



Fiji FIU

Fiji Financial Intelligence Unit



PRESS RELEASE

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FIJI STRENGTHENS INTERNATIONAL INTELLIGENCE SHARING FRAMEWORK

The Fiji Financial Intelligence Unit (FIU) has recently strengthened its international cooperation and networking framework by signing bilateral Memorandums of Understanding (MOU) with FIUs of 12 countries. Please refer to attached list of MOUs.

The Director of the FIU, Mr. Razim Buksh said that money laundering, terrorist financing, and other financial crimes are now orchestrated with more sophistication, planning and speed and usually involves several individuals, syndicates and entities using complex webs of financial transactions spread across the global financial centers.

The FIU has already implemented several measures under the Financial Transactions Reporting Act that ensures that the Fijian financial system is not abused by criminals to launder their criminal proceeds.

The signing of MOUs reflects Fiji's commitment as a global partner in the fight against organised complex crimes

The Fiji FIU is also a member of the Association of Pacific Island FIUs (APIFIU) and the Egmont Group of FIUs of the World (The Egmont Group) that currently has 127 FIUs as members.

Mr. Buksh said that the MOUs would facilitate the sharing and exchange of information between the FIU of Fiji and foreign counterpart FIUs.

Financial Intelligence Unit

Attachment to Press Release No : 32/2011; 11 November 2011

Fiji FIU's Bilateral MOUs			
Country	Name of FIU		Date & Place MOU Signed
Australia	Australian Transaction Report & Analysis Centre	AUSTRAC	May 2011, Suva, Fiji
Canada	Financial Transactions and Reports Analysis Centre of Canada / Centre d'analyse des opérations et déclarations financières du Canada	FINTRAC / CANAFE	July 2011, Yerevan, Armenia
Cook Islands	Cook Islands Financial Intelligence Unit	CIFIU	July 2011, Kochi, India
Indonesia	Indonesian Financial Transaction Reports and Analysis Centre / Pusat Pelaporan dan Analisis Transaksi Keuangan	INTRAC PPAATK	July 2009, Brisbane, Australia
France	Traitement du renseignement et action contre les circuits financiers clandestins (TRACFIN) Unit for Intelligence Processing and Action Against Illicit Financial Networks	TRACFIN	July 2011, Yerevan, Armenia
Korea	Korea Financial Intelligence Unit	KoFIU	May 2011, Suva, Fiji
Malaysia	Unit Perisikan Kewangan, Bank Negara Malaysia	UPWBNM	February 2010, Suva, Fiji
Philippines	Anti-Money Laundering Council, Financial Intelligence Unit of the Republic of the Philippines	AMLC	July 2011, Yerevan, Armenia
Sri Lanka	Financial Intelligence Unit of Central Bank of Sri Lanka, uQ,H nqoaê tallh		July 2011, Kochi, India
Solomon Islands	Solomon Islands Financial Intelligence Unit	SIFIU	July 2011, Yerevan, Armenia
Thailand	Anti-Money Laundering Office	AMLO	October 2011, Suva, Fiji
United Kingdom	Serious Organised Crime Agency	SOCA	July 2011, Yerevan, Armenia
United States of America	Financial Crimes Enforcement Network	FinCEN	July 2011, Yerevan, Armenia
Fiji FIU's Multilateral Arrangement			
Egmont Group of FIUs of the World		The Egmont Group	May 2009, Doha, Qatar
Fiji FIU's Regional Arrangement			
Association of Pacific Island Financial Intelligence Units		APIFIU	July 2011, Kochi, India