

RESERVE BANK OF FIJI

PRESS RELEASE



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RESERVE BANK OF FIJI HOSTED SEACEN DIRECTORS OF RESEARCH AND TRAINING MEETING

The Reserve Bank of Fiji (RBF) hosted the 37th meeting of the SEACEN¹ Directors of Research and Training (DORT) and High Level Seminars at the Sofitel Resort and Spa from 20 to 22 August 2015. The Directors of Research and Training meet annually to discuss the learning and research needs of the SEACEN member central banks and monetary authorities in order to propose learning and research programs for 2016 that are aligned with the business requirements of the members. This is the third time that Fiji has hosted this meeting with the last two held in 1993 and 2008. The RBF took the opportunity to invite fellow central bankers from the Pacific Islands to the Seminars to share the learning experience, as well as network with SEACEN members.

With the theme “Globalisation: Impact on Central Bank Strategies of Emerging Economies”, the Seminar for Directors of Research provided opportunities to discuss the implications of increasingly integrated production chains across borders for trade and economic growth, as well as the consequence of the globalization of international finance for the conduct of monetary policy. The other concurrent Seminar for the Directors of Training looked into the aspects of talent management with the theme “Globalisation: Impact on Talent Management Strategies in Central Banks”. The key talent management strategies of any central bank would be aligned very much to attracting, developing and retaining talent, especially for mission critical positions.

Governor Mr Barry Whiteside in his Opening Address said “Fiji’s relationship with the SEACEN family goes back a long way and it is something that we have never had second thoughts about.” He also mentioned that “as a bed of learning, The SEACEN Centre and member central banks have provided us with the best of training opportunities and our staff have been the richer for it.” Executive Director Dr Hans Genberg of The SEACEN Centre thanked Governor Whiteside and the RBF for hosting the DORT Meeting and Seminars, as well as for his and the Bank’s support of SEACEN other activities over the years.

The event was attended by delegates from 18 out of the 20 SEACEN members as well as the Central Bank of Samoa, Central Bank of Solomon Islands and Central Bank of Timor Leste. A total of 60 delegates attended the SEACEN DORT Meeting.

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¹ The South East Asian Central Banks’ (SEACEN) membership includes Autoriti Monetari Brunei Darussalam; National Bank of Cambodia; People’s Bank of China; Reserve Bank of Fiji; Hong Kong Monetary Authority; Reserve Bank of India; Bank Indonesia; The Bank of Korea; Bank of the Lao, PDR; Bank Negara Malaysia; The Bank of Mongolia; Central Bank of Myanmar; Nepal Rastra Bank; Bank of Papua New Guinea; Bangko Sentral ng Pilipinas; Monetary Authority of Singapore; Central Bank of Sri Lanka; Central Bank, Chinese Taipei; Bank of Thailand; and State Bank of Vietnam.