

RESERVE BANK OF FIJI



PRESS RELEASE

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Reserve Bank of Fiji holds Microfinance Expo in Ba

The Reserve Bank of Fiji (RBF) today announced that it is hosting a one day microfinance expo at the Ba Gujarati grounds on Saturday 26 June 2010. This one day exposition is to allow the public to meet with various microfinance stakeholders from the private and public sectors as well as non-government organizations. This is an opportunity for the public to learn about self employment and rural financial services available through microfinance.

In the past 14 months the Reserve Bank has introduced new policies to enhance the development of microfinance in Fiji. The RBF believes that microfinance and the promotion of greater financial inclusion can contribute to greater economic activities in rural areas and address poverty alleviation.

The Governor, Sada Reddy, said “this expo will give an opportunity to the people in the West to hear directly from service providers such as banks, microfinance institutions, government departments and other financial institutions, on how they can save, manage their finances and start a business”. He further added that access to financial services is a key element in improving the livelihoods of the poor and the unbanked in our communities.

Governor Reddy will open this Expo on Saturday morning at 10am at Gujarati grounds with the theme “**Microfinance for Inclusive Economic Growth**”. The Expo is planned to have a carnival atmosphere with entertainment to create a fun day for the families. Governor Reddy is inviting all youths and families around the Ba and Tavua areas to make the most of this opportunity.

The one day expo will include displays by the various stakeholders with organized sessions on microfinance, small to medium enterprises and financial literacy.

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