 'salaries and wages' continued to account for 45.9 percent and 39.0 percent of the total expenses, respectively.

Insurance Broking Account

The broking account balance increased by 45.2 percent (or \$2.7m) to \$8.6 million mainly due to the growth in monies received than withdrawn as at 30 September 2019.

Total monies received increased significantly by 146.8 percent (or \$48.2m) to \$81.1 million largely attributed to

increases in premiums received from licensed insurers and unlicensed insurers by \$25.4 million and \$22.9 million, respectively.

Of the total monies received, 55.7 percent were from premium monies received on behalf of local insurers, followed by premiums received for the offshore insurers at 43.9 percent.

Total monies withdrawn also increased by 94.4 percent (or \$38.1m) to \$78.4 million during the quarter. This was primarily due to the growth in premium payments to licensed and unlicensed insurers by \$19.4 million and \$16.6 million, respectively.

Of the total monies withdrawn, 55.1 percent were from payments to licensed insurers, 35.7 percent from payments to unlicensed insurers followed by 8.4 percent for payments to self.

Offshore Placements

A total of 393 offshore applications were approved during the September 2019 quarter compared to 214 applications in the prior quarter.

Total premium remitted increased to \$34.2 million (June 2019: \$15.8m), largely due to the growth in premiums remitted offshore for material damage and business interruption (MD/BI).

By composition, the MD/BI class continued to account for the largest share of premiums remitted offshore at 71.9 percent, followed by term life at 6.7 percent, while travel insurance continued to account for majority of the number of

applications received during the quarter, at 23.9 percent (Table 3).

Table 3
Summary of Offshore Placements

Category by Insurance Class	September 2019			June 2019	
	(\$M)	No.	% Share	(\$M)	No.
Term life	2.3	10	6.7	2.3	10
Medical	0.2	9	0.6	0.5	13
Aviation	0.8	10	2.3	4.5	14
Professional Indemnity	0.7	55	2.0	0.3	18
Compreh/Excess/General/PL	1.9	61	5.6	0.4	27
MD and BI	24.6	43	71.9	4.8	29
Marine Hull	1.0	18	2.9	0.5	11
Travel	0.3	94	0.9	0.1	47
D & O Liability	0.4	33	1.2	0.2	15
Marine Cargo	0.4	10	1.2	0.0	1
Political Violence	0.6	7	1.8	0.1	4
Fines & Defence Costs	0.0	0	0.0	0.0	0
Personal accident	0.3	16	0.9	0.0	1
Marine Protection & Indemnity	0.1	10	0.3	0.3	12
Others	0.6	17	1.8	1.8	12
Total	<u>34.2</u>	<u>393</u>	<u>100</u>	<u>15.8</u>	<u>214</u>

Source: Insurance Brokers

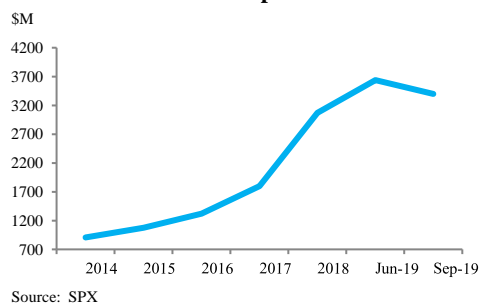
Capital Markets Quarterly Performance Report – September 2019

The Stock Market

The stock market recorded varied results over the September 2019 quarter as the key performance indicators of market capitalisation and SPX Total Return Index (STRI) declined while number of trades, and volume and value of shares traded reported positive results. The buy and sell ratio reflects significant increase in number of securities on offer relative to bids.

The market capitalisation¹⁴ of listed securities stood at \$3,396.0 million, a 6.7 percent (or \$242.0m) decrease from the June 2019 quarter. Over the year, market capitalisation grew by 27.3 percent (or \$728.0m) from \$2,668.0 million (Graph 54).

Graph 54
Market Capitalisation



The decline in market capitalisation over the review quarter was largely attributed to

¹⁴ Market capitalisation is calculated as the number of issued and paid up ordinary shares multiplied by the current share price.

the decreases in prices of six of the 21 listed securities, including four of the top five listed entities in terms of market capitalisation namely, Amalgamated Telecom Holdings Limited (ATH), FMF Foods Limited (FMF), Fijian Holdings Limited (FHL) and Vision Investments Limited (VIL).

FHL accounted for 89.4 percent of the decrease in market capitalisation, followed by ATH and FMF at 47.1 percent and 14.3 percent, respectively.

The top five listed securities in terms of market capitalisation accounted for 76.9 percent of the stock market (June 2019: 81.7%), reporting individual market share and movements over the quarter as follows:

- ATH – 36.4 percent (June 2019: 37.1%);
- VIL – 13.2 percent (June 2019: 13.0%);
- FHL – 10.9 percent (June 2019: 16.2%);
- FMF – 8.4 percent (June 2019: 8.8%); and
- R B Patel Group Limited (RBG) – 8.0 percent (June 2019: 6.6%).

The STRI decreased by 7.7 percent to 7,874.4 over the quarter, largely driven by the decrease in prices of six listed securities. Relative to September 2018, the STRI increased by 20.7 percent from 6,521.4.

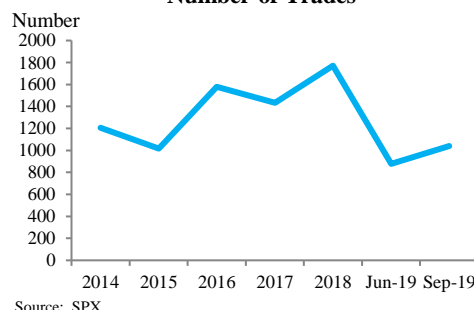
The stock market recorded a year-to-date (YTD) average return of 3.4 percent as at 30 September 2019, consisting of an

average yield of 2.6 percent and capital gain of 0.8 percent.

Total number of trades executed during the September 2019 quarter increased to 1,039 in comparison to 878 trades for the preceding quarter. The increase in number of trades was underpinned by the listing of Port Denarau Marina Limited (PDM) on the SPX on 14 August 2019¹⁵.

The volume of shares traded significantly increased over the quarter by 9.2 million to 14.0 million, with trades for PDM accounting for majority of the volume of shares traded at 11.8 million (Graph 55).

Graph 55
Number of Trades

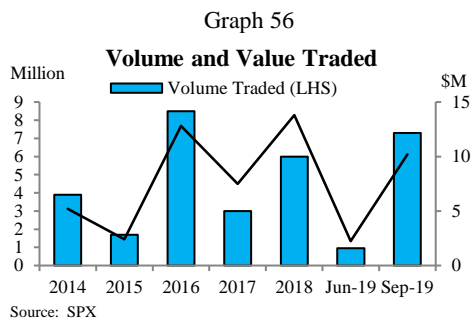


Similarly, the value of shares traded also increased by \$8.2 million to \$19.9 million.

There were three special crossing transactions conducted during the quarter for three listed securities, with a total volume of 6.7 million valued at \$9.7 million. Excluding the special crossing transactions, the volume and value of

¹⁵ June and September 2019 figures are for the respective quarters, while annual figures is for the year.

shares traded stood at 7.3 million and \$10.2 million, respectively (Graph 56).



In comparison to the September 2018 quarter, trading numbers increased by 724 trades, with the volume and value of shares traded also increasing by 10.3 million and \$14.3 million, respectively, in the September 2019 quarter.

The bid to offer ratio as at 30 September 2019 stood at 1:18 which indicated a higher supply of securities relative to demand. The ratio is reflective of the number of high-volume sell orders received.

The Managed Investment Schemes (MIS) Market

The key performance indicators of the MIS of funds under management, number of unitholders, liquid assets to unit repurchase ratio, investment income and net profit improved over the quarter while investment portfolio decreased.

The number of unitholders increased by 1,182 over the quarter to 38,149, with individuals comprising 86.1 percent of the new investors. Similarly, the number of units held increased by 3.8 million to 259.1 million.

In terms of number of unitholders, individuals continued to dominate the MIS industry at 75.1 percent (June 2019: 74.7%), while charitable organisations and clubs continued to dominate in terms of number of units held at 38.9 percent (June 2019: 39.3%).

Balance Sheet

Funds under management grew by 1.2 percent to \$382.2 million, relative to an increase of 3.2 percent in the preceding quarter. The increase was mainly due to growth in unitholders' funds by \$5.0 million.

On an annual basis, funds under management increased by 15.8 percent.

Assets

Total assets recorded a 0.8 percent increase over the quarter to \$386.9 million, mainly attributed to the growth in other assets, cash on hand and accrued income of \$1.8 million, \$1.3 million and \$1.2 million, respectively. The increase in assets was offset by the reduction in investments of \$1.0 million.

Investments

MIS combined investment portfolio declined by 0.3 percent to \$368.8 million, largely underpinned by decreases in loans and receivables by \$1.6 million and cash and cash equivalents (term deposits) by \$1.0 million. Over the year, the MIS's investment portfolio grew by 13.6 percent from \$324.7 million.

By composition, listed securities continued to dominate the investment portfolio at 42.4 percent, followed by unlisted securities (24.2%), cash and cash equivalents (19.5%), bonds (10.0%), loans and receivables (3.2%), and property (0.7%).

Liabilities

Total liabilities decreased by 22.9 percent to \$4.7 million, largely due to decrease in distribution payables by \$3.2 million.

Liquid Assets

Liquid assets increased by 0.3 percent to \$84.7 million as at 30 September 2019, driven by the increase in holdings of cash on hand by \$1.3 million which offset the decline in term deposits by \$1.0 million and is able to cover 22.2 percent of unitholders' funds. The liquid assets to unit repurchases ratio for the quarter was 11.6 times, a decrease from 11.8 times in the previous quarter.

Earnings

The MIS recorded an after tax profit of \$1.9 million for the September 2019 quarter relative to \$0.8 million in the preceding quarter. The increase in the after tax profit was largely due to the rise in investment income by \$1.8 million to \$4.1 million (June 2019: \$2.3m), contributed by increases in interest income, dividend

income and capital gains on the disposal of investments. Moreover, investment expenses also increased from \$1.5 million to \$2.2 million (Table 4).

Table 4
MIS Combined Income Statement

\$M	Sep-18	Jun-19	Sep-19	% Change	
				Over Qtr.	Over Yr.
Investment income	3.7	2.3	4.1	78.3.1	10.8
Investment expense	1.2	1.5	2.2	46.7	83.3
Net operating income	2.5	0.8	1.9	137.5	-24.0
Other operating income	0.0	0.0	0.0	0.0	0.0
Total operating income	2.5	0.8	1.9	137.5	-24.0
Non-investment expense	0.0	0.0	0.0	0.0	0.0
Profit before tax	2.5	0.8	1.9	137.5	-24.0
Income Tax	0.0	0.0	0.0	0.0	0.0
Net profit after tax	2.5	0.8	1.9	137.5	-24.0

Source: MIS Returns

As a result of the increase in investment income, the annualised Return on Investment (ROI) for MIS increased from 2.5 percent in the June 2019 quarter to 4.5 percent.

The Bond Market

The value of bonds outstanding increased by 1.0 percent to \$4.3 billion due to an additional \$135.7 million (June 2019:\$113.6m) bond issuance during the quarter, which outweighed the redemptions of \$78.8 million (June 2019: \$45.0m).

For the Record

**RESERVE BANK OF FIJI PRESENTS ITS
AUDITED FINANCIAL STATEMENTS FOR 2018-2019**

Statement by the Governor of the Reserve Bank of Fiji, 03 October 2019

The Reserve Bank of Fiji Board at its meeting on 26 September 2019 signed-off on the Bank's audited financial accounts for the year ending 31 July 2019. A copy of the financial statements together with the report of the Bank's operations for the financial year August 2018 to July 2019 was subsequently forwarded to the Honourable Attorney-General and Minister for Economy, Mr Aiyaz Sayed-Khaiyum, as required under section 56 of the Reserve Bank of Fiji Act.

Reserve Bank Governor and Chairman of the Board, Mr Ariff Ali in announcing the release of the audited financial statements highlighted that "economic conditions around the globe including Fiji's major trading partners, were subdued during the financial year given the intensification of trade tensions between the United States and China, and uncertainties relating to Brexit. Despite the challenging economic environment, the Fijian economy was still able to record a growth of 3.5 percent in 2018. The Reserve Bank's twin monetary policy objectives of low inflation and adequate foreign reserves remained intact. Inflation stood at 0.7 percent and foreign reserves totalled \$2.1 billion at the end of July 2019, equivalent to 4.8 months of retained imports cover. The Fijian financial system remained stable throughout the year, with total gross assets at \$21.7 billion, as at July 2019."

For its 2018-2019 financial performance, the Reserve Bank reported a net profit of \$28.9

million, slightly lower than the \$31.5 million recorded in the preceding financial year. A transfer of \$29.4 million will be made to Government, inclusive of \$1.5 million being one fifth of the Revaluation Reserve Account, as required under section 34(3) of the Reserve Bank of Fiji Act.

Governor Ali added that "the Reserve Bank similar to other central banks in the region and financial institutions in Fiji, has taken necessary action to align to the International Financial Reporting Standards (IFRS) in the adoption of the IFRS 9 standard in its 2018-2019 financial accounts."

In considering the economic outlook for the next 12 months, Governor Ali further stated that domestic economic activity is likely to moderate further in line with the global economic slowdown, and sluggish performances are expected in some major economic sectors. In this regard, the Reserve Bank in seeking to strengthen its central banking role, will continue to partner with local and international stakeholders to ensure the effective protection of its mandate of macroeconomic and financial stability.

The Governor and the Board of the Reserve Bank have acknowledged the efforts of staff, and the support of all its stakeholders in the effective achievement of the outcomes of its 2018-2019 financial year.

For the Record**REVISED GROWTH PROJECTIONS FOR THE FIJIAN ECONOMY FOR 2019-2022**

Statement by the Chairman of Macroeconomic Committee and Governor of the Reserve Bank of Fiji, 07 November 2019

The Fijian economy is anticipated to grow for the tenth consecutive year in 2019 by 1.0 percent following a 3.5 percent expansion in 2018. This is a downgrade from the 2.7 percent projected earlier in May and is the slowest growth rate in a decade. The Chairman of the Macroeconomic Committee and Governor of the Reserve Bank of Fiji, Mr Ariff Ali explained that, “the revised lower growth forecast for 2019 is based on latest available information and reflects the moderation in both domestic and global economic activity.”

Mr Ali further stated that, “overall, aggregate demand conditions have weakened this year as partial indicators for the first nine months reflect subdued consumption activity and contraction in investment, stemming largely from weak business and investor sentiments as well as lower Government spending. Real sector outcomes and industrial activity have also been restrained in the year to date, seen in annually lower cane, timber, gold and sugar output.” Consistent with developments to date, most sectors are expected to decelerate relative to earlier expectations.

Growth in the manufacturing sector, albeit positive, has been downgraded as a result of subdued sugar output and lower growth expected for textile and mineral water production. Higher operational costs underpin the contraction anticipated for the transport & storage sector. Additionally, consistent with the 2019/2020 National Budget, the growth rate for the public administration sector has been reduced while the sharp contraction in vehicle sales so far this year has underpinned a much smaller

growth in the wholesale & retail sector. Annually, lower capital expenditure by Government accounts for the expected pullback in construction activity, relative to earlier expectations. The expected contractions for the forestry and mining sectors is attributed to envisaged lower pine output and consecutive declines noted in gold production in the year to September. Nonetheless, weaker indirect tax collections constitutes the largest drag on growth this year.

On the upside, improved commercial bank profitability and increased visitor arrivals up to September underline the projected higher contributions of the financial & insurance and accommodation & food services sectors. Against previous forecasts, there have also been upward revisions to growth for the fishing sector, while the education, health and information and communication sectors continue to support the overall mild economic expansion. The Chairman added that, “growth is expected to pick up to 1.7 percent in 2020 as both domestic and global economic sentiments are expected to improve. Economic performance is expected to return to trend from 2021 onwards, with growth forecast at 2.9 percent and 3.0 percent in 2021 and 2022, respectively.”

Mr Ali added that reduced imports from lower domestic demand, lower crude oil prices as well as continued growth in tourism and remittances underpin the stable foreign reserves level. Consequently, the current account deficit is forecast to narrow to around 4.7 percent of GDP in 2019 and remain below 5.0 percent of GDP over the medium term.

Foreign reserves are currently at \$2,198.3 million on 05 November, equivalent to 5.1 months of retained imports of goods and services cover. Liquidity in the banking system stood at \$621 million on 05 November and is sufficient to support financial intermediation along with economic activity while stabilising interest rates.

The Macroeconomic Committee will continue to monitor global and domestic developments and review these macroeconomic projections in April 2020.

For the Record**OVERNIGHT POLICY RATE REMAINS UNCHANGED**

Statement by the Governor of the Reserve Bank of Fiji, 28 November 2019

The Reserve Bank of Fiji Board decided to keep the Overnight Policy Rate unchanged at 0.5 percent at its meeting on 28 November.

The Governor and Chairman of the Board, Mr Ariff Ali, stated that while the Bank's twin objectives remained intact, major sectoral performances to date have been mixed and aggregate demand has softened in line with the 1.0 percent revised growth forecast for 2019. He added that in line with the latest business expectations and retail sales surveys, private sector credit growth further slowed in October.

Inflation has been decelerating since the middle of the year and has turned negative. Consumer prices declined annually by 0.9 percent in October compared with the 0.4 percent increase noted a month earlier and is much lower than the 5.2 percent growth recorded in the same month a year ago. All major categories noted a decline in prices, with the exception of food & non-alcoholic beverages. Given that aggregate demand is forecast to remain soft, demand side

inflationary pressures are forecast to be broadly muted in the near-term.

In addition, balance of payments vulnerabilities have subsided. The decline in imports amid continuous growth in tourism and remittance receipts has led to an improvement in foreign reserves of around \$180 million since the end of 2018. Foreign reserves were \$2,190 million at the end of November, sufficient to cover 5.0 months of retained imports of goods and services and are forecast to remain at comfortable levels over the medium-term given the modest outlook for import growth and uptick in tourism and remittance inflows.

While the Reserve Bank's monetary policy objectives are intact, accommodative macroeconomic policies are needed to raise growth whilst maintaining price and external stability. Therefore, the current accommodative monetary policy stance remains appropriate and is supported by surplus bank liquidity which was above \$600 million throughout November.

For the Record

**CONCLUSION OF TRANSITION PERIOD FOR
PERSONAL PROPERTY SECURITIES ACT 2017**

Statement by the Governor of the Reserve Bank of Fiji, 29 November 2019

The 180 day transition period for lenders and stakeholders affected by the Personal Property Securities Act (PPSA) 2017 ('Act') came to an end on 27 November 2019.

During this period, lenders and other creditors were required to file notices of eligible transactions on the electronic online Personal Property Securities Registry (PPSR) that is managed by the Reserve Bank of Fiji (RBF). At the conclusion of the transition period, nearly 50,000 filings were registered on the PPSR from over 70 registered clients.

Reserve Bank Governor, Mr Ariff Ali noted that the positive outcome was made possible through close collaboration with the financial institutions, relevant Government agencies and related stakeholders. Mr Ali expressed his gratitude to a number of key partners that contributed towards the development of the PPSR and PPSA as part of the wider secured transactions reform including the Asian Development Bank Private Sector Development Initiative (ADB-PSDI) for technical assistance, PPSR vendor Paradigm Applications LLC and sponsors of the reform, the Asian Development Bank and the Governments of Australia and New Zealand.

The PPSR is a crucial component of the secured transactions reform, as it allows lenders to file their interests in moveable assets pledged to them by borrowers, thus enhancing the transparency and efficiency with which lenders can secure their interests and verify assets that have been previously pledged to other borrowers. ADB-PSDI Senior Financial Sector Expert and Project Team Leader for the reform Mr Peter Dirou

remarked that "the PPSR implementation phase has been very successful for Fiji. The volume of transitional filings in the first six months is unprecedented when compared to similar projects across the Pacific.

This is a reflection of stakeholder buy-in and the simplicity of the exercise. The ADB-PSDI and Paradigm Applications will continue to provide support to the Registrar. The ADB-PSDI will continue to work with the RBF and other stakeholders to capitalise on the new lending framework and ensure greater availability of finance for Fijians and Fijian businesses."

Chief Executive HFC Bank, Mr Rakesh Ram stated that "the PPSR loading has been an important exercise for HFC Bank. We have successfully migrated all existing notices into the PPSR and have now revised our processes to reflect the same for all our future securities. HFC welcomes the online PPSR and looks forward to benefiting from the operational efficiency with regards to filing notices."

Managing Director Credit Corporation (Fiji) Limited (CCFL), Mr Peter Dixon added that "CCFL have migrated 100 percent of existing security interests into the PPSR comprising over 6,000 filings. I wish to thank our team for their hard work in getting this exercise completed ahead of time and thanks to the RBF team and system vendors for their assistance in making the exercise as seamless as possible. The PPSR has resulted in the streamlining of processes which is a major plus for this company and the finance industry in general."

The general public can now confidently use the online registry before buying moveable property to ensure that they do not have existing security interests attached to it. Searching the PPSR requires the use of unique identifiers specified under the PPSA, including tax identification numbers (TINs) for individuals, company name and registration numbers for locally registered

companies and chassis numbers for motor vehicles.

The public is encouraged to visit the PPSR website on www.ppsr.gov.fj to learn more about searching and filing in the registry. These functions are free of charge for the first two years of the PPSR's operations.

For the Record

RESERVE BANK OF FIJI RELEASES FINANCIAL STABILITY REVIEW 2019

Statement by the Governor of the Reserve Bank of Fiji, 05 December 2019

The Reserve Bank of Fiji (RBF) has released its Financial Stability Review (Review) for 2019. The Review provides an assessment of implications for stability of the Fijian financial system of risks and vulnerabilities arising from developments in the global and domestic economy.

In summarising the assessment, the Governor of the RBF, Mr Ariff Ali, noted that despite there being no change in the ratings of the broad Macprudential areas monitored in 2019 compared to 2018, risks and vulnerabilities have elevated against a backdrop of challenging macroeconomic conditions primarily domestically but also globally.

The world economy is expected to grow at its slowest rate since the global financial crisis while the Fijian economy growth has been revised downwards to 1.0 percent in 2019 due mainly to persistently weak business confidence, spill-over from fiscal

consolidation and generally subdued sectoral performances. Governor Ali stated that despite these headwinds, the financial system remained stable and functional in its role within the economy.

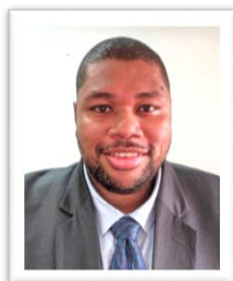
The Review noted continued growth in the system credit and that vulnerabilities stemming from leveraging of households and corporates are not of systemic concern at this time. However the level of non-performing loans (NPLs) has increased slightly and is being monitored closely.

Mr Ali also highlighted that the Fijian financial system continues to be assessed as sound and resilient supported by improved capital and liquidity ratios, however specific areas at institutional level will continue to be closely monitored by the Reserve Bank.

The Financial Stability Review can be viewed on the RBF's website at www.rbf.gov.fj

For the Record**RESERVE BANK OF FIJI ANNOUNCES CHANGES IN EXECUTIVE ROLES**

Statement by the Governor and Chairman of the Reserve Bank of Fiji Board, 20 December 2019



The Reserve Bank of Fiji has announced the appointment of Mr Poasa Werekoro as Chief Manager Financial System Development Group, with effect from 01 January 2020.

Mr Werekoro joined the Reserve Bank of Fiji in September 2007 as a Domestic Markets Officer in the Financial Markets Group and was promoted to Manager Domestic Markets on 02 May 2011.

In January 2016, he participated in a one year executive attachment program with the Economics Group and in January 2017 was appointed Manager External Conditions.

Mr Werekoro has been acting as the Chief Manager Financial System Development since 02 January 2018.

He attained his Masters in Science degree specialising in Economics and Finance from the University of Bristol in the United Kingdom and holds a Bachelor of Commerce (Econometrics and Finance) degree from the University of Melbourne in Australia.

In announcing the appointment, the Governor and Chairman of the Reserve Bank of Fiji Board, Mr Ariff Ali congratulated Mr Werekoro and looks forward to his contribution to the leadership of the Bank.



Chief Manager Governor's Office, Ms Lorraine Seeto will be leaving the Reserve Bank of Fiji after 38 years of service.

Ms Seeto started her career with the Central Monetary Authority, the forerunner to the Reserve Bank of Fiji in December 1981 as an Assistant Research Officer. She spent 17 years in the Research Department and was promoted as the first female to the Executive Management team in 1998 as Chief Manager Currency and Corporate Services. She

served as Chief Manager Corporate Planning and Assurance from 2001 and was appointed Advisor to the Governors in 2010. In 2014, she was appointed Chief Manager Risk and Communications and Chief Manager Governor's Office in 2018.

The Board and Management of the Reserve Bank of Fiji thank Ms Seeto for her dedication, commitment and contribution to the Bank.

For the Record**RESERVE BANK LAUNCHES REGULATORY SANDBOX, INVITES INNOVATIVE SOLUTIONS FOR FIJI'S FINANCIAL SECTOR**

Statement by the Governor of the Reserve Bank of Fiji, 31 December 2019

The Reserve Bank of Fiji (RBF) has launched guidelines for a FinTech Regulatory Sandbox, a framework which aims to foster responsible development of innovative solutions in Fiji's financial sector. Specifically the regulatory sandbox provides an innovative and safe space that facilitates controlled live tests of new financial products and services prior to commercial deployment.

In his announcement, RBF Governor, Mr Ariff Ali, acknowledged that "financial technology, commonly referred to as FinTech, continues to play a transformative role in broadening access to essential financial services. This has been evident through the use of services such as card and QRcode-based payments, agent banking, online banking, mobile money and other emerging digital financial services with enhanced convenience and ability to reach remote and underserved businesses and communities."

Like many financial regulators around the world, the RBF is continuously challenged with responding to new and innovative financial products, services and processes. The Guidelines recognise the need to evolve regulation that enables genuinely beneficial innovation while simultaneously responding to new risks emerging from more sophisticated solutions.

As such, the Guidelines adopt a number of key design principles such as requiring prospective participants to incorporate adequate risk management, consumer protection and redressal frameworks, in addition to the test parameters that will be in place to control and contain potential risks specific to the nature of solutions.

Governor Ali added that "the launch of the guidelines is a culmination of development work which the RBF embarked on in May 2017 when it publicly announced its intention to issue guidelines, reaffirming its support for financial innovation and responding to a growth in interest to introduce new types of financial solutions that aim to address various inefficiencies in the financial system."

Furthermore, the guidelines have been closely aligned with leading jurisdictions with existing regulatory sandboxes, including the United Kingdom, Malaysia, Hong Kong and Singapore and have been meticulously designed with due consideration of the local context, in particular, policy objectives.

Thus, the RBF invites potential applicants to consult with the central bank and make applications to the FinTech Regulatory Sandbox, the details of which can be accessed from the Reserve Bank website: <https://www.rbf.gov.fj/Left-Menu/Financial-Inclusion/Policy-Areas>

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident Fund
Fiji Bureau of Statistics
Ministry of Economy
Macroeconomic Committee
IMF Article IV Consultation
Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise

M: Million

B: Billion

(b) Budget

(e): Estimate

(f): Forecast

(p): Provisional

(r): Revised

n.a.: Data not available

n.i.: No issues

n.t.: No trading

m.a.: mergers and acquisition

d.l.: delisted

-: Zero

RBF: Reserve Bank of Fiji

IMF: International Monetary Fund

LFIs: Licensed Financial Institutions

c.i.f.: Cost of goods, including insurance and freight to Fiji

f.o.b.: Free on board (the value of goods at Fiji ports
before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets			Domestic Claims									Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Net Claims on Central Government			Claims on Other Sectors						
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total		
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5	
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3	
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1	
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1	
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1	
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6	
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0	
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4	
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5	
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3	
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4	
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8	
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0	
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7	
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0	
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1	
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3	
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7	
2017													
Mar.	2,581.0	870.4	1,710.7	268.6	439.6	-171.0	5.9	14.8	377.5	6,967.3	7,365.6	7,194.6	
Jun.	2,772.1	731.5	2,040.6	256.3	464.6	-208.3	5.8	14.8	412.0	7,077.4	7,510.0	7,301.7	
Sep.	3,078.1	744.4	2,333.8	285.7	651.2	-365.5	5.8	14.6	378.2	7,212.8	7,611.4	7,245.9	
Dec.	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3	
2018													
Mar.	2,859.2	866.4	1,992.8	286.0	489.4	-203.4	5.8	13.0	356.1	7,522.8	7,897.7	7,694.3	
Jun.	2,776.4	752.0	2,024.3	383.4	457.3	-73.9	6.5	13.0	336.6	7,603.5	7,959.5	7,885.6	
Sep.	2,694.1	668.9	2,025.3	402.8	549.3	-146.5	5.9	12.8	324.6	7,805.0	8,148.3	8,001.8	
Dec.	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7	
2019													
Jan.	2,571.0	696.0	1,875.1	366.6	474.1	-107.4	5.2	11.2	324.5	8,014.1	8,355.0	8,247.6	
Feb.	2,538.3	866.5	1,671.8	288.4	455.2	-166.7	5.3	11.2	320.8	8,136.0	8,473.4	8,306.7	
Mar.	2,534.5	874.8	1,659.6	274.7	473.4	-198.7	5.2	11.9	321.3	8,165.5	8,503.9	8,305.2	
Apr.	2,549.9	869.5	1,680.4	293.9	472.0	-178.1	5.2	11.3	322.9	8,184.6	8,524.0	8,345.9	
May.	2,555.8	894.2	1,661.7	321.2	499.7	-178.5	5.3	10.5	318.6	8,206.0	8,540.3	8,361.8	
Jun.	2,572.5	888.6	1,684.0	380.8	534.8	-154.0	5.3	11.1	319.0	8,251.2	8,586.6	8,432.6	
Jul.	2,652.2	825.1	1,827.0	474.9	477.5	-2.6	5.4	10.6	312.5	8,212.3	8,540.7	8,538.1	
Aug.	2,659.1	815.4	1,843.7	470.9	486.1	-15.2	5.3	10.5	310.2	8,242.6	8,568.6	8,553.3	
Sep.	2,726.0	855.4	1,870.7	484.9	522.3	-37.4	5.3	10.7	311.8	8,248.1	8,575.9	8,538.4	
Oct.	2,765.5	788.1	1,977.5	468.0	567.6	-99.7	5.3	10.3	301.4	8,234.5	8,551.5	8,451.9	
Nov.	2,768.1	783.6	1,984.5	467.1	532.2	-65.1	5.4	10.3	298.7	8,291.2	8,605.6	8,540.5	
Dec.	2,776.4	774.8	2,001.6	436.9	538.3	-101.5	5.4	9.5	306.7	8,322.3	8,643.9	8,542.4	

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
										2017
575.1	3,836.9	3,027.7	116.9	7,556.5	1.1	0.0	7.7	1,311.8	28.1	Mar.
597.8	4,081.3	3,143.8	124.5	7,947.4	2.2	0.0	6.7	1,346.3	39.8	Jun.
616.9	4,341.7	3,034.8	132.9	8,126.2	2.1	0.0	13.2	1,385.7	52.5	Sep.
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	Dec.
										2018
623.1	4,244.1	3,145.0	120.0	8,132.3	2.2	0.0	17.8	1,433.1	101.7	Mar.
636.7	4,357.2	3,205.5	107.7	8,307.2	2.0	0.0	16.8	1,463.9	98.4	Jun.
666.1	4,355.9	3,315.1	96.7	8,433.8	2.8	0.0	0.0	1,502.0	88.4	Sep.
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	Dec.
										2019
625.4	4,378.1	3,332.8	108.5	8,444.9	2.8	0.0	0.0	1,573.1	101.9	Jan.
635.7	4,234.5	3,318.2	103.4	8,291.8	2.4	0.0	0.0	1,598.1	86.2	Feb.
645.5	4,121.6	3,365.3	121.4	8,253.7	2.4	0.0	0.0	1,615.8	93.1	Mar.
638.5	4,233.8	3,225.4	126.7	8,224.5	2.1	0.0	0.0	1,678.0	108.3	Apr.
651.1	4,081.7	3,343.5	139.6	8,216.0	2.2	0.0	0.0	1,709.4	99.5	May
666.1	4,130.9	3,317.3	139.9	8,254.1	2.6	0.0	0.0	1,733.3	126.4	Jun.
657.2	4,305.5	3,386.1	131.5	8,480.3	8.0	0.0	0.0	1,739.3	135.3	Jul.
670.8	4,327.8	3,389.5	132.3	8,520.4	6.8	0.0	0.0	1,753.0	116.7	Aug.
662.3	4,280.5	3,432.4	129.6	8,504.8	7.4	0.0	0.0	1,750.0	146.8	Sep.
665.1	4,313.1	3,414.7	130.5	8,523.4	7.6	0.0	0.0	1,752.6	145.8	Oct.
681.3	4,289.6	3,493.0	138.6	8,602.4	8.8	0.0	0.0	1,761.2	152.6	Nov.
669.3	4,344.9	3,474.4	122.7	8,611.3	8.3	0.0	0.0	1,780.6	143.8	Dec.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2017															
Mar.	584.6	677.2	-92.6	152.9	1,213.3	0.0	1,366.2	180.9	417.0	-236.0	5.9	14.8	377.5	6,965.7	7,364.0
Jun.	466.4	535.5	-69.2	143.0	1,475.3	0.0	1,618.3	170.5	412.9	-242.4	5.8	14.8	412.0	7,076.1	7,508.7
Sep.	648.9	548.8	100.1	155.1	1,579.4	0.0	1,734.5	202.9	603.6	-400.7	5.8	14.6	378.2	7,211.4	7,610.0
Dec.	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018															
Mar.	679.5	663.0	16.5	180.0	1,324.8	0.0	1,504.8	202.9	462.6	-259.7	5.8	13.0	356.1	7,521.3	7,896.2
Jun.	613.2	549.4	63.8	200.3	1,259.6	0.0	1,450.6	298.7	407.0	-108.3	6.5	13.0	336.5	7,602.3	7,958.3
Sep.	553.6	465.7	87.9	194.4	1,215.5	0.0	1,407.6	320.3	501.2	-180.9	5.9	12.8	324.6	7,803.6	8,146.8
Dec.	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.6	295.5	516.6	-221.0	5.2	12.0	321.2	7,956.7	8,295.1
2019															
Jan.	520.6	495.4	25.2	239.3	1,200.9	0.0	1,440.2	270.7	455.3	-184.6	5.2	11.2	324.5	8,013.2	8,354.1
Feb.	578.2	664.1	-85.9	213.1	1,097.5	0.0	1,310.6	215.4	434.3	-218.9	5.3	11.2	320.8	8,134.9	8,472.3
Mar.	594.9	672.5	-77.7	196.4	1,073.5	0.0	1,269.9	188.2	443.3	-255.1	5.2	11.9	321.3	8,164.2	8,502.6
Apr.	590.8	667.0	-76.1	211.6	1,142.0	0.0	1,353.6	177.1	446.5	-269.4	5.2	11.3	322.9	8,183.4	8,522.8
May	605.0	690.9	-86.0	188.2	1,105.4	0.0	1,293.6	203.5	470.8	-267.2	5.3	10.5	318.6	8,215.7	8,550.0
Jun.	579.8	684.5	-104.7	178.4	1,209.0	0.0	1,387.4	211.1	504.7	-293.6	5.3	11.1	319.0	8,250.1	8,585.5
Jul.	545.4	620.8	-75.5	193.4	1,307.2	0.0	1,500.6	306.1	444.5	-138.4	5.4	10.6	312.5	8,211.1	8,539.5
Aug.	477.7	609.5	-131.8	192.6	1,425.4	0.0	1,618.0	298.4	452.5	-154.1	5.3	10.5	310.2	8,241.2	8,567.2
Sep.	546.4	650.4	-103.9	202.6	1,429.5	0.0	1,632.1	326.3	511.8	-185.5	5.3	10.7	311.8	8,246.5	8,574.3
Oct.	566.1	583.5	-17.5	207.8	1,441.2	0.0	1,649.0	323.3	555.5	-232.2	5.3	10.3	301.4	8,232.7	8,549.7
Nov.	564.4	578.6	-14.2	190.0	1,430.9	0.0	1,620.9	331.4	516.6	-185.1	5.4	10.3	298.7	8,289.1	8,603.5
Dec.	538.4	572.7	-34.3	228.6	1,428.0	0.0	1,656.6	322.5	519.7	-197.2	5.4	9.5	306.7	8,320.6	8,642.1

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY⁽¹⁾

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
101.6	3,836.9	3,027.7	116.9	0.6	0.0	7.7	1,229.5	80.8	2017 Mar.
103.4	4,081.3	3,143.8	124.5	1.6	0.0	6.7	1,263.8	90.4	Jun.
121.6	4,341.7	3,034.8	132.9	1.5	0.0	13.2	1,303.5	94.8	Sep.
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	Dec.
115.9	4,244.1	3,145.0	120.0	1.6	0.0	17.8	1,355.0	158.3	2018 Mar.
111.3	4,357.2	3,205.5	107.7	1.4	0.0	25.3	1,399.4	156.6	Jun.
124.1	4,355.9	3,315.1	96.7	2.2	0.0	0.0	1,424.0	144.2	Sep.
139.0	4,381.4	3,258.4	108.0	2.8	0.0	0.0	1,484.6	115.5	Dec.
157.4	4,378.1	3,332.8	108.5	2.1	0.0	0.0	1,494.6	161.3	2019 Jan.
153.3	4,234.5	3,318.2	103.4	1.8	0.0	0.0	1,519.0	147.9	Feb.
142.8	4,121.6	3,365.3	121.4	1.7	0.0	0.0	1,533.3	153.8	Mar.
181.3	4,247.4	3,225.4	126.7	1.4	0.0	0.0	1,595.0	153.8	Apr.
139.5	4,086.1	3,343.5	139.6	1.6	0.0	0.0	1,624.6	155.5	May
168.3	4,144.4	3,317.3	139.6	1.9	0.0	0.0	1,647.4	155.8	Jun.
164.8	4,315.9	3,386.1	133.2	7.3	0.0	0.0	1,651.7	167.4	Jul.
233.2	4,327.8	3,389.5	132.3	6.2	0.0	0.0	1,656.3	154.0	Aug.
232.2	4,280.5	3,432.4	129.6	6.8	0.0	0.0	1,655.1	180.4	Sep.
240.8	4,313.1	3,414.7	130.5	6.9	0.0	0.0	1,660.7	182.4	Oct.
251.4	4,289.6	3,493.0	138.6	8.1	0.0	0.0	1,670.7	173.7	Nov.
259.7	4,344.9	3,474.4	122.7	7.6	0.0	0.0	1,694.2	163.8	Dec.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2017												
Mar.	1,996.5	193.2	1,803.3	104.4	87.7	22.6	65.0	0.0	0.0	0.0	1.5	1.5
Jun.	2,305.7	196.0	2,109.7	105.1	85.9	51.7	34.1	0.0	0.0	0.0	1.2	1.2
Sep.	2,429.2	195.6	2,233.7	117.0	82.8	47.6	35.2	0.0	0.0	0.0	1.4	1.4
Dec.	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018												
Mar.	2,179.7	203.4	1,976.3	126.7	83.0	26.8	56.3	0.0	0.0	0.0	1.5	1.5
Jun.	2,163.1	202.6	1,960.5	123.5	84.7	50.3	34.4	0.0	0.0	0.0	1.2	1.2
Sep.	2,140.5	203.7	1,936.8	143.1	82.5	48.1	34.4	0.0	0.0	0.0	1.1	1.1
Dec.	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019												
Jan.	2,050.4	200.6	1,849.8	169.8	95.9	18.7	77.2	0.0	0.0	0.0	0.9	0.9
Feb.	1,960.1	202.3	1,757.8	165.6	73.1	20.8	52.2	0.0	0.0	0.0	1.1	1.1
Mar.	1,939.6	202.3	1,737.3	154.5	86.5	30.1	56.5	0.0	0.0	0.0	1.2	1.2
Apr.	1,959.1	202.6	1,756.5	178.7	116.8	25.5	91.3	0.0	0.0	0.0	1.2	1.2
May	1,950.8	203.8	1,747.1	152.1	117.6	28.9	88.8	0.0	0.0	0.0	1.3	1.3
Jun.	1,992.8	203.4	1,789.3	163.2	169.7	30.1	139.6	0.0	0.0	0.0	1.1	1.1
Jul.	2,106.8	203.7	1,903.1	159.9	168.8	33.0	135.7	0.0	0.0	0.0	1.2	1.2
Aug.	2,181.4	205.9	1,975.5	219.4	172.4	33.6	138.8	0.0	0.0	0.0	1.4	1.4
Sep.	2,179.6	205.0	1,974.6	218.0	158.6	10.5	148.1	0.0	0.0	0.0	1.6	1.6
Oct.	2,199.5	204.5	1,994.9	228.1	144.6	12.1	132.6	0.0	0.0	0.0	1.8	1.8
Nov.	2,203.7	205.0	1,998.8	223.1	135.6	15.6	120.0	0.0	0.0	0.0	2.1	2.1
Dec.	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^U

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
								2017
728.0	1,213.4	0.0	1,941.3	0.2	0.6	82.3	-50.2	Mar.
740.8	1,475.4	0.0	2,216.2	0.1	0.6	82.5	-49.2	Jun.
771.9	1,579.5	0.0	2,351.4	0.5	0.6	82.1	-47.5	Sep.
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	Dec.
								2018
803.0	1,324.9	0.0	2,127.9	0.5	0.6	78.1	-46.4	Mar.
827.7	1,259.7	0.0	2,087.4	0.1	0.6	77.7	-46.2	Jun.
858.1	1,215.5	0.0	2,073.7	8.3	0.6	78.1	-45.2	Sep.
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	Dec.
								2019
864.7	1,201.0	0.0	2,065.6	0.1	0.6	78.4	-47.1	Jan.
848.8	1,097.6	0.0	1,946.3	0.1	0.7	79.2	-49.5	Feb.
841.9	1,073.9	0.0	1,915.8	0.2	0.7	82.5	-49.6	Mar.
850.1	1,142.5	0.0	1,992.7	0.4	0.7	83.0	-48.9	Apr.
841.7	1,105.8	0.0	1,947.5	5.2	0.7	84.9	-49.0	May
844.4	1,209.4	0.0	2,053.8	0.3	0.7	86.2	-47.9	Jun.
851.7	1,307.6	0.0	2,159.3	0.1	0.7	86.9	-47.0	Jul.
863.4	1,426.0	0.0	2,289.4	0.1	0.7	96.8	-51.7	Aug.
864.9	1,430.1	0.0	2,295.0	2.6	0.7	94.9	-51.0	Sep.
872.9	1,441.5	0.0	2,314.4	0.6	0.7	91.9	-50.2	Oct.
871.3	1,431.3	0.0	2,302.6	0.2	0.7	90.5	-49.9	Nov.
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	Dec.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2017												
Mar.	628.9	30.6	598.2	2,862.8	140.6	2,722.2	1,336.4	0.4	200.8	1,942.0	2,143.2	4,865.4
Jun.	628.7	24.0	604.7	2,912.6	139.2	2,773.5	1,442.8	0.0	210.2	2,065.3	2,275.5	5,049.0
Sep.	626.8	21.3	605.5	3,017.1	140.8	2,876.3	1,460.4	0.0	211.1	2,084.0	2,295.1	5,171.4
Dec.	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018												
Mar.	751.6	34.1	727.4	3,168.2	139.2	3,029.0	1,432.1	0.0	208.7	2,202.5	2,411.1	5,440.1
Jun.	529.1	44.8	494.1	3,259.9	138.9	3,121.0	1,481.4	0.0	228.7	2,518.8	2,747.4	5,868.4
Sep.	514.8	47.3	480.8	3,342.9	140.8	3,202.1	1,519.9	0.0	245.9	2,747.0	2,992.9	6,195.0
Dec.	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019												
Mar.	518.7	38.2	480.5	3,640.9	139.1	3,501.7	1,385.4	0.0	209.3	3,007.5	3,216.8	8,103.9
Jun.	548.3	43.8	504.6	3,713.0	139.4	3,573.6	1,361.1	0.0	240.2	3,120.5	3,360.7	8,295.4
Sep.	580.1	46.2	533.9	3,758.8	140.3	3,618.5	1,441.0	0.0	233.6	3,244.1	3,477.7	8,537.2

Note:

^{1/}The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
							2017
0.0	0.0	1.2	0.0	5,541.3	1,522.4	-265.0	Mar.
0.0	0.0	1.2	0.0	5,948.4	1,424.9	-278.1	Jun.
0.0	0.0	1.2	0.0	5,995.5	1,515.7	-275.2	Sep.
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	Dec.
							2018
0.0	0.0	1.5	0.0	6,186.2	1,698.1	-297.5	Mar.
0.0	0.0	2.0	0.0	6,590.5	1,582.1	-342.0	Jun.
0.0	0.0	1.5	0.0	6,653.2	2,029.9	-514.0	Sep.
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	Dec.
							2019
0.0	0.0	1.5	0.0	6,858.1	2,268.8	-547.4	Mar.
0.0	0.0	1.5	0.0	7,315.5	2,070.5	-587.5	Jun.
0.0	0.0	1.5	0.0	7,377.8	2,183.8	-491.3	Sep.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2017											
Mar.	3,209.9	901.0	2,308.9	3,131.3	580.2	2,551.1	15.2	578.4	8,909.3	9,502.8	12,054.0
Jun.	3,400.8	755.5	2,645.3	3,169.0	603.8	2,565.2	14.8	622.3	9,142.6	9,779.7	12,344.9
Sep.	3,704.9	765.6	2,939.3	3,302.8	792.0	2,510.8	14.6	589.3	9,296.8	9,900.7	12,411.5
Dec.	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018											
Mar.	3,610.9	900.5	2,710.4	3,454.2	628.6	2,825.6	13.0	564.8	9,725.2	10,303.0	13,128.5
Jun.	3,305.4	796.8	2,508.6	3,643.3	596.2	3,047.1	13.0	565.2	10,122.2	10,700.5	13,747.5
Sep.	3,198.7	716.2	2,482.6	3,745.7	690.1	3,055.6	12.8	570.5	10,552.0	11,135.3	14,190.9
Dec.	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019											
Mar.	3,053.1	913.0	2,140.1	3,915.6	612.5	3,303.1	11.9	530.6	11,173.0	11,715.5	15,018.6
Jun.	3,120.9	931.7	2,189.2	4,093.8	674.2	3,419.5	11.1	559.2	11,371.7	11,942.0	15,361.5
Sep.	3,306.1	901.6	2,404.6	4,243.7	662.6	3,581.0	10.7	545.4	11,492.1	12,048.3	15,629.3

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
476.9	5,433.1	20.6	1.2	0.0	5,541.3	2,834.2	55.5	2017 Mar.
505.3	5,704.0	21.8	1.2	0.0	5,948.4	2,771.2	38.3	Jun.
526.8	5,846.3	29.0	1.2	0.0	5,995.5	2,901.4	50.6	Sep.
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	Dec.
537.5	6,062.0	23.2	1.4	0.0	6,186.2	3,131.2	-104.1	2018 Mar.
562.7	6,189.8	17.7	3.0	0.0	6,590.5	3,059.2	-168.2	Jun.
577.4	6,223.2	17.9	1.4	0.0	6,641.8	3,532.0	-333.1	Sep.
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	Dec.
545.0	6,177.1	19.5	1.4	0.0	6,858.1	3,884.6	-327.0	2019 Mar.
585.0	6,226.1	19.6	1.4	0.0	7,315.5	3,804.2	-401.0	Jun.
565.6	6,416.6	16.0	1.4	0.0	7,377.8	3,933.8	-276.7	Sep.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2017									
Mar.	1,710.7	1,941.3	4,411.9	6,864.6	7,556.5	-171.0	6,967.3	390.6	7,186.8
Jun.	2,040.6	2,216.2	4,679.1	7,225.1	7,947.4	-208.3	7,077.4	425.9	7,295.0
Sep.	2,333.8	2,351.4	4,958.6	7,376.5	8,126.2	-365.5	7,212.8	385.4	7,232.7
Dec.	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018									
Mar.	1,992.8	2,127.9	4,867.2	7,389.1	8,132.3	-203.4	7,522.8	357.0	7,676.4
Jun.	2,024.3	2,087.4	4,994.0	7,562.7	8,307.2	-73.9	7,603.5	330.3	7,859.9
Sep.	2,025.3	2,073.7	5,022.0	7,671.0	8,433.8	-146.5	7,805.0	343.1	8,001.6
Dec.	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019									
Jan.	1,875.1	2,065.6	5,003.5	7,710.9	8,444.9	-107.4	8,014.1	340.9	8,247.6
Feb.	1,671.8	1,946.3	4,870.2	7,552.7	8,291.8	-166.7	8,136.0	337.4	8,306.7
Mar.	1,659.6	1,915.8	4,767.0	7,486.8	8,253.7	-198.6	8,165.5	338.4	8,305.2
Apr.	1,680.4	1,992.7	4,885.9	7,472.8	8,238.0	-178.1	8,184.6	339.4	8,345.9
May	1,661.1	1,947.5	4,739.6	7,429.7	8,222.8	-178.5	8,217.0	334.3	8,372.8
Jun.	1,684.6	2,053.8	4,810.4	7,461.7	8,267.2	-154.0	8,251.2	335.4	8,432.6
Jul.	1,827.6	2,159.3	4,974.3	7,702.0	8,493.5	-2.6	8,212.3	328.5	8,538.1
Aug.	1,843.7	2,289.4	4,998.6	7,717.3	8,520.4	-15.2	8,242.6	326.0	8,553.3
Sep.	1,870.7	2,295.0	4,942.8	7,712.9	8,504.8	-37.4	8,248.1	327.8	8,538.4
Oct.	1,977.5	2,314.4	4,978.2	7,727.8	8,523.4	-99.7	8,234.5	317.0	8,451.9
Nov.	1,984.5	2,302.6	4,970.9	7,782.5	8,602.4	-65.1	8,291.2	314.4	8,540.5
Dec.	2,001.6	2,326.3	5,014.2	7,819.2	8,611.3	-101.5	8,322.3	321.6	8,542.4

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2017										
Mar.	1,785.6	124.6	67.2	1,977.5	0.0	87.7	0.0	87.7	403.4	2,468.5
Jun.	2,089.3	125.6	67.8	2,282.7	0.0	85.9	0.0	85.9	410.2	2,778.8
Sep.	2,211.3	126.7	68.6	2,406.6	0.0	82.8	0.0	82.8	422.0	2,911.4
Dec.	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018										
Jan.	1,982.7	128.6	69.6	2,180.9	0.0	84.2	0.0	84.2	432.4	2,697.5
Feb.	1,960.2	130.1	70.4	2,160.7	0.0	85.5	0.0	85.5	431.8	2,678.0
Mar.	1,955.9	131.4	71.1	2,158.4	0.0	83.0	0.0	83.0	435.9	2,677.4
Apr.	1,981.5	130.7	71.1	2,183.3	0.0	83.7	0.0	83.7	432.8	2,699.8
May	1,963.1	129.1	70.2	2,162.5	0.0	84.5	0.0	84.5	433.4	2,680.4
Jun.	1,937.7	130.8	71.1	2,139.6	0.0	84.7	0.0	84.7	435.0	2,659.3
Jul.	1,961.3	129.8	70.6	2,161.7	0.0	83.8	0.0	83.8	438.5	2,683.9
Aug.	1,980.1	131.2	68.7	2,179.9	0.0	83.0	0.0	83.0	464.1	2,727.0
Sep.	1,913.2	131.8	72.0	2,117.0	0.0	82.5	0.0	82.5	454.3	2,653.8
Oct.	1,923.5	130.9	71.5	2,125.9	0.0	89.7	0.0	89.7	446.5	2,662.0
Nov.	1,857.5	128.7	70.6	2,056.7	0.0	83.8	0.0	83.8	448.1	2,588.6
Dec.	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019										
Jan.	1,828.8	130.1	71.2	2,030.0	0.0	95.9	0.0	95.9	479.8	2,605.7
Feb.	1,741.1	130.9	72.0	1,944.0	0.0	73.1	0.0	73.1	474.6	2,491.7
Mar.	1,719.5	130.6	71.8	1,921.9	0.0	86.5	0.0	86.5	465.1	2,473.5
Apr.	1,741.0	131.0	72.2	1,944.2	0.0	116.8	0.0	116.8	487.4	2,548.3
May	1,729.0	131.6	72.7	1,933.2	0.0	117.6	0.0	117.6	463.8	2,514.6
Jun.	1,769.9	131.1	72.4	1,973.4	0.0	169.7	0.0	169.7	475.3	2,618.4
Jul.	1,883.9	131.0	72.4	2,087.3	0.0	168.8	0.0	168.8	472.0	2,728.1
Aug.	1,959.6	132.4	73.3	2,165.3	0.0	172.4	0.0	172.4	529.4	2,867.1
Sep.	1,956.0	132.3	73.0	2,161.3	0.0	158.6	0.0	158.6	529.3	2,849.3
Oct.	1,978.3	132.3	73.0	2,183.6	0.0	144.6	0.0	144.6	538.0	2,866.2
Nov.	1,982.6	132.2	73.1	2,187.9	0.0	135.6	0.0	135.6	532.0	2,855.5
Dec.	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities Deposits	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total		
2004	51.4	83.0	101.0	96.6	332.0	0.0	12.9	12.9	0.0	12.9
2005	59.9	96.9	71.5	35.1	263.4	0.0	9.1	9.1	0.0	9.1
2006	60.3	159.2	107.3	0.2	327.0	0.0	6.0	6.0	0.0	6.0
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2017										
Mar.	151.7	742.6	470.7	0.0	1,365.0	0.0	3.7	3.7	0.0	3.7
Jun.	141.8	739.6	735.7	0.0	1,617.1	0.0	25.3	25.3	0.0	25.3
Sep.	152.4	778.4	801.0	0.0	1,731.8	0.0	41.7	41.7	0.0	41.7
Dec.	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018										
Mar.	177.1	788.4	536.4	0.0	1,501.9	0.0	3.8	3.8	0.0	3.8
Jun.	188.1	789.5	470.1	0.0	1,447.7	0.0	17.8	17.8	0.0	17.8
Sep.	191.6	797.3	418.2	0.0	1,407.1	0.0	42.1	42.1	0.0	42.1
Dec.	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019										
Jan.	235.4	802.8	398.1	0.0	1,436.4	0.0	2.1	2.1	0.0	2.1
Feb.	208.6	798.7	298.8	0.0	1,306.1	0.0	2.9	2.9	0.0	2.9
Mar.	192.9	783.3	290.2	0.0	1,266.4	0.0	9.7	9.7	0.0	9.7
Apr.	209.8	782.4	359.7	0.0	1,351.9	0.0	2.6	2.6	0.0	2.6
May	187.1	782.6	322.8	0.0	1,292.5	0.0	3.3	3.3	0.0	3.3
Jun.	176.5	775.4	433.6	0.0	1,385.5	0.0	2.2	2.2	0.0	2.2
Jul.	192.7	801.0	506.2	0.0	1,499.9	0.0	3.2	3.2	0.0	3.2
Aug.	191.9	808.3	617.3	0.0	1,617.5	0.0	2.1	2.1	0.0	2.1
Sep.	201.9	817.5	612.2	0.0	1,631.6	0.0	5.0	5.0	0.0	5.0
Oct.	207.1	825.7	615.5	0.0	1,648.3	0.0	3.5	3.5	0.0	3.5
Nov.	188.6	816.7	614.2	0.0	1,619.5	0.0	3.9	3.9	0.0	3.9
Dec.	227.2	824.7	603.3	0.0	1,655.2	0.0	4.2	4.2	0.0	4.2

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.

^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.

^{3/} Currency with non-bank public was revised from 2001-October 2015.

^{4/} Held outside of the banking system.

^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector		Other Liabilities						Total ^{5/}	End of Period
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
252.1	2.0	36.5	13.0	17.8	253.1	322.4	129.2	1,048.6	2004
279.9	2.0	54.0	39.0	17.4	78.5	190.9	132.6	875.9	2005
293.9	2.0	66.0	30.2	17.4	0.2	115.8	169.7	912.4	2006
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
									2017
576.2	2.0	248.0	36.2	189.8	0.00	476.0	47.6	2,468.5	Mar.
599.0	2.0	255.2	36.3	191.8	0.00	485.4	52.0	2,778.8	Jun.
619.5	2.0	264.0	34.9	193.3	0.00	494.2	24.1	2,911.4	Sep.
644.0	2.0	269.5	35.3	196.0	0.00	502.8	30.5	2,800.9	Dec.
									2018
626.0	2.0	277.6	30.8	199.7	0.00	510.1	35.6	2,677.4	Mar.
639.6	2.0	283.3	30.6	198.8	0.00	514.7	39.4	2,659.3	Jun.
666.6	2.0	283.7	30.0	199.9	0.00	515.6	22.5	2,653.8	Sep.
651.9	2.0	283.7	28.5	200.2	0.00	514.5	23.3	2,560.0	Dec.
									2019
629.2	2.0	283.7	30.2	198.3	0.00	514.2	23.8	2,605.7	Jan.
640.2	2.0	283.7	30.9	199.6	0.00	516.2	26.3	2,491.7	Feb.
648.9	2.0	283.7	34.3	199.1	0.00	519.0	29.5	2,473.5	Mar.
640.4	2.0	283.7	34.8	199.7	0.00	520.2	33.3	2,548.3	Apr.
654.6	2.0	283.7	36.7	200.6	0.00	523.0	41.3	2,514.6	May
667.9	2.0	283.7	37.9	199.9	0.00	523.5	39.3	2,618.4	Jun.
659.0	2.0	283.7	38.6	199.8	0.00	524.1	41.9	2,728.1	Jul.
671.5	2.0	283.7	43.4	202.0	0.00	531.1	44.9	2,867.1	Aug.
663.0	2.0	284.7	40.6	201.4	0.00	528.7	21.0	2,849.3	Sep.
665.8	2.0	284.7	37.6	201.8	0.00	526.1	22.5	2,866.2	Oct.
682.7	2.0	284.7	36.2	201.6	0.00	524.5	24.8	2,855.5	Nov.
670.8	2.0	284.7	32.1	199.5	0.00	518.3	26.0	2,874.4	Dec.

Table 9

COMMERCIAL BANKS^{1/}

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}						Claims on Central Government		
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2017														
Mar.	151.7	742.6	470.7	0.0	1,365.0	12.7	288.7	227.7	6.6	48.7	584.3	3.1	164.2	167.3
Jun.	141.8	739.6	735.7	0.0	1,617.1	20.6	200.4	196.1	5.3	43.7	466.1	1.3	155.6	156.9
Sep.	152.4	778.4	801.0	0.0	1,731.8	19.2	161.8	411.0	4.9	51.8	648.6	0.8	186.3	187.1
Dec.	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018														
Mar.	177.1	788.4	536.4	0.0	1,501.9	20.0	217.5	391.4	4.7	45.7	679.3	0.1	181.4	181.5
Jun.	188.1	789.5	470.1	0.0	1,447.7	23.1	170.5	373.8	4.4	41.2	613.0	0.1	268.8	268.9
Sep.	191.6	797.3	418.2	0.0	1,407.1	26.3	312.7	172.5	4.2	37.7	553.4	0.0	290.6	290.7
Dec.	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019														
Jan.	235.4	802.8	398.1	0.0	1,436.4	21.7	292.3	154.5	10.7	41.1	520.4	0.0	249.0	249.0
Feb.	208.6	798.7	298.8	0.0	1,306.1	18.1	208.6	289.0	13.6	48.8	578.0	0.0	195.1	195.1
Mar.	192.9	783.3	290.2	0.0	1,266.4	9.1	452.0	78.4	11.5	43.7	594.7	0.0	168.7	168.8
Apr.	209.8	782.4	359.6	0.0	1,351.8	11.5	108.3	423.5	6.1	41.3	590.6	0.0	157.8	157.8
May	187.1	782.6	322.8	0.0	1,292.5	11.2	458.1	80.2	11.5	43.7	604.8	0.0	184.2	184.2
Jun.	176.5	775.4	433.6	0.0	1,385.5	12.3	234.0	264.3	22.9	46.1	579.6	0.0	191.8	191.8
Jul.	192.7	801.0	506.2	0.0	1,499.9	14.2	230.2	225.5	24.0	51.3	545.1	0.0	286.8	286.8
Aug.	191.9	808.3	617.1	0.0	1,617.3	15.0	148.6	235.0	24.3	54.6	477.5	0.0	278.9	278.9
Sep.	201.9	817.5	612.0	0.0	1,631.4	14.8	281.3	169.2	22.9	58.0	546.2	0.0	306.8	306.8
Oct.	207.1	825.7	615.5	0.0	1,648.3	15.3	349.3	143.4	1.5	56.4	565.9	0.0	303.8	303.8
Nov.	188.6	816.7	614.2	0.0	1,619.5	15.8	373.9	110.7	1.5	62.2	564.1	0.0	311.9	311.9
Dec.	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector					Others	Total ^{5/}	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non- Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
												2017
5.9	14.5	376.1	0.0	376.1	4,191.3	1,829.4	33.9	22.9	6,077.6	575.1	9,165.8	Mar.
5.8	14.4	410.8	0.0	410.8	4,238.7	1,845.1	34.3	23.2	6,141.3	612.4	9,424.8	Jun.
5.8	14.3	377.0	0.0	377.0	4,312.0	1,871.2	37.8	24.0	6,244.9	624.0	9,833.5	Sep.
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	Dec.
												2018
5.8	12.7	354.9	0.0	354.9	4,454.7	1,961.1	37.8	23.4	6,477.0	590.3	9,803.4	Mar.
6.5	12.8	335.3	0.0	335.3	4,464.3	2,000.3	41.3	23.4	6,529.2	689.3	9,902.7	Jun.
5.9	12.6	323.5	0.0	323.5	4,578.5	2,046.4	41.3	24.4	6,690.5	657.5	9,941.2	Sep.
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	Dec.
												2019
5.2	11.0	323.5	0.0	323.5	4,708.4	2,075.2	41.3	26.7	6,851.5	643.7	10,040.7	Jan.
5.3	11.1	319.7	0.0	319.7	4,814.1	2,078.7	41.3	27.9	6,962.0	654.9	10,032.3	Feb.
5.2	11.8	320.2	0.0	320.2	4,816.3	2,084.5	47.3	28.3	6,976.3	679.5	10,022.8	Mar.
5.2	11.1	321.8	0.0	321.8	4,819.2	2,082.2	51.3	32.9	6,985.6	623.4	10,047.4	Apr.
5.3	10.3	317.5	0.0	317.5	4,834.0	2,084.5	54.0	28.6	7,001.0	660.2	10,075.7	May
5.3	10.9	317.9	0.0	317.9	4,861.6	2,088.1	56.0	27.8	7,033.5	707.0	10,231.5	Jun.
5.4	10.4	311.4	0.0	311.4	4,806.5	2,089.8	60.0	28.3	6,984.6	660.0	10,303.6	Jul.
5.3	10.4	309.1	0.0	309.1	4,809.4	2,102.9	62.0	27.9	7,002.1	674.4	10,374.9	Aug.
5.3	10.6	310.7	0.0	310.7	4,793.6	2,110.0	62.0	30.8	6,996.4	705.7	10,513.0	Sep.
5.3	10.2	300.4	0.0	300.4	4,764.1	2,127.2	62.0	26.5	6,979.7	691.1	10,504.5	Oct.
5.3	10.2	297.7	0.0	297.7	4,800.4	2,136.3	66.0	27.0	7,029.6	689.1	10,527.6	Nov.
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	Dec.

Table 10

COMMERCIAL BANKS^{1/}

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2017												
Mar.	560.4	52.5	361.7	1,769.4	1,309.1	952.3	4.7	362.9	651.2	786.3	20.5	0.0
Jun.	606.5	42.6	441.9	1,849.5	1,352.6	996.0	11.7	442.9	610.3	809.6	21.8	0.0
Sep.	724.6	35.7	454.0	1,961.4	1,414.4	901.3	10.6	396.0	595.9	835.0	29.0	0.0
Dec.	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018												
Mar.	503.7	48.9	512.2	1,914.0	1,450.5	907.8	9.3	488.1	564.5	840.7	23.2	0.0
Jun.	497.6	43.7	559.3	2,014.9	1,489.0	948.0	9.3	413.5	607.2	856.8	17.7	0.0
Sep.	497.0	39.6	501.6	2,000.8	1,508.9	991.0	8.4	451.0	588.7	883.8	17.9	0.0
Dec.	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019												
Jan.	552.7	42.2	506.3	1,941.1	1,507.2	960.5	8.2	436.5	591.2	926.9	18.2	0.0
Feb.	498.3	49.0	475.2	1,872.1	1,497.8	938.8	6.6	431.6	591.7	939.7	15.8	0.0
Mar.	477.0	50.6	481.4	1,841.6	1,475.7	914.6	6.2	435.5	633.4	967.5	19.5	0.0
Apr.	554.3	47.3	452.8	1,894.3	1,466.3	761.4	6.2	436.8	630.2	976.5	16.7	0.0
May	500.5	42.6	445.9	1,811.8	1,469.0	804.9	10.6	451.7	639.9	1,016.4	17.9	0.0
Jun.	575.8	40.2	415.9	1,902.5	1,458.9	770.4	11.0	420.8	654.3	1,034.5	19.6	0.0
Jul.	585.7	39.3	522.5	1,922.9	1,466.5	824.0	11.0	414.5	645.6	1,055.0	11.2	0.0
Aug.	625.8	37.1	453.9	1,973.9	1,471.8	815.9	11.0	405.9	660.2	1,058.7	11.6	0.0
Sep.	610.6	35.1	428.7	1,995.8	1,474.9	820.3	11.0	432.4	663.4	1,068.8	16.0	0.0
Oct.	463.5	36.9	502.7	2,053.1	1,494.4	763.7	6.0	411.0	707.8	1,073.3	13.4	0.0
Nov.	503.9	35.5	403.2	2,078.6	1,506.6	780.6	6.0	473.1	708.6	1,071.8	26.5	0.0
Dec.	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{1/}

Central Government				Non-Residents (Foreign Liabilities) ^{7/}				Central Bank	Shares & Other Equity	Other	Total ^{8/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
												2017
373.0	31.1	5.4	409.5	501.4	33.8	102.4	637.5	25.3	933.8	328.6	9,165.8	Mar.
361.5	41.7	1.8	405.0	404.8	28.9	62.2	495.9	25.5	963.8	349.2	9,424.8	Jun.
552.0	41.9	1.8	595.7	407.9	29.2	71.7	508.7	34.8	992.2	344.2	9,833.5	Sep.
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	Dec.
												2018
395.3	52.9	5.5	453.7	486.4	91.2	47.8	625.4	19.7	1,024.9	416.8	9,803.4	Mar.
343.3	50.9	4.0	398.1	423.7	43.7	46.2	513.6	18.7	1,068.2	447.2	9,902.7	Jun.
410.7	72.2	6.1	488.9	324.3	43.9	61.3	429.5	19.9	1,085.5	428.7	9,941.2	Sep.
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	Dec.
												2019
354.3	75.6	12.8	442.7	200.2	178.2	76.4	454.8	53.5	1,151.8	446.9	10,040.7	Jan.
328.1	74.2	19.1	421.4	208.6	354.5	60.5	623.6	50.5	1,173.1	447.3	10,032.3	Feb.
324.4	90.7	12.7	427.8	206.2	367.6	58.0	631.9	32.2	1,187.2	440.7	10,022.8	Mar.
331.8	81.8	17.0	430.6	205.1	357.8	63.4	626.2	63.8	1,250.6	433.2	10,047.4	Apr.
352.8	81.8	21.7	456.3	205.5	378.7	65.4	649.7	29.7	1,268.5	460.3	10,075.7	May
381.0	101.8	9.9	492.7	240.0	332.0	73.6	645.6	37.3	1,288.4	463.6	10,231.5	Jun.
340.6	79.3	14.7	434.5	221.8	290.5	69.9	582.1	37.1	1,290.4	461.3	10,303.6	Jul.
357.8	68.3	18.9	445.0	226.8	267.4	76.5	570.8	79.4	1,290.7	463.3	10,374.9	Aug.
406.0	92.5	6.6	505.0	228.1	307.8	76.7	612.6	77.9	1,294.1	466.3	10,513.0	Sep.
419.5	118.3	10.6	548.3	208.7	255.3	82.5	546.4	86.4	1,297.6	500.0	10,504.5	Oct.
390.8	103.3	15.1	509.3	229.5	214.0	98.0	541.4	79.5	1,305.7	497.4	10,527.6	Nov.
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	Dec.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2017								
Mar.	151.7	470.7	337.5	959.9	808.1	701.4	258.5	106.7
Jun.	141.8	735.7	329.0	1,206.5	1,064.7	724.9	481.6	339.8
Sep.	152.4	801.0	371.2	1,324.6	1,172.2	753.7	570.9	418.5
Dec.	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018								
Mar.	177.1	536.4	371.9	1,085.4	908.3	751.2	334.2	157.1
Jun.	188.1	470.1	473.2	1,131.4	943.3	764.6	366.8	178.7
Sep.	191.6	418.2	504.1	1,113.8	922.3	775.4	338.5	146.9
Dec.	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019								
Jan.	235.4	398.1	490.7	1,124.2	888.8	782.0	342.2	106.7
Feb.	208.6	298.8	436.2	943.7	735.0	777.9	165.7	-42.9
Mar.	192.9	290.2	410.4	893.6	700.6	758.1	135.4	-57.5
Apr.	209.8	359.6	400.7	970.0	760.3	758.5	211.6	1.8
May	187.1	322.8	433.3	943.2	756.1	754.3	188.9	1.8
Jun.	176.5	433.6	439.7	1,049.8	873.3	752.1	297.6	121.2
Jul.	192.7	506.2	544.6	1,243.5	1,050.8	769.8	473.7	281.0
Aug.	191.9	617.1	544.8	1,353.8	1,161.9	781.2	572.6	380.7
Sep.	201.9	612.0	569.7	1,383.6	1,181.7	793.6	590.0	388.1
Oct.	207.1	615.5	560.8	1,383.4	1,176.2	802.1	581.3	374.2
Nov.	188.6	614.2	564.9	1,367.7	1,179.1	793.3	574.3	385.8
Dec.	227.2	603.3	556.1	1,386.7	1,159.5	795.9	590.8	363.6

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
6,086.2	7,013.8	15.8	13.3	86.8	3.7	1.5	2017
6,189.0	7,249.1	19.5	17.2	85.4	6.6	4.7	Mar.
6,314.1	7,537.3	21.0	18.6	83.8	7.6	5.6	Jun.
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	Sep.
6,584.9	7,512.0	16.5	13.8	87.7	4.4	2.1	Dec.
6,642.2	7,646.2	17.0	14.2	86.9	4.8	2.3	2018
6,784.2	7,753.7	16.4	13.6	87.5	4.4	1.9	Mar.
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	Jun.
6,947.4	7,820.4	16.2	12.8	88.8	4.4	1.4	Sep.
6,952.4	7,779.1	13.6	10.6	89.4	2.1	-0.6	Oct.
6,956.6	7,581.5	12.8	10.1	91.8	1.8	-0.8	Nov.
6,958.8	7,584.5	13.9	10.9	91.7	2.8	0.0	Dec.
6,973.5	7,543.0	13.5	10.8	92.5	2.5	0.0	Jan.
7,012.9	7,521.4	15.0	12.5	93.2	4.0	1.6	Feb.
6,949.9	7,697.9	17.9	15.1	90.3	6.2	3.7	Mar.
6,961.8	7,812.2	19.4	16.7	89.1	7.3	4.9	Apr.
6,968.3	7,936.3	19.9	17.0	87.8	7.4	4.9	May.
6,959.1	8,020.5	19.9	16.9	86.8	7.2	4.7	Jun.
7,003.3	7,933.5	19.5	16.8	88.3	7.2	4.9	Jul.
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	Aug.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2017																
Mar.	425.6	918.7	2,987.6	100.6	4,432.5	11.5	118.3	219.7	4.4	353.9	24.3	973.5	1,153.9	17.0	2,168.7	6,955.1
Jun.	404.0	1,046.4	3,099.0	93.7	4,643.2	11.5	74.7	216.7	3.7	306.6	42.0	1,100.1	1,136.2	13.1	2,291.4	7,241.2
Sep.	587.8	1,175.6	3,261.9	76.9	5,102.2	11.6	100.2	232.2	3.8	347.8	40.8	927.2	1,119.7	10.4	2,098.2	7,548.2
Dec.	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018																
Mar.	444.2	1,011.1	3,232.8	79.2	4,767.4	23.8	70.5	232.2	3.7	330.3	38.4	1,224.1	1,092.4	13.4	2,368.3	7,465.9
Jun.	387.0	1,020.2	3,379.9	83.0	4,870.1	6.1	96.4	241.9	3.5	347.9	54.1	1,202.7	1,105.4	14.5	2,376.6	7,594.5
Sep.	450.3	961.3	3,368.3	85.5	4,865.4	12.1	99.8	243.1	3.3	358.3	68.5	1,236.8	1,154.5	17.0	2,476.8	7,700.5
Dec.	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019																
Jan.	396.5	1,017.7	3,321.4	97.6	4,833.2	15.1	51.0	239.1	3.7	309.0	68.7	1,231.1	1,213.9	19.7	2,533.4	7,675.6
Feb.	377.1	937.9	3,237.6	96.8	4,649.3	12.1	46.2	232.3	3.8	294.4	68.7	1,207.8	1,232.7	20.6	2,529.8	7,473.6
Mar.	374.9	924.2	3,181.1	94.4	4,574.5	22.1	61.9	230.6	3.8	318.5	74.8	1,170.8	1,302.9	21.5	2,570.0	7,463.0
Apr.	379.1	969.1	3,208.9	96.3	4,653.5	12.1	6.9	226.3	4.1	249.5	75.9	1,072.6	1,324.7	22.6	2,495.8	7,398.7
May	395.5	900.9	3,156.7	95.2	4,548.3	12.1	12.9	231.1	4.0	260.1	80.3	1,122.5	1,368.2	22.1	2,593.1	7,401.5
Jun.	421.2	950.3	3,223.0	105.8	4,700.3	32.2	29.0	238.1	4.0	303.2	80.6	1,080.2	1,391.4	22.2	2,574.3	7,577.8
Jul.	379.9	1,065.1	3,240.1	110.4	4,795.5	12.1	64.1	240.5	4.1	320.8	78.1	1,076.4	1,408.8	21.5	2,584.8	7,701.0
Aug.	394.9	1,047.7	3,299.9	114.5	4,857.0	12.1	64.3	230.7	3.8	311.0	67.2	1,079.7	1,426.0	24.6	2,597.5	7,765.5
Sep.	441.1	1,001.9	3,304.3	120.0	4,867.3	36.1	64.6	231.3	3.7	335.8	67.3	1,110.8	1,433.4	24.9	2,636.4	7,839.5
Oct.	456.4	936.8	3,378.2	114.0	4,885.4	62.0	17.3	234.5	3.8	317.5	62.3	1,087.6	1,422.3	26.9	2,599.1	7,802.0
Nov.	426.3	870.0	3,414.0	117.7	4,828.0	47.0	38.2	233.6	3.6	322.5	62.3	1,145.7	1,417.7	29.1	2,654.8	7,805.2
Dec.	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2017												
Mar.	1.12	3.19	6.45	4.82	4.86	4.90	4.82	6.45	7.35	6.46	7.66	5.82
Jun.	1.19	3.34	6.38	4.80	4.86	4.87	5.00	6.27	6.75	6.45	7.47	5.77
Sep.	1.41	3.30	6.63	4.78	4.93	4.93	4.90	6.30	6.75	6.55	7.32	5.72
Dec.	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018												
Mar.	1.22	3.30	6.59	4.96	4.94	4.99	4.77	6.40	8.32	6.50	7.11	5.66
Jun.	1.43	3.36	6.74	5.24	5.02	4.95	4.88	6.38	7.91	6.52	7.08	5.70
Sep.	1.35	3.47	6.64	5.24	4.91	4.99	4.95	6.49	8.31	6.53	7.07	5.70
Dec.	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019												
Jan.	1.20	3.74	6.62	5.45	5.04	5.01	4.79	6.51	8.89	6.55	7.08	5.70
Feb.	1.17	3.79	6.55	4.92	5.01	5.01	4.71	6.48	8.75	6.60	7.09	5.65
Mar.	1.21	3.93	6.58	4.97	5.03	5.03	4.77	6.52	8.91	6.58	7.07	5.66
Apr.	0.90	3.70	6.62	5.25	5.20	5.21	5.01	6.73	8.92	6.83	7.06	5.81
May	1.14	3.97	7.10	5.57	5.44	5.53	5.23	6.90	8.93	6.99	7.08	5.99
Jun.	1.08	4.13	7.15	5.56	5.49	5.59	5.26	6.95	8.93	7.06	7.09	6.03
Jul.	1.19	4.25	7.28	5.56	5.69	5.68	5.28	6.98	9.47	7.05	7.16	6.09
Aug.	1.49	4.32	7.43	6.26	5.85	5.85	5.53	7.23	9.42	7.36	7.19	6.29
Sep.	1.24	4.31	7.45	5.92	5.84	5.79	5.53	7.20	9.42	7.16	7.21	6.25
Oct.	1.04	4.27	7.45	5.93	5.74	5.82	5.54	7.27	9.42	7.23	7.21	6.28
Nov.	1.03	4.23	7.45	5.88	5.76	5.85	5.55	7.26	9.45	7.15	7.23	6.29
Dec.	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2017						
Mar.	0.00-3.50	0.00-4.18	2.02-4.25	2.03-4.49	2.31-4.50	0.00-4.51
Jun.	0.00-3.90	0.00-4.20	2.12-4.05	0.00-7.78	2.26-4.57	1.94-5.47
Sep.	0.00-3.28	0.92-3.51	1.70-3.43	0.00-4.01	1.70-3.66	0.00-4.00
Dec.	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018						
Mar.	0.00-0.85	0.00-3.50	1.57-3.75	1.03-4.08	2.32-4.05	0.00-4.20
Jun.	0.00-251	0.00-3.60	1.00-3.99	0.00-3.86	2.77-3.96	2.50-4.00
Sep.	0.00-3.87	0.00-4.30	1.54-4.27	1.18-4.50	2.30-3.92	0.00-4.34
Dec.	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019						
Jan.	0.00-4.07	1.00-4.51	1.00-4.97	1.50-5.01	0.00-4.96	1.59-5.00
Feb.	0.00-4.07	1.00-4.76	1.00-5.44	1.85-4.68	0.00-4.87	3.00-4.94
Mar.	0.00-5.47	0.26-5.54	2.45-5.58	1.97-5.03	3.51-5.07	0.28-5.77
Apr.	0.00-6.00	0.00-5.67	2.05-6.70	0.00-5.69	2.27-5.81	2.54-5.40
May	0.00-5.94	1.42-6.63	2.87-6.60	0.00-6.42	3.96-7.09	3.00-6.84
Jun.	0.00-7.25	0.00-6.90	2.43-7.08	0.00-7.30	3.28-5.78	2.88-6.26
Jul.	0.00-4.75	0.00-6.33	0.00-6.21	0.00-6.18	4.17-5.96	2.71-6.40
Aug.	0.00-5.11	0.00-5.57	0.00-5.85	2.00-5.65	3.01-5.60	0.00-5.46
Sep.	0.00-4.81	0.00-5.10	0.67-4.99	1.91-5.31	3.32-4.59	3.00-6.47
Oct.	0.00-3.60	0.00-4.17	1.50-4.73	0.00-4.37	3.06-4.80	0.00-4.83
Nov.	0.00-4.00	0.00-4.25	2.72-3.66	0.00-4.31	2.33-4.38	0.00-4.50
Dec.	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
						2017
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-4.00	2.25-3.55	Mar.
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-4.00	2.25-3.55	Jun.
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.55	Sep.
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	Dec.
						2018
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.20	Mar.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Jun.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Sep.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Dec.
						2019
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Jan.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Feb.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Mar.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Apr.
0.00-0.75	0.75-2.10	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.50	May
0.00-0.75	0.75-2.10	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.50	Jun.
0.00-0.75	0.75-2.00	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Jul.
0.00-0.75	0.75-2.00	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Aug.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Sep.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Oct.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Nov.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Dec.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non-Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2017													
Mar.	0.1	31.6	15.7	24.4	20.0	75.3	83.3	39.0	236.7	619.1	777.6	5.4	48.8
Jun.	0.1	32.7	12.8	23.6	21.5	98.6	82.2	37.6	247.0	638.5	807.3	5.3	50.1
Sep.	0.1	30.0	11.3	23.2	20.5	133.1	87.7	40.9	208.6	657.0	859.4	5.3	51.1
Dec.	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018													
Mar.	0.2	25.1	11.9	22.6	26.2	157.3	80.6	38.3	221.9	687.4	925.6	5.4	61.5
Jun.	0.1	18.3	11.8	21.7	26.5	175.8	80.0	39.7	196.7	690.6	970.0	6.1	47.2
Sep.	0.1	18.8	11.8	41.5	26.0	156.5	76.6	42.9	200.8	713.4	1,009.7	5.5	41.9
Dec.	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019													
Jan.	1.4	21.3	8.7	42.7	29.0	161.3	76.7	42.6	179.1	789.7	1,064.6	4.8	47.6
Feb.	1.4	22.2	10.0	42.9	28.9	156.9	77.0	42.2	165.0	778.8	1,072.1	4.9	48.9
Mar.	1.4	18.4	10.9	38.6	29.1	162.7	76.8	43.3	160.3	781.1	1,080.1	4.8	48.8
Apr.	1.3	22.0	9.2	39.2	27.9	177.1	75.8	41.5	165.6	782.9	1,083.9	4.8	47.1
May	1.3	21.7	8.9	38.6	27.3	165.5	76.1	40.6	161.6	789.1	1,090.6	4.8	47.3
Jun.	1.6	21.9	8.8	38.7	27.4	179.4	75.0	42.6	162.4	792.1	1,107.7	4.9	48.6
Jul.	1.6	17.8	8.6	38.3	28.3	161.9	75.3	40.9	166.8	783.2	1,106.6	5.0	47.7
Aug.	1.6	16.7	9.4	38.5	27.2	154.7	80.8	40.6	176.9	773.5	1,114.1	4.9	47.3
Sep.	1.6	16.8	9.2	38.1	27.8	154.7	81.5	40.6	172.7	771.2	1,133.3	4.9	52.0
Oct.	1.6	16.8	8.9	38.0	31.2	153.0	89.4	39.4	173.1	705.2	1,163.8	4.9	43.0
Nov.	1.5	17.8	9.8	39.7	29.1	162.6	89.9	41.0	175.7	690.1	1,194.2	5.0	43.0
Dec.	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
											2017
409.7	871.1	273.5	208.9	130.7	1,289.8	139.6	399.1	14.6	372.5	6,086.2	Mar.
398.9	853.2	293.5	210.7	131.7	1,327.8	137.2	379.3	14.5	385.0	6,189.0	Jun.
403.3	905.7	287.5	209.8	136.2	1,373.1	135.0	362.4	14.4	358.7	6,314.1	Sep.
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	Dec.
											2018
422.8	953.7	287.8	215.5	125.5	1,467.2	137.2	356.2	12.8	342.2	6,584.9	Mar.
416.1	954.0	296.2	211.5	122.7	1,516.4	135.6	348.1	12.9	344.5	6,642.2	Jun.
405.8	1,013.1	301.1	203.8	122.7	1,569.4	131.7	345.2	12.6	333.1	6,784.2	Sep.
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	Dec.
											2019
407.6	1,038.4	305.9	197.2	118.4	1,608.6	126.7	339.8	11.1	324.2	6,947.4	Jan.
409.8	1,042.2	305.3	194.6	118.1	1,613.0	127.9	337.8	11.1	341.4	6,952.4	Feb.
414.5	1,038.2	305.4	194.0	117.8	1,626.3	127.0	331.0	11.8	334.5	6,956.6	Mar.
406.8	1,038.6	304.1	200.1	116.0	1,630.2	125.3	326.7	11.2	321.6	6,958.8	Apr.
405.8	1,058.4	303.5	200.7	116.8	1,638.6	122.2	323.6	10.4	320.2	6,973.5	May
402.6	1,060.2	299.3	198.3	116.5	1,650.8	119.6	317.5	11.0	325.9	7,012.9	Jun.
394.4	1,052.7	295.8	195.2	112.3	1,656.8	118.1	314.9	10.5	317.4	6,949.9	Jul.
390.4	1,059.5	289.3	193.8	119.2	1,666.7	116.2	319.9	10.4	310.2	6,961.8	Aug.
390.3	1,048.0	290.3	192.1	116.4	1,676.1	113.5	320.3	10.6	306.4	6,968.3	Sep.
385.4	1,056.7	288.5	190.3	116.4	1,692.1	111.4	323.4	10.2	316.5	6,959.1	Oct.
384.1	1,061.0	287.2	188.6	120.0	1,703.2	109.4	323.6	10.2	316.5	7,003.3	Nov.
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	Dec.

Table 16

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Balance due from:				Loans and Advances						Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2017																
Mar.	25.4	23.8	1.8	50.9	0.4	1.4	265.0	110.1	0.0	376.8	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	26.8	36.8	2.3	65.9	0.4	1.3	272.9	116.4	0.0	391.0	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	34.6	35.8	5.2	75.6	0.3	1.2	282.7	127.3	0.0	411.5	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018																
Mar.	31.0	42.5	3.2	76.6	0.2	1.2	305.6	152.6	0.0	459.6	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	41.7	36.0	6.8	84.5	0.2	1.2	320.6	162.2	0.0	484.2	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	34.3	53.5	3.9	91.8	0.2	1.1	340.0	173.5	0.0	514.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019																
Jan.	38.8	52.0	4.4	95.2	0.1	1.0	352.5	187.3	0.0	541.0	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	31.9	49.5	7.1	88.6	0.1	1.1	358.9	190.5	0.0	550.6	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	36.7	52.3	2.9	91.9	0.1	1.1	363.6	192.8	0.0	557.7	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	40.4	50.5	4.6	95.6	0.1	1.1	368.3	195.4	0.0	564.9	0.0	0.0	0.0	0.0	0.0	0.0
May	45.0	50.0	2.9	98.0	0.1	1.1	372.1	197.6	0.0	570.9	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	49.3	42.5	3.8	95.6	0.1	1.1	372.1	201.1	0.0	574.5	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	48.0	42.0	10.3	100.3	0.1	1.1	374.0	205.7	0.0	581.0	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	50.4	50.0	5.1	105.5	0.1	1.1	372.2	209.9	0.0	583.2	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	45.9	52.3	4.8	102.9	0.1	1.1	378.0	211.8	0.0	591.0	0.0	0.0	0.0	0.0	0.0	0.0
Oct.	48.5	57.8	3.9	110.2	0.1	1.0	380.8	214.3	0.0	596.3	0.0	0.0	0.0	0.0	0.0	0.0
Nov.	51.5	61.8	0.6	113.8	0.1	1.0	383.3	219.1	0.0	603.5	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS^{1/}

		Investments							Fixed Assets	Other Properties	Other Assets	Total	End of Period
Fiji Govt. Securities		Non-Bank	Public	RBF	Other	Foreign	Equity	Total					
Treasury	Bonds	Financial	Enterprises	Notes/ Bonds	Domestic Securities	Securities	Investment						
Bills		Institutions Promissory Notes & Bonds	Promissory Notes & Bonds										
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
													2017
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.4	0.0	7.0	468.5	Mar.
0.0	11.6	0.5	0.0	0.0	0.0	0.0	0.3	12.4	21.5	0.0	6.4	497.1	Jun.
0.0	13.8	0.5	0.0	0.0	0.0	0.0	0.3	14.6	22.2	0.0	6.4	530.2	Sep.
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	Dec.
													2018
2.2	19.4	0.0	0.0	0.0	0.0	0.0	0.2	21.9	22.5	0.0	7.8	588.4	Mar.
6.1	21.7	0.0	0.0	0.0	0.0	0.0	0.2	28.1	23.6	0.0	7.8	628.2	Jun.
6.2	21.4	0.0	0.0	0.0	0.0	0.0	0.2	27.9	25.2	0.0	7.2	666.8	Sep.
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	Dec.
													2019
2.3	17.4	0.0	0.0	0.0	0.0	0.0	0.2	19.9	26.3	0.0	8.7	691.1	Jan.
0.8	17.4	0.0	0.0	0.0	0.0	0.0	0.2	18.5	26.3	0.0	8.9	692.9	Feb.
0.0	17.4	0.0	0.0	0.0	0.0	0.0	0.2	17.6	26.4	0.0	9.0	702.6	Mar.
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	26.8	0.0	8.7	713.5	Apr.
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	27.3	0.0	8.6	722.3	May
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	27.7	0.0	9.0	724.3	Jun.
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	34.1	0.0	10.7	743.6	Jul.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	33.9	0.0	10.4	750.8	Aug.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	33.1	0.0	10.3	755.0	Sep.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	33.4	0.0	10.7	768.3	Oct.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	35.2	0.0	10.0	780.3	Nov.
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	Dec.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:					Other	Total Capital & Reserves	Total ^{2/}
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Total			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	693.0
2017															
Mar.	6.2	58.1	51.4	97.7	81.6	8.0	303.0	0.1	32.3	0.0	0.0	0.4	32.7	50.3	468.5
Jun.	7.7	55.2	53.3	106.1	89.9	8.9	321.2	0.1	34.3	0.0	0.0	0.3	34.7	60.1	497.1
Sep.	9.2	62.1	56.8	104.8	100.9	9.3	343.1	0.1	37.8	0.0	0.0	0.3	38.2	58.5	530.2
Dec.	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	558.2
2018															
Mar.	10.7	68.6	55.5	120.4	125.6	7.9	388.8	0.1	37.8	0.0	0.0	0.1	37.9	63.0	588.4
Jun.	12.5	77.9	62.7	122.5	132.7	7.3	415.5	0.1	41.3	0.0	0.0	0.1	41.4	78.3	628.2
Sep.	16.1	76.1	66.2	129.2	148.4	7.1	443.1	0.1	41.3	0.0	0.0	0.1	41.4	80.7	666.8
Dec.	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	693.0
2019															
Jan.	19.7	67.5	70.9	143.4	153.0	7.3	461.9	0.1	41.3	0.0	0.0	0.1	41.4	75.2	691.1
Feb.	19.6	63.9	72.8	144.2	154.2	7.3	462.0	0.1	41.3	0.0	0.0	0.1	41.4	76.2	692.9
Mar.	18.7	66.3	82.6	132.3	156.2	7.4	463.4	0.1	47.3	0.0	0.0	0.1	47.4	81.9	702.6
Apr.	18.5	69.1	80.8	132.5	158.5	7.4	466.9	0.1	51.3	0.0	0.0	0.1	51.4	85.4	713.6
May	15.8	66.5	82.4	138.8	158.4	7.4	469.4	0.1	54.0	0.0	0.0	0.1	54.1	89.4	722.3
Jun.	15.5	65.0	82.4	139.7	158.8	6.2	467.7	0.1	56.0	0.0	0.0	0.1	56.1	94.9	724.3
Jul.	14.1	71.3	81.8	135.7	165.0	6.0	473.9	0.1	60.0	0.0	0.0	0.1	60.1	88.1	743.6
Aug.	11.0	73.2	83.1	138.3	168.0	6.0	479.5	0.1	62.0	0.0	0.0	0.1	62.1	87.6	750.8
Sep.	9.8	72.5	86.8	140.0	170.3	5.1	484.6	0.1	62.0	0.0	0.0	0.1	62.1	91.9	755.0
Oct.	9.8	77.5	87.0	144.2	172.0	4.4	495.0	0.1	62.0	0.0	0.0	0.1	62.1	96.6	768.3
Nov.	6.9	79.4	92.1	139.8	174.9	4.4	497.5	0.1	66.0	0.0	0.0	0.1	66.1	102.0	780.3
Dec.	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	784.8

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2017											
Mar.	4.22	9.18	8.02	8.48	9.24	8.18	9.55	0.00	9.40	17.72	11.55
Jun.	4.35	9.11	8.00	8.52	9.16	8.14	9.50	0.00	9.38	18.20	11.73
Sep.	4.39	9.01	7.95	8.44	9.06	8.00	9.31	0.00	9.07	18.62	11.86
Dec.	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018											
Mar.	4.46	8.96	8.17	8.28	9.34	8.21	9.21	0.00	8.96	19.71	12.42
Jun.	4.46	8.90	8.31	8.29	9.67	8.01	9.14	0.00	8.85	19.85	12.45
Sep.	4.60	8.92	8.40	8.35	9.72	8.04	9.22	0.00	8.77	19.94	12.54
Dec.	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019											
Jan.	4.76	8.99	8.35	8.36	10.02	8.48	9.34	11.00	8.88	20.11	12.76
Feb.	4.77	9.04	8.30	8.34	10.29	8.43	9.35	11.00	9.05	20.10	12.74
Mar.	4.91	9.02	8.32	8.35	10.36	8.43	9.41	11.00	9.11	20.15	12.77
Apr.	4.99	8.99	8.31	8.39	10.37	8.44	9.47	11.00	9.10	20.18	12.81
May	5.06	9.02	8.37	8.62	10.53	8.60	9.48	11.00	9.08	20.13	12.85
Jun.	5.20	9.10	8.38	8.68	10.50	8.64	9.53	11.00	9.19	20.04	12.89
Jul.	5.28	8.83	8.33	8.71	10.38	8.66	9.56	11.00	9.26	19.96	12.93
Aug.	5.35	8.85	8.32	8.81	10.41	8.69	9.63	11.00	9.29	20.03	13.03
Sep.	5.39	8.92	8.40	8.98	10.43	8.80	9.68	11.00	9.21	20.13	13.12
Oct.	5.40	8.96	8.47	9.01	10.44	8.84	9.72	11.00	9.21	20.11	13.14
Nov.	5.37	8.96	8.49	9.05	10.11	8.89	9.75	11.00	9.42	20.28	13.28
Dec.	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non- Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2017													
Mar.	0.0	8.2	1.9	7.3	3.0	0.4	1.0	3.3	6.5	57.0	1.4	0.0	1.4
Jun.	0.0	7.9	1.8	7.5	4.7	0.3	1.1	3.4	6.4	57.4	1.8	0.0	1.3
Sep.	0.0	7.7	2.2	8.4	4.5	0.3	1.1	3.8	6.5	57.9	1.8	0.0	1.2
Dec.	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018													
Mar.	0.1	8.0	1.9	9.8	4.3	0.3	1.2	3.4	7.5	58.8	2.2	0.0	1.2
Jun.	0.2	8.7	1.8	9.7	5.2	0.4	1.4	3.8	7.5	62.9	2.4	0.0	1.2
Sep.	0.2	8.2	1.7	11.4	6.5	0.7	1.7	3.7	7.6	66.5	2.3	0.0	1.1
Dec.	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019													
Jan.	0.2	7.6	1.1	11.9	6.5	0.7	3.0	4.8	8.3	67.2	2.8	14.9	1.0
Feb.	0.2	7.7	1.1	11.8	6.3	0.7	3.0	5.0	8.4	68.1	3.4	14.3	1.1
Mar.	0.2	8.3	1.0	12.0	6.4	0.8	3.0	4.6	8.3	69.5	3.6	14.0	1.1
Apr.	0.2	8.3	1.1	12.4	6.8	0.7	2.9	4.5	8.4	70.6	3.5	14.3	1.1
May	0.2	8.5	1.1	12.6	6.6	0.6	2.9	4.5	8.4	72.6	3.7	14.0	1.1
Jun.	0.2	8.7	1.1	12.7	6.5	0.6	2.9	4.6	8.1	71.6	3.8	13.8	1.1
Jul.	0.2	8.7	1.1	12.7	6.3	0.7	2.6	4.7	8.3	72.4	3.5	14.0	1.1
Aug.	0.2	8.3	1.0	13.3	6.5	0.8	2.6	4.9	8.3	73.4	2.9	12.8	1.1
Sep.	0.2	8.3	0.9	13.5	6.5	0.8	2.6	5.0	8.2	75.4	3.0	12.6	1.1
Oct.	0.2	8.7	0.8	13.9	6.4	0.9	2.5	4.9	8.2	74.5	2.9	12.3	1.0
Nov.	0.2	8.8	0.8	14.2	6.3	1.0	2.4	5.0	8.5	74.7	2.1	12.5	1.0
Dec.	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
									2017
4.2	30.2	112.3	0.2	21.2	110.1	0.4	6.8	376.8	Mar.
3.9	30.8	117.8	0.2	21.8	116.4	0.4	6.0	391.0	Jun.
3.9	31.3	124.8	0.5	21.6	127.3	0.3	6.4	411.5	Sep.
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	Dec.
									2018
4.0	34.6	139.7	0.6	22.8	152.6	0.2	6.1	459.6	Mar.
4.5	39.5	142.1	0.7	24.1	162.2	0.2	5.7	484.2	Jun.
4.6	41.2	150.4	0.7	26.4	173.5	0.2	6.2	514.7	Sep.
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	Dec.
									2019
4.9	42.9	154.1	0.7	28.4	187.3	0.1	7.1	555.9	Jan.
5.6	43.6	155.2	0.7	29.0	190.5	0.1	8.9	564.9	Feb.
6.2	43.1	157.3	0.6	29.6	192.8	0.1	9.1	571.7	Mar.
6.2	42.8	157.8	0.6	31.6	195.4	0.1	9.8	579.2	Apr.
7.5	42.8	157.1	0.6	31.6	197.6	0.1	10.7	584.9	May
7.5	43.1	157.9	0.6	31.9	201.1	0.1	10.4	588.3	Jun.
7.5	43.6	159.5	0.5	32.0	205.7	0.1	9.7	595.0	Jul.
7.2	43.3	158.1	0.6	32.8	208.7	0.1	9.4	596.1	Aug.
10.2	42.8	157.9	0.6	32.8	211.8	0.1	9.7	603.6	Sep.
10.2	43.8	158.5	0.5	33.5	214.3	0.1	10.4	608.6	Oct.
10.8	43.2	159.5	0.6	34.6	219.1	0.1	10.6	616.0	Nov.
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	Dec.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2017													
Mar.	n.t.	1.00	n.i.	n.i.	0.50	1.36	n.i.	n.i.	6.60	7.07	n.i.	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	0.50	1.35	n.i.	n.i.	5.98	6.50	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Dec.	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018													
Mar.	n.t.	1.00	n.i.	n.i.	0.40	1.35	n.i.	n.i.	6.00	6.50	4.60	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	0.42	1.41	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Sep.	1.00	1.00	n.i.	n.i.	0.45	1.45	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019													
Jan.	1.00	1.00	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	6.00	6.50	n.i.	n.i.	n.i.
Feb.	1.00	1.00	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	6.50	6.00	n.i.	n.i.
Mar.	1.00	1.00	n.i.	n.i.	1.20	n.i.	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Apr.	1.00	1.00	n.i.	n.i.	1.20	2.35	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
May	1.22	1.00	n.i.	n.i.	1.35	2.70	n.i.	n.i.	n.i.	n.i.	7.00	n.i.	n.i.
Jun.	1.20	1.00	n.i.	n.i.	1.38	2.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jul.	1.00	1.00	n.i.	n.i.	1.38	2.70	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Aug.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	2.62	n.i.	n.i.	6.00	6.50	n.i.	n.i.	n.i.
Oct.	1.00	1.00	n.i.	n.i.	n.i.	2.63	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Nov.	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.

^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2004	29.5	75.7	14.6	40.9	13.0	64.3	20.7	5.4	1.2	265.3
2005	36.2	99.6	36.3	40.9	40.9	66.6	22.8	8.5	27.0	378.7
2006	37.6	119.7	58.1	19.9	70.6	54.1	26.9	8.7	28.2	423.9
2007	39.5	133.6	62.0	26.8	81.2	61.7	29.2	10.1	28.9	472.9
2008	43.6	118.6	63.6	39.6	60.9	45.3	24.5	9.8	25.8	431.7
2009	49.2	123.6	60.0	41.3	62.6	44.7	25.0	10.3	23.0	439.5
2010	50.2	112.3	53.3	47.2	68.2	35.7	19.6	22.7	19.6	428.7
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2017										
Mar.	71.4	78.3	19.5	46.7	102.4	31.3	35.3	19.1	5.7	409.8
June.	76.8	75.4	19.2	55.3	114.6	36.4	35.9	19.1	5.4	438.1
Sep.	79.2	74.2	16.6	55.4	126.4	36.6	35.9	19.2	7.2	450.8
Dec.	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018										
Mar.	88.9	58.8	14.5	54.9	145.1	52.6	37.4	19.3	9.7	481.3
June.	102.4	58.9	14.1	53.0	143.7	50.0	36.2	19.1	9.6	487.1
Sept.	105.2	60.1	13.7	51.8	146.9	51.2	35.8	18.9	9.6	493.3
Dec.	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019										
Jan.	103.4	66.3	17.7	52.3	152.7	59.7	36.5	18.9	10.9	518.3
Feb.	102.0	66.5	18.0	51.7	152.8	59.7	36.3	21.3	10.7	519.0
Mar.	103.2	66.6	18.2	51.8	159.7	59.7	36.6	21.1	10.7	527.5
Apr.	104.5	66.7	18.3	51.3	159.1	62.3	36.5	20.9	10.6	530.2
May.	105.5	66.9	18.8	50.4	162.4	63.9	36.1	20.7	10.8	535.5
June.	107.1	67.6	19.4	49.7	164.0	63.1	38.0	20.2	10.7	539.8
July.	112.6	70.2	19.2	48.8	160.4	63.3	37.6	17.2	11.4	540.8
Aug.	113.1	70.9	19.1	49.1	160.7	73.4	37.5	16.9	10.9	551.6
Sep.	112.9	71.2	18.6	48.0	162.8	73.5	37.5	16.6	11.1	552.2
Oct.	112.2	74.2	18.7	49.0	159.5	74.2	37.0	16.3	10.9	552.0
Nov.	111.7	75.0	18.6	41.2	158.6	73.2	36.4	16.1	19.2	550.0

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2006	263.1	22.6	0.0	1,702.9	296.84	59.5	172.9	0.0	427.7	70.3	84.5	95.5	64.6	0.0	3,260.5
2007	224.0	272.1	0.0	1,615.7	280.78	91.5	102.1	0.0	377.7	73.7	82.7	188.4	55.4	0.0	3,364.1
2008	245.9	65.3	0.0	1,774.1	233.61	107.5	124.3	49.0	478.7	11.6	82.0	386.0	47.9	0.0	3,605.8
2009	223.1	21.6	0.0	1,850.3	248.13	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2017															
Mar.	353.0	526.5	0.0	2,371.2	86.0	59.3	11.7	214.0	806.2	180.2	248.8	573.1	69.9	0.0	5,499.9
Jun.	460.9	531.1	0.0	2,397.1	94.9	59.3	10.0	217.7	896.8	182.9	229.3	578.5	68.1	0.0	5,726.8
Sep.	351.9	649.2	0.0	2,482.6	96.1	59.3	6.7	192.9	904.6	220.0	232.8	576.5	66.7	0.0	5,839.3
Dec.	414.4	615.0	0.0	2,547.2	87.8	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018															
Mar.	554.4	396.7	0.0	2,622.2	90.7	59.3	4.5	263.7	924.1	277.6	240.0	601.5	64.0	0.0	6,098.6
Jun.	577.4	400.6	0.0	2,686.6	84.8	59.3	3.4	66.0	1,094.6	294.3	248.6	718.0	87.7	0.0	6,321.3
Sep.	599.5	416.2	0.0	2,751.4	77.8	59.3	2.3	3.5	1,279.3	338.4	327.3	705.9	110.4	0.0	6,671.3
Dec.	576.0	481.3	0.0	2,810.8	86.1	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019															
Mar.	526.0	330.9	0.0	2,995.8	94.1	30.3	0.0	57.4	1,361.9	347.7	363.5	832.0	106.9	0.0	7,046.5
Jun.	431.0	412.7	0.0	3,060.9	114.1	30.3	0.0	40.5	1,428.5	400.2	363.7	846.4	119.9	0.0	7,248.3
Sep.	434.8	502.9	0.0	3,100.2	98.3	15.3	0.0	39.7	1,541.8	418.1	390.2	844.6	118.3	0.0	7,504.2
Dec.	437.8	372.3	0.0	3,060.9	101.8	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2017								
Mar.	0.4807	0.3855	0.6284	0.6864	53.78	0.4500	85.20	101.99
Jun.	0.4864	0.3762	0.6365	0.6655	54.61	0.4274	85.22	102.34
Sep.	0.4906	0.3651	0.6245	0.6778	55.14	0.4164	84.13	102.69
Dec.	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018								
Mar.	0.4885	0.3469	0.6376	0.6775	52.21	0.3969	84.06	101.42
Jun.	0.4741	0.3615	0.6459	0.6976	52.26	0.4102	84.79	105.05
Sep.	0.4682	0.3580	0.6497	0.7081	53.09	0.4021	84.63	106.26
Dec.	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019								
Jan.	0.4740	0.3615	0.6533	0.6872	51.65	0.4127	84.66	108.08
Feb.	0.4700	0.3533	0.6584	0.6872	52.19	0.4134	84.68	105.60
Mar.	0.4679	0.3584	0.6611	0.6893	51.76	0.4168	84.69	105.15
Apr.	0.4655	0.3599	0.6597	0.6981	51.98	0.4163	84.65	104.35
May	0.4607	0.3653	0.6666	0.7080	50.49	0.4139	86.82	104.13
Jun.	0.4665	0.3682	0.6656	0.6962	50.28	0.4103	84.42	105.41
Jul.	0.4619	0.3802	0.6719	0.6982	50.18	0.4141	84.46	103.75
Aug.	0.4545	0.3731	0.6754	0.7202	48.41	0.4110	84.37	105.08
Sep.	0.4542	0.3691	0.6718	0.7223	49.04	0.4150	84.34	104.21
Oct.	0.4586	0.3555	0.6647	0.7188	49.93	0.4114	84.34	102.50
Nov.	0.4564	0.3537	0.6735	0.7106	50.00	0.4149	84.36	102.10
Dec.	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65

Note:

^{1/}The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA &
NEW ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15	30-Sep-14
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15	30-Sep-14
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	71.602	69.133	60.689	64.387	40.247
As a % of average total assets	2.39	2.38	2.12	2.37	1.73
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	9,887.79	10,266.93	8,937.28	11,448	12,346.89
As a % of average total assets	0.68	0.72	0.64	0.86	0.98
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	309.85	272.79	251.56	239.49	215.12
As a % of total risk-weighted exposures	13.95	12.32	13.89	13.07	10.92
Total capital (F\$m)	325.37	292.87	270.90	262.12	238.64
As a % of total risk-weighted exposures	14.65	13.23	14.96	14.30	12.11
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	80,473.94	78,867.13	75,443.46	69,494.40	65,548.36
As a % of total risk-weighted exposures	13.40	12.61	11.80	11.30	10.70
Total capital (F\$m equivalent)	91,710.21	92,728.51	91,580.56	81,642.63	77,669.40
As a % of total risk-weighted exposures	15.20	14.83	14.30	13.30	12.70
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,914.720	3,072.238	2,726.374	2,997.810	2,443.170
% change in total assets over last 12 months	-5.13	11.74	-9.05	22.70	11.06
Overseas banking group:					
Total assets (F\$m equivalent)	1,452,692	1,434,789	1,429,448	1,359,666	1,311,089
% change in total assets over last 12 months	1.25	0.37	5.13	3.71	7.65
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	1.683	3.126	4.515	4.933	12.021
As a % of total assets	0.06	0.10	0.17	0.16	0.49
Individually assessed provisions (F\$m)	1.184	2.047	1.308	0.684	1.934
Collectively assessed provisions (F\$m)	12.282	7.376	3.774	2.381	3.086
Total provisions as a % of impaired assets	800.12	301.48	112.56	62.13	41.76
General reserves for credit losses (F\$m)	18.66	24.36	23.62	27.72	28.94
Overseas banking group:					
Impaired assets (F\$m equivalent)	31,023	38,119	49,577	4,154	4,906
As a % of total assets	0.21	0.27	0.35	0.31	0.37
Individually assessed provisions (F\$m)	1,418	1,816	2,042	1,621	1,997
Collectively assessed provisions (F\$m)	3,888	4,256	4,494	4,516	4,682
Total provisions as a % of impaired assets	171.04	159.31	131.83	147.74	40.71
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15	30-Sep-14
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15	30-Sep-14
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	52.067	43.584	49.323	47.446	47.161
As a % of average total assets	2.31	2.02	2.48	2.62	2.91
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	12,466	12,824	11,665	12,232	12,800
As a % of average total assets	0.92	0.96	0.91	0.96	1.02
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	267.02	233.50	215.60	184.13	149.34
As a % of total risk-weighted exposures	17.37	15.14	15.14	13.68	12.60
Total capital (F\$m)	333.58	248.06	229.10	195.72	158.20
As a % of total risk-weighted exposures	21.70	16.08	16.08	14.54	13.35
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	83,704.78	82,063.82	71,594.97	62,287.02	59,246.66
As a % of total risk-weighted exposures	12.78	12.66	11.20	11.40	10.60
Total capital (F\$m equivalent)	96,529.17	96,071.19	84,078.19	72,571.00	68,903.00
As a % of total risk-weighted exposures	14.74	14.82	13.10	13.30	12.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,240.857	2,275.559	2,032.300	1,939.520	1,685.860
% change in total assets over last 12 months	-1.52	11.97	4.78	15.05	8.37
Overseas banking group:					
Total assets (F\$m equivalent)	1,353,843	1,366,060	1,312,278	1,239,933	1,304,964
% change in total assets over last 12 months	-0.89	4.10	5.83	-4.98	8.24
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	12	15	15	16	12
As a % of total assets	1	1	1	1	1
Individually assessed provisions (F\$m)	2	2	2	2	2
Collectively assessed provisions (F\$m)	9	10	10	14	12
Total provisions as a % of impaired assets	96	83	81	99	117
General reserves for credit losses (F\$m)	18	18	17	14	11
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,179	2,473	3,377	2,893	3,961
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.65	0.77	1,358	1,021	1,468
Collectively assessed provisions (F\$m)	4,050	4,232	4,274	4,066	4,425
Total provisions as a % of impaired assets	215	202	167	176	149
General reserves for credit losses (F\$m)				-	-

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-19	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-19	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	8.770	5.796	8.878	8.938	8.231
As a % of average total assets	1.17	0.78	1.24	1.32	1.26
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	340	-593	582	-1690	1123
As a % of average total assets	0.14	-0.25	0.26	-0.76	0.51
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	61.31	59.90	63.05	54.17	45.23
As a % of total risk-weighted exposures	17.80	20.02	21.26	18.24	15.28
Total capital (F\$m)	63.59	62.04	65.48	56.55	47.69
As a % of total risk-weighted exposures	18.46	20.74	22.09	19.04	16.11
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	16,843.65	14,872.81	14,063.91	13,997.06	13,546.08
As a % of total risk-weighted exposures	12.72	11.27	9.93	10.79	10.35
Total capital (F\$m equivalent)	19,230.10	16,981.96	13,890.08	16,903.86	17,098.89
As a % of total risk-weighted exposures	14.52	12.87	12.80	13.63	13.07
Size					
Banking group in Fiji:					
Total assets (F\$m)	756.823	739.552	741.455	689.575	669.499
% change in total assets over last 12 months	2.34	-0.26	7.52	3.00	4.79
Overseas banking group:					
Total assets (F\$m equivalent)	253,317	234,878	231,716	210,320	236,165
% change in total assets over last 12 months	7.85	1.80	6.55	-10.94	15.97
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	6.650	3.984	4.059	2.952	3.774
As a % of total assets	0.88	0.54	0.55	0.43	0.56
Individually assessed provisions (F\$m)	3.632	3.378	3.050	2.806	3.240
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	71.67	108.31	104.45	132.78	85.85
General reserves for credit losses (F\$m)	1.13	0.94	1.19	1.11	1.17
Overseas banking group:					
Impaired assets (F\$m equivalent)	14,906.24	17,739.80	13,703.67	12,693.87	5,443.00
As a % of total assets	5.88	7.55	5.94	6.04	2.30
Individually assessed provisions (F\$m)	10,082.33	10,364.27	13,703.67	12,693.87	3,978.51
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	67.64	58.42	100.00	100.00	73.09
General reserves for credit losses (F\$m)	995.44	1,003.40	1,136.31	868.68	984.91

Table 27

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	42.270	38.705	40.216	31.005	20.560
As a % of average total assets	1.87	1.79	2.02	1.75	1.32
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	535.30	489.67	434.31	401.03	361.05
As a % of average total assets	3.71	3.48	3.24	3.22	3.06
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	199.82	186.20	176.62	147.43	121.67
As a % of total risk-weighted exposures	11.51	11.93	12.63	11.72	11.74
Total capital (F\$m)	261.57	218.64	205.02	175.26	147.37
As a % of total risk-weighted exposures	15.07	14.00	14.66	13.93	14.23
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	1,487.60	1,404.73	1,285.78	1,131.97	1,078.09
As a % of total risk-weighted exposures	19.80	21.30	19.80	18.96	19.40
Total capital (F\$m equivalent)	1,716.66	1,618.90	1,498.45	1,378.28	1,332.53
As a % of total risk-weighted exposures	22.90	24.50	23.07	23.09	24.00
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,286.31	2,227.54	2,096.67	1,878.42	1,670.45
% change in total assets over last 12 months	2.64	6.24	11.62	12.45	14.71
Overseas banking group:					
Total assets (F\$m equivalent)	14,662	14,205	13,976	12,843	12,116
% change in total assets over last 12 months	3.22	1.64	8.82	6.41	5.66
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	16.460	7.759	8.377	6.326	8.170
As a % of total assets	0.72	0.35	0.40	0.34	0.49
Individually assessed provisions (F\$m)	4.558	4.649	4.191	4.416	5.472
Collectively assessed provisions (F\$m)	38.511	32.013	33.348	29.289	26.202
Total provisions as a % of impaired assets	261.65	472.52	448.12	532.84	387.68
General reserves for credit losses (F\$m)	20.804	21.681	16.629	15.913	13.249
Overseas banking group:					
Impaired assets (F\$m equivalent)	155.515	71.358	50.791	60.090	15.754
As a % of total assets	1.06	0.50	0.36	0.47	0.13
Specific provisions (F\$m equivalent)	114.005	73.531	83.643	82.741	28.872
General provisions (F\$m equivalent)	289.014	292.983	267.681	232.659	221.441
Total provisions as a % of impaired assets	259.15	513.62	691.70	524.88	1,588.88
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14
Banking group in Fiji:					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Overseas banking group:					
End of period covered by disclosure statement	-	-	-	-	-
Number of months covered by disclosure statement	-	-	-	-	-
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	1.89	0.63	-2.292	-3.241	-4.988
As a % of average total assets	0.41	0.16	-0.82	-2.00	-5.00
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	47.953	53.716	38.694	39.977	22.573
As a % of total risk-weighted exposures	13.81	16.52	15.97	26	29
Total capital (F\$m)	52.293	54.664	39.242	40.471	23.071
As a % of total risk-weighted exposures	15.06	16.81	16.12	26	29
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	476.804	448.844	328.459	233.695	125.636
% change in total assets over last 12 months	6.23	36.80	40.55	86	42
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	42.949	10.563	1.958	0.980	0.875
As a % of total assets	9.01	2.35	0.60	0.00	1.00
Individually assessed provisions (F\$m)	0.53	0.24	0.10	0.10	0.25
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	1.23	2.23	5.26	103.00	28.00
General reserves for credit losses (F\$m)	7.87	0.67	0.54	0.35	0.17
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

KEY DISCLOSURE STATEMENT:
HFC BANK

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	18.267	11.781	7.698	7.007	6.051
As a % of average total assets	1.77	1.32	1.01	1.11	1.29
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	171.28	89.48	79.45	76.20	48.90
As a % of total risk-weighted exposures	22.67%	13.88%	14.18%	16.85%	13.83%
Total capital (F\$m)	176.26	97.40	85.86	81.85	53.32
As a % of total risk-weighted exposures	23.32%	15.10%	15.32%	18.10%	15.08%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,108.36	955.76	827.25	701.57	557.34
% change in total assets over last 12 months	15.97	15.53	17.91	25.88	45.46
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	57.365	48.742	5.059	4.484	5.088
As a % of total assets	5.18	5.10	0.61	0.64	0.91
Individually assessed provisions (F\$m)	8.460	2.531	2.649	1.441	1.451
Collectively assessed provisions (F\$m)	1.13	3.72	2.67	0.09	0.11
Total provisions as a % of impaired assets	16.72	12.83	105.16	34.14	30.70
General reserves for credit losses (F\$m)	6.22	7.19	7.19	6.87	5.66
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.854	6.795	3.891	7.536	8.070
As a % of average total assets (annualised)	4.35	4.11	2.38	5.13	5.89
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	32.774	30.771	29.434	30.317	30.257
As a % of total risk-weighted exposures	18.60	21.81	21.33	22.20	27.53
Total capital (F\$m)	34.976	32.534	31.508	32.824	31.631
As a % of total risk-weighted exposures	19.85	23.06	22.83	24.04	28.78
Size					
Total assets (F\$m)	195.724	165.167	165.539	161.463	132.258
% change last 12 months	18.50	-0.22	2.52	22.08	-6.82
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	16.963	14.099	16.653	12.712	14.142
As a % of total assets	8.67	8.54	10.06	7.87	10.69
Individually assessed provisions (F\$m)	4.873	4.429	2.687	1.127	2.032
Collectively assessed provisions (F\$m)	3.688	2.664	2.785	2.944	2.215
Total provisions as a % of impaired assets	50.47	50.31	32.86	32.02	30.03
General reserves for credit losses (F\$m)	2.88	2.88	2.88	2.88	2.88

Table 32

**KEY DISCLOSURE STATEMENT:
HOME FINANCE COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-13	30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	5.623	3.757	2.505	2.783	2.089
As a % of average total assets (annualised)	2.34	1.86	1.43	1.69	1.23
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	5	7	5	5	4
20-25% of total capital	1	1	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	26.55	20.13	16.57	15.67	12.61
As a % of total risk-weighted exposures	14.88	14.05	14.54	13.86	11.72
Total capital (F\$m)	28.78	21.92	17.99	17.09	13.95
As a % of total risk-weighted exposures	16.13	15.30	15.79	15.11	12.97
Size					
Total assets (F\$m)	259,894	221,619	181,453	168,133	161,729
% change last 12 months	17.27	22.14	7.92	3.96	9.58
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5.939	4.152	4.343	3.903	7.201
As a % of total assets	2.28	1.87	2.39	2.32	4.45
Individually assessed provisions (F\$m)	4.769	3.086	3.089	1.306	2.094
Collectively assessed provisions (F\$m)	0.221	0.298	0.058	0.126	0.018
Total provisions as a % of impaired assets	84.02	81.50	72.45	36.69	29.32
General Reserves for Credit Losses (F\$m)	3.15	2.72	2.15	2.01	1.78

Table 33

**KEY DISCLOSURE STATEMENT:
CREDIT CORPORATION (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	9.85	8.32	7.57	7.12	6.43
As a % of average total assets (annualised)	5.52	5.60	6.12	6.70	6.71
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	40.52	36.49	34.06	33.95	31.95
As a % of total risk-weighted exposures	24.65	25.91	28.43	32.09	35.86
Total capital (F\$m)	41.12	37.09	34.66	34.54	32.55
As a % of total risk-weighted exposures	25.01	26.33	28.93	32.66	36.53
Size					
Total assets (F\$m)	189.37	167.33	129.92	117.20	95.42
% change last 12 months	13.17	28.79	10.85	22.83	-1.08
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	9.43	9.13	7.50	11.12	12.03
As a % of total assets	4.98	5.46	5.78	9.49	12.61
Individually assessed provisions (F\$m)	3.98	2.30	2.70	2.75	3.25
Collectively assessed provisions (F\$m)	4.49	3.56	2.79	2.70	3.22
Total provisions as a % of impaired assets	89.82	64.12	73.18	49.03	47.52
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75	0.75

Table 34

**KEY DISCLOSURE STATEMENT:
KONTIKI FINANCE LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	4
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.721	5.749	3.590	0.865	-1.070
As a % of average total assets (annualised)	4.44	4.53	4.86	2.86	N/A
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	21.217	13.386	10.630	6.419	1.305
As a % of total risk-weighted exposures	14.86	11.86	14.97	16.57	28.85
Total capital (F\$m)	29.543	19.984	11.007	6.538	1.361
As a % of total risk-weighted exposures	20.69	17.71	15.50	16.88	30.10
Size					
Total assets (F\$m)	188.515	159.137	94.593	53.089	7.431
% change last 12 months	18.46	68.23	78.18	614.41	N/A
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	3.169	2.987	1.956	0.088	0.004
As a % of total assets	1.68	1.88	2.07	0.17	0.06
Individually assessed provisions (F\$m)	1.81	1.23	0.70	0.09	0
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.002	0.001
Total provisions as a % of impaired assets	57.38	41.09	33.96	101.25	20.02
General reserves for credit losses (F\$m)	2.427	1.329	0.740	0.417	0.071

Table 35

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Number of months covered by disclosure statement	12	12	12	12
Profitability				
Net profit after tax and extraordinary items (F\$m)	4298	2779	439	-636
As a % of average total assets (annualised)	5	5	1	4
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)				
10-20% of total capital	0	0	0	0
20-25% of total capital	0	0	0	0
>25% of total capital	0	0	0	0
Peak connected persons credit exposure (for all connected persons)				
Net end-of-day credit exposures (F\$m)	0	0	0	0
As a % of total capital	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)				
Tier 1 capital (F\$m)	12	9	8	6
As a % of total risk-weighted exposures	14	14	20	43
Total capital (F\$m)	16	12	8	6
As a % of total risk-weighted exposures	19	18	20	43
Size				
Total assets (F\$m)	93	74	42	18
% change last 12 months	26	77	133	100
Asset quality				
Impaired assets (on and off-balance sheet) (F\$m)	2	1	-	-
As a % of total assets	2	2	-	-
Individually assessed provisions (F\$m)	0	0	-	-
Collectively assessed provisions (F\$m)	2	1	1	0
Total provisions as a % of impaired assets	152	100	-	-
General reserves for credit losses (F\$m)	-	-	-	-

Table 36

STOCK MARKET

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	133,175	441,863	m.a	141,599	-	306,033	1,088,790	192,414	492,522	7,778	198,765	20,237	-
2009	31,178	675,706	m.a	92,076	-	40,290,708	667,853	11,697	556,813	116,952	278,332	173,257	-
2010	2,964	290,985	m.a	193,523	-	49,608	621,229	1,221	186,380	1,236	35,547	103,830	-
2011	3,157	27,716	m.a	368,270	629	79,875	2,422,938	3,197	85,081	d.l	52,963	65,015	-
2012	11,193	424,997	m.a	2,255,152	19,283	108,717,179	912,227	1,352,612	1,097,282	d.l	3,694,658	34,497	-
2013	54,115	1,135,174	m.a	290,705	4,110	414,541	1,616,798	374,386	870,834	d.l	2,443,192	6,428	-
2014	126,499	909,632	m.a	446,799	n.t	637,158	996,718	1,933	1,661,801	d.l	1,452,931	77,958	-
2015	56,542	89,435,023	m.a	105,413	n.t	117,093	622,430	32,716	430,426	d.l	35,381	52,201	-
2016	66,413	263,885	m.a	810,839	n.t	433,261	1,293,213	n.t	3,245,891	d.l	5,555	13,047	-
2017	10,500	108,953	m.a	93,600	n.t	211,244	193,545	244,306	275,644	d.l	32,205	54,566	-
2018	14,225	166,971	m.a	116,500	n.t	476,849	1,592,583	42,568	367,486	d.l	867,922	63,540	298,104
2019	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.l	44,055	26,432	2,181,805
2017													
Mar.	12,600	35,853	m.a	4,350	n.t	124,994	240,330	15,867	22,828	d.l	7,875	225	-
Jun.	n.t	105,123	m.a	48,681	n.t	30,857	155,916	n.t	51,020	d.l	17,341	5,580	-
Sep.	3,066	89,583	m.a	n.t	n.t	34,357	508,687	9,531	166,386	d.l	22,032	4,800	-
Dec.	10,500	108,953	m.a	93,600	n.t	211,244	193,545	244,306	275,644	d.l	32,205	54,566	-
2018													
Mar.	17,998	145,156	m.a	4,154	n.t	792,051	453,847	29,349	33,118	d.l	104,444	29,852	-
Jun.	1,830	176,578	m.a	72,300	n.t	355,828	304,647	6,779,670	146,811	d.l	115,997	638,365	-
Sep.	6,500	972,191	m.a	17,993	n.t	17,437	349,937	30,400	236,640	d.l	135,652	143,992	3,389,207
Dec.	14,225	166,971	m.a	116,500	n.t	476,849	1,592,583	42,568	367,486	d.l	867,922	63,540	298,104
2019													
Mar.	4,811	102,895	m.a	11,000	n.t	10,494	2,273,696	7,838	18,020	d.l	181,360	12,720	149,969
Jun.	2,227	5,097,466	m.a	14,050	n.t	207,173	563,116	70,238	4,483,926	d.l	20,500	n.t	436,549
Sep.	n.t	161,683	m.a	17,700	n.t	23,659	525,956	4,413	104,647	d.l	192,558	973,470	195,589
Dec.	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.l	44,055	26,432	2,181,805

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VALUE OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	241,060	22,627,460	29,860	m.a	10,580	118,954	-	-	n.t		-	-	-	2008
45,402	67,439	455,275	36,355	m.a	9,256	33,555	-	-	d.l		-	-	-	2009
20,712	739,524	226,650	1,445	m.a	13,933	174,686	-	-	d.l		-	-	-	2010
49,986	8,911	143,453	4,600	m.a	13,479	119,200	-	-	d.l		-	43,867	n.t	2011
72,476	6,000	272,289	1,040	m.a	13,396	44,633	-	-	d.l		-	57,702	10,403	2012
8,971	41,342	4,598,668	55,660	m.a	2,618	322,736	-	-	d.l		-	499,605	204	2013
434,412	n.t	370,502	458,085	m.a	178,386	183,280	-	-	d.l		678,528	d.l	408	2014
23,846	2,200	121,970	24,189	m.a	38,362	297,519	-	-	d.l		27,429	d.l	3,153	2015
26,440	n.t	83,135	18,137	m.a	13,519	183,864	-	51,933,121	d.l		292,575	d.l	0	2016
2,750	n.t	2,157,595	149,253	m.a	64,944	54,000	637,845	426,424	d.l		21,240	d.l	n.t	2017
n.t	n.t	77,324	118,445	m.a	100,817	45,395	30,500	75,843	d.l		8,827	d.l	n.t	2018
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	2019
														2017
n.t	n.t	985	n.t	m.a	n.t	2,388	104,786	77,550	d.l		13,207	d.l	n.t	Mar.
n.t	n.t	10,265	9,120	m.a	4,350	6,480	82,585	246,372	d.l		9,903	d.l	n.t	Jun.
n.t	n.t	26,018	7,700	m.a	12,236	106,875	204,673	153,682	d.l		n.t	d.l	n.t	Sep.
2,750	n.t	2,157,595	149,253	m.a	64,944	54,000	637,845	426,424	d.l		21,240	d.l	n.t	Dec.
														2018
23,713	n.t	30,157	5,105	m.a	3,494	1,725,303	268,756	128,501	d.l		14,665	d.l	n.t	Mar.
355,828	n.t	2,081,259	13,175	m.a	n.t	204,687	15,068	76,421	d.l		30,285	d.l	n.t	Jun.
4,900	n.t	12,336	2,200	m.a	n.t	73,832	50,100	55,415	d.l		97,976	d.l	n.t	Sep.
n.t	n.t	77,324	118,445	m.a	100,817	45,395	30,500	75,843	d.l		8,827	d.l	n.t	Dec.
														2019
122,683	n.t	106,023	9,100	m.a	35,177	n.t	30,569	198,375	d.l		66,819	d.l	n.t	Mar.
1,248	n.t	116,290	460,784	m.a	25,682	29,570	n.t	112,585	d.l		77,755	d.l	n.t	Jun.
n.t	n.t	80,127	37,928	m.a	210,671	153	153,805	1,938,152	d.l	15,210,030	97,476	d.l	n.t	Sep.
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	Dec.

Table 37

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	168,519	450,493	m.a	86,400	-	23,397	483,370	288,960	619,450	22,122	60,320	23,959	-
2009	37,069	609,221	m.a	57,100	-	3,038,936	240,009	17,427	891,500	392,899	87,051	308,223	-
2010	4,200	298,696	m.a	111,300	-	4,288	203,038	1,948	393,450	4,840	11,446	217,000	-
2011	4,100	31,555	m.a	195,360	760	7,979	837,096	6,393	211,798	d.l	20,347	191,044	-
2012	15,678	558,616	m.a	1,070,454	23,856	9,331,342	323,856	3,655,576	2,973,839	d.l	1,531,330	120,333	-
2013	77,850	1,403,631	m.a	107,632	5,200	31,990	537,420	686,000	2,136,116	d.l	833,513	22,167	-
2014	196,663	1,037,564	m.a	113,141	n.t	61,296	297,801	3,117	3,374,709	d.l	489,297	298,300	-
2015	70,854	73,351,593	m.a	25,465	n.t	10,991	161,610	49,028	647,267	d.l	15,100	126,283	-
2016	61,499	225,826	m.a	191,718	n.t	35,558	313,397	n.t	4,106,022	d.l	5,270	28,993	-
2017	10,000	58,600	m.a	20,000	n.t	16,854	38,331	223,041	258,600	d.l	16,150	105,071	-
2018	10,000	53,403	m.a	22,500	n.t	37,859	228,065	28,915	187,870	d.l	363,168	62,500	291,127
2019	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.l	8,990	23,600	1,968,262
2017													
Mar.	12,000	27,650	m.a	1,000	n.t	10,330	58,410	20,440	28,535	d.l	3,500	500	-
Jun.	n.t	76,055	m.a	11,191	n.t	2,515	35,994	n.t	63,200	d.l	10,000	12,400	-
Sep.	2,920	54,033	m.a	n.t	n.t	2,747	108,532	10,590	179,159	d.l	11,316	10,667	-
Dec.	10,000	58,600	m.a	20,000	n.t	16,854	38,331	223,041	258,600	d.l	16,150	105,071	-
2018													
Mar.	15,650	69,145	m.a	880	n.t	60,927	87,993	24,663	27,775	d.l	50,000	50,771	-
Jun.	1,500	67,283	m.a	15,000	n.t	27,452	54,812	6,162,298	109,350	d.l	50,500	1,027,766	-
Sep.	5,000	314,842	m.a	3,700	n.t	1,350	57,051	23,250	157,954	d.l	57,000	146,600	2,818,877
Dec.	10,000	53,403	m.a	22,500	n.t	37,859	228,065	28,915	187,870	d.l	363,168	62,500	291,127
2019													
Mar.	3,110	32,009	m.a	2,000	n.t	808	2,083,200	5,062	8,500	d.l	76,106	11,500	151,249
Jun.	1,433	1,696,882	m.a	2,500	n.t	15,796	297,878	42,702	2,115,050	d.l	6,300	n.t	426,421
Sep.	n.t	51,505	m.a	2,910	n.t	1,685	410,907	1,956	48,954	d.l	51,523	869,170	195,706
Dec.	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.l	8,990	23,600	1,968,262

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

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Source: South Pacific Stock Exchange

VOLUME OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	114,830	16,003,141	10,500	m.a	5,398	40,480	-	-	n.t		-	-	-	2008
49,320	35,682	291,155	15,900	m.a	4,699	12,250	-	-	d.l		-	-	-	2009
22,700	803,830	126,729	600	m.a	7,258	58,420	-	-	d.l		-	-	-	2010
54,801	4,426	74,063	2,000	m.a	7,208	40,000	-	-	d.l		-	7,081	n.t	2011
85,266	3,000	130,199	452	m.a	6,089	14,891	-	-	d.l		-	9,367	10,300	2012
10,507	20,671	2,069,815	24,200	m.a	1,190	106,446	-	-	d.l		12,069	67,306	200	2013
446,656	n.t	143,538	213,452	m.a	60,280	58,350	-	-	d.l		106,165	d.l	400	2014
19,269	2,200	41,287	6,925	m.a	12,555	85,628	-	-	d.l		3,851	d.l	3,084	2015
19,880	n.t	26,665	4,852	m.a	4,262	50,323	-	32,512,557	d.l		38,047	d.l	n.t	2016
1,500	n.t	533,400	36,489	m.a	13,363	12,000	256,562	163,108	d.l		2,530	d.l	n.t	2017
n.t	n.t	14,965	23,350	m.a	15,203	6,020	10,000	19,400	d.l		795	d.l	n.t	2018
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	2019
														2017
n.t	n.t	302	n.t	m.a	n.t	600	49,632	37,608	d.l		1,691	d.l	n.t	Mar.
n.t	n.t	3,120	2,400	m.a	1,000	1,600	34,428	118,073	d.l		1,264	d.l	n.t	Jun.
n.t	n.t	7,603	2,000	m.a	2,581	26,389	83,468	65,629	d.l		n.t	d.l	n.t	Sep.
1,500	n.t	533,400	36,489	m.a	13,363	12,000	256,562	163,108	d.l		2,530	d.l	n.t	Dec.
														2018
10,900	1,500	6,990	1,236	m.a	713	378,220	99,111	42,153	d.l		1,715	d.l	n.t	Mar.
27,452	n.t	430,039	3,100	m.a	n.t	32,465	5,026	23,071	d.l		3,455	d.l	n.t	Jun.
2,000	n.t	2,534	500	m.a	n.t	10,562	16,700	15,940	d.l		10,700	d.l	n.t	Sep.
n.t	n.t	14,965	23,350	m.a	15,203	6,020	10,000	19,400	d.l		795	d.l	n.t	Dec.
														2019
49,073	n.t	17,236	1,400	m.a	4,852	n.t	10,325	45,989	d.l		4,868	d.l	n.t	Mar.
480	n.t	16,803	68,602	m.a	2,830	4,104	n.t	25,593	d.l		4,281	d.l	n.t	Jun.
n.t	n.t	9,373	4,805	m.a	16,811	21	57,011	427,950	d.l	11,798,381	4,178	d.l	n.t	Sep.
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	Dec.

Table 38

STOCK MARKET

(\$ million)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGf ^{3/}	KFL ^{9/}
2008	7.0	498.1	m.a	6.4	-	143.6	23.8	4.2	127.5	16.0	36.1	2.7	-
2009	7.0	451.6	m.a	6.1	-	129.1	30.3	4.3	103.5	11.1	33.5	1.8	-
2010	6.2	384.1	m.a	6.2	-	111.9	32.9	4.2	60.0	11.1	30.9	1.6	-
2011	6.2	320.8	m.a	7.5	17.6	109.3	28.9	3.2	75.0	d.1	25.8	1.0	-
2012	5.7	371.5	m.a	7.9	17.0	136.8	30.3	3.4	60.0	d.1	27.5	1.0	-
2013	5.6	308.1	m.a	10.5	16.7	124.3	33.7	3.7	66.0	d.1	31.3	1.0	-
2014	5.6	409.4	m.a	14.6	16.7	104.2	36.6	4.4	94.5	d.1	23.7	1.1	-
2015	7.6	527.6	m.a	14.8	16.7	116.4	43.4	5.3	112.5	d.1	24.6	1.6	-
2016	8.4	536.07	m.a	15.5	23.9	125.9	42.8	5.6	120	d.1	15.5	1.6	-
2017	8.4	785.1	m.a	16.6	23.9	131.1	54.4	9.5	172.5	d.1	20.5	1.9	-
2018	12.0	1,350	m.a	19.2	23.9	135.3	259.0	13.1	315.0	d.1	24.6	3.7	86.7
2019	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9
2017													
Mar.	8.4	557.2	m.a	15.5	23.9	125.9	43.9	6.6	120.0	d.1	15.6	1.6	-
Jun.	8.4	633.2	m.a	15.5	23.9	130.1	47.1	6.9	127.5	d.1	18.9	1.6	-
Sep.	8.4	759.8	m.a	15.5	23.9	130.3	51.3	7.4	150.0	d.1	20.6	1.6	-
Dec.	8.4	785.1	m.a	16.6	23.9	131.1	54.4	9.5	172.5	d.1	20.5	1.9	-
2018													
Mar.	9.2	962.4	m.a	16.8	23.9	135.3	54.9	9.8	183.0	d.1	22.2	2.3	-
Jun.	9.8	1,203	m.a	17.1	23.9	134.3	64.4	10.2	204.0	d.1	24.5	3.0	-
Sep.	10.4	1,321	m.a	17.4	23.9	134.3	64.9	11.5	277.5	d.1	24.5	3.6	97.0
Dec.	12.0	1,350	m.a	19.2	23.9	135.3	259.0	13.1	315.0	d.1	24.6	3.7	86.7
2019													
Mar.	12.0	1,385	m.a	19.6	23.9	134.3	594.0	12.9	318.0	d.1	30.9	4.0	95.4
Jun.	12.8	1,351	m.a	20.6	23.9	145.7	588.0	17.8	319.5	d.1	37.0	4.0	90.9
Sep.	12.8	1,237	m.a	21.9	23.9	145.9	371.7	19.8	285.0	d.1	46.3	4.3	90.9
Dec.	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

CAPITALISATION

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	16.0	52.8	18.0	m.a	27.5	4.7	-	-	18.0		-	-	-	2008
5.5	16.0	54.6	14.7	m.a	27.6	4.8	-	-	d.l		-	-	-	2009
5.7	7.0	54.3	14.1	m.a	26.7	5.3	-	-	d.l		-	16.1	-	2010
5.4	16.0	61.5	13.8	m.a	26.2	5.3	-	-	d.l		-	19.0	1.5	2011
5.1	15.2	64.5	13.8	m.a	30.9	5.3	-	-	d.l		-	18.8	1.5	2012
5.3	15.2	73.2	13.8	m.a	30.9	5.5	-	-	d.l		21.6	d.l	1.5	2013
6.0	15.2	84.9	17.4	m.a	42.8	6.8	-	-	d.l		21.7	d.l	1.5	2014
7.5	7.6	92.4	21.3	m.a	43.5	7.7	-	-	d.l		21.9	d.l	1.5	2015
9.7	7.6	94.5	22.5	m.a	44.9	8.506	-	211.7	d.l		23.8	d.l	c.s	2016
12.5	7.6	128.4	24.6	m.a	68.2	9.6	5.1	290.6	d.l		26.1	d.l	c.s	2017
16.1	8.2	171.0	39.0	m.a	101.7	16.6	6.1	429.6	d.l		38.3	d.l	c.s	2018
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.l	87.6	79.7	d.l	c.s	2019
														2017
9.8	7.6	97.8	22.5	m.a	44.9	8.5	4.7	215.8	d.l		23.9	d.l	c.s	Mar.
9.8	7.6	98.7	22.8	m.a	61.0	8.6	4.8	238.7	d.l		24.1	d.l	c.s	Jun.
9.8	7.6	108.0	23.1	m.a	68.1	8.7	4.9	261.5	d.l		24.1	d.l	c.s	Sep.
12.5	7.6	128.4	24.6	m.a	68.2	9.6	5.1	290.6	d.l		26.1	d.l	c.s	Dec.
														2018
15.0	8.2	130.8	24.8	m.a	68.8	12.3	6.0	337.3	d.l		26.4	d.l	c.s	Mar.
15.0	8.2	145.5	25.5	m.a	68.8	14.6	5.8	359.0	d.l		27.4	d.l	c.s	Jun.
16.7	8.2	146.7	26.4	m.a	68.8	15.8	6.0	363.2	d.l		30.6	d.l	c.s	Sep.
16.1	8.2	171.0	39.0	m.a	101.7	16.6	6.1	429.6	d.l		38.3	d.l	c.s	Dec.
														2019
16.5	8.2	202.8	39.0	m.a	101.7	16.6	5.9	454.5	d.l		49.0	d.l	c.s	Mar.
17.3	8.2	241.5	40.2	m.a	161.4	15.8	5.9	472.1	d.l		64.4	d.l	c.s	Jun.
17.3	8.2	270.9	48.0	m.a	179.6	15.6	5.4	448.3	d.l	76.0	67.4	d.l	c.s	Sep.
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.l	87.6	79.7	d.l	c.s	Dec.

Table 39

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	11	132	m.a	13	-	33	392	7	27	10	32	13	-
2009	2	155	m.a	19	-	59	394	4	12	2	43	8	-
2010	3	100	m.a	18	-	12	466	3	10	3	10	6	-
2011	3	23	m.a	28	2	27	494	1	13	d.l	20	11	-
2012	5	109	m.a	16	7	16	582	8	30	d.l	40	6	-
2013	8	153	m.a	9	2	31	811	3	35	d.l	36	6	-
2014	6	179	m.a	23	-	39	778	2	50	d.l	32	4	-
2015	8	143	m.a	9	n.t	25	640	7	27	d.l	17	11	-
2016	7	96	m.a	29	n.t	33	824	0	30	0	8	5	-
2017	1	32	m.a	1	n.t	11	347	6	5	d.l	6	6	-
2018	3	43	m.a	6	n.t	14	426	11	8	d.l	9	5	21
2019	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79
2017													
Mar.	3	28	m.a	1	n.t	4	62	5	3	d.l	1	1	-
Jun.	n.t	55	m.a	2	n.t	8	214	n.t	10	d.l	6	4	-
Sep.	1	53	m.a	n.t	n.t	7	198	8	5	d.l	8	1	-
Dec.	1	32	m.a	1	n.t	11	347	6	5	d.l	6	6	-
2018													
Mar.	3	48	m.a	1	n.t	16	84	1	3	d.l	20	4	-
Jun.	1	51	m.a	15	n.t	15	391	9	4	d.l	16	3	-
Sep.	1	25	m.a	6	n.t	7	64	5	18	d.l	13	7	118
Dec.	3	43	m.a	6	n.t	14	426	11	8	d.l	9	5	21
2019													
Mar.	4	37	m.a	4	n.t	7	422	8	1	d.l	7	5	19
Jun.	4	41	m.a	6	n.t	10	583	33	2	d.l	11	n.t	40
Sep.	n.t	41	m.a	12	n.t	10	86	11	21	d.l	24	8	27
Dec.	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

NUMBER OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	5	71	3	m.a	4	4	-	-	n.t		-	-	-	2008
16	1	62	4	m.a	3	5	-	-	d.l		-	-	-	2009
21	1	44	2	m.a	4	8	-	-	d.l		-	-	-	2010
19	7	54	1	m.a	3	1	-	-	d.l		-	11	n.t	2011
2	1	43	2	m.a	1	4	-	-	d.l		-	16	3	2012
4	3	52	15	m.a	2	9	-	-	d.l		21	5	1	2013
10	-	50	8	m.a	6	4	-	-	d.l		13	d.l	2	2014
7	9	50	7	m.a	3	34	-	-	d.l		15	d.l	5	2015
4	0	28	6	0	0	26	-	434	d.l		48	0.0	0	2016
2	n.t	6	7	m.a	2	3	22	65	d.l		9	d.l	n.t	2017
n.t	n.t	14	11	m.a	11	4	2	31	d.l		6	d.l	n.t	2018
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	2019
n.t	n.t	2	n.t	m.a	n.t	1	35	25	d.l		8	d.l	n.t	2017
n.t	n.t	3	2	m.a	1	1	14	36	d.l		7	d.l	n.t	Mar.
n.t	n.t	9	1	m.a	3	2	30	35	d.l		n.t	d.l	n.t	Jun.
2	n.t	6	7	m.a	2	3	22	65	d.l		9	d.l	n.t	Sep.
8	1	5	1	m.a	2	5	12	31	d.l		7	d.l	n.t	Dec.
15	n.t	20	1	m.a	n.t	14	9	22	d.l		13	d.l	n.t	2018
1	n.t	3	1	m.a	n.t	6	2	31	d.l		7	d.l	n.t	Mar.
n.t	n.t	14	11	m.a	11	4	2	31	d.l		6	d.l	n.t	Jun.
1	n.t	28	3	m.a	4	n.t	3	26	d.l		30	d.l	n.t	Sep.
1	n.t	53	19	m.a	19	5	n.t	22	d.l		29	d.l	n.t	Dec.
n.t	n.t	36	16	m.a	14	1	7	28	d.l	675	22	d.l	n.t	2019
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	Mar.

Table 40

STOCK MARKET SHARE

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	0.88	1.18	m.a	1.80	-	13.80	2.27	0.67	0.85	0.36	3.50	0.77	-
2009	0.88	1.07	m.a	1.71	-	12.40	2.90	0.67	0.69	0.25	3.25	0.50	-
2010	0.77	0.91	m.a	1.75	-	10.75	3.14	0.65	0.40	0.25	3.00	0.45	-
2011	0.77	0.76	m.a	2.10	0.83	10.50	2.76	0.50	0.50	d.1	2.50	0.29	-
2012	0.71	0.88	m.a	2.21	0.80	13.14	2.90	0.53	0.40	d.1	2.67	0.29	-
2013	0.70	0.73	m.a	2.94	0.79	11.94	3.22	0.57	0.44	d.1	3.04	0.29	-
2014	0.70	0.97	m.a	4.10	0.79	10.01	3.50	0.63	0.63	d.1	2.30	0.30	-
2015	0.95	1.25	m.a	4.16	0.79	11.18	4.15	0.72	0.75	d.1	2.39	0.45	-
2016	1.05	1.27	m.a	4.35	0.79	12.10	4.09	0.72	0.80	d.1	1.51	0.45	-
2017	1.05	1.86	m.a	4.68	0.79	12.60	5.20	1.16	1.15	d.1	1.99	0.53	-
2018	1.50	3.20	m.a	5.40	0.79	13.00	8.50	1.55	2.10	d.1	2.39	1.02	0.97
2019	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.1	5.50	1.12	1.30
2017													
Mar.	1.05	1.32	m.a	4.35	0.79	12.10	4.20	0.85	0.80	d.1	1.51	0.45	-
Jun.	1.05	1.50	m.a	4.35	0.79	12.50	4.50	0.85	0.85	d.1	1.84	0.45	-
Sep.	1.05	1.80	m.a	4.35	0.79	12.52	4.90	0.90	1.00	d.1	2.00	0.45	-
Dec.	1.05	1.86	m.a	4.68	0.79	12.60	5.20	1.16	1.15	d.1	1.99	0.53	-
2018													
Mar.	1.15	2.28	m.a	4.72	0.79	13.00	5.25	1.19	1.22	d.1	2.16	0.63	-
Jun.	1.22	2.85	m.a	4.82	0.79	13.00	6.15	1.20	1.36	d.1	2.38	0.85	-
Sep.	1.30	3.13	m.a	4.89	0.79	12.90	6.20	1.35	1.85	d.1	2.38	1.00	1.09
Dec.	1.50	3.20	m.a	5.40	0.79	13.00	8.50	1.55	2.10	d.1	2.39	1.02	0.97
2019													
Mar.	1.55	3.28	m.a	5.50	0.79	12.90	1.95	1.53	2.12	d.1	3.00	1.12	1.05
Jun.	1.60	3.20	m.a	5.80	0.79	14.00	1.93	2.10	2.13	d.1	3.60	1.12	1.00
Sep.	1.60	2.93	m.a	6.15	0.79	14.02	1.22	2.30	1.90	d.1	4.50	1.12	1.00
Dec.	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.1	5.50	1.12	1.30

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

SHARE PRICES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	2.10	1.76	3.00	m.a	1.96	3.00	-	-	1.18		-	-	-	2008
0.91	2.10	1.82	2.45	m.a	1.97	2.98	-	-	d.l		-	-	-	2009
0.95	0.92	1.81	2.35	m.a	1.90	2.99	-	-	d.l		-	5.25	-	2010
0.90	2.10	2.05	2.30	m.a	1.87	2.98	-	-	d.l		-	6.21	1.00	2011
0.85	2.00	2.15	2.30	m.a	2.20	3.00	-	-	d.l		-	6.15	1.01	2012
0.89	2.00	2.44	2.30	m.a	2.20	3.08	-	-	d.l		7.06	d.l	1.02	2013
1.00	2.00	2.83	2.90	m.a	3.05	3.16	-	-	d.l		7.08	d.l	1.02	2014
1.25	1.00	3.08	3.55	m.a	3.10	3.60	-	-	d.l		7.16	d.l	1.02	2015
1.48	1.00	3.15	3.75	m.a	3.20	3.98	-	2.04	d.l		7.78	d.l	c.s	2016
1.90	1.00	4.28	4.10	m.a	4.86	4.50	2.55	2.80	d.l		8.53	d.l	c.s	2017
2.45	1.08	5.70	6.50	m.a	7.25	7.75	3.05	4.14	d.l		12.5	d.l	c.s	2018
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.l	2.19	26.0	d.l	c.s	2019
														2017
1.48	1.00	3.26	3.75	m.a	3.20	3.98	2.35	2.08	d.l		7.81	d.l	c.s	Mar.
1.48	1.00	3.29	3.8	m.a	4.35	4.05	2.41	2.30	d.l		7.85	d.l	c.s	Jun.
1.48	1.00	3.60	3.85	m.a	4.85	4.05	2.48	2.52	d.l		7.85	d.l	c.s	Sep.
1.9	1.00	4.28	4.10	m.a	4.86	4.50	2.55	2.80	d.l		8.53	d.l	c.s	Dec.
														2018
2.28	1.08	4.36	4.13	m.a	4.90	5.75	3.0	3.25	d.l		8.6	d.l	c.s	Mar.
2.28	1.08	4.85	4.25	m.a	4.90	6.85	2.90	3.46	d.l		8.95	d.l	c.s	Jun.
2.45	1.08	4.89	4.40	m.a	4.90	7.40	3.00	3.50	d.l		10.0	d.l	c.s	Sep.
2.45	1.08	5.70	6.50	m.a	7.25	7.75	3.05	4.14	d.l		12.5	d.l	c.s	Dec.
														2019
2.50	1.08	6.76	6.50	m.a	7.25	7.75	2.96	4.38	d.l		16.0	d.l	c.s	Mar.
2.60	1.08	8.05	6.71	m.a	11.50	7.40	2.96	4.55	d.l		21.0	d.l	c.s	Jun.
2.60	1.08	9.03	8.00	m.a	12.80	7.30	2.70	4.32	d.l	1.90	22.0	d.l	c.s	Sep.
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.l	2.19	26.0	d.l	c.s	Dec.

Table 41

GDP BY ACTIVITY AT CONSTANT BASIC
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016(r)	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017(r)	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018(p)	686.9	27.9	70.9	54.4	1,127.6	189.2	60.3	285.4	905.2	530.5	481.2
2019(f)	715.9	27.1	72.4	51.1	1,141.2	198.7	62.0	290.1	911.5	511.9	504.2
2020(f)	741.9	27.3	74.0	51.4	1,157.0	204.7	63.7	294.9	924.4	522.6	514.9
2021(f)	769.0	27.4	75.6	77.5	1,177.9	211.0	65.5	305.6	937.7	535.2	528.0
2022(f)	797.4	27.6	77.4	103.7	1,199.5	217.4	67.3	316.8	951.2	548.2	541.5

Note:

^{1/} Data from 2015-2018 are based on the Fiji Bureau of Statistics August 30, 2019 release.

Forecasts for 2019-2022 are based on the Macroeconomic Committee's forecast as at October 2019.

(r) - revised

(p) - provisional

(f) - forecast

(e) - estimated

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	742.8	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,495.4	2,099.1	9,594.6	4.7	2015
463.9	728.3	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,529.3	2,306.1	9,835.4	2.5	2016(r)
447.0	772.3	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,867.7	2,501.3	10,369.0	5.4	2017(r)
457.3	781.2	298.6	188.3	148.6	797.9	620.3	200.9	29.6	93.0	8,035.1	2,699.5	10,734.6	3.5	2018(p)
475.3	794.7	300.6	191.2	151.4	800.0	630.6	210.8	30.2	93.4	8,164.2	2,672.5	10,836.7	1.0	2019(f)
493.6	808.9	302.6	194.2	154.5	806.1	641.2	217.1	30.8	93.9	8,319.7	2,699.2	11,019.0	1.7	2020(f)
512.8	823.4	304.6	198.0	157.6	822.2	652.0	224.1	31.4	94.4	8,531.0	2,807.2	11,338.2	2.9	2021(f)
532.8	838.2	306.6	201.8	160.8	838.6	662.9	230.9	32.1	94.9	8,747.9	2,933.5	11,681.4	3.0	2022(f)

Table 42

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices					Constant Basic Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2011	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
2012	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
2013	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
2014	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	863.9	10,611.3	n.a	9,167.0	n.a
2015	9,822.1	7.1	867.6	11,321.2	6.7	9,594.6	4.7
2016(r)	10,327.3	5.1	871.3	11,852.3	4.7	9,835.4	2.5
2017(r)	11,065.0	7.1	884.9	12,504.4	5.5	10,369.0	5.4
2018(p)	11,557.4	4.5	890.2	12,983.0	3.8	10,734.6	3.5
2019(f)	11,951.3	3.4	895.5	13,345.4	2.8	10,836.7	1.0
2020(f)	12,551.0	5.0	900.9	13,931.5	4.4	11,019.0	1.7
2021(f)	13,295.6	5.9	906.3	14,669.9	5.3	11,338.2	2.9
2022(f)	14,098.8	6.0	911.8	15,463.4	5.4	11,681.4	3.0

Note:

Data from 2015-2018 are based on the Fiji Bureau of Statistics August 30, 2019 release.

Forecasts for 2019-2022 are based on the Macroeconomic Committee's forecast as at October 2019.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

Table 43

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144	318,874
1995	313,800	8.5	144	318,495
1996	335,212	8.3	150	339,560
1997	354,550	8.1	156	359,441
1998	366,711	8.5	169	371,342
1999	404,510	8.3	183	409,955
2000	294,286	8.7	139	294,070
2001	342,067	8.6	159	348,014
2002	395,118	8.5	183	397,859
2003	424,058	8.6	199	430,800
2004	461,281	9.1	228	504,075
2005	535,063	9.6	278	545,145
2006	546,247	9.7	288	548,589
2007	535,190	9.4	274	539,881
2008	578,962	9.6	300	585,031
2009	536,889	9.8	286	542,186
2010	694,295	9.6	360	631,868
2011	799,462	9.4	408	675,050
2012	784,335	9.6	408	660,590
2013	680,221	9.5	351	657,707
2014	680,290	9.5	349	692,630
2015	735,368	9.5	380	754,835
2016	756,288	11.2	458	792,320
2017(r)	800,441	11.2	484	842,884
2018(p)	831,639	11.2	503	870,309
2017(r)				
Mar.	162,636	11.1	392	163,226
Jun.	189,636	11.1	457	209,460
Sep.	242,103	10.1	531	249,453
Dec.	206,066	12.3	550	220,745
2018(p)				
Mar.	168,816	11.1	407	171,504
Jun.	196,875	11.1	474	212,478
Sep.	257,137	10.1	564	265,191
Dec.	208,811	12.3	557	221,136
2019(p)				
Mar.	174,180	11.1	418	171,861
Jun.	218,874	11.1	527	235,634
Sep.	259,890	10.1	570	266,564

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 44

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014(p)	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015(p)	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016(p)	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017(p)	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018(p)	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2017(p)										
Mar.	69,220	23,732	17,139	2,968	4,227	7,898	1,767	14,028	22,247	163,226
Jun.	91,823	46,859	21,091	3,018	4,103	8,386	1,315	12,059	20,806	209,460
Sep.	103,815	68,653	22,485	3,401	4,440	8,722	2,055	13,189	22,693	249,453
Dec.	100,831	45,351	20,483	3,034	4,155	9,632	1,213	14,444	21,602	220,745
2018(p)										
Mar.	70,523	27,121	18,832	3,189	4,047	8,340	1,442	14,057	23,953	171,504
Jun.	89,324	50,518	23,191	2,841	3,739	8,207	1,165	12,101	21,392	212,478
Sep.	105,834	74,312	22,891	3,995	4,357	10,869	5,913	12,636	24,384	265,191
Dec.	99,979	46,767	21,161	3,195	4,154	10,017	3,383	12,860	19,620	221,136
2019(p)										
Jan.	27,860	11,573	5,709	1,121	1,265	2,906	1,127	5,203	7,043	63,807
Feb.	15,489	7,145	5,855	1,023	1,375	2,355	1,203	5,011	9,292	48,748
Mar.	22,972	9,457	8,323	1,247	1,471	2,758	1,468	4,240	7,370	59,306
Apr.	32,850	16,126	7,938	1,090	1,444	3,223	1,125	4,646	8,371	76,813
May	30,035	16,372	8,585	984	1,374	2,536	944	4,179	8,160	73,169
Jun.	34,620	23,076	10,504	949	1,605	2,708	803	4,471	6,916	85,652
Jul.	36,799	27,963	9,926	1,601	2,020	3,541	1,571	4,849	8,106	96,376
Aug.	32,725	24,790	8,721	1,244	1,446	4,468	2,363	4,091	8,986	88,834
Sep.	33,329	21,632	8,027	897	1,246	3,031	1,491	4,298	7,403	81,354
Oct.	33,739	19,024	8,428	886	1,164	3,214	810	4,256	5,946	77,467
Nov.	31,701	13,788	7,922	1,043	1,171	2,749	870	4,882	4,997	69,123
Dec.	34,901	15,052	7,030	1,184	1,275	2,569	1,093	4,243	6,393	73,740

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover	Gross Tourism Earnings	Hotel Turnover to Gross Tourism Earnings ^{1/} (%)
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)	(F\$m)	(F\$m)	(%)
1994	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
1995	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
1996	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
1997	1,960	1,073	54.4	1,806	301	2,107	239	447	53.6
1998	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
1999	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
2000	2,001	971	48.5	1,519	330	1,849	247	397	62.3
2001	1,966	928	47.2	1,463	321	1,784	231	464	49.7
2002	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
2003	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
2004	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
2005	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
2006	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
2007	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
2008	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
2009	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
2010	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
2011	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
2012	3,698	1,746	47.1	3,121	649	3,770	793	1,300	61.0
2013	3,687	1,800	48.8	3,170	712	3,883	835	1,318	63.4
2014	3,742	1,878	50.2	3,301	760	4,062	877	1,512	58.0
2015	3,593	1,983	55.2	3,489	764	4,253	954	1,683	56.7
2016	3,517	1,818	51.7	3,068	790	3,858	893	1,823	49.0
2017	3,664	1,923	52.5	3,278	803	4,081	1,058	1,924	55.0
2018	3,807	2,051	53.9	3,398	866	4,264	1,122	2,010	55.8
2017									
Mar.	883	406	46.0	639	170	809	179	342	52.5
Jun.	952	488	51.3	843	200	1,043	275	460	59.8
Sep.	929	535	57.6	963	206	1,169	327	610	53.6
Dec.	901	493	54.8	834	227	1,061	277	513	54.0
2018									
Mar.	934	435	46.6	652	188	840	205	358	57.2
Jun.	981	517	52.6	843	223	1,066	285	480	59.2
Sep.	961	584	60.8	1,068	218	1,285	348	649	53.6
Dec.	931	515	55.4	834	238	1,072	285	523	54.6
2019(p)									
Mar.	938	443	47.2	672	199	872	234	367	63.7
Jun.	1,012	564	55.7	995	213	1,207	399	529	75.5
Sep.	1,019	633	62.1	1,139	230	1,369	371	648	57.4

Note:

^{1/} Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 46

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2017					
Mar.	406	75.8	133	27.2	129.9
Jun.	375	91.7	146	25.2	134.4
Sep.	412	69.1	152	26.2	135.8
Dec.	425	116.7	157	47.4	140.3
2018					
Mar.	415	96.2	153	50.1	146.3
Jun.	441	100.7	169	52.0	148.2
Sep.	439	102.3	174	61.6	151.8
Dec.	430	70.9	167	32.2	157.9
2019					
Mar.	422	81.9	170	27.8	163.7
Jun.	399	90.1	167	32.3	165.7
Sep.	384	62.4	164	25.8	162.4

Source: Fiji Bureau of Statistics

Table 47

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.2
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.7
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.7
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.3
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.2
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	22.9
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.2
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.1
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.3
2005	153.6	835.6	71.2	1,060.4	3.0	16.6	1.4	21.0
2006	170.7	741.6	80.9	993.2	3.2	13.9	1.5	18.6
2007	117.8	609.1	122.4	849.3	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	158.4	1,067.7	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.0	1,128.8	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014(r)	400.6	1,088.5	133.1	1,622.2	4.4	11.9	1.5	17.7
2015(r)	503.2	1,218.8	240.2	1,962.2	5.1	12.4	2.4	20.0
2016(r)	623.8	1,096.2	173.1	1,893.1	6.0	10.6	1.7	18.3
2017(r)	817.8	1,151.6	230.8	2,200.2	7.4	10.4	2.1	19.9
2018(p)	358.2	1,237.8	0.0	1,596.0	3.1	10.7	0.0	13.8

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2018 is based on nominal GDP derived under the 2014 base.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 48

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/ Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2016-17							
Oct-16.	224.1	7.7	10.5	21.0	107.1	14.0	9.3
Jan-17.	193.5	8.3	11.4	35.4	125.3	11.6	8.4
Apr-17.	202.7	8.3	21.7	37.9	115.5	13.7	7.5
Jul-17.	233.7	12.2	26.3	46.0	170.5	28.6	9.8
2017-18							
Oct-17.	216.7	7.6	10.6	28.6	174.1	17.1	10.4
Jan-18.	243.2	8.7	14.5	35.7	147.3	20.5	9.0
Apr-18.	229.2	9.1	22.5	34.6	183.6	18.5	8.3
Jul-18.	270.4	12.9	27.6	52.5	175.6	32.3	9.3
2018-19							
Oct-18.	241.8	8.9	13.2	37.6	186.0	14.1	9.6
Jan-19.	267.6	9.3	18.9	40.6	157.5	23.9	8.4
Apr-19.	237.8	8.1	20.7	38.1	158.9	28.7	8.5
Jul-19.	269.7	11.5	25.2	45.3	183.2	20.7	7.8
2019-20							
Oct-19.	263.8	8.2	15.1	31.6	172.7	14.7	8.4

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

It does not include debt repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

EXPENDITURE^{1/}

Capital Expenditure						Period	
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
							2016-17
69.2	10.6	8.6	108.8	7.4	0.0	598.4	Oct-16.
67.4	8.7	5.1	202.0	6.6	0.0	683.8	Jan-17.
70.2	22.4	12.9	160.8	9.2	0.0	682.9	Apr-17.
70.0	41.2	21.8	422.5	12.7	0.0	1,095.2	Jul-17.
							2017-18
70.5	15.1	16.0	171.0	7.2	0.0	744.8	Oct-17.
72.1	23.5	7.3	352.9	7.1	0.0	942.0	Jan-18.
73.8	21.8	18.6	196.6	8.8	0.0	825.5	Apr-18.
75.1	43.3	33.6	482.8	14.4	0.0	1,229.8	Jul-18.
							2018-19
76.8	14.6	9.1	193.1	6.4	0.0	811.4	Oct-18.
82.4	36.6	11.1	246.3	10.8	0.0	913.5	Jan-19.
80.2	20.2	14.3	171.3	8.7	0.0	795.5	Apr-19.
87.3	35.9	19.2	360.4	12.5	0.0	1,078.7	Jul-19.
							2019-20
85.2	13.7	14.3	258.0	6.6	0.0	892.6	Oct-19.

Table 49

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	297.3	23.9	42.0	3,183.0
2016-17						
Oct-16.	466.1	172.1	70.7	3.2	3.1	715.2
Jan-17.	469.7	206.5	39.5	0.2	6.2	722.1
Apr-17.	420.5	150.8	33.5	0.4	2.3	607.5
Jul-17.	459.2	234.2	84.6	7.4	7.1	792.6
2017-18						
Oct-17.	511.6	245.9	135.2	2.9	8.9	904.5
Jan-18.	522.1	218.2	60.5	4.4	2.2	807.4
Apr-18.	426.1	125.0	47.3	1.0	26.1	625.4
Jul-18.	545.1	237.7	105.4	7.0	12.0	907.2
2018-19						
Oct-18.	556.9	193.5	78.2	5.2	9.3	843.1
Jan-19.	557.3	206.1	51.4	0.8	8.9	824.5
Apr-19.	436.5	134.7	72.4	15.4	11.3	670.4
Jul-19.	514.6	220.1	95.4	2.6	12.4	845.0
2019-20						
Oct-19.	510.4	162.9	77.1	209.9	8.1	968.4

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 50

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.8	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.6	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.7	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.5	3,239.5	-708.0	-502.5	205.5	289.6	34.8	28.5	-6.2	-4.4	1.8	2.6
2018-19	3,887.5	3,183.0	-705.0	-416.0	288.6	322.8	33.0	27.0	-6.0	-3.5	2.5	2.7
2016-17												
Oct-16.	828.4	715.2	-113.2	116.8	230.1	68.8	7.7	6.7	-1.1	1.1	2.1	0.6
Jan-17.	758.0	722.1	-35.9	38.3	74.2	66.5	7.1	6.8	-0.3	0.4	0.7	0.6
Apr-17.	761.7	607.5	-154.2	-75.4	78.8	69.8	7.2	5.7	-1.4	-0.7	0.7	0.7
Jul-17.	1,171.5	792.6	-378.9	-302.6	76.3	69.8	11.0	7.4	-3.6	-2.8	0.7	0.7
2017-18												
Oct-17.	796.1	904.5	108.4	159.7	51.3	70.3	7.0	8.0	1.0	1.4	0.5	0.6
Jan-18.	976.2	807.4	-168.8	-134.6	34.2	71.2	8.6	7.1	-1.5	-1.2	0.3	0.6
Apr-18.	856.0	625.4	-230.5	-200.0	30.5	73.3	7.5	5.5	-2.0	-1.8	0.3	0.6
Jul-18.	1,319.3	902.3	-417.0	-327.5	89.5	74.8	11.6	8.0	-3.7	-2.9	0.8	0.7
2018-19												
Oct-18.	911.3	843.1	-68.6	31.7	99.9	76.8	7.7	7.2	-0.6	0.3	0.8	0.7
Jan-19.	978.5	824.5	-154.0	-89.0	65.0	82.4	8.3	7.0	-1.3	-0.8	0.6	0.7
Apr-19.	864.5	670.4	-194.2	-125.1	69.1	80.2	7.3	5.7	-1.6	-1.1	0.6	0.7
Jul-19.	1,133.3	845.0	-288.2	-233.6	54.6	83.5	9.6	7.2	-2.4	-2.0	0.5	0.7
2019-20												
Oct-19.	971.8	968.4	-3.4	75.8	79.2	84.3	7.9	7.9	0.0	0.6	0.6	0.7

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 51

GOVERNMENT

(\$ million)

End of Period	Treasury Bills							Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.3	0.1
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.5	0.1
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.1
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.1
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2017								
Mar.	0.0	36.9	0.0	0.0	0.0	0.1	37.0	78.9
Jun.	0.0	42.9	0.0	0.0	0.0	0.0	42.9	76.4
Sep.	0.0	81.5	0.0	0.0	0.0	0.0	81.5	74.7
Dec.	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018								
Mar.	0.0	56.2	4.5	0.0	0.0	2.2	63.0	75.6
Jun.	0.0	156.2	4.5	0.0	0.0	6.2	167.0	75.8
Sep.	0.0	180.2	0.0	0.0	0.0	6.3	186.5	75.5
Dec.	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019								
Jan.	0.0	139.2	0.0	0.0	0.0	2.3	141.5	72.3
Feb.	0.0	85.2	0.0	0.0	0.0	0.8	86.0	66.3
Mar.	20.0	59.0	0.0	0.0	0.0	0.0	79.0	60.9
Apr.	50.0	48.0	0.0	0.0	0.0	0.0	98.0	61.2
May	50.0	82.0	10.0	0.0	0.0	0.0	142.0	61.5
Jun.	105.0	91.0	10.0	0.0	0.0	4.0	210.0	60.2
Jul.	105.0	188.0	10.0	0.5	0.0	4.0	307.5	59.4
Aug.	105.0	180.0	10.0	0.5	0.0	4.0	299.5	59.5
Sep.	95.0	209.0	10.0	0.0	0.0	4.0	318.0	59.6
Oct.	80.0	206.0	10.0	0.0	0.0	4.0	300.0	59.8
Nov.	70.0	214.0	10.0	0.0	0.0	4.0	298.0	59.8
Dec.	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Bonds						Misc.	Total ^{2/} Domestic Debt	End of Period
Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	FNPF Inscribed Stock		
136.3	326.1	75.3	12.6	7.2	557.7	251.1	876.1	1992
139.7	404.7	84.5	13.3	3.6	645.9	249.3	1,018.7	1993
155.6	593.0	103.6	17.3	5.5	875.2	249.3	1,188.9	1994
166.0	678.6	117.6	13.4	4.8	980.5	249.3	1,257.3	1995
186.4	783.6	138.7	2.4	15.2	1,126.2	242.1	1,388.8	1996
179.8	955.6	136.2	2.4	32.5	1,306.5	225.0	1,572.5	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,744.1	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,744.2	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	430.4	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	463.6	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
								2017
126.4	1,931.2	601.7	0.0	441.4	3,179.6	0.0	3,216.6	Mar.
111.6	1,958.5	601.7	0.0	441.7	3,189.9	0.0	3,232.8	Jun.
103.6	2,045.1	617.5	0.0	443.3	3,284.2	0.0	3,365.7	Sep.
111.5	2,095.2	626.8	0.0	463.6	3,372.4	0.0	3,440.9	Dec.
								2018
124.2	2,157.6	635.9	0.0	471.1	3,464.4	0.0	3,527.4	Mar.
112.1	2,239.1	646.0	0.0	473.0	3,545.9	0.0	3,712.9	Jun.
110.1	2,301.6	661.2	0.0	475.0	3,623.3	0.0	3,809.8	Sep.
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	Dec.
								2019
110.1	2,398.1	680.8	0.0	476.5	3,737.8	0.0	3,879.3	Jan.
110.1	2,512.2	681.5	0.0	477.1	3,847.2	0.0	3,933.2	Feb.
110.1	2,580.1	682.1	0.0	473.8	3,907.0	0.0	3,986.0	Mar.
110.1	2,624.1	683.7	0.0	473.5	3,952.6	0.0	4,050.6	Apr.
103.1	2,658.1	685.5	0.0	470.4	3,978.5	0.0	4,120.5	May
103.1	2,644.1	684.8	0.0	469.4	3,961.6	0.0	4,171.6	Jun.
103.0	2,647.8	688.1	0.0	471.9	3,970.2	0.0	4,277.7	Jul.
102.9	2,634.9	687.8	0.0	471.8	3,956.8	0.0	4,256.3	Aug.
101.8	2,681.2	697.2	0.0	477.7	4,017.6	0.0	4,335.6	Sep.
101.8	2,688.4	701.1	0.0	469.4	4,020.5	0.0	4,320.5	Oct.
101.8	2,672.3	699.5	0.0	469.6	4,003.1	0.0	4,301.1	Nov.
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	Dec.

Table 52

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Amortisation			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Statutory Bodies	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.0	13.3	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.2	21.4	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	181.6	245.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2017									
Mar.	1,304.3	68.7	1,373.1	23.0	0.0	23.0	21.1	0.0	21.1
Jun.	1,395.9	69.0	1,464.9	1.9	0.0	1.9	1.6	0.0	1.6
Sep.	1,380.0	68.7	1,448.7	17.7	0.0	17.7	20.9	0.0	20.9
Dec.	1,399.5	69.6	1,469.1	0.2	0.0	0.2	2.8	0.0	2.8
2018									
Mar.	1,397.3	70.8	1,468.1	26.7	0.0	26.7	7.4	0.0	7.4
Jun.	1,447.0	72.2	1,519.2	0.2	0.8	1.0	16.6	0.0	16.6
Sep.	1,451.8	73.9	1,525.7	26.8	0.0	26.8	22.2	0.0	22.2
Dec.	1,457.1	70.3	1,527.4	0.2	4.4	4.6	4.9	1.7	6.5
2019									
Jan.	1,447.0	69.4	1,516.4	0.0	0.0	0.0	0.5	0.0	0.5
Feb.	1,453.9	70.0	1,523.8	7.5	0.0	7.5	2.6	0.0	2.6
Mar.	1,439.2	70.5	1,509.7	20.0	0.0	20.0	5.5	0.0	5.5
Apr.	1,448.1	70.0	1,518.1	0.0	0.9	0.9	14.7	0.0	14.7
May	1,453.4	70.7	1,524.1	0.0	0.0	0.0	4.6	0.0	4.6
Jun.	1,442.7	69.8	1,512.5	0.2	0.0	0.2	0.9	0.0	0.9
Jul.	1,456.8	70.5	1,527.3	0.0	0.0	0.0	0.2	1.1	1.3
Aug.	1,466.7	71.7	1,538.3	8.1	0.0	8.1	2.6	0.0	2.6
Sep.	1,457.3	71.8	1,529.1	18.2	0.0	18.2	4.6	0.0	4.7
Oct.	1,446.0	71.2	1,517.3	1.4	0.0	1.4	15.8	0.0	15.8
Nov.	1,456.2	71.6	1,527.8	0.0	0.0	0.0	4.7	0.0	4.7
Dec.	1,434.1	70.1	1,504.1	0.2	0.0	0.2	0.6	0.0	0.6

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Economy

Table 53

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2017								
Mar.	60.7	-18.8	41.9	0.0	0.0	1.9	1.9	43.8
Jun.	40.7	5.9	46.6	0.0	0.0	116.0	116.0	162.6
Sep.	128.9	38.6	167.5	0.0	0.0	1.7	1.7	169.2
Dec.	121.1	-13.0	108.1	0.0	0.0	2.6	2.6	110.7
2018								
Mar.	123.8	-5.5	118.3	0.0	0.0	7.7	7.7	126.0
Jun.	133.8	104.0	237.8	0.0	0.0	32.1	32.1	270.0
Sep.	139.0	19.5	158.6	2.2	0.0	34.4	36.6	195.2
Dec.	174.9	-20.0	154.9	0.7	0.0	0.4	1.1	156.0
2019								
Mar.	241.4	-87.5	153.9	0.3	0.0	3.0	3.3	157.1
Jun.	93.6	131.0	224.6	0.0	0.0	8.5	8.5	233.1
Sep.	111.7	108.0	219.7	0.1	0.0	18.2	18.2	237.9
Dec.	73.2	-40.5	32.7	0.1	0.0	7.9	8.0	40.7

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Economy and Reserve Bank of Fiji

Table 54

CONSUMER PRICE INDEX (Average 12 Months 2011 = 100)														
Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell- aneous Goods & Services
Weight		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2011	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
2012	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	106.3	99.7	100.8	101.0	112.4	98.9
2013	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
2014	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
2015	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.8	97.6	98.3	106.8	97.2	131.0	102.7
2017	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
2018	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

CONSUMER PRICE INDEX (Average 12 Months 2014 = 100)														
Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell- aneous Goods & Services
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8

2016	Mar.	0.8	103.0	108.1	118.3	102.0	92.4	98.5	106.3	93.6	98.6	98.5	107.1	104.5	103.3
	Jun.	5.3	106.0	113.7	142.5	103.8	89.6	100.5	107.7	91.7	98.6	99.1	107.1	105.2	103.2
	Sep.	5.6	107.0	111.8	156.6	103.2	90.7	100.4	107.7	92.4	98.6	99.7	107.1	105.6	103.4
	Dec.	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3

2017	Mar.	5.6	108.8	111.4	175.5	104.0	91.8	101.8	106.4	93.9	98.3	98.5	107.1	107.4	102.7
	Jun.	2.0	108.1	106.9	179.2	103.5	93.6	100.6	106.3	94.7	98.3	98.7	107.1	107.5	102.9
	Sep.	2.1	109.2	107.1	193.5	103.1	92.4	100.8	106.4	94.2	98.3	98.6	107.1	108.7	102.6
	Dec.	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3

2018	Mar.	2.6	111.6	111.6	204.2	104.2	94.5	99.9	106.4	95.2	98.4	98.6	107.1	109.9	102.7
	Jun.	4.6	113.1	112.4	219.2	104.1	93.7	100.5	104.9	95.4	98.4	98.9	107.1	109.9	102.6
	Sep.	4.6	114.2	112.4	229.5	104.0	94.5	101.0	104.0	96.5	98.4	99.0	107.1	109.9	102.9
	Dec.	4.8	114.6	111.4	234.2	104.1	94.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0

2019	Jan.	5.1	116.0	116.4	237.6	104.3	94.9	101.0	104.8	96.1	98.4	99.0	107.1	109.2	103.0
	Feb.	5.1	116.8	121.8	235.3	104.0	94.9	101.4	104.9	96.1	83.5	98.9	112.7	109.2	103.0
	Mar.	4.0	116.1	120.2	233.7	104.6	94.9	101.3	104.3	96.1	83.4	99.0	112.7	109.8	103.0
	Apr.	2.1	115.9	120.0	234.2	104.7	94.0	101.3	104.4	95.1	83.4	99.0	112.7	109.8	102.8
	May	2.1	116.4	121.2	235.6	105.1	94.0	101.5	104.7	95.2	83.4	99.0	112.7	110.1	102.6
	Jun.	2.8	116.3	120.6	236.2	105.0	94.0	101.2	104.8	95.2	83.4	98.9	112.7	110.2	102.8
	Jul.	0.7	114.4	114.6	232.5	104.9	94.6	101.5	104.7	96.8	83.6	98.9	112.7	110.2	103.6
	Aug.	1.2	115.1	117.5	230.5	105.1	94.6	101.5	104.8	96.9	83.6	99.0	112.7	110.2	104.0
	Sep.	0.4	114.7	116.1	229.6	105.7	94.6	101.7	104.9	96.9	83.6	99.0	112.7	110.2	104.8
	Oct.	-0.9	113.9	115.3	225.7	105.8	93.3	101.7	104.9	96.3	83.6	98.9	112.7	110.2	105.8
	Nov.	-0.3	114.1	116.1	224.6	106.2	93.3	101.7	105.0	97.2	83.6	99.1	112.7	110.2	106.7
	Dec.	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8

^{1/} Series data revised.

Source: Fiji Bureau of Statistics

Table 55

WAGE AND SALARY EARNINGS

(Dollars)

Period	Agriculture	Mining	Manufacturing	Construction	Electricity	Commerce	Transport	Services	Mean Wages/Salaries
Wages									Daily
1990	10.96	14.80	11.44	15.36	18.16	12.80	15.76	13.96	13.36
1993	13.28	20.40	13.92	18.24	22.40	15.76	19.12	16.24	16.08
1996	15.68	24.24	16.32	18.96	24.64	20.00	19.84	19.12	18.72
1997	12.88	24.48	15.12	19.92	26.00	16.96	20.08	18.40	17.52
1998	13.36	25.36	14.48	20.48	26.96	17.60	20.64	18.32	17.36
2003	19.44	28.23	17.91	23.43	29.02	20.89	23.01	20.60	20.85
2004	19.50	30.28	18.95	24.29	29.56	20.56	23.69	25.33	21.65
2006	19.40	28.33	18.97	26.32	30.72	21.99	26.54	23.66	22.78
2007(r)	19.69	25.02	21.89	27.63	29.85	23.97	27.60	24.17	24.56
2009(p)	22.48	30.48	22.08	27.76	32.32	24.40	26.88	24.80	24.96
2010(r)	26.14	37.38	24.54	29.42	40.86	29.94	28.42	25.26	26.58
2011(r)	25.60	38.28	24.02	29.81	50.68	36.47	28.74	24.51	26.48
Salaries									Annual
1990	8,627	16,724	10,668	10,618	9,406	8,920	9,761	9,662	9,342
1993	10,254	18,475	13,448	13,795	11,700	10,931	12,947	11,663	11,259
1996	14,771	22,956	12,666	15,119	14,117	11,202	14,235	13,080	12,139
1997	12,473	23,817	13,604	16,395	14,448	11,856	14,614	14,186	12,892
1998	13,426	26,280	14,210	17,038	16,366	11,927	15,126	16,478	15,703

Note:

(r) - revised

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2000	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
2011	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
2012	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
2015	129.3	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
2016(p)	117.2	121.1	102.3	107.3	57.5	5.6	214.4	410.3	1,135.8	814.7	1,950.4
2017(p)	178.6	118.7	91.4	94.3	19.7	18.0	243.4	424.4	1,188.7	846.9	2,035.6
2018(p)	78.5	113.7	97.3	100.8	100.4	15.1	263.5	423.9	1,193.2	983.7	2,176.9
2017(p)											
Mar.	0.0	12.2	23.3	20.5	3.1	2.6	68.1	96.6	226.5	177.0	403.5
Jun.	38.6	36.3	22.5	20.7	1.9	8.5	68.6	105.4	302.6	212.8	515.4
Sep.	106.9	37.3	22.1	28.8	2.2	0.0	45.6	112.5	355.4	269.3	624.8
Dec.	33.1	32.9	23.6	24.3	12.5	6.9	61.0	109.8	304.2	187.8	492.0
2018(p)											
Mar.	0.9	30.0	23.7	25.4	35.8	0.0	49.6	101.4	266.9	194.6	461.5
Jun.	0.8	26.5	22.7	18.9	9.6	4.5	64.0	99.8	246.9	271.6	518.5
Sep.	47.7	29.2	24.2	31.3	9.0	0.0	72.7	118.8	332.8	245.1	578.0
Dec.	29.1	28.0	26.7	25.2	45.9	10.6	77.2	103.9	346.5	272.4	618.9
2019(p)											
Mar.	0.9	23.5	22.1	21.3	19.6	3.6	57.6	98.4	247.0	294.3	541.5
Jun.	1.9	26.2	24.6	24.0	10.7	0.0	62.4	101.3	251.1	242.2	493.2
Sep.	21.9	30.9	24.5	28.5	18.5	1.6	111.9	104.2	342.0	288.4	630.4

^{1/} Differences from previously published tables are due to revisions.^{2/} Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/} Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 57

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015	800.0	48.6	39.2	997.2	47.2	391.2	696.9	1,283.5	417.2	35.8	4,756.8
2016(p)	793.8	44.8	66.8	725.0	41.6	418.6	773.6	1,470.6	469.1	35.1	4,839.1
2017(p)	794.9	49.3	47.9	930.5	51.6	427.3	760.4	1,373.3	496.5	32.0	4,963.8
2018(p)	802.0	58.1	71.6	1,165.2	49.3	500.0	808.4	1,728.6	486.0	26.9	5,696.1
2017(p)											
Mar.	171.7	10.1	8.3	216.0	9.6	102.9	169.2	331.5	103.4	5.8	1,128.5
Jun.	191.4	10.0	9.2	227.3	9.1	94.8	178.1	311.8	133.3	8.2	1,173.2
Sep.	223.5	16.7	17.7	216.4	14.2	106.3	209.1	327.5	136.7	9.0	1,277.1
Dec.	208.3	12.4	12.8	270.8	18.7	123.3	204.0	402.4	123.2	8.9	1,385.0
2018(p)											
Mar.	152.7	12.4	18.3	254.0	12.2	110.8	185.6	437.5	102.6	6.9	1,293.0
Jun.	202.6	14.9	12.0	253.4	12.1	123.3	173.6	431.3	99.6	8.4	1,331.1
Sep.	216.2	15.7	25.4	345.0	13.6	136.5	216.6	364.5	134.5	5.8	1,473.9
Dec.	230.5	15.1	15.9	312.8	11.4	129.4	232.6	495.3	149.3	5.8	1,598.0
2019(p)											
Mar.	154.6	13.2	20.2	254.0	6.7	100.7	194.1	493.9	102.2	10.1	1,349.8
Jun.	200.3	16.9	14.5	281.0	9.2	103.3	170.2	350.2	114.9	5.8	1,266.2
Sep.	225.1	12.3	11.2	316.9	11.0	117.4	182.5	399.2	120.0	5.3	1,401.0

^{1/} Differences from previously published tables are due to revisions.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 58

BALANCE
(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,581.6	2,987.7	-1,406.1	1,041.3	-186.8	286.5	-265.1	-4.4
2011	1,915.4	3,427.9	-1,512.5	1,131.2	-204.6	256.8	-329.1	-5.3
2012	2,156.4	3,534.5	-1,378.1	1,160.4	-255.1	378.1	-94.7	-1.4
2013	2,095.8	4,245.4	-2,149.6	1,160.9	-150.9	376.7	-762.9	-9.7
2014	2,279.6	4,221.4	-1,941.8	1,270.8	-425.4	457.1	-639.3	-5.8
2015(r)	2,038.4	3,940.5	-1,902.1	1,449.9	-430.7	557.9	-325.0	-2.2
2016(p)(r)	1,942.4	4,028.6	-2,086.2	1,657.1	-569.7	595.9	-402.9	-3.9
2017(p)(r)	2,033.5	4,292.0	-2,258.5	1,681.6	-874.5	679.8	-771.6	-7.1
2018(p)(r)	2,115.4	4,936.0	-2,820.6	1,901.7	-752.7	656.7	-1,014.9	-8.8
2017(p)(r)								
Mar.	403.5	975.1	-571.6	284.6	-183.8	145.9	-324.9	-
Jun.	516.0	992.5	-476.5	418.0	-201.0	187.7	-71.8	-
Sep.	623.7	1,106.5	-482.8	555.0	-271.4	178.5	-20.7	-
Dec.	490.3	1,217.9	-727.6	424.0	-218.3	167.7	-354.2	-
2018(p)(r)								
Mar.	459.5	1,127.6	-668.1	363.5	-148.2	181.3	-271.5	-
Jun.	518.4	1,155.6	-637.2	445.6	-155.5	148.9	-198.2	-
Sep.	577.1	1,262.7	-685.6	623.6	-189.6	167.7	-83.9	-
Dec.	560.4	1,390.1	-829.7	469.0	-259.4	158.8	-461.3	-
2019(p)(r)								
Mar.	541.4	1,163.5	-622.1	297.4	-291.4	162.6	-453.5	-
Jun.	493.8	1,101.3	-607.5	520.5	-307.1	188.0	-206.1	-
Sep.	632.7	1,223.3	-590.6	579.2	-230.6	173.2	-68.8	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account									Period	
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance	Net Errors & Omissions	
	Direct Investment		Portfolio Investment		Other Investment					
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	671.3	1.8	0.2	-78.5	-181.0	259.2	-296.9	-37.4	2010
10.6	2.1	722.5	10.1	-8.7	75.6	21.6	209.1	-438.5	-120.0	2011
7.1	3.5	673.7	61.0	0.0	160.4	151.4	121.6	-478.6	-391.1	2012
8.9	8.1	485.8	43.0	-9.8	240.4	556.3	140.1	-600.7	153.3	2013
8.2	72.3	659.9	20.5	0.0	-271.6	179.8	-72.2	-1,090.7	-459.6	2014
6.4	-69.2	644.4	33.7	-154.1	368.3	371.4	136.7	-392.2	-41.6	2015(r)
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-239.3	2016(p)(r)
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	59.5	2017(p)(r)
10.4	-7.6	717.6	113.1	41.3	-454.8	28.7	-263.8	-1,400.7	-380.9	2018(p)(r)
										2017(p)(r)
1.7	0.2	171.0	46.0	0.0	-75.6	215.7	58.0	-358.1	-34.9	Mar.
2.5	-0.2	127.0	4.6	0.0	-151.9	234.6	304.1	-205.0	-135.7	Jun.
1.7	0.0	308.5	36.0	0.0	131.7	-54.9	123.7	37.8	56.8	Sep.
3.2	-3.4	191.7	0.8	0.0	208.4	53.9	-137.9	-177.7	173.3	Dec.
										2018(p)(r)
2.8	-1.8	184.8	59.6	0.0	-85.4	-23.4	-114.4	-303.4	-29.3	Mar.
2.8	0.0	-15.5	8.8	20.4	-285.7	87.6	-20.7	-390.1	-188.6	Jun.
1.4	-7.8	192.1	42.7	0.0	-75.8	-79.3	-25.2	-178.9	-87.9	Sep.
3.4	2.0	356.2	2.0	20.9	-7.9	43.8	-103.5	-528.3	-75.1	Dec.
										2019(p)(r)
1.4	-5.5	293.1	3.5	31.1	224.6	105.3	-95.3	-302.2	149.9	Mar.
1.8	-9.9	166.3	40.2	0.1	-83.4	-147.5	46.1	-25.9	178.3	Jun.
1.3	-2.1	113.3	12.1	0.0	-86.5	-146.5	180.6	137.3	204.8	Sep.

Table 59

DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}

(\$ million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2016(p)	840.2	259.3	31.2	290.5	-549.7
	2017(p)	825.6	247.5	54.4	302.0	-523.6
	2018(p)	895.5	233.4	47.6	280.9	-614.6
New Zealand	2016(p)	843.0	65.5	70.4	136.0	-707.0
	2017(p)	858.1	66.4	67.8	134.2	-724.0
	2018(p)	832.7	66.7	75.9	142.6	-690.1
United Kingdom	2016(p)	42.0	70.6	2.1	72.7	30.7
	2017(p)	39.4	94.5	1.1	95.5	56.2
	2018(p)	47.2	7.3	1.0	8.3	-38.9
USA	2016(p)	134.5	288.1	59.9	348.0	213.6
	2017(p)	142.1	323.1	46.5	369.6	227.5
	2018(p)	130.9	317.5	61.9	379.4	248.5
Japan	2016(p)	332.1	31.5	28.7	60.2	-272.0
	2017(p)	190.5	22.0	44.9	66.9	-123.6
	2018(p)	266.6	89.5	71.9	161.5	-105.1
Singapore	2016(p)	743.8	3.6	6.7	10.3	-733.6
	2017(p)	951.9	3.4	11.0	14.5	-937.4
	2018(p)	1,187.3	4.3	11.0	15.3	-1,172.0
China, Peoples Republic	2016(p)	741.9	40.0	59.5	99.5	-642.4
	2017(p)	782.5	13.7	83.9	97.6	-684.9
	2018(p)	929.6	55.8	69.1	125.0	-804.6
Hong Kong	2016(p)	126.8	26.4	6.2	32.6	-94.2
	2017(p)	134.3	17.0	2.9	19.8	-114.5
	2018(p)	151.7	6.6	1.7	8.3	-143.4
China, Taiwan	2016(p)	92.9	17.2	7.9	25.1	-67.8
	2017(p)	96.2	17.0	30.3	47.4	-48.8
	2018(p)	111.5	8.9	6.4	15.3	-96.2
Germany, Federal	2016(p)	20.7	3.3	0.3	3.6	-17.1
	2017(p)	17.6	3.5	0.2	3.6	-14.0
	2018(p)	19.6	2.0	0.8	2.2	-17.4
India	2016(p)	107.2	1.2	0.9	2.0	-105.2
	2017(p)	117.4	0.8	28.6	29.4	-87.9
	2018(p)	138.9	0.6	0.9	1.5	-137.4
Pacific Islands	2016(p)	23.2	175.5	189.3	364.8	341.6
	2017(p)	36.9	178.8	172.3	351.1	314.3
	2018(p)	38.5	193.8	253.3	447.1	408.6
Other Countries ^{3/}	2016(p)	298.4	129.0	322.5	450.9	152.6
	2017(p)	261.2	176.1	282.0	458.2	197.1
	2018(p)	341.5	170.5	352.4	466.8	125.3
TOTAL	2016(p)	4,839.2	1,125.8	811.1	1,936.4	-2,902.8
	2017(p)	4,963.8	1,188.7	846.9	2,035.6	-2,928.2
	2018(p)	5,696.1	1,193.2	983.7	2,120.2	-3,575.9

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 60

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5
Sep.	1,007	995	37	10
Dec.	1,168	1,144	31	11
2018				
Mar.	841	815	27	17
Jun.	902	881	16	8
Sep.	873	812	14	5
Dec.	933	866	25	9
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7

Note:

^{1/} The number of complaints received by the LFIs and RBF as at quarter end. The outstanding complaints are specifically as at quarter end and these are mostly resolved in the following quarter.

Source: Reserve Bank of Fiji

FIJI: KEY FINANCIAL INCLUSION INDICATORS

I. Access^{1/} - Demographic (service points per 10,000 adults^{2/} nationally)

Number of Cash-In and Cash-Out access points
 Number of Bank Branches
 Number of ATMs
 Number of EFTPOS
 Number of Bank Agents
 Number of MNO active Agents

2014	2015	2016	2017	2018
16.38	21.78	21.42	23.12	22.57
1.16	1.17	1.13	1.10	1.09
4.58	4.74	5.28	5.20	5.41
87.74	93.16	98.47	93.94	98.18
1.69	1.64	1.54	1.90	2.02
7.13	5.86	5.68	6.72	5.87

II. Usage^{3/}

Number of regulated deposit accounts per 10,000 adults
 Number of regulated credit accounts per 10,000 adults
 Number of insurance policy accounts per 10,000 adults
 Number of FNPF membership accounts per 10,000 adults

13,007	13,702	16,178	17,886	17,674
1,724	2,022	2,186	2,004	1,942
5,352	6,278	6,632	7,390	12,180
6,436	6,549	6,575	6,685	6,878

III. Access - Administrative Units^{4/}

Percentage of urban administrative units with at least one access point
 Percentage of rural administrative units with at least one access point access point
 Percentage of active mobile financial accounts/wallets

n.a	100	100	100	100
n.a	88.37	88.37	89.53	89.53
2.18	2.16	2.56	3.04	3.32

IV. Quality^{5/}

Average minimum balance to open a basic deposit account (\$)
 Average Number of identification documents required to open a bank account
 Percentage of Primary and Secondary school students receiving financial education in school annually
 Percentage of banks in the country reporting to the credit bureau
 Percentage of adults with a bad record at the credit bureau
 Existence of a central bank regulatory framework on consumer protection

16.67	16.67	16.67	25.00	31.67
2.80	2.80	2.80	2.80	2.80
100	100	100	100	100
100	100	n.a	n.a	33.33
n.a	3.06	n.a	n.a	n.a
100	100	100	100	100

Note:

^{1/}Access refers to the ability for households and firms to use financial products and services.

^{2/}Adults refer to the population that are 15 years and above.

^{3/}Usage refers to the depth or extent of financial product and services use.

^{4/}Administrative units are measured at fourth tier level – “Urban and Rural Tikina/District.”

^{5/}Quality refers to the relevance of the financial products and services to the lifestyle needs of the consumer, demonstrated in attitudes and opinions towards those products that are currently available to them.

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2015	2016	2017	2018	2019
I Gross Domestic Product					
GDP at Market Price (\$ Million)	9,822.1	10,327.3(r)	11,065.0(r)	11,557.4(p)	11,951.3(e)
Per Capita GDP at Current Basic Price (\$)	11,321.2	11,852.3(r)	12,504.4(r)	12,983.0(p)	13,345.4(e)
Constant Price GDP Growth Rate (%)	4.7	2.5(r)	5.4(r)	3.5(p)	1.0(e)
II Labour Market					
Labour Force	346,214(e)		356,789(e)	n.a	n.a
Wage and Salary Earners (mid-year)	199,515(e)		174,833(e)	n.a	n.a
III Inflation (year-on-year % change) All Items	1.6	3.9	2.8	4.8	-0.9
IV Balance of Payments (\$ Million) ^{1/}					
Current Account Balance	-343.0	-374.7	-743.6(p)	-982.6(p)	-655.8(e)
Capital Account Balance	6.4	9.0	9.1(p)	10.4(p)	10.4(e)
Financial Account Balance ^{2/}	-178.4	-634.8	-703.0(p)	-1,654.6(p)	-1,159.2(e)
V Foreign Reserves ^{3/} (\$ Million)	1,943.7	1,921.2	2,272.8	2,012.4	2,219.8
VI Money and Credit (\$ Million)					
Narrow Money	4,201.0	4,367.2	4,976.3	5,030.7	5,014.2
Quasi Money	6,525.6	6,825.6	7,406.8	7,639.8	7,819.2
Domestic Credit	6,512.7	7,006.3	7,422.5	8,141.3	8,542.7
VII Interest Rates (percent p.a.)					
Lending Rate	5.89	5.80	5.65	5.69	6.30
Savings Deposit Rate	1.01	0.97	1.34	1.32	1.10
Time Deposit Rate	2.71	2.95	3.21	3.61	4.10
VIII Government Debt Outstanding (end of period) ^{4/}					
Domestic (\$ Million)	2,982.1	3,195.7	3,440.9	3,877.2	4,301.9
External (\$ Million)	1,245.8	1,352.5	1,399.5	1,457.1	1,434.1
IX Government Finance ^{5/} (\$ Million)	2015-16a	2016-17a	2017-18a	2018-19r	2019-20b
Total Revenue and Grants	2,908.3	2,837.4	3,244.4	3,256.1	3,491.7
Total Expenditure (excluding loan repayments)	3,292.0	3,060.3	3,742.2	3,664.9	3,840.9
Fiscal Balance	-383.7	-222.8	-497.7	-408.8	-349.2

Note:

^{1/} Balance of payments figures include aircraft imports.

^{2/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{3/} Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{4/} At book value.

^{5/} Includes asset sales.

(r) revised

(p) provisional

(e) estimate

(a) actual

(b) budgeted

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Economy

RESERVE BANK OF FIJI PUBLICATIONS

Many Reserve Bank publications are available for download free of charge from the Reserve Bank of Fiji website, www.rbf.gov.fj

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