

RESERVE BANK OF FIJI

PRESS RELEASE



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Telephone : (679) 331 3611
Facsimile : (679) 330 2094
Email : info@rbf.gov.fj

FURTHER EXCHANGE CONTROL RELAXATIONS

The Reserve Bank of Fiji will continue to relax exchange controls effective from 1 August 2017. The specific delegations affected, as shown in the table below were included as part of the National Budget 2017/2018 tabled in Parliament by the Honourable Minister for Economy, Mr Aiyaz Sayed-Khaiyum on 29 June 2017.

Exchange Control	Current Limit	New limit
Advanced import payments	\$1 million per invoice	\$2 million per invoice
Subscriptions	\$10,000 per annum	\$20,000 per annum
Wages paid in foreign currency of foreign crew	\$500	\$10,000

The new limits will come into effect from 1 August 2017.

For any enquiries, please contact the Exchange Control Unit at the Reserve Bank of Fiji.

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